

ESTD : 1974



Phone : 044 28112454
044 28113151

CANARA BANK OFFICERS' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LIMITED., CR-3

No 216, Royapettah High Road, Royapettah, Chennai – 600 014

e-mail: cboschennai@bsnl.in

Dear Friends,

We the Canara Bank Officers are managing the credit Society which is registered as Multistate Co-operative Society. This Society is meant for the welfare of the officers' community.

- ◆ To become a member of this Society a Demand Draft / Cheque for **Rs.110/-** in favour of **CANARA BANK OFFICERS' CO-OPERATIVE THRIFT AND CREDIT SOCIETY LIMITED** has to be sent (Rs.100/- towards value of 10 shares @ Rs.10 each & Rs.10/- towards enrolment fee) or Credit Society's **CBS Account No: 0938111015300** to be credited with Name and Staff Number.
- ◆ Thrift Contribution per month is Rs.400/- for an Officer.

The Highlights of the Society:

- ☆ It is in Existence since 1974.
- ☆ Consistently securing "A" Grade in inspection since inception.
- ☆ Continuously earning profit uninterruptedly.
- ☆ Uninterruptedly declaring Dividend throughout.
- ☆ Effectively functioning within the internal funds and thus leading at the lowest rate of Interest.
- ☆ Instant sanction of loan.
- ☆ Fully computerised.
- ☆ Having record of crediting the Dividend and Interest on due dates through CBS.
- ☆ Rs.400/- monthly Thrift Deposit is earning Interest @ 7% p.a.
- ☆ Dividend on Share capital is paid @ 10% p.a.
- ☆ Family Welfare Assistance on Death of a member – Rs.50,000/-.
- ☆ Honorarium to the retiring members on superannuation. – Rs. 5,000/-.
- ☆ Air conditioned Guest Room facility for the members with low tariff of Rs.500/-Perday.

Various loan Schemes available at Thrift Society:

SCHEME	LOAN AMOUNT	R.O.I.	REPAYMENT	RENEWAL
Surety Loan (For Confirmed Officers)	Rs. 2,00,000/-	10% p.a.	90 months	Once in 6 months
Surety Loan (For Probationary Officers who have completed 6 months)	Rs. 1,00,000/-	10% p.a.	90 months	Once in 6 months
Festival Loan (For Officers / Probationary Officers who have completed 6 months)	Rs. 25,000/-	10% p.a.	25 months	
Deposit Loan	90% of deposit	9% p.a.	60 months	Once in 6 months
Gold loan	Rs. 1,00,000/-	9.5% p.a.	24 months	
Vehicle Loan	Rs. 50,000/-		48 months	

The Only condition is that the Officers should not be a Member of any other Co-operative Society.
All Officers (Including Probationary officers who have completed 6 month service) are eligible to avail all loans.
We invite all the officers to become members of the society and get benefited.

G.V.MANIMARAN
PRESIDENT