

# Drawing Credit Information Report (CIR) from Credit Information Companies

---

- ✓ CIRs -Pre Sanction exercise HO Cir **165/2020, 117/2021 & 678/2021** – Applicable for all Retail loans.
  - ✓ Drawing of Credit Information Report (CIR) from either one or two Credit Information Companies depends on the quantum of retail loans.
  - ✓ Branches to scrutinize the CIRs as per the guidelines given in Annexure I of HO Cir 117/2021 instead of just looking at the Score.
  - ✓ Where two CIRs taken, the worst of the two to be considered for delegation.
-

# Drawing Credit Information Report (CIR) from Credit Information Companies

Category	Report from one CIC	Report from two CICs	HO Cir 165/ 2020
	Limits upto	Limits Above	
Housing	Rs 10 lac	Rs 10 lac	
Car	Rs 5 lac	Rs 5 lac	
Other Secured Retail loans incl EL	Rs 5 lac	Rs 5 lac	
Personal	Rs 1 lac	Rs 1 lac	
EL	Rs 4 lac	Rs 4 lac	
Other unsecured Retail Loans	Rs 3 lac	Rs 3 lac	

# Drawing Credit Information Report (CIR) from Credit Information Companies

---

## ✓ Credit Scores and Risk Grade 11/7/2021

<b>Risk Grade</b>	<b>Score (For all 4 CICs)</b>
<b>CS1 Low Risk</b>	<b>750 &amp; above</b>
<b>CS2 Normal Risk</b>	<b>700-749</b>
<b>CS3 Moderate Risk</b>	<b>650-699</b>
<b>CS4 High Risk</b>	<b>Below 650</b>

---

# RETAIL LENDING-GENERAL MATTERS –Delegation

## Risk Grade

CS1 & CS 2 Low and Normal Risk

CS 3 Moderate Risk

## Sanctioning Authority

Respective Sanctioning Authority upto their delegated Powers

1)Respective Sanctioning Authority can permit Housing Loan, Canara Rent Loan and Canara Vehicle Loan (Four Wheeler- including to Agriculturists) upto their delegated powers.

**Canara Vehicle-Two wheeler** - Respective Sanctioning Authority is delegated to sanction for loan amount upto Rs 1.50 lakhs to Salaried Borrowers. Above Rs 1.50 lakhs Next Higher Authority at RO/CO is delegated.

**Other Loans**

upto to AGM RO CAC(Other than RO Head) NHA.

RO Head CAC upto their delegated powers

# RETAIL LENDING-GENERAL MATTERS-DELEGATION

## Risk Grade

## Sanctioning Authority

**CS 3 Moderate Risk**

**Other Loans:**

Upto delegated power of AGM  
CO CAC(other than Circle  
Head)NHA

DGM CO CAC and higher  
authorities upto their delegated  
power

**CS 4 High Risk**

DGM CO CAC & above  
authorities upto their delegated  
powers.

Agri loans above Rs 10 lac  
upto Rs 25 lac RO Head CAC

# RETAIL LENDING-GENERAL MATTERS-DELEGATION

---

- RSAs can sanction the following loans irrespective of Risk grade (678/2021)
  - Renewal of existing limits
  - Govt sponsored schemes with aggregate loan quantum upto Rs 2 lac per borrower
  - DRI loans, Canara Pension, Gold Loans, EL
  - Agriculture loans upto and including Rs 10 lac in aggregate to an individual borrower
  - Fully secured loans upto and including Rs 2 lac in aggregate to a individual borrower under Non Priority Sector
-

# RETAIL LENDING-GENERAL MATTERS-DELEGATION

---

- ✓ RSAs can sanction consumer loans to employee of Central/State/PSUs with CIC score of 600 and above irrespective of risk grade subject to certain conditions (117& 678/21)
  - ✓ Salary account with us and atleast last 6months salary being credited
  - ✓ No written off /Settled in the last 3 years as per CIR
  - ✓ Credit card single default instance of not more than Rs 25000 in the last 3 years
  - ✓ For interest rate & risk premium Risk grade to be taken into account.
-

# Take Over 678/2021

---

- Take over of Retail Loans from Public/Private Sector Banks
- Salaried Class

Risk Grade upto CS 2	RAH head & above authorities
Risk Grade upto CS 3	RO Head CAC and above authorities

## Non Salaried Class

*Normal Sanction Power*

*Sanctioning authority For Take over*

Below Circle Head CAC & Individual Authority	Next Higher Authority /CAC
Circle Head CAC & above	Respective Authorities



# Take over 678/2021

---

- Take over of Retail Loans from NBFCs and HFCs irrespective of the ECAI Rating of NBFC and HFCs For Salaried class – subject to certain conditions.
- Risk grade upto CS:2 (low and normal risk grade) –RAH Head and above authorities
- Risk grade upto CS:3 (moderate risk grade) – RO Head CAC and above authorities.
- Prior to take over the account should have satisfactory conduct with the transferring NBFC/HFC for a minimum period of one year.

# Take Over – 678/2021

---

- **For Non Salaried Class: From NBFC/HFC**
- **ECAI rating of the NBFC should be A and above only.**
- **Min Risk Grade of the borrower CS 3 (Moderate)**
- **Circle Head CAC can permit subject to certain conditions.**
- **Satisfactory conduct in the transferring NBFC/HFC for a minimum period of one year before take over.**

# Take over 678/2021

---

- Take over of Housing Loans from RRBs both for salaried and Non Salaried class:
- Risk grade upto CS:2 (low and normal risk grade) –RO Head CAC.
- Risk grade upto CS:3 (moderate risk grade) – CO Head CAC and above authorities.
- Subject to certain conditions.
- Take over from Co-operative banks by Circle Head CAC and above authorities only.

# RETAIL LENDING-GENERAL MATTERS- RATING SHEET

---

- Rating Sheet discarded for Swarna and Canara Pension loans. **851/2020**
  - Restoration of Retail lending rating sheet NF 990 by discarding the rating sheets adopted as per HO Cir 142/2020 for Canara Mortgage, Vehicle, (2 & 4 wheeler) Budget(TL) & Canara Rent - **75/2021**
-

# RETAIL LENDING-GENERAL MATTERS-DELEGATION

---

- ✓ If mark is less than 70% loans not to be entertained. Very selectively NHA can sanction
  - ✓ For interest concession the marks should be 80% and above
  - ✓ CIRS need not be generated for loans against our deposits and for Staff loans. (165/2020)
-

# RETAIL LENDING-GENERAL MATTERS

---

- ✓ Full KYC complied SB account is must for retail loans whether Salary is credited or not in that account with us.
  - ✓ Employees of our bank not eligible for retail loans except HL under RBI scheme & Canara Mortgage loan
  - ✓ If any retail loan is sanctioned to Spouse of the employee, then employees guarantee/co obligation to be obtained.
  - ✓ Loans to relative/close relative of employee by Scale 4 and above
-

# RETAIL LENDING-Delegation Branches Having more NPA

## Branches having more than 5% of NPA Delegation

	<b>Mortgage Loans</b>	<b>Other Loans</b>
<b>RAH branches</b>	<b>RO Head CAC Circle Head can permit RAH also 159 &amp; 678/2021</b>	<b>RO Head CAC Circle Head can permit RAH also 598/20 &amp; 678/21</b>
<b>Other Branches</b>	<b>RO Head CAC Circle Head can permit branches 598/20 &amp; 678/21</b>	<b>RO Head CAC Circle Head can permit branches 598/20 &amp; 678/21</b>

*For 2 wheeler loan irrespective of NPA level respective Sanctioning authorities can sanction 962/2020*

# RETAIL LENDING-MODIFICATIONS IN EDUCATION LOAN

---

- ✓ **746/2020, 863/2020, 678/2021 & 653/2021 - Brs Attached to RAH (IBA model EL)**
  - ✓ **All unsecured Educational Loans upto Rs 7.50 lac to be sanctioned by respective branches only.**
  - ✓ **All secured EL above Rs 7.50 lac to be sanctioned by RAH and above authorities upto their delegated powers.**
  - ✓ **Unsecured Vidya Turant Loans above Rs 7.50 lac are to be sanctioned by RAH head & above authorities**
  - ✓ **The power for RAH head to sanction EL is Rs 125 lacs if headed by DM & Rs 250 lac if headed by AGM**
  - ✓ **EL under Management quota branches attached to RAH can sanction irrespective of the amount upto their delegated powers**
  - ✓ **Branches **not attached** to RAH can sanction all EL upto their delegated power for Term loan. Beyond that by RO/CO**
-



# RETAIL LENDING-MODIFICATIONS IN EDUCATION LOAN

---

- ✓ Turnaround time of 7-10 days for Mortgage based Education Loan
  - ✓ 1-2 days for Vidya Turant (Education Loan for Premier Educational Institutes). **762/2020**
  - ✓ Rejection of proposals for educational loan is subject to concurrence of the next higher authority – other wise major Misconduct (**653/21**)
-

# RETAIL LENDING-MODIFICATIONS IN EDUCATION LOAN

---

- ✓ **Collateral Security for EL above Rs.7.50 lac – If the land and building is mortgaged to other banks, the unencumbered portion can be taken on second charge basis provided it covers 100% of the loan amount. 75/2021 & 653/21**
  - ✓ **Agri land can be taken as security provided the law prevailing in the State does not prohibit accepting such security for non agri purpose. 75/2021 & 653/21**
-

# Retail Lending – Vehicle Loan Disbursement by RTGS/NEFT

---

- ✓ Proceeds of Vehicle loans (Retail lending) to Vendors: (4 and 2 Wheelers) (843/2020 & 678/2021)
  - ✓ BY DD along with covering letter with due ack by the vendor. DD to be handed over by officers and above authorities to the Vendor.
  - ✓ Respective Sanctioning authorities (Retail) can disburse the loan amount by NEFT/RTGS in exceptional cases based on the genuineness of the dealer and invoice.
  - ✓ For Vehicles financed under Agri/MSME disbursements by NEFT/RTGS CGM/GM HO CAC 678/21
-

# **Retail Lending – Vehicle Loan Disbursement by RTGS/NEFT**

---

- ✓ **Before sending NEFT/RTGS get the proforma invoice for NEFT/RTGS mandate duly signed by the authorized signatory of the dealer as per format in HO cir 86/2015.**
  - ✓ **After sending the RTGS/NEFT an e-mail has to be sent to the dealer's e-mail id. RTGS/ NEFT payment report (along with UTR No.) and the e-mail sent copy to be kept with the loan papers.**
-

# RETAIL LENDING-Vehicle Loan Modifications

---

- ✓ **Modifications for 4 wheelers in 75/2021**
  - ✓ **To determine the eligibility Criteria for 4 wheelers both for salaried and other than salaried individuals either singly or jointly with family member as co applicants the income of the family members can be considered subject to certain conditions**
  - ✓ **Family members include -father,mother, son, spouse or unmarried daughter.**
  - ✓ **Any other income declared by the borrower like rental income, income from investment which are regular and reasonable in nature, subject to production of documentary evidence.**
-

# RETAIL LENDING-Vehicle Loan Modifications

---

- ✓ All Canara Vehicle loans (4 wheelers including to Agriculturists) in respect of branches attached to RAH are to be dealt (Processing, Sanction, disbursement monitoring and follow up till closure) by RAH up to their delegated powers. (893/2020 & 678/2021)
  - ✓ Branches not attached to RAH can sanction these loans upto their delegated powers.
  - ✓ For delegation 678/2021 to be referred.
-

# RETAIL LENDING-Vehicle Loan (4 Wheeler) Modification

- ✓ Loan for Pre Owned 4 wheeler – Modifications 75/2021
- ✓ Not more than 3 years old

<b>Loan Quantum</b>	<b>Margin (%)</b>	<b>Sanctioning Authority</b>
<b>Upto Rs 15 lac</b>	<b>40</b>	<b>RSA</b>
<b>&gt;15 lac -30 lac</b>	<b>50</b>	<b>RO Head CAC and above</b>
<b>&gt;30 lac -50 lac</b>	<b>50</b>	<b>CO Head CAC and above</b>

***Maximum Repayment – 60 months or Residual Life of the Vehicle which ever is less***

# RETAIL LENDING-Vehicle Loan (4 Wheeler) Modification

---

- ✓ **Financing second and Subsequent Vehicles during the pendency of First Vehicle for individuals–(75/21,159/21 & 678/21)–Branches Attached to RAH**
  - ✓ **Sanctioning Second and subsequent 4-Wheeler vehicle Loan (excluding 2-wheeler)to the same borrower during the currency of the exiting 4-wheeler vehicle loan can be considered by RAH Head & above authorities upto their delegated powers of Canara Vehicle Loans subject to fully satisfied about the**
  - ✓ **credit worthiness,**
  - ✓ **repayment capacity of the borrower and**
  - ✓ **there are no over dues, satisfactory repayment track record in the existing CanaraVehicle Loan accounts.**
-



# RETAIL LENDING-Vehicle Loan (4 Wheeler) Modification

---

- ✓ Branches not linked to RAH – During the pendency of Vehicle loans 4 wheeler to Individuals 75/2021 & 159/2021 & 678/2021
  - ✓ Second Vehicle loan by RSAs up to their delegated powers
  - ✓ Third and subsequent Vehicle loans by RO Head CAC and above authorities
-

# RETAIL LENDING-Vehicle Loan (4 Wheeler) Modification

---

- ✓ **Branches linked & not linked to RAH – Corporates -75/2021, 159/2021 & 678/2021**
  - ✓ **To sanction second and subsequent vehicle loans 4 wheeler (without any upper ceiling on the number of vehicles) RO-Head-CACs & *above authorities can sanction during the pendency of other vehicle loans***
-

# RETAIL LENDING-Vehicle Loan (4 Wheeler) Modification

---

- ✓ **Margin for four Wheeler loans(new vehicle) for employees of Central Govt etc changed as per HO Cir 843/2020 ( PI refer next slide)**
  - ✓ **Accessories, registration, insurance etc upto Rs 25000 only can be financed with margin.**
-

# RETAIL LENDING-Vehicle Loan (4 Wheeler) Modification

- ✓ **Margin for 4 Wheeler Loan- 843/2020 – Both for New and Existing Customers**

<b>Loan Amount</b>	<b>Central/State/PSU and Employees of Autonomous Bodies</b>	<b>Others</b>
<b>Upto Rs 10 lac</b>	<b>10%</b>	<b>10%</b>
<b>&gt;10 lac upto Rs 25 lac</b>	<b>10%</b>	<b>15%</b>
<b>&gt;Rs 25 lac</b>	<b>20%</b>	<b>20%</b>

# Housing Loan LTV Ratio

---

LTV Ratio %	Risk Weight %	Std Asst Provisioning %
$\leq 80$	35	0.25
$> 80 \leq 90$	50	0.25

The above is applicable for HLs sanctioned on or after 16<sup>th</sup> Oct 2020 till 31.3.2022 HO Cir 807/2020

If the LTV ratio is less it is good for the bank. Lesser the LTV ratio less is the RISK Weight. LTV ratio 80% means Promotors margin is 20%

---

# Margin For HL

---

Amount of HL	New House/Flat & Old House/Flat (upto 10 years old)	Old House /Flat > 10 years old
Upto 30 lacs	10%	25%
Above 30 lac upto 75 lac	20%	25%
Above 75 lac	25%	25%

---

# RETAIL LENDING-MODIFICATIONS IN CANARA MORTGAGE

---

- ✓ Canara Mortgage can be sanctioned to the employees of our bank and other banks as per delegation for Canara Mortgage (845/2020) for customers
  - ✓ Repayment: Modified in 75/2021 & 678/2021 as under:
  - ✓ upto 120 months – by RSAs
  - ✓ Upto 144 months – by NHAs
  - ✓ Upto 180 months – by Circle Head CAC & above
  - ✓ For higher repayment period the entire sanction to be permitted by the concerned higher authorities.
  - ✓ Eg: Rs 1 cro RAH power provided repayment is 120 mts.
  - ✓ Rs 1 cro will be NHA power if repayment is sought is upto 144 months or by Circle Head CAC if repayment sought for is more than 144 months upto 180 months
-

# RETAIL LENDING-MODIFICATIONS IN CANARA MORTGAGE

---

- ❑ RSAs can sanction Canara Mortgage in respect of borrowers who are having EL, GLs (both Agri and Non Agri) & other Retail loans and not other loans and limits. **75/2021 & 678/2021**
  - ❑ Canara Mortgage loan to customers enjoying any other loan or limits other than EL , GL & Retail loan by NHA
  - ❑ Canara Mortgage Loan can be permitted against the property which is already mortgaged under any Retail Lending Scheme OR vice-versa. **75/2021 & 678/2021**
-



# RETAIL LENDING-MODIFICATIONS IN CANARA MORTGAGE

---

- ✓ For sanctioning Canara Mortgage loan against property mortgaged for EL, 200% of the liability under EL to be taken to arrive at the residual value of the property for Canara Mortgage loan. **75/2021 & 678/2021**
  - ✓ If any of the existing Retail loan is sanctioned by a higher authority for any reason, the Canara Mortgage loan with the same security to be sanctioned by the NHA though it falls under the delegated powers of a lower authority. **75/21 & 678/2021**
-

# RETAIL LENDING-MODIFICATIONS IN PERIODIC VALUATION OF SECURITIES

---

- ✓ **HO CIR 337/2021**
  - ✓ **Fixed Assets (Primary & Collateral) mortgaged to**
  - ✓ **All HL variants**
  - ✓ **Canara Mortgage**
  - ✓ **Canara Rent**
  - ✓ **Canara LRD**
  - ✓ **Canara Site Valuation to be done once in 5 years**
-

# RETAIL LENDING-MODIFICATIONS IN PERIODIC VALUATION OF SECURITIES

---

- ✓ **Outstanding loan Rs 50 lac and above as on 31<sup>st</sup> March every year - Once in 5 years**
  - ✓ **During 2021-22 for the following accounts revaluation to be done**
  - ✓ **Accounts with liability of Rs 50 lac and above as on 31.3.2021 and 5 years over from previous valuation date as one time measure**
  - ✓ **Accounts with liability of Rs 50 lac and above as on 31.3.2021 and 5 years is going to complete from previous valuation date during the financial year.**
-

# RETAIL LENDING-MODIFICATIONS IN PERIODIC VALUATION OF SECURITIES

---

- ✓ Valuation is property wise irrespective of the number of loans sanctioned against each property
  - ✓ All are standard assets
  - ✓ Exempted Category:
  - ✓ All employees HL and HL of Retired employees
  - ✓ HL partly availed under EHL and RBI Scheme
-

# RETAIL LENDING-MODIFICATIONS IN PERIODIC VALUATION OF SECURITIES

---

## ✓ Revaluation Fees

Market Value of Property	Fee per mortgaged property
Upto Rs 1 cro	Rs 2000 plus GST
Above Rs 1 cro	Rs 2500 plus GST

Fees to be absorbed by bank – Valuation not to be entrusted to the same panel valuer consecutively. ROs to assign the valuation work. Executives overseeing CRM Section at Ros to permit the fees.

---

# RETAIL LENDING-GENERAL MATTERS

---

- ✓ **Certificate of Compliance of Terms and Conditions - NF-967 should be submitted by the branches in respect of all the loan accounts under retail lending Schemes. – To be kept with loan papers and a copy to be sent to sanctioning authorities**
  - ✓ **Independent Pre-Sanction Visit are to be Confirmed/incorporated in NF-967**
  - ✓ **We confirm that pre-sanction inspection for the subject loan was carried out on.....by.....  
.....and no adverse remarks noticed.**
-

# RETAIL LENDING-GENERAL MATTERS

---

- ✓ **Sanction Memorandum to be given to borrowers and acknowledgement copy to be kept with loan papers. Housing Loan as per Appendix-83**
  - ✓ **Canara Vehicle Loan as per Appendix-84**
  - ✓ **All other mortgage based loans other than Housing loan as per Appendix-85**
  - ✓ **Sanction Memorandum of all Non- mortgage based loans other than Canara Vehicle as per Appendix-86**
  - ✓ **Any specific condition to be incorporated in the memorandum.**
-

# RETAIL LENDING-TWO WHEELER LOAN

---

- ✓ **Two Wheeler Loan (962/2020) Purchase of New Vehicle**
  - ✓ **Salaried - Minimum Gross Salary of Rs.1.75 lakhs p.a.**
  - ✓ **Net take home salary - 35% of gross salary at the time of applying for loan – Respective sanctioning authority can reduce it to 25%**
  - ✓ **Non Salaried – Minimum annual income Rs 2 lac – ITR – Sanctioning can waive ITR- To satisfy the repayment capacity**
-



# RETAIL LENDING-GENERAL MATTERS

---

- ✓ Int rate – RLLR+ Risk Premium based on Risk grade of customer –(962/2020)
  - ✓ For low and Normal Risk customers – 1% less than the existing rates
  - ✓ Women – 0.05% less upto moderate Risk.
  - ✓ Low and Normal Risk customers – respective sanctioning authority upto their delegated powers
  - ✓ Moderate Risk- Respective sanctioning authority for loan amount upto Rs 1.50 lac for Salaried class. More than Rs 1.50 lac NHA at RO/CO
-

# RETAIL LENDING-GENERAL MATTERS

---

- ✓ **Loan Quantum: Existing Customers: Salaried (962/2020)**
  - ✓ **85% of invoice value or 50% of annual net income in the immediate previous year which ever is less 15% margin**
  - ✓ **New Customers – Salaried – 80% of the invoice value or 50% of the annual net income in the immediate previous year which ever is less. 20% margin**
  - ✓ **Non Salaried – Existing Customers-75% of invoice value or 50% of annual net income which ever is less Margin 25%**
  - ✓ **New customers – 65% of invoice or 50% of annual net income which ever is less – Margin- 35%**
-

# RETAIL LENDING-GENERAL MATTERS

---

- ✓ Loan can be sanctioned by the respective sanctioning authority without referring to embargo on NPA levels of the Branch under TWO wheeler loan Scheme (962/2020)
  - ✓ Repayment – 60 months
  - ✓ Rating sheet NF 990 (75/2021)
  - ✓ Suitable guarantor – May be waived by respective sanctioning authority
  - ✓ Processing Charges – 0.25% of loan amount – Min Rs 250 maximum Rs 1,000
-

# RETAIL LENDING-GENERAL MATTERS

---

- ✓ **Inspection Charges: Loan upto Rs 10 lac – Rs 200 per inspection maximum Rs 600 per years**
  - ✓ **Loan >Rs 10 lac – Rs 300 per inspection or actual which ever is more**
  - ✓ **DD to handed over by Branch in charge or other officers**
  - ✓ **NEFT/RTGS also permitted - Proforma invoice for NEFT/RTGS mandate form duly signed by Dealer's Authorized signatory as per the Annexure-I of HO Cir. No.86/2015 dated 25.02.2015**
-

# RETAIL LENDING-GENERAL MATTERS

---

- ✓ After sending the NEFT/RTGS an e-mail has to be sent to the dealer's e-mail id. NEFT/RTGS payment report (along with UTR No.) and the e-mail sent copy to be kept with the loan papers.
  - ✓ It is mandatory for Branches/Offices, verification of vehicle details through E-Vahan portal (<https://vahan.nic.in>) is to be performed with regard to Canara Vehicle Loan financed under two wheeler retail segment. A copy of the report is to be preserved with loan papers and made available for verification.
-

# CANARA PENSION

---

- ✓ **HO Cir 528/2021 – Canara Pension**
  - ✓ **Quantum of Loan – Retired Employees/Family Pensioners of our Bank**
  - ✓ **20months pension amount or Rs.10,00,000/- whichever is less, subject to maintenance of NTH of 25% of Gross after deducting the proposed EMI irrespective of age. Repayment – 72 EMIs – Age < 65 years 60 EMIs – Age > 65 years**
-

# CANARA PENSION

---

- ✓ **General Pensioners**
- ✓ **Maximum Amount 18 months Pension**

Age at the time of Sanction	Maximum Loan	Repayment	Age at the time of full repayment
Below 70 years	Rs 10.00 lac	60 months	Upto 75 years
70-75 years	Rs 5.00 lac	36 months	Upto 78 years

---

# CANARA PENSION

- ✓ **Defence Pensioners**
- ✓ **Maximum Amount 24 months Pension**

Age at the time of Sanction	Maximum Loan	Repayment	Age at the time of full repayment
Below 50 years	Rs 10.00 lac	84 months	Upto 57 years
50-60 years	Rs 8.00 lac	60 months	Upto 65 years
60 -70 years	Rs 6.00 lac	48 months	Upto 74 years
70-75 years	Rs 5.00 lac	24 months	Upto 77 years



# CANARA PENSION

---

- ✓ **Family Pensioners (General/Defence)**
- ✓ **Maximum Amount 18 months Pension**

Age at the time of Sanction	Maximum Loan	Repayment	Age at the time of full repayment
Below 70 years	Rs 5.00 lac	60 months	Upto 75 years
70-75 years	Rs 3.00 lac	36 months	Upto 78 years

Minimum NTH for all categories other than retired staff of our bank and their family pensioners is 40% after deducting the EMI

---

# CANARA PENSION

---

- ✓ To retired employees / their family pensioners to pay premium of IBA group Mediclaim Policy – Maximum Loan amount
  - ✓ The amount of Annual Premium payable for the year. OR
  - ✓ Maximum eligible loan amount as per Canara Pension Loan Scheme. OR
  - ✓ Rs.90,000/-
  - ✓ Whichever is lower out of the above three
-

# CANARA PENSION

---

- ✓ Reimbursement facility can be availed within the Financial Year under this scheme for avaiement of the IBA Group Mediclaim Insurance Policy.
  - ✓ However, the maximum loan liability at the time of sanction and disbursement of loan under both the component shall not exceed 20 months' pension amount or Rs.10,00,000/- (whichever is lower)
-