

THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)

Registered under Trade Unions Act, 1926 at Mumbai.
(Affiliated to AIBOC & AINBOF)



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BEWARE YOUTH IN BANKING BEWARE

Dear friends,

The banking sector which was nationalised in 1969 has ensured the secured job opportunities for lacs and lacs of even the rural based ordinary Indian youths, besides, playing a major role in uplifting the Indian Economy.

Whether it is the Agriculture lending or other priorities like Education, self help groups, women empowerment, SME sector or infrastructure development like power and road are being financed by the Public sector banks only.

The Indian corporate sector who could not mobilise resources for their survival after the economic melt down crippled their resources, it was the PSBs gave them fresh lease of life by liberally lending financial assistance and extended rehabilitation through restructuring.

Despite all these, kindly recall how the present rulers, systematically initiated steps to kill this promising industry!

1. In 2014, the honourable Finance minister announced two illogical decisions.
 - a) Non infusion of the capital Incase of lesser ROA and ROE.
 - b) Shedding the Govt. holdings and to retain up to 52% only.

It is a first salvo fired on PSBs to hand over them in private hands.

2. In 2015 Gyan Sangam- Banks are divided in to Anchor Banks and Target banks. The weak banks were imposed with some restrictions to declare them further weak.
3. 2016 Gyan Sangam – went back from the promise given during the 1st Gyan Sangam and announced 74% FII in IDBI bank.

4. Introduced AQR, entered in to the individual banks against the functional autonomy given to the board of PSBs and arm twisted them to provide against the debts which were restructured through various restructure plan suggested by the RBI.
5. By collecting income tax and by introducing provisions even to the standard assets, artificially created a loss in the balance sheets of even the peer PSBs.
6. Withholding even the staff welfare measure despite the operating profits with an ulterior intention to demoralise officers and employees of Public sector bank.
7. Infusion of small Capital against the huge need despite very huge amount was removed by the Govt. in the name of dividends during the yesteryears.
8. Non appointment of directors representing the officers and work men.
9. Huge difference in the perks and benefits among the PSB workforce despite all are recruited through single process IBPS.
10. Enacting drama by Issuing letters to the banks to settle wage revision without advising the member banks representing Public sector, private sector, RRBs and coop sector to submit mandate to facilitate the wage revision.
11. Advised the banks to issue conditional mandate and thereby attempting to divide the workforce.
12. Humiliating even the MDs by transferring them to smaller banks and keep them in compulsory wait which has totally demoralise the work force in public sector.
13. To top it all, eleven banks are threatened to enter in to an MOU with the Govt. for getting the capital infusion which is their right to demand from the Govt.
14. Threatening the Trade unions also to be part of MOU, otherwise, to face the dire consequences and thereby making the innocent workforce responsible for the losses against the truth.
15. In this background, the preliminary MoU has been signed and glimpses of turnaround plan have been made public. The Ministry of Finance, Govt. of India has laid down the road map for the turnaround plan with broad parameters which includes the following:

a) Bring down expenses (except Salary) by at least 25% in the next 3 years, i.e. 8% each year

- b) No net employee addition for the next 3 years*
- c) Sub staff and watch and ward staff to be outsourced*
- d) Quantitative target for each category of employee for upgradation, reduction of NPAs and cash recovery from written off accounts to be fixed*
- e) Loss making branches for the past 5 years to be closed/merged/relocated*

16. How they can hold the young officers and employees employees joined now in the bank responsible for the current scenario ?

17. Why this young lot joined in the PSBs to serve the nation should forgo their benefits by 25% in the next 3 years?

18. In a commercial venture, improving the business is the prudent way of increasing the profit. Reduction in expenditure and that too by reducing the staff to earn profit is not an appreciable way of doing any business.

19. If there is no net employee addition for the next 3 years, how the expansion of business is planned for the next three years?

20. Is it not ridiculous to plan to close down the PSB branches, when the Govt. is planning for extending the Banking services to the poor and in rural even by encouraging Small banks and payment banks?

21. Whether it is a scheming to clear the way for the private owned small banks who are charging 15% interest minimum to open branches by closing down the existing PSB branches?

22. Bringing out statements through the so called experts and indicate the possible re-privatisation of the PSBs so as to instil insecurity in the minds of workforce in the PSBs is also being practiced widely now.

A fear psychosis is successfully planted in the minds of dedicated workforce of the public sector.

AS A FINAL THREAT TO THE INDIAN YOUTHS AND THEIR JOB SECURITY AND ALSO TO THE ECONOMIC DEVELOPMENT IN THE RURAL THROUGH PSBs, THEY HAVE UNLEASHED THEIR TRADE UNION WING ALSO TO THREATEN EVEN THE CEOs OF THE BANKS AND TO CONFUSE THE INTELLIGENT INDIAN YOUTHS WHO REFUSE TO LISTEN THEM.

ASK THEM WHEN THEY APPROACH YOU ON THEIR STAND OF THE GOVERNMENT POLICIES ON PSBs.

AVOID THEM TOTALLY AND IT WOULD BE THE MESSAGE TO THE ADMINISTRATORS TOO.

PROVE THAT YOU ARE INDIAN YOUTH WHO CAN'T BE MISLED.

WE WILL EXPOSE THEIR EVIL DESIGN OF ATTEMPTING TO FINISH THE INDIAN YOUTHS' FUTURE IN THE FUTURE COMMUNICATION WITH THE EVIDENCES.

These elements surfaced now are SUPRANORMALS beyond the normal and beyond even scientifically explainable.

But their drama will not workout with the young Indian youths who reached the fore to save the nation and PSBs.

**DISCIPLINE IN CBOA
DEVELOPMENT IN CANARA BANK**

CBOA ZINDABAD

**MANIMARAN G V
General Secretary**