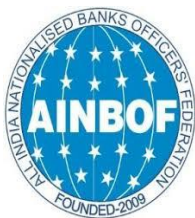


# ALL INDIA NATIONALISED BANKS OFFICERS' FEDERATION

(Registered under Trade Unions Act 1926)

(Regn No: 25127/West Bengal)



C/o Canara Bank Officers' Association,  
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DATE.01.04.2018

Dear Business Line Editor:

This refers to the cartoon in "BUSINESS LINE" of 31.3.2018 first page, under the heading "POCKET".

Your newspaper, belonging to The Hindu Group is acclaimed for professionalism, pure business news with refined analytical views, precise business forecasts, quality interviews and above all professional ethics and highest journalism standards.

However, we are shocked and surprised at the above referred cartoon as it smacks of sarcasm, lies, deliberate intention to degrade bankers and the banking community in India unminding their contribution towards the development of the Country.

As a business journalist, and covering business news closely, you will agree that every industry has cycles of fortune and difficulties. Unfortunately, banking industry in India is undergoing a painful period of sizeable no. of loans getting stuck in a rut christened as "NPA" with unrealistic time frames and definitions. This is a cycle and we as bankers are very confident of coming out of the rut in the foreseeable future.

Your newspaper is known for high moral standards and values.

The cartoon tries to depict all hardworking bankers as being hand in glove with the scamsters like Mallya, Nirav Modi etc. This is really unfortunate.

Banking in the modern times is defined as "management of risk". Our business is fraught with risks and sometimes despite the best of the precautions and analysis, our financial judgements may go wrong.

It appears, you expect bankers to be demigods, predicting the future cycles of all industries and the borrowers 100% accurately.

As a business journalist, you will also agree that it is next to impossible to predict even highly regulated markets like forex, equities, commodities etc. Instead of sympathising with bankers who have lost money in the course of business of management of risks, you try to paint them as if they are party to the loot by unscrupulous elements. This is indeed paining and adding insult to injury.

You will also agree that the legal and procedural systems are so complicated that, even today, the best efforts of the Government are not enough to smoke out these unscrupulous rats hiding in their holes abroad.

Because of the enormous pressure applied by the bankers only, these elements are on their toes in search of shelters and few are living in exile. It is totally unfair to even suggest that the bankers will share the ill gotten loot and the luxuries.

Even if a respected journalist like you have resorted to publishing such a mud slinging cartoon of playing to the gallery which is devoid of truths, no banker worth his salt and who loves his mother institution will lower down his dignity into even such thoughts of sharing such ill gotten wealth.

The reality of banker in India today is that they are even unable to spend quality time with their own family, with extremely inhuman working conditions. Bankers, who are the real nerves of the economy, being the custodians of wealth, are not trained to think like the cartoon suggestion.

You must be aware that every nationalised bank Manager in this country has to serve compulsorily in a rural place at least for 3 years, and every 3 years, compulsorily every officer of nationalised banks are transferred causing lot of hardship to family and specially education of children.

Walk down the main roads of any city after 8 p.m. and you will always find lights on in nationalised bank branches, with officers struggling with unbearable and inhuman loads of work, without a penny of extra remuneration.

You will not find any government office like this. But, Govt babus are not blamed by journalists like you as attempted by you in the cartoon, fearing the loss of revenue from Government ads.

We, the apex body of all nationalised bank officers in India, the All India Nationalised Banks Officers Federation (AINBOF), condemn your cartoon in the strongest terms, as it tries to

spread lies, misinformation and deliberately tarnishing the image of good bankers, belittling hard labour rendered by the bank officers in nation building.

We hope that you will see the reason and your deeds will be proactive in bringing out truth and facts.

Thanking you,

yours faithfully,

A handwritten signature in black ink, appearing to be 'Manimaran G V', written in a cursive style.

( MANIMARAN G V )

**GENERAL SECRETARY**

**ALL INDIA NATIONALISED BANKS OFFICERS' FEDERATION**