



GOLD LOAN FOR PROMOTION



Agriculture & Allied Purp

Gold Loan for crop purpose

Gold loan for Allied activities

Gold Loan for Developmental Activities

Overdraft Facility to Agriculturists Against Gold



Personal exigencies

Swarna Loan

Swarna Overdraft

Swarna Express

GOLD LOAN



CANARA MSME GOLD LOAN

MSME OVERDRAFT

MSME DEMAN LOAN



PRODUCT CODE

842(H/Y) FOR CROP CULTIVATION

780(M) FOR ALLIED ACTIVITIES

836(H/Y) FOR DEVELOPMENT ACTIVITIES

PURPOSE :

- To meet the expenses of Crop production.
- To meet the expenses of Land Development activities
- To meet the expenses of allied activities

ELIGIBILITY :

All farmers engaged in agriculture or allied activities. The applicant should satisfy the KYC guidelines.

QUANTUM: (469/2020, 217/20 & 621/21)

MIN. RS.500/- AND IN MULTIPLES OF RS.100/-.

Maximum Gold loan - Rs. 35.00 Lakhs.

Crop cultivation the quantum to be restricted to Rs.10.00 lakhs per customer.

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VALUE OF GOLD JEWELLERY : Based on average price of 22 carat gold

APPRAISER ROLE :

Enter all the details in appraised value column in the application cum letter of pledge by the appraiser.

Mention the Rate/gram considered for arriving at appraised value.

Loan to value (LTV) ratio should not exceed 75% i.e., loan shall be maximum of **80 % of the appraised value) –HO CIR 601/21 (FOR ALL CODES 842,836&780)**

RATE OF INTEREST: (REF : 641/21) - ONE YEAR MCLR TILL **31.3.22.**

- Gold Loan for crop purpose
- Gold Loan for Developmental Activities
- Gold loan for Allied activities
- OD Facility to Agriculturists Against Gold Jewellery

One year MCLR i.e. 7.25%

Interest charging :

@simple interest with half yearly rest for 842 & 836.

@ monthly interest 780 (Allied activities)

AGRICULTURE GOLD LOAN

PROCESSING CHARGES (AGRI AND MSME)

**(HO Cir 621/2021) WEF 20.9.21 Charges upto Rs 25000 gold loan is NIL
 (CONSOLIDATED CHARGES : PROC/CIR/INSP/HANDLNG/RELEASE. + GST)**

Loan Amount	Charges
25000 to Rs.1 Lakh	Rs.250/-
Above Rs.1 Lakh to Rs.3 Lakhs	Rs.500/-
Above Rs.3 Lakhs to Rs.5 Lakhs	Rs.1100/-
Above Rs.5 Lakhs to Rs.10 Lakhs	Rs.1450/-
Above Rs.10 Lakhs	Rs.2750/-

DOCUMENTATION:

**MODIFIED NF 497 - APPLICATION-CUM-LETTER OF PLEDGE FOR LOAN/
 OVERDRAFT (OD) AGAINST GOLD JEWELLERY (785/20- ANNEX 2)**

AGRICULTURE GOLD LOAN

Appraiser Charges (REF 621/21)	Up To 5 lac	50 paise per Rs.100/- with a Max Rs.200/
	5 lacs to 20 Lacs	50 paise per Rs.100/- with a Max Rs.300
	Above 20 lacs	50 paise per Rs.100/- with a Max Rs.500

SAFE KEEPING	SAFE KEEPING CHARGES FOR GOLD LOANS: AFTER 30 DAYS OF THE EXPIRY OF THE PRESCRIBED TENURE OF GOLD LOAN	
	Loan Amount	Safe Keeping Charges
	Up to Rs.5.00 lac	Rs.100/- per month
	> 5 lacs	Rs.200/- per month

PRE-SANCTION/PRE- DISBURSEMENT PROCEDURES :

- **UPTO RS 300000/- (AGGREGATE)- NO LAND RECORDS/ONLY DECLARATION (621/2021)**
- **ABOVE 3 LACS** (Aggregate limit under Agricultural Gold Loans) : RTC/ Khatha Extract/Khatha pass book **(Crop Production/Maintenance Purpose)**

REPAYMENT:

- Crop & Non crop purpose – **MAX 12 months from the date of sanction**
- (Monthly/Quarterly/Half-yearly installments or by lump sum payment.



**PRODUCT CODE :
890 (H/Y) (CROP PURPOSE) &
269(M) (ALLIED ACTIVITY) FOR CANARA
BANK**

PURPOSE : GLOD

Crop Cultivation - Cost of seeds, Fertilizers, Pesticides, Harvesting, Charges towards irrigation, Labour and any other production costs

Working capital requirement for allied activities to agriculture

QUANTUM: (469/2020 & 217/2020)

90% of appraised value of Gold or Scale of Finance (Crop Cultivation Purpose)/ Assessed working capital for allied activities, whichever is less

Minimum loan amt is Rs.1.60 lakhs Maximum Gold loan limit - Rs. 35.00 Lakhs. (621/21)

For crop cultivation - Rs.10.00 lakhs

DOCUMENTATION :

NF 497 Application-cum-letter of pledge for OD/loan against Gold Jewellery (785/2020- ANNEX 2)

NF 1025- HYP. Agreement GL OD Facility (Annex II of HO CIR 559/2020)

_DISBURSEMENT :

Running limit - Cheque/through ATMs

OTHER TERMS AND CONDITIONS :

Cheque book, ATM card ,Net banking/mobile banking facility

Multiple transactions within the limit can be allowed

Transaction should not be allowed beyond the limit except for the debit of interest.

No adhoc powers

TENABILITY :

3 YEARS SUBJECT TO ANNUAL REVIEW

RATE OF INTEREST:

OD Facility to Agriculturists Against Gold Jewellery : **One year MCLR (641/21)**

ONE YEAR MCLR IS 7.25 %

PROCESSING CHARGES

(HO Cir 621/2021) wef 20.9.2021 Charges upto Rs 25000 gold loan is NIL
CONSOLIDATED CHARGES : PROC/CIR/INSP/HANDLNG/RELEASE. + GST

Loan Amount	Charges
25000 to Rs.1 Lakh	Rs.250/-
Above Rs.1 Lakh to Rs.3 Lakhs	Rs.500/-
Above Rs.3 Lakhs to Rs.5 Lakhs	Rs.1100/-
Above Rs.5 Lakhs to Rs.10 Lakhs	Rs.1450/-
Above Rs.10 Lakhs	Rs.2750/-

FOLIO CHARGES:

Half yearly intervals (March and September) at Rs.100/- for 40 entries/part thereof. Recovery along with interest dues.

GL OD - CROP CULTIVATION

Appraiser Charges (REF 621/21)	Up To 5 lac	50 paise per Rs.100/- with a Max Rs.200/
	5 lacs to 20 Lacs	50 paise per Rs.100/- with a Max Rs.300
	Above 20 lacs	50 paise per Rs.100/- with a Max Rs.500

SAFE KEEPING	SAFE KEEPING CHARGES FOR GOLD LOANS: AFTER 30 DAYS OF THE EXPIRY OF THE PRESCRIBED TENURE OF GOLD LOAN	
	Loan Amount	Safe Keeping Charges
	Up to Rs.5.00 lac	Rs.100/- per month
	> 5 lacs	Rs.200/- per month

SWARNA LOAN SCHEME

SWARNA OVERDRAFT

SWARNA EXPRESS

**URBAN AND METRO
NON -AGRICULTURE**



**SWARNA LOAN SCHEME
(URBAN AND METRO)-NON AGRICULTURE
PRODUCT CODE
608 FOR Canara Bank**

951 FOR e Syndicate Bank (FOR OLD A/Cs)

PURPOSE:

Medical expenses and other unforeseen commitments / Contingencies and investment purpose/ domestic purpose.

ELIGIBILITY: ONLY INDIVIDUALS

QUANTUM OF LOAN:

**Minimum amount: Rs. 5000/- Maximum amount: Rs. 35 lakh
(621/21)**

SECURITY:

Against the pledge of gold ornaments / Jewellery

RATE OF ADVANCE : 65 % of the appraised value (HO CIR 187/21)

(Maintain LTV ratio of 75% during the entire loan period).

If LTV ratio goes beyond 75% - during the currency of the loan
Recover the excess loan amount or to classify the loan as NPA as per
prudential norms.)

SWARNA LOAN SCHEME

RATE OF INTEREST: (641/2021) : RLLR + 0.45 % : **7.35% (VALID TILL 31.3.22)**

REPAYMENT:

12 months from the date of sanction as bullet payment along with interest.

Interest accrued - monthly rests compounded - payment along with principal only at the maturity

SANCTIONING AUTHORITY:

Only at designated branches identified by the circle offices.

Branch-in-charge of S/M/L Br as well as Credit Managers/ Senior Managers in VLB/ELB - Rs.20.00 lakhs (REF 505/2021-Page 157)

NEW SCHEMES (551/2020)
SWARNA OVERDRAFT
PRODUCT CODE :
235 FOR Canara Bank

SWARNA EXPRESS
PRODUCT CODE :
952 FOR Canara Bank

SWARNA OVERDRAFT



SWARNA OVERDRAFT SCHEME

Loan amount/ Quantum	<p>Minimum Amount: Rs 5000/-, Maximum: Rs 35.00 lacs. (621/21)</p> <p>Maximum per party limit should not exceed Rs 35.00 lakh (Cumulative of Swarna Loan, Swarna OD & Swarna Express)</p>
Security	<p>Against the pledge of gold ornaments/jewellery</p> <p>Total weight of specially minted gold coins (sold by the Banks) should not exceed 50 grams per customer.</p>
Scale of finance	<p>70 % of the appraised value (HO CIR 187/21)</p> <p>Maintain LTV ratio of 75 % during the entire loan period</p> <p>If LTV ratio goes beyond 75 % (recover the excess amount/ NPA & recover)</p> <p>No loan shall be granted against the security of units of Gold ETF and Gold Mutual Fund.</p>
Rate of interest	<p>ROI as applicable to Swarna loans (HO CIR 641/21) .</p> <p>Presently RLLR +0.45 % (RLLR @ 6.90% + 0.45% i.e.7.35% p.a.)</p>
Delegation of Powers	<p>As applicable to Swarna Loans .</p> <p>Branch-in-charge of S/M/L branches as well as Credit Managers/ Senior Managers in VLB/ELB under the scheme up to Rs.20.00 lakhs (505/21-Page 157)</p>

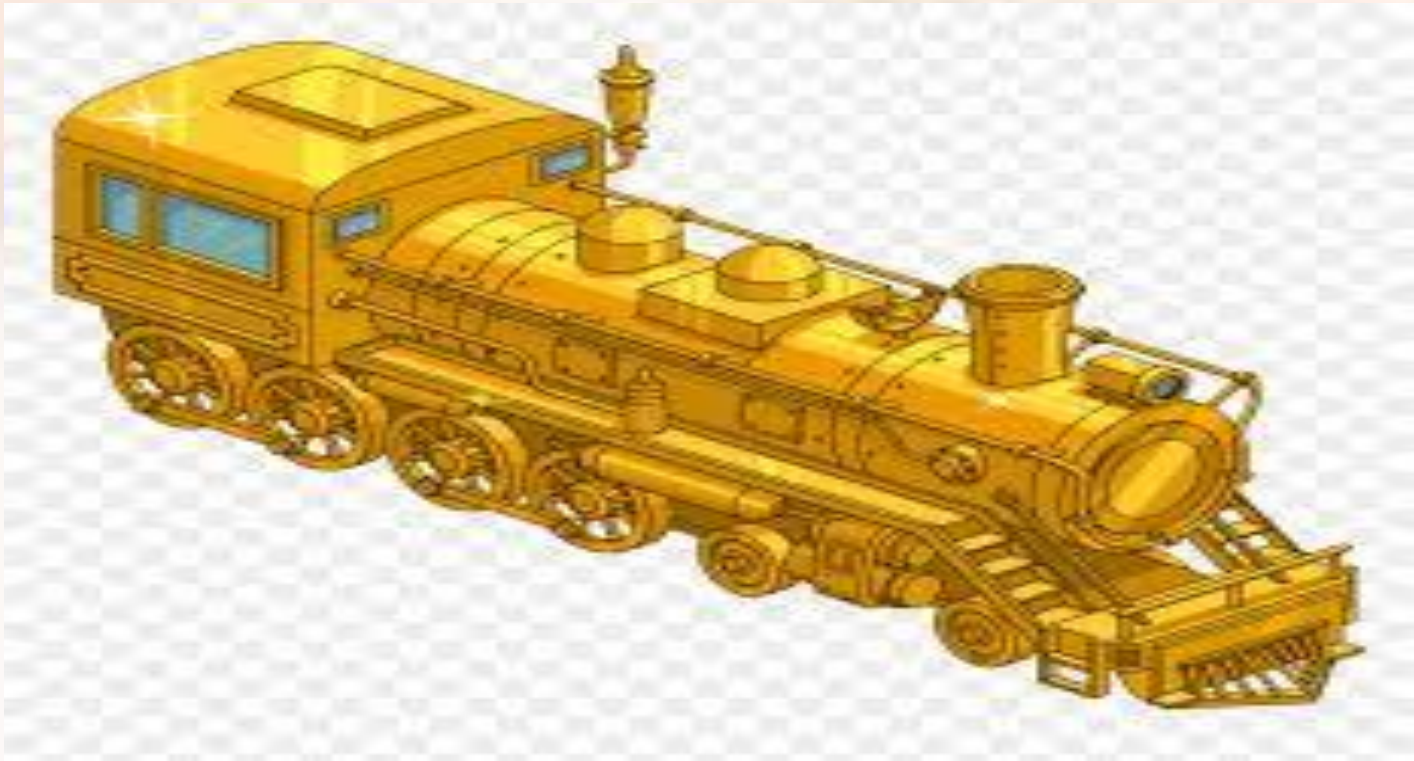
SWARNA OVERDRAFT SCHEME

Other terms and conditions	<p>Cheque book, ATM card ,Net banking/mobile banking facility Multiple transactions within the limit can be allowed Transaction should not be allowed beyond the limit except for the debit of interest. NO ADHOC POWERS</p>
Documentation	<p>NF 1009 -Application-cum-Letter of Pledge for Swarna Loan /Overdraft against Gold Jewellery (Revised) –(ANNEX 3 -HO CIR 785/20) Annual review report for swarna over draft – Annexure – II, (CIR 551/20) Annual review report for swarna overdraft in case of enhancements /part redemption/exchange of jewels – Annexure – III (CIR 551/20)</p>
Product Code	<p>Canara Bank : 235 eSyndicate Bank : 133</p>
Security Codes	<p>Canara Bank – 716 (Swarna OD - Gold Jewellery)</p>
Processing Charges	<p>As applicable to Swarna loans. Presently 0.50% of the Loan amount (Minimum of Rs.500/- and Maximum of Rs. 5,000/-)</p>
Folio Chagres	<p>Half yearly intervals (March and September) at Rs.100/- for 40 entries/part thereof. Recovery along with interest dues. .</p>

SWARNA OVERDRAFT SCHEME

Appraiser Charges	Up To 5 lac	50 paise per Rs.100/- with a Max Rs.200/
	5 TO 20 lacs	50 paise per Rs.100/- with a Max Rs.300
	ABOVE 20 L	50 paise per Rs.100/- with a Max Rs.500
HANDLING CHARGES	Gold Loans Closed within three month from date of Sanction/ Disbursement	
	Loan Amount	Handling Charges
	Up to Rs. 5.00 lac	Rs.100/
	> 5 lacs	Rs.200/
SAFE KEEPING	SAFE KEEPING CHARGES FOR GOLD LOANS: AFTER 30 DAYS OF THE EXPIRY OF THE PRESCRIBED TENURE OF GOLD LOAN	
	Loan Amount	Safe Keeping Charges
	Up to Rs.5.00 lac	Rs.100/- per month
	> 5 lacs	Rs.200/- per month
RELEASE CHGS	Rs. 100/- per loan to be collected at the time of closure of loan, after 3 months of sanction/disbursement, irrespective of loan amount	
CIC CHARGE	Rs.50/- per report – Credit to GC- Miscellaneous	

SWARNA EXPRESS



SWARNA EXPRESS

Name of the Scheme	SWARNA - EXPRESS
Nature of facility	Bullet Repayment - 6 months
Repayment	<p>6 months from the date of sanction as a bullet payment along with interest.</p> <p>Interest will be accrued to the account at monthly rests compounded, but will become due for payment along with principal only at the maturity.</p>

SWARNA EXPRESS

Loan amount/ Quantum	Minimum Amount: Rs 5000/-, Maximum: Rs 35.00 lacs. (REF HO CIR 621/2021) Maximum per party - Rs 35.00 lakh (Cumulative of Swarna Loan, Swarna OD & Swarna Express)

SWARNA EXPRESS

Scale of finance	<p>70 % of the appraised value (HO CIR 187/21)</p> <p>Maintain LTV ratio of 75 % during the entire loan period</p> <p>If LTV ratio goes beyond 75 % (recover the excess amount/ NPA & recover)</p> <p>No loan shall be granted against the security of units of Gold ETF and Gold Mutual Fund.</p>
Rate of interest	<p>ROI as applicable to Swarna loans. (HO CIR 641/21 VALID TILL 31.3.22)</p> <p>Presently RLLR+0.45 % (RLLR @ 6.90%+0.45% i.e.7.35% p.a.)</p>
Delegation of Powers	<p>As applicable to Swarna Loans</p> <p>Branch-in-charge of S/M/L branches as well as Credit Managers/ Senior Managers in VLB/ELB under the scheme up to Rs.20.00 lakhs</p> <p>(505/2021-Page 157)</p>

Appraiser Charges 621/2021	Up To 5 lac	50 paise per Rs.100/- with a Max Rs.200/
	5 TO 20 lacs	50 paise per Rs.100/- with a Max Rs.300
	Above 20 lac	50 paise per Rs.100/- with a Max Rs.500
HANDLING CHARGES	Gold Loans Closed within three month from date of Sanction/ Disbursement	
	Loan Amount	Handling Charges
	Up to Rs. 5.00 lac	Rs.100/
	> 5 lacs	Rs.200/
SAFE KEEPING	SAFE KEEPING CHARGES FOR GOLD LOANS: AFTER 30 DAYS OF THE EXPIRY OF THE PRESCRIBED TENURE OF GOLD LOAN	
	Loan Amount	Safe Keeping Charges
	Up to Rs.5.00 lac	Rs.100/- per month
	> 5 lacs	Rs.200/- per month
RELEASE CHGS	Rs. 100/- per loan to be collected at the time of closure of loan, after 3 months of sanction/disbursement, irrespective of loan amount	
CIC CHARGE	Rs.50/- per report – Credit to GC- Miscellaneous	

MSME GOLD LOAN

HO CIR 211/12, 795/20 & 621/21

“Loan against security of Gold coin/Gold Ornaments for business purpose”

Extended to borrowers to meet business exigencies.

Working Capital facility	Term Loan facility
Product Name- MSME GOLD LOAN OD	Product Name- CANARA MSME GOLD LOAN
Product Code- 215	Product Code- 709
Security Code- 718- “Gold Jewellery for MSME OD” (263/2021)	Security Code- 717- “Gold Jewellery for MSME” (DEMAND LOAN) (263/2021)
	Schedule Code- 3001 – ‘MSME GOLD LOAN RLLR IOI-IPI BULLET’

CANARA MSME GOLD LOAN

<p>Target Group</p>	<p>MSME Units (Individuals and Proprietorship Firm only), both Borrowing & NON-Borrowing units of our BankCustomer should not have any account in NPA status</p>
<p>Purpose</p>	<p>Working capital OR Term loan (for acquiring machinery/ equipment/ tools for repairs, renovations etc) No loans should be granted against security of Gold ETF, Gold Mutual Fund, Gold Bar/Bullion etc.</p>
<p>Nature of facility</p>	<p>OD or Demand loan</p>
<p>APP</p>	<p>“NF 1030 – Application-cum-letter of pledge for MSME Gold KYC of the party to be complied</p>
<p>QUANTUM</p>	<p>Minimum Loan amount: Rs. 0.50 Lakh, Maximum Loan amount: Rs. 35 Lac (Ref 621/2021) Demand Loan + Over Draft = 35 Lacs (If an individual is Proprietor for more than one Proprietor concerns, he/she will be eligible for maximum Rs.20.00 Lakhs . (No financial document needs to be obtained from customer for arriving at projected turnover; the same may be obtained as per customer’s self-declaration only</p>

CANARA MSME GOLD LOAN

Scale of Finance

DEMAND LOAN :

**100% of value of asset proposed to be purchased for business purpose OR
65% of the appraised value (whichever is less)**

(To maintain LTV ratio of 75% during the entire loan period)

OVER DRAFT :

**20% of the Projected Turnover of the unit OR
70% of the appraised value**

(To maintain LTV ratio of 75 % during the entire loan period) whichever is less. (whichever is less)

If LTV ratio goes beyond 75% and required margin is not maintained at any time during the currency of the loan, Branches have to recover the excess loan amount or to classify the loan as NPA as per prudential norms

CANARA MSME GOLD LOAN

<p>Primary Security</p>	<p>Against the pledge of gold ornaments/jewellery (Apprised by the jewel appraiser appointed by the Bank) Only against Ornaments Specially minted Gold Coins sold by Banks (50 grams per customer) Not against Gold coin, Bullion etc.</p>
<p>Repayment</p>	<p>Overdraft: Tenable for 12 Months. (Interest MONTHLY) Demand Loan: Max 12 Months. (Interest MONTHLY) Entire principal repayable in part or bullet repayment any time before maturity.</p>
<p>Pre-Payment Penalty</p>	<p>NIL</p>
<p>Penal Interest</p>	<p>2 %</p>
<p>ROI</p>	<p>RLLR + 0.45 % : 7.35% (HO CIR 641/21 VALID TILL 31.3.22)</p>
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AGRICULTURE GOLD LOAN

PROCESSING CHARGES (MSME)

(HO Cir 621/2021) WEF 20.9.21 Charges upto Rs 25000 gold loan is NIL
(CONSOLIDATED CHARGES : PROC/CIR/INSP/HANDLNG/RELEASE. + GST)

Loan Amount	Charges
25000 to Rs.1 Lakh	Rs.250/-
Above Rs.1 Lakh to Rs.3 Lakhs	Rs.500/-
Above Rs.3 Lakhs to Rs.5 Lakhs	Rs.1100/-
Above Rs.5 Lakhs to Rs.10 Lakhs	Rs.1450/-
Above Rs.10 Lakhs	Rs.2750/-

DOCUMENTATION:

NF 1030 - Application-cum-letter of pledge for MSME Gold Loan/overdraft against Gold jewellery (**REF 795/20- ANNEX 2**)

NF 110 – IF PROPRIETORSHIP (if applicable)

UDYAM REGISTRATION CERTIFICATE (if applicable)

MSME GOLD LOAN

Appraiser Charges (REF 621/21)	Up To 5 lac	50 paise per Rs.100/- with a Max Rs.200/
	5 lacs to 20 Lacs	50 paise per Rs.100/- with a Max Rs.300
	Above 20 lacs	50 paise per Rs.100/- with a Max Rs.500

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SAFE KEEPING SAFE KEEPING CHARGES FOR GOLD LOANS: AFTER 30 DAYS OF THE EXPIRY OF THE PRESCRIBED TENURE OF GOLD LOAN

Loan Amount	Safe Keeping Charges
Up to Rs.5.00 lac	Rs.100/- per month
> 5 lacs	Rs.200/- per month

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FOLIO CHARGES Half yearly intervals (March and September) at **Rs.100/- for 40 entries/part thereof.**
 (Recovery of folio charges shall be along with interest dues)

IMPORTANT TO NOTE

THE MAXIMUM AGGREGATE LIMIT PER CUSTOMER UNDER THE 3 SCHEMES NAMELY SWARNA LOAN , SWARNA OD & SWARNA EXPRESS SHALL BE FIXED AT RS 35 LACS

THE OVER ALL LIMIT THAT CAN BE SANCTIONED TO A CUSTOMER UNDER ALL THE GOLD LOAN SCHEMES (AGRI/SWARNA/MSME) IS RS 105 LACS (35X3 LACS)

PRE DISBURSEMENT REAPPRAISAL OF JEWELLARY

WHEN: Agg. limit of a party under Gold Loans **exceeds Rs.50 Lakh** (across all scheme)

WHILE AGGREGATION OF LIMITS :

Consider unavailed portion of loans, if any, to be considered.

In case of revolving credit facilities, the sanction limit to be considered.

Jewellery reappraised earlier at any instance need not be reappraised again..

WHAT : Reappraisal of all the existing gold jewellery pledged should be done before disbursement of the loan **by a 2ND appraiser** (Branch Regular Appraiser or RO panel Appraiser.

RO has to allot the jewel appraiser for this reappraisal.

RO  CO through e-mail for having **done reappraisal within 3 working days** from the date of sanction of the loan

Expenses : **Borne by the Bank.**



Guidelines for Reappraisal of Gold Loans



REAPPRAISAL OF GOLD LOANS

All branches granting gold loans shall be covered under the surprise reappraisal procedure during **EVERY QUARTER**.

Coverage of Accounts: (SURPRISE GUIDELINES) -BO 610024

10 % of the gold loans granted during the review period for accounts below Rs. 2.00 lacs

100% of the Gold loans which have become overdue during the review period and outstanding as on date of reappraisal.

All the Gold loan accounts where aggregate limit exceeds Rs. 2.00 lacs sanctioned during the review period.

EVEN 1 SPURIOUS GOLD FOUND -100% REAPPRAISAL

Submission of Quarterly Surprise Reappraisal report : (649/21)

RO to schedule the Quarterly Surprise Reappraisal in such a way that reappraisals for a particular quarter is **completed within 2 months from completion of that quarter**.

Branches to submit report to RO within **3 days of completion of reappraisal**.

RO to CO within **15 days from the completion of Reappraisal**.

CO to **Gold Loan Wing, HO by the end of the succeeding**

REAPPRAISAL OF GOLD LOANS (649/21)

A panel of **Jewel Appraisers formed at RO shall be engaged for the following reappraisals**

- a) **Quarterly Surprise Reappraisal** of Gold loans
- b) **RBIA** of the branch
- c) **Detection of spurious gold**
- d) **Termination** of Jewel Appraisers
- e) Reappraisal of Gold Jewellery at any other instances like **reappraisal during Statutory balance sheet audit, concurrent audit etc**
- f) **Pre-disbursement** Reappraisal of Gold Jewellery when the aggregate limit of the party under all the **Gold Loans exceeds Rs.50 Lakh**



RO Head is the permitting authority for the same

During the surprise reappraisal, panel appraisers should also verify the following along with purity and weight of gold ornaments. (REF 633/20 & 649/21)

Verify the **availability of Gold Loan Account Pass Card** inside the Gold Loan packet.

Cross verify the number, type of gold Jewels, Net Weight & Gross weight in Gold loan application, Gold Loan Account Pass Card with original ornaments in the cover.

Branch-In-Charge, and the official who attended the Reappraisal shall confirm **availability of signature of Borrower, Jewel Appraiser & Officer/Manager in Gold Loan Pass Card and Gold Loan application**

REAPPRAISAL CHARGES (621/21) – ACCOUNTING PROCEDURE (212/21)

OVERDUE ACS PARTY WILL BEAR

15 PAISE PER RS100/-

MIN 1/- MAX 50/-PER LOAN- **MIN RS 750/- PER DAY**

ADDITIONAL **RS 250/- PER DAY ON DECLARATION BASIS** (621/2021)

Rs. 750 per day + Rs. 250 per day will not be applicable for the reappraisal conducted when the aggregate limit of the customer exceeds Rs. 50 Lakh

➤ **BALANING :**

- **Quarterly on last Friday** of March, June, September and December. (During March –last working day also-B/S purpose)

During regular RBIA the Gold packets should be verified with balancing report on date of commencement of inspection

NOMINATION FACILITY IN GOLD LOAN : (87/2021)

Nomination facility is **purely voluntary and at the discretion of the borrower.**

The nomination facility is implemented in the following gold loans :

NF 497 - Application-cum-letter of Pledge for Loan/Overdraft (OD) against Gold Jeweller

NF 1009 - Application Cum Letter of pledge for Swarna Loan/ Overdraft against Gold Jewellery.

NF 1026 - Common application cum Appraisal Form for KCC Crop loans with Gold as Collateral Security.

NF 1030 - Application-cum-Letter of Pledge for MSME Gold Loan /Overdraft against Gold Jewellery

SOP for e-auction of GOLD JEWELLERY (52/21 & 548/21)

E AUCTION : Service provider **M/s. Canara Bank Computer Services Limited (CCSL) & M/s. E-procurement technologies Limited (Auction Tiger)**

Payment to the service provider by debiting the GC: **SUCCESSFUL EVENT RS 400 + GST (UNSUCCESSFUL EVENT- No payment)** Charges paid to be recovered from party

Introduction of time norms for various processes involved in e-auction.

Reserve price of Jewellery to be auctioned fixed at **a minimum of 90% of the MV**

The Earnest Money Deposit by the bidder for participating in e-auction is fixed at **Rs.25000/- per branch. (10 % as per 52/21- latter modified)**

The bidders may authorize another person to **Inspect/Collect the gold jewellery** before the auction.

Notice of e-auction of gold jewellery shall be displayed in the website of Bank.

Bidders to submit **KYC documents and remit the EMD amount up to 3 working days before e-auction.**

- The list of bidders who have remitted the EMD to be **submitted to the service provider by RO at least 2 working days**



YOUR FEEDBACK IS SOLICITED



THANK YOU

Please feel free to CONTACT me at : ravikumarbv@canarabank.com
Mobile : 7842064393