

THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)

Registered under Trade Unions Act, 1926 at Mumbai.
(Affiliated to AIBOC & AINBOF)



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GS LTR 03 2017

Jan 24, 2017

MARCH 2017 – A GAME CHANGER

Dear CANPALS,

What did you observe in December 2016 balance sheet?

Yes, I also saw the consecutive third profit making quarter amounting about ₹321.88 crores and felt happy.

But a parallel thought came.

Whether Our nearing 6000 branches, 55000 staff, Rs.8.42 lac crores global business, capital adequacy of 12.28%, 9 crores customers, 10394 ATMs could bring the profit of three digits only?

It has prompted me to refer few key figures which are produced below:

Our Paid up capital + Reserves = 32428.70 crores

Gross NPA= 34339.00 crores

Net NPA. = 22296.00 crores

Net addition of advances during Dec 2016 quarter = 4507 crores (which may include interest too.)

Fresh addition of NPA during the quarter = 2225 crores

Interest on advances = 7629 crores (70% of total interest income and 63.30% of total income)

Interest paid on deposits = 8215 crores

Total provisions = 1467 crores

I need not elaborate further dear CANPALS, you as a prudent, competent and young banker might have understood how our hard work has gone waste.

1. We could not increase our advances reasonably.
2. But we increased our NPA substantially.
3. Our interest collected from the advances is Rs.586 crores lesser than the interest paid on deposits.
4. As if it is not enough, we have to make a provision of 1467 crore.

ULTIMATELY THE GROSS NPA IS MORE THAN OUR CAPITAL + SURPLUS+RESERVES.

ALL OUR HARD AND DEDICATED WORK HAS NOT YIELDED THE REAL PROFITS OF WHAT WE SHOULD HAVE.

COWARDS WILL GET CONFUSED

BUT, WE ARE CANPALS

SO,

WE ACT.

We identified the villain - **NPA**

We are 24200

Net NPA is 22296 crores

Available days are 60 days.

Yesterday we commenced our mission in Madurai- a place known for ultimate VICTORY.

Objectives

- 1. 100% recovery of D4, LOSS and WRITTEN OFF ASSETS.**
- 2. NO FRESH SLIPPAGE IN TO NPA**

ACTION PLAN

- 1. Every District secretary should collect the details of the above said accounts branch wise under your jurisdiction. (USE BO REPORT 280311)**
- 2. Group your branches.**
- 3. Conduct meeting of the members to create awareness.**
- 4. Design the strategies to decide the recovery plan.**
- 5. Move in groups or individually to meet the customers.**
- 6. Brief them politely but be firm in recovery.**
- 7. Help the needy branches in preparing notices or write off proposals.**
- 8. Conduct meetings among the customers to brief our relaxed settlement norms.**
- 9. Document the effort and diarise the actions.**
- 10. Conduct review meetings at the weekend to review and revise the strategies.**

Our movement has commenced its journey YESTERDAY IN MADURAI, and will continue TOMORROW IN KOLKATA, 26th in JAMMU, 28th IN PATNA and 29th IN HYDERABAD.

Dear CANPALS,

It is the response and reciprocation, we the CANPALS are bound to display for our MOTHER BANK which has reacted to the CBOA's DEMANDS and extended the following benefits even after posted the loss in MARCH 2016 Balance sheet.

- 1. Historical number of promotions in all cadres.***
- 2. Continued recruitments in officer cadre.***
- 3. First Bank gave mandate to IBA for wage revision.***
- 4. Interest free Festival advance of full one month salary irrespective of the date of joining.***

5. *Reimbursement of mobile charges to all the scale II and above.*
6. *Cash reimbursement in lieu of brief cases.*
7. *Kept the holiday home expenditures outside the purview of staff welfare measure.*
8. *Big relief to ST employees.*
9. **ABOVE ALL, WE IMPLEMENTED THE STAFF WELFARE MEASURES DESPITE LOSS.**

Dear CANPALS,

We are different, we are unique and we do things differently because,

WE ARE LEADERS.

We write history in Banking and our objective is one that

**OUR MOTHER BANK MUST REACH THE TOP OF THE INDIAN BANKING INDUSTRY AND
REMAIN AS EVER PROFIT MAKING BANK.**

**BEING AN ASSOCIATION EXCLUSIVELY MEANT FOR OFFICERS WITH 96%
MEMBERSHIP**

WE SHALL DO IT.

WE WILL DO IT,

DISCIPLINE IN CBOA

DEVELOPMENT IN CANARA BANK

**MANIMARAN G V
GENERAL SECRETARY**