RBI NOTIFICATIONS OF 2026 (Oct 2025 to Sept 2026)

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Non-Resident Deposits – Comprehensive Single Return (NRD-CSR)(R012) :

- Submission under Centralised Information Management System (CIMS) Sankalp portal: to be submitted on or before 10th of succeeding month.

CREDIT FACILITIES TO SC/STs – Reiteration of Guidelines:

- DAY-NRLM (earlier SGSY) : Ensure 50% of these beneficiaries are SC/STs
- DIR: Not less than 2/5th (40%) of total DIR advances to SC/STs
- Under DIR, Land Criteria of beneficiary : not to exceed 1 acre irrigated or 2.5 acre unirrigated land. This land criteria not applicable to SC/STs
- Housing Loan upto Rs.20,000/- per beneficiary of SC/ST, over and above the individual loan of Rs.15,000/- available under this scheme.

Credit Enhancement Guarantee Scheme for SCs (CEGSSC):

- Will be extended to Member Lending Institutions (MLIs) which extend financial assistance to SC/ST entrepreneurs (Individuals, Regd. Companies & Societies/Partnership firms/Prop.firms having more than 51% share holding by SC entrepreneurs)
- IFCI Ltd is Nodal Agency.
- Guarantee cover under CEGSSC : Min. Rs.0.15cr and Max Rs.5.00 cr
- Tenure of Guarantee: 7 years or repayment period which ever is earlier.

Foreign Exchange Management (Export and Import of Goods and Services) (Amendment) Regulations, 2026: wef 01-10-2026:

- Time period for realization of Exports : **9 months** from the date of shipment of Goods / from the date of invoice in case of **services.**
- **9 months** from the date of sale of goods from the warehouse in case of goods exported to a warehouse outside India.
- **12 months** if export invoiced or settled **in Indian Rupees**.

Relief Measures in Areas Affected by Natural Calamities – Reporting through Centralised Information Management System (CIMS) Portal –

- Submission of Return **: Half Yearly** with in 30 days from the end of each half year (ie by Oct 30 &April 30). Earlier this was monthly return.

MSME Development (Amendment) Bill, 2026:

To expedite resolution of delayed payment disputes before the Micro and Small Enterprises Facilitation Council (MSEFC)

Time limit for mediation and award

- Completion of Mediation: 90 days from the first appearance
- Commencement of Arbitration after Mediation: with in 30 days of termination of mediation
- Making of Arbitral award: 90 days from completion of pleadings
- Arbitral award amount can be Recovered as an “arrear of land revenue” through District Collector/Deputy Commissioner.
- To challenge the award, buyer to deposit 75% of the award amount.
- If challenge pending for more than 6 months, atleast 50% of the awarded amount must be paid to the MSME suppliers.

MONETARY POLICY STATEMENT 2026-27: (Oct 2026)

- Projections for 2026-27 : GDP:7.1%, Inflation: 5.2%
- Repo Rate: 5.25 per cent (5.50 percent from 07-10-2026)
- Standing Deposit Facility (SDF) : 5.00 per cent (5.25% wef 07-10-2026)
- Marginal Standing Facility (MSF) : 5.50 per cent (5.75 wef 07-10-2026)
- Bank Rate: 5.50% (5.75% from 07-10-2026)
- SLR: 18%;
- CRR: 3%

(First Black Colour rates are prevailing rates upto 06-10-2026)

Penal interest rates on shortfalls in reserve requirements (CRR & SLR) (depending on duration of shortfall) : Bank Rate + 3% for first day of shortfall & Bank Rate + 5% from second day onwards.

RECOVERY AGENT :

- Permitted Contact Hours (recovery calls & visits) : 8.00 am to 7.00 pm
- Outside above hours: where the borrower/guarantor has specifically requested/ authorised
- Place of contact: Borrower/guarantor's preferred place for interaction to be respected. If no preference is specified or borrower/guarantor fails to appear at the agreed place on 2 or more successive occasions: contact at borrower's residence or place of business/employment/occupation subject to code of conduct.
- To avoid contact during sensitive occasions ie bereavement or serious medical emergency or marriage or other major family occasions
- **For micro finance loans**: place of recovery at central designated place mutually decided. If fails to appear at designated place on 2 or more occasions: residence of borrowers

As per RBI (Commercial Banks-Statutory Audit) Diections, 2026 :

- For Public Sector Banks, Statutory Central Auditors (SCA) must audit the top 20 branches (by outstanding advances) covering atleast 15% of total gross advances.
- For Asset size of the Bank : above Rs.15,000 crore: minimum 15 years audit experience of the Audit Firm is required.
- SCA tenure normally 3 years. After this tenure, cooling-off period of 6 years

FCNR(B) : Interest rate after 31-08-2026 :

- 1 year to <3 years: Overnight ARR (Alternative Reference Rate) of respective currency/swap + 250 bps (2.5%)
- 3 years and above upto 5 years: Overnight ARR for respective currency/swap + 350 bps (3.5%)
- For NRE: the rate can not be higher than that offered by the bank on domestic deposits for corresponding periods.

CRR & SLR EXEMPTION: on fresh NR deposits & renewed deposits on maturity (On Deposits of fresh/renewed during the mentioned period only:

- For FCNR(B) : 3 to 5 years: June 8 to August 31, 2026
- NRE term deposits: 3years & above: June 19th to August 31,2026

Cut Off date for USD-INR swap with RBI against above deposits: 11th Sept 2026

- For ECBs and Overseas Foreign Currency Borrowings (OFCBs), cut off date is : December 31, 2026.

FCNR(B) Deposits (3 to 5 years) mobilised (including renewals) between 08-06-2026 and 31-08-2026 :

- Exempted from SLR & CRR
- Advances against these deposits excluded from ANBC for Priority Sector Targets.
- Above exemptions applicable to NRE deposits also (3 years and above) mobilised/renewed between 19-06-2026 and 31-08-2026.

BANKERS' BOOKS EVIDENCE BILL, 2026:

- Covers records in Physical, Electronic, Digital, Virtual, Cloud-based or other forms including onsite/offsite locations.
- Electronic/Digital Records admissible as evidence : copy should correctly represent the original data. Authentication through manual, digital or electronic signatures.
- Certified copies continue as evidence

RUPEE TRADE RULES FOR EXPORTERS: Export proceeds in Foreign Curency or in Indian Rupee (INR) will qualify for export benefits/incentives etc.

KISAN CREDIT CARD SCHEME (KCC) Guidelines with effect from 01-01-2027:

- Short Duration Crop: Duration from Sowing to Marketing upto 12 Months.
- Long Duration Crop : Anticipated period from sowing to marketing is 18 months.
- Marginal Farmer: Landholding upto 1 hectare
- Small Farmer : Land holding more than 1 hectare and upto 2 hectares.
- **Tenure of Composit Facility under KCC: Six Years**
- Scale of Finance : Notified by State Level Technical Committee (SLTC) / District Level Technical Committee (DLTC)
- No Collateral security and Margin upto Rs.2 lakhs for Agrl Loans.

NPS VATSALYA SCHEME:

- Under National Pension System (NPS) and regulated by PFRDA
- For Minors below 18 years, operated by Parent/Legal Guardian
- Minimum contribution: Rs.250/- No maximum contribution limit.
- Account can continue upto 21 years age, thereafter continue as regular NPS or exit.
- On exit, corpus below Rs.8 lakh: can withdraw entire corpus.
- More than 8 lakh: 80% withdraw and 20% annuity.

On-Device Biometric Authentication in UPI:

- Secure adoption of biometric-based UPI payments as alternative to UPI PIN.
- Transaction limit enhanced from Rs.5000/- to Rs.10,000/- per transaction.

PROJECT FINANCE – Additional Guidelines:

- Minimum requirement of Availability of Land /Right of Way (RoW) before Disbursement is
- 50% for Infrastructure Projects under PPP model and 75% for all other projects (non-PPP Infrastructure, Non-Infrastructure including CRE & CRE-RH).

IMPLEMENTATION OF REVISED BASEL III (PILLAR 3) DISCLOSURE REQUIREMENTS:

RBI delayed the same and revised period is as follows:

- **Quarterly Disclosures:** First reporting is Quarter ending 30-06-2027 (thereafter every quarter)
- **Semi-Annual Disclosures**: Starting from 30-09-2027, thereafter every 6 months
- **Annual Disclosures**: Financial year ending 31-03-2018 onwards. Thereafter every year. (earlier commencing from 30-09-2026 onwards. Now deferred by 9 months)

Pillar 3 (Market Discipline)

- Promotes market discipline through regulatory disclosures and improves transparency and comparability of Bank's Risk Profiles.
- Market Discipline Requires banks to disclose relevant information so that depositors, investors, analysts and other market participants can assess the Bank's financial strength and Risk Profile.

To disclose:

CET1 ie Tier 1 CRAR, Leverage, Liquidity, Risk Weighted Assets, major risk exposures and Risk Management Practices.

SPECIFIED NON-FINANCIAL ASSET (SNFA):

- Immovable Asset acquired by a Bank including Non-Banking Asset, title of which is transferred in the name of the Bank.
- Disposal period shall not exceed Seven Years (Sec 9 BR Act). Disposal by public auction.
- Not to be sold back to the borrower or its related parties.
- If SNFA is taken into use by the Bank, it will be under Fixed Assets and not SNFA.

INTEREST RATE ON DEPOSITS:

- Banks to disclose rate of interest on deposits on their official website.
- Banks must display the interest rates applicable to Bulk Deposits on their websites every business day, latest by 10-10 AM.
- These rates uniform across all branches of the Bank.
- Differential Interest Rates on Bulk Deposits Permitted: to manage liquidity risk.

TRAINING TO STAFF:

- RBI has directed banks to impart appropriate **training to all cash-handling staff** positively by October 31, 2026.
- Training should cover security features of genuine bank notes and methods for identification and detection of Fake Indian Currency Notes (FICNs)

External Concurrent Auditor's

- As per RBI guidelines, **External Concurrent Auditor's** maximum continuous tenure with the Bank is : 5 years.
- Maximum continuous tenure at a particular branch/business unit is: 3 years.
- Maximum age of a retired bank staff engaged as concurrent auditor is : 70 years.

CGTMSE is extending Guarantee coverage to

- Factoring Units under Trade Receivables Discounting Scheme (TReDS) platforms where both buyer and seller are MSEs.
- Coverage is 75% of default amount.
- Maximum guarantee coverage : Rs.10 cr for MSE Buyer and
- Rs.2 cr revolving for MSE seller.

RBI FOREX SWAP FACILITY FOR ECBs & OVERSEAS FOREIGN CURRENCY BORROWINGS (OFCBs)

US Dollar – Rupee Forex Swap Facility :

- **First Leg**: Banks sell USD to RBI and RBI provides INR at FBIL (Financial Benchmark India Ltd) Reference Rate.
- **On maturity**: RBI returns the same amount of USD to Bank and Bank returns INR to RBI.
- SWAP carries a **Fixed Premium of 1.5%** per annum, compounded at semi-annually, payable at maturity.
- SWAP operations administered by Financial Markets Operations Dept. (FMOD), RBI.
- Validity: 8-6-2026 to 31-08-2026 for FCNR(B) and 31-12-2026 for ECB & OFCB (Overseas Foreign Currency Borrowings)
- Maximum SWAP Tenor : Coterminous with Repayment Schedule /Maturity of ECB/ OFCB subject to maximum 5 years.
- Transaction size: in multiples of USD 1 million.
- ECBs must have average maturity of atleast 3 years.

SWAP facility for FCNR(B) Deposits:

- Mobilised between June8, 2026 and 31-08-2026
- Minimum Tenor: 3 years, maximum 5 years.
- Available in USD only. Other currencies to be converted to USD for SWAP facility
- Deposits will have lock in period of 1 year.
- These deposits are exempted from SLR & CRR requirements.
- Loans against these deposits exempted for ANBC calculation for Priority Sector Targets.

ALERTS FOR ELECTRONIC BANKING TRANSACTIONS: (EBTs)

- Bank to send alerts mandatorily for EBT value more than Rs.500.
- EBTs upto Rs.500/- Banks to decide internally and No SMS charges to be levied.
- Customer shall be entitled to Zero Liability for fraudulent EBT due to negligence of Bank. Also in case of third party breach where customer reports fraudulent EBT to the Bank with in 5 calendar days from occurrence.
- Banks to respond to customer complaints arising out of fraudulent EBTs with in 45 days (domestic transactions) and with in 60 days for international transactions.

Compensation for Small Value Fraudulent EBTs:

- For Individual customers, fraud upto Rs.50,000/-, if customer reports fraud with in 5 calendar days (to bank or 1930) : Customer to receive 85% of net loss or Rs.25,000/- whichever is lower. (65% by RBI, 10% by customer's bank & 10% by Beneficiary Bank, for domestic fraudulent EBTs
- Cross Border EBTs: 65% by RBI, 20% by customers bank.

Lending to Real Estate Investment Trusts (REITs)

- At least 80% of underlying assets of the REIT should generate positive cash flows from operations for at-least one year.
- **Lending to Infrastructure Investment Trusts (InvITs):**
- Atleast 80% of the value of InvIT assets invested in completed and revenue generating infrastructure projects (income generation atleast for one year)
- Exposure Limit: to a InvIT along its SPVs, holding companies, not to exceed 49%of value of InvIT assets

EMERGENCY CREDIT LINE GUARANTEE SCHEME(ECLGS)5.0:

- Purpose: To tide over any short-term liquidity mismatches in view of West Asia Crisis.
- NCGTC Coverage: 100% for MSMEs and 90% for non-MSMEs including Airline sector.
- No Guarantee Fee.
- Loan Quantum: Upto 20% of Peak fund-based Working Capital outstanding during fourth quarter (01-01-2026 to 31-03-2026), with max. Rs.100 crore per borrower. (airline max.Rs.1500 cr)
- Tenor: 5 years including moratorium 1 year. (airlines 7 yrs, 2 years moratorium)
- Interest Rate: MSMEs: EBLR+0.75% with cap of 9% p.a.
- Non MSME: MCLR +0.75% with cap of 9% p.a.
- NBFCs : max. 13% pa.
- **Risk Weight**: Upto guaranteed amount ie 75% of exposure risk weight is Zero Percent. Remaining portion of the exposure: as applicable as per RBI guidelines.

ASSET CLASSIFICATION – RBI DIRECTIONS:

- **Co-Lending Arrangements** (CLA): Classification is Borrower level. If one Regulated Entity (RE) classify borrower as SMA/NPA due to overdues, same classification for exposure of other RE to that borrower under CLA.
- **Consortium**: Asset classification based on record of recovery of the individual member bank.
- **Loan against Term Deposits**: Not to classify as NPA if margin is available (value of term deposit not below loan outstanding)
- **Loans guaranteed by Central Govt**. : Not to treat as NPA for overdues.(overdue interest not to be treated as income) If Govt. invokes guarantee, classification as per norms.

Wilful Defaulter:

- RBI has mandated that banks must complete the process of classifying a borrower as **Wilful Defaulter** with in 6 months from the date of classifying the account as NPA. (this is effective from 01 April 2027)

UNHEDGED FOREIGN CURRENCY EXPOSURE: (UFCE) : Threshold Trigger for Incremental Capital Requirement:

- If Potential Loss/EBID exceeds 75%, additional risk weight of 25% to be applied for the exposure.
- (Potential Loss is expected loss due to adverse currency movement ie depreciation of INR.) (EBID: Earnings Before Interest, Depreciation)

Credit Card Overdues:

Credit Cards: For reporting “Past Due” status to CICs, 3 days grace after due date is allowed before an account is classified as delinquent for reporting purpose.

BANKS DIVIDEND

- As per RBI, payment of Dividend in aggregate by Banks can not exceed 75% of PAT for that period.

RBI INTEGRATED OMBUDSMAN SCHEME – 2026 : (wef 01-07-2026)

- RBI will appoint its officers as RBI Ombudsman & RBI Deputy Ombudsman– tenure 3 years
- No monetary limit for disputes before them
- Compensation powers: Upto Rs.30 lakh for actual loss and upto Rs.3 lakhs for time, expenses, harassment or mental anguish.
- Complaint to be made to Ombudsman if the Complainant has not received any reply with in 30 days or the complainant not satisfied with the reply of RE (Regulated Entity), and the complaint is made to RBI Ombudsman with in 90 days of last communication from RE, whichever is later.
- Award of Ombudsman becomes valid if complainant submits written acceptance with in 30 days or file Appeal with in 30 days (extension of 30 days permissible). Otherwise award lapses.
- RE must implement the award with in 30 days of receiving complainant's acceptance or file appeal. (another 30 days extension permissible by RBI)

TDS ON CASH WITHDRAWALS: Cash withdrawal in a Financial Year u/s 194N

If No Default is made in Filing IT Return:

- TDS @2% if the aggregate amount withdrawn exceeds **Rs.1 crore** (**Rs.3 cr**ores where the recipient is Co Op Society)
- If PAN is not provided to deductor, TDS @20% u/s 206AA

IF the Person defaults in filing of IT Return of previous 3 years & due date for filing IT return expired:

- At the rate of **2%** of the sum, if the aggregate of the amount withdrawn exceeds Rs. 20 lakhs **during the previous year** but does not exceed Rs. **1 crore**(**Rs. 3 crores** where the recipient is a Co-op Society)
- At the rate of **5%** of the sum, if the aggregate of the amount withdrawn exceeds Rs. **1 crore (Rs. 3 crores** where the recipient is a co-op society) **during the previous year.**

CONCENTRATION RISK MANAGEMENT NORMS FOR CAPITAL MARKET EXPOSURE (CME) – 2026: (effective from 01st April 2026)

- Aggregate CME Limit: Total Capital Market Exposure of a Bank shall not exceed 40% of its **Eligible Capital Base**, calculated on Solo basis and Consolidated basis. (Eligible Capital Base Broadly refers to Tier-1 Capital)
- Limit of Direct Capital Market Exposure: consisting of Investment exposure: Not to exceed 20% of Bank's Eligible Capital Base on Solo basis & Consolidated basis.

Lending to Individuals including HUFs which are not commercial entities:

- Maximum LTV prescribed.
- Listed Shares and Listed convertible debt securities:LTV ceiling is 60%
- Mutual Funds (excluding Debt MFs) Units of ETF, REIT/InvIT: 75%
- Debt Mutual Funds : 85%
- Listed Debt Securities with AAA rating: 85%
- Listed Debt Securities with AA to BBB rating: 75%

Cap on Loan Amount to Individuals under Capital Market Exposures :

- Rs.1 crore per individual borrower
- Loan for secondary market purchase of securities : upto Rs.25 lakh per individual

For IPO, FPO and ESOP subscriptions:

- Maximum loan amount Rs.25 lakh per borrower
- Maximum financing: 75% of subscription value
- Minimum 25% margin contribution by borrower
- No loans to Bank's own employees/employee trusts for purchase of their bank shares.

RBI Guidelines on Acquisition Finance:

- To acquire equity shares or Compulsorily convertible debentures (CCDs) of target company or its holding company.
- Maximum 75% of acquisition value. Minimum 20% equity contribution by our borrower
- Post acquisition, Debt Equity Ratio not to exceed 3:1 (consolidated balance sheet level)

Limit on Acquisition Finance :

- To finance corporate acquisitions under specific conditions – Aggregate exposure shall not exceed 20% of Eligible Capital Base of REs.(with in overall CME ceiling of 40%)

Loan to Individuals against Long Term Infrastructure Bonds issued by same Bank (other Banks issued bonds not eligible) –

- Maximum Rs.10 lakh per borrower & tenure not exceeding the maturity of Bond.

Credit Facilities to Capital Market Intermediaries (CMIs)

- All facilities to CMIs must be fully secured ie 100% collateral.
- Intra-day / Settlement timing facilities: Minimum collateral: 50%
- BGs minimum collateral : 50%. Atleast 25% must be cash margin.
- If Equity shares are accepted as collateral, haircut is 40%
- Margin Trading Facility (MTF): 100% collateral. Atleast 50% cash component.

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RBI has Enhanced quantum of Collateral free loans to MSEs from Rs.10 lakh to Rs.20 lakh

COLLATERAL SUPPORT SCHEME FOR EXPORT CREDIT UNDER EXPORT PROMOTION MISSION (EPM) – Niryat Protsahan:

- To enhance export credit of MSMEs to promote collateral-free lending & Boost exports
- CGTMSE and DGFT (Director General of Foreign Trade)
- Covers Pre Shipment and Post Shipment Credit extended by Member Lending Institutions to eligible Exporters
- Guarantee coverage upto Rs.10 crores per borrower
- Micro & Small Enterprises : CGTMSE coverage 75% + DGFT support:10% Total coverage: 85%
- Medium Enterprises: DGFT support 65%. Total coverage 65% only.

CURRENCY DECLARATION FORM (CDF):

- CDF is mandatory when total Foreign Exchange (Currency, Banknotes, Travellers Cheques) bought into India exceeds USD 10,000 or its equivalent and/or
- Value of Foreign Currency Notes alone exceeds USD 5,000 or its equivalent.
- To be presented to Authorised Dealer Bank/money changer at the time of conversion of FC into INR and vice versa.

Legal Entity Identifier (LEI):

- 20 character alphanumeric code. Mandatory for all entities (other than individuals)
- For Non-Derivative Foreign Exchange transactions, LEI is required only when the transaction value is equal or more than USD 1 million or equivalent

(LEI threshold limits for others: Exposures : Rs.5 cr; RTGS/NEFT: Rs.50cr, Cross Border Rs.50cr – FEMA mandate /USD 1 million – Forex market mandate)

CGTMSE INTRODUCES SPECIAL PROVISION FOR MICRO CREDIT CARDS TO MICRO ENTERPRISES:

- Eligibility: Udyam Registered Micro Enterprises, to meet immediate financial needs
- Maximum Micro Credit Card limit : Rs.5 lakh per borrower. Revolving credit
- Guarantee Coverage: 75% on default amount or sanctioned limit whichever is lower
- Guarantee Fee: 0.55% (no additional risk premium)
- Lock in period: 9 months from guarantee start date
- Validity period of coverage: 5 years from date of issuance.
- Tenure: 3 years from launch date or upon issuance of 10 lakh micro credit cards.

SECOND CLAIM UNDER MICRO CREDIT CARD – CGTMSE:

- The second claim (balance 25%) can now be lodged after completion of 6 months (earlier 3 years) or receipt of full and final OTS amount, whichever is earlier.

INTERNAL OMBUDSMAN (IO) DIRECTIONS 2026:

- IO shall be a Retired or Serving Officer, equivalent to a General Manager in Regulated Entity of RBI, minimum 7 years experience, not be over 70 years age before completion of tenure.
- Deputy IO: DGM, 5 years experience, not be over 70 years age before completion of tenure.
- Tenure not less than 3 years. Total tenure not exceed 5 years.
- IO examines complaints that have been partially resolved or wholly rejected by Bank.

DEPOSIT INSURANCE & CREDIT GUARANTEE CORPORATION (DICGC) – New Risk Based Premium Framework from April 1, 2026:

- DICGC Provides deposit insurance to Bank depositors, Rs.5 lakh per depositor per bank.
- Flat Premium @ 12 paise per Rs.100/-, payable by Banks (Now changed for banks- other than Payment Banks, Local Area Banks)

Premium basing on Risk Category of the Bank:

%

Risk category	Risk level	Premium Rate per Rs.100/-	Discount over card rate %
A	Lowest	8 paise	33.33
B	Moderate – low	10 paise	16.67
C	Moderate – high	11 paise	8.33
D	Highest	12 paise	Nil

(above discounts are now effective on card rate of 12 paise. 8,10,11 paise premium is after discount mentioned in last column)

- **Vintage incentive**: For long standing, Stable Banks (vintage : High quality and long standing)
- 1% discount for each year of satisfactory operations
- Maximum incentive : 25% (Example: For our Bank, ie A category with long standing of more than 25 years, 25% discount on 8 paise premium comes to 6 paise per Rs.100 per year)
- Premium payable in advance for 1st half year (April to Sept 2026) by May 31, 2026, based on Aggregate Deposits on last day of March 2026. Similarly for second half year payable in advance.

FOREIGN EXCHANGE MANAGEMENT (EXPORT AND IMPORT) REGULATIONS 2026: wef 01-10-2026.

- **Simplified Closure for Small Transactions**: Invoice value upto Rs.10 lakh or equivalent in FC, Banks may close entries based on exporter's declaration confirming realization of payment.

Time Limit for Realisation of Export Proceeds:

- Export of Goods: **9 months from the date of shipment**
- Export of Services: **9 months from the date of Invoice**
- Goods Exported to Warehouse**: 9 months** from the date of **sale from Overseas warehouse**.

Rupee Invoicing / Settlement:

- Where Exports are invoiced or settled in Indian Rupees, the time limit is : **12 months** (earlier it was 18 months)
- Goods Exports : **12 months from shipment**
- Services Exports: **12 months from Invoice**
- Warehouse Exports: **12 months from the date of sale at warehouse**

Reduction in Export Realisation: Upto Rs.10 lakhs per shipping bill or invoice. Supported by Exporters Declaration.

External Commercial Borrowings (ECB) :

- **Cap under Automatic Route** : Enhanced from USD 750 million (earlier) to **USD 1 Billion** or 300% of the net worth of borrower whichever is higher.
- Minimum Average Maturity Period (MAMP) of ECB: **Generally 3 years** for most ECBs.
- Manufacturing sector borrowers allowed shorter maturity of **1 – 3 years**, if total ECB borrowing does not exceed USD 150 million.

LENDING TO MSMEs SECTOR directions 2026:

- Banks are mandated Not to accept Collateral Security for MSE loans upto **Rs.20 lakh**.
- Banks to extend collateral free loans upto Rs.20 lakh under **PMEGP** administered by **KVIC**
- For MSE units with good track record and financial position, collateral free loans **upto Rs.25 lakh** as per Bank's internal policy.
- Accepting Gold and Silver as collateral pledged voluntarily by borrowers for loans sanctioned by Banks upto collateral free limit, will not be construed as violation.

Financial Literacy Week 2026:

- 11th edition of Financial Literacy Week (FLW2026) was observed from February 9 to Feb 13, 2026 across India.
- Theme: KYC – your first step to Safe Banking.

Irrevocable Payment Commitments (IPCs) to Clearing Corporations of Stock Exchanges

- Provided by Banks on behalf of their clients treated as Financial Guarantees and Credit Conversion Factor for capital charge is 100%. Capital only on Capital Market Exposure, not on entire liability. Risk weight is 125%.

BUDGET 2026-27:

- Guarantee Limit under CGTMSE raised from Rs.5 cr to **Rs.10 cr** for Micro and Small Enterprises.
- For Startups, it is increased from Rs.10 cr to **Rs.20 crore**.
- For well run exporter MSMEs, coverage is enhanced upto **Rs.20 crores**.

INTEREST SUBVENTION SCHEME FOR CROP LOANS (KCC)

- Loan amount upto sanctioned crop loan limit of Rs.3 lakh per farmer.
- With in this, a sub limit of Rs.2 lakh for farmers engaged in allied activities (Animal Husbandry, Dairy, Fisheries, Bee Keeping)
- Interest subvention : 1.5% pa
- Prompt Repayment Incentive: 3.0% pa
- Applicable Lending Rate to Farmers: 7% pa
- Effective rate for Prompt Payee farmers: 4% pa
- Post Harvest Credit against Warehouse Receipts: For SF/MF, interest subvention upto 6 months.

Farmers affected by Natural Calamities:

- Interest subvention on restructured loan amount for First Year of Restructuring
- Farmers affected by **Severe Natural Calamities**: Subvention for first 3 years or entire restructuring period subject maximum of 5 years.

RBI directions on Credit Risk Management: (in respect of Bank loans to Directors of the Bank)

Definition of "**Related Party**" in respect of Bank: Shareholder holding more than 10% of paid up equity share capital

- A person controlling more than 20% of voting rights.
- Definition of **"Related Person**" in respect of Bank: Owns more than 5% of paid-up capital or exercises more than 5% voting rights (individually or jointly)
- "**Reciprocally Related Person**" means Director of another Bank/Financial Institution

RBI Norms on Risk Weight:

- Unrated Claims having total exposure of more than Rs.200 crores from Banking system, shall attract a risk weight of 150%
- Claims with total exposure of more than Rs.100 crores, which were rated earlier subsequently become unrated – attract risk weight of 150%

- Risk Weight for NBFC Infrastructure Loans: RBI Revised wef 01-04-2026 for Projects of high quality: 75% Risk Weight after 2% principal repayment (earlier 5%) and 50% risk weight after 5% repayment (earlier 10%)

- RBI raised Bank's **Dividend Payout Cap** to 75% of Profit After Tax (PAT) for commercial Banks and 80% for RRBs, LABs.

CURRENCY RULES FOR NEPAL & BHUTAN:

- Any person except citizens of Pakistan & Bangladesh may carry Indian currency notes of denomination **upto Rs.100**/- when travelling to/from Nepal or Bhutan with **No Specific Limit**.
- Above Rs.100 denomination: **Maximum Rs.25,000/-**

- **CURRENT ACCOUNT AND OD FACILITIES: wef 01-04-2026:**
- Bank may maintain CA/OD without any restriction to customers whose aggregate exposure to Banking system is **Less than Rs.10 crores**.
- If exposure is **Rs.10 crore and above**: Bank which has atleast **10 per cent share** of Borrowers total exposure to Banks / A minimum **10 per cent share in Fund Based Exposure** of the Borrower.
- If no bank has such exposure, 2 banks with major share may have CA/OD of the customer.
- Other bank if any may maintain “Collection Account”. Transfer funds with in 2 days to designated bank account

CONTINUOUS CLEARING : Phase 1:

- Presentation Session: **From 9-00 am to 3-00 pm.**
- Confirmation session: **From 9-00 am to 7-00 pm**

CREDIT DATA SUBMISSION TO CICs:

- As on 9th, 16th,23rd and last day of every month. (with in 4 calendar days of each reporting date)
- **Full file for entire month** (in-addition to above) should be submitted to CICs by **5th of succeeding month**.

For CRR/SLR maintenance, RBI has changed fortnight period. Now it is

- 01st to 15th of the Calendar month and
- 16th to the last day of the month (both inclusive)
- For CRR : Form A Return: Fortnightly
- For SLR : Form VIII Return on Monthly basis.
- Submission to CIMS portal of RBI. (Centralised Information Management System)

Responsibility for Verification of KYC Records:

- RBI clarified that RE which has last uploaded or updated a customer's KYC in CKYCR shall be primary responsibility for verifying the customer's identity and/or address.

PRUDENTIAL REGULATIONS ON INVESTMENTS BY BANKS:

Single Entity Exposure:

- Equity Investment by a Bank in any entity/group shall not exceed 10 per cent of the Bank's Eligible Capital (T1)
- Aggregate Exposure in all entities not to exceed 20% of Bank's Eligible Capital (T1)
- Bank's investment in ARC shall be less than 20% of ARC's equity share capital.
- Investment in REITs and InvITs: Not more than 10% in the unit capital of any REIT or InvIT, subject to overall ceiling of 20% of Bank's Eligible capital base.

RBI DIRECTIONS 2025 ON NOMINATIONS:

- Nominee would be receiving the payment from the Bank as a Trustee of the legal heirs of the deceased depositor
- Post settlement, if any credit is received in deceased depositor's account, Bank to return the same to the remitter with remark "Account holder deceased"

Settlement of Claims in respect of Missing Persons:

- Nominee/Legal heir to get an order from Competent Court under provisions of Sec 110 or 111 of Bharatiya Sakshya Adhiniyam 2023 declaring the civil death of account holder.
- Upto Rs.1 lakh: FIR and non traceable report issued by Police authorities shall be obtained in lieu of death certificate or an Order from Court

Time Limit for settlement of Death Claim:

- With in 15 days of receiving required documents.
- For delay, Bank to pay interest at Bank Rate + 4%p.a. on settlement amount.
- For SDL & Safe Custody, Rs.5000/- for each day of delay.

FOREIGN CURRENCY ACCOUNTS BY RESIDENT EXPORTERS:

Time Limit for bringing money back/usage:

- Bank Located in IFSC (India) : with in 3 months from the date of receipt
- Bank located in any other country Abroad: with in next month from date of receipt.

- **Requirement of CRR Maintenance**: Banks to continue maintenance of atleast 90% of the Prescribed CRR(3%) on a daily basis, while meeting average CRR over fortnight cycle.

- **Marginal Standing Facility(MSF):** Banks may draw Liquidity under MSF upto 2% of their Net Demand and Time Liabilities (NDTL) against their excess SLR holdings.

RBI has announced Incentive Scheme for Facilitating Reactivation of Inoperative Accounts/unclaimed amounts with DEAF to the rightful claimants.

- **Incentive payout structure for reactivation:**
- Upto 4 years Inoperative accounts: 5% of amount with max Rs.5000/-
- 4-8 years : 6% of amount with max Rs.10,000/-
- 8-10 years : 7% of amount with max Rs.15,000/-
- 10 years and above: 7.5% of amount with max. Rs.25,000/-
- Claims: Quarterly with in one month from end of each quarter. Settled in 30 days.

- **PDIs (Perpetual Debt Instruments)** issued by Banks in Foreign Currency or as Rupee Denominated Bonds overseas are eligible for inclusion under Additional Tier 1 Capital upto a ceiling of **1.5% of Risk weighted Assets.**

END