



SHE CAN

...SHINE THROUGH



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Together, we can create a world where female leadership is not the exception, but the norm, paving the way for a more prosperous and equitable future for all.

FROM THE DESK OF GENERAL SECRETARY



In this edition of "The Empowered Woman," I am filled with immense pride to reprise that CBOA is deeply committed to empowering women to reach their full potential by fostering female leadership. Diverse leadership teams bring a richer tapestry of experiences and perspectives to the table, leading to more informed decision-making and ultimately, a stronger, more successful bank.

"The Empowered Woman" goes beyond mere celebration. It is a valuable resource, equipping our women with the knowledge and information they need to navigate the complexities of the modern economic landscape. We understand the importance of staying informed in a constantly evolving world, and this publication is a testament to our dedication to inculcating the latest economic insights within our female workforce.

Our focus, however, extends far beyond professional success. We believe women are change makers, and "The Empowered Woman" provides them with the tools they need to thrive in every aspect of their lives. But our journey doesn't end here. The CBOA, alongside Our Mother Bank, remains steadfast in its commitment to creating a supportive environment where sacrifice is not just recognized but valued. We strive to build a future where every woman, regardless of position, feels empowered to contribute to a better world.

K Ravi Kumar
General Secretary

INTERVIEW

WITH A CELESTIAL GODDESS



A clerk with a 7 Cr heart

AYEE POORNAM AMMAL

“ I believe education is the only tool to transform society

The best way to find yourself is to lose yourself in the service of others, the words of Mahatma still exists in the form of Smt Ayee poornam Ammal, 52 years old, who belongs to Kodikulam, a small village in Madurai. After the demise of her husband Mr. Ukira pandiyan (It) in the year 1991, she joined our mother bank, on compensatory appointment as clerk and presently working at our Tallakulam branch , Madurai.

As a single parent, she took the charge of grooming her 1 ½ year old daughter U. Janani admist the social challenges.

Getting through all the hardships she still finds happiness in donating bags, note books, pen and toilet facilities to the Government middle school, kodikulam where she studied till 5th std proving the quote -

“ Life is short, give with all your heart”

Life had thrown her the next challenge, that she lost her only treasured daughter in an accident during 2021, which crumpled her. Though the loss of family members collapsed her, she yet proved, human spirit is stronger than anything that can happen to it. In the memory of her beloved daughter, to compensate the unbearable loss, she donated her 1.52 acres of land, worth of nearly 7 crores to the Government Middle school, Kodikulam where her daughter, U.Janani studied with the aspirations of becoming auditor.



Government Middle school, Kodikulam presently having classes till 8th standard and the students inorder to pursue higher studies need to travel far off to the city and some students drop their education then after moving to coolie jobs. This donation made by our Aayee poornam Ammal is to upgrade the school to higher standard till 12th so that students can carry forward their education in their same village.

“Kindness is a super power”. People of the village celebrates Smt. Ayee Poornam Ammal for her kindness, as many children will have their lives saved and also their dreams achieved in the years ahead.

Tamil Nadu government recognises the good work with Chief ministers special award during Republic day celebration and also she receives lots of love and affection throughout the country.

“The harder the struggle, the more glorious the Triumph”.

Mrs. Aayee poornam Ammal turns the rock bottom into a solid foundation and rebuilt the life of thousands of villagers. Giving is not just about making donations, it is about making a difference.

CBOA SALUTES THE SUPER POWER



A QUICK CASE STUDY



WHAT IS PAYTM ?

Paytm Payments Bank Limited (PPBL) is an associate of One97 Communications Limited (OCL). One97 Communications holds 49% of the paid-up share capital (directly and through its subsidiary) of PPBL. Mr. Sharma has a 51% stake in the bank.

PPBL commenced operations as a payments bank with effect from May 23, 2017. The bank offered digital banking, including savings accounts, current accounts, fixed deposits with partner banks, and balance in wallets, UPI, and FASTag, among other services. Paytm Wallet, which comes under PPBL, leads the segment.

WHAT WENT WRONG?

Firstly, regulatory compliance and adherence to government directives are paramount for sustainable growth. Paytm's disregard for banking regulations and data security concerns underscore the need for robust compliance frameworks.

Secondly, geopolitical factors can profoundly impact business operations. Paytm's association with Chinese investors strained its relationship with Indian authorities, highlighting the importance of prudent investment decisions and risk assessment in a politically sensitive environment.

FINANCIAL FOCUS

WHY PAYTM IS IN THE NEWS?

On January 31st, 2024, the Reserve Bank of India (RBI) dealt a severe blow by barring Paytm Payments Bank from offering its core services due to persistent non-compliance issues. This move sent shockwaves through the industry, causing Paytm's stock to plummet by 55% within weeks, wiping out billions in market value.

One of the key infractions was the unauthorized opening of bank accounts for customers without explicit consent. Paytm included clauses in its Know Your Customer (KYC) forms that automatically enrolled users into its payments bank, leading to millions unwittingly holding Paytm Payments bank accounts. This practice, combined with aggressive recruitment of agents incentivized to open accounts, raised concerns over customer consent and compliance with banking regulations.

Additionally, Paytm's ties to Chinese investors, notably Alibaba and its financial arm Ant Group, drew scrutiny from Indian authorities. Amid rising concerns over data security and potential ties to Chinese interests, the Indian government launched investigations into Paytm's operations. These investigations culminated in stringent regulatory actions, including restrictions on new customer onboarding and the rejection of Paytm's payment aggregator license.

There were instances of the total value of transactions—running into crores, much beyond regulatory limits in minimum KYC pre-paid instruments raising money laundering concerns.

Thirdly, Paytm's KYC system is at such a flaw that hundreds of accounts are linked with a single PAN Number and thousands of operating accounts remained non-KYC accounts, thereby making it easier for fraudsters to remain undetected and exploit vulnerabilities within the system.

Lastly, the management of incentives and agent networks demands careful oversight. Paytm's incentive-driven account opening practices went out of control, leading to regulatory scrutiny and reputational damage. Fintech companies must balance growth objectives with ethical considerations to avoid similar pitfalls.

Paytm's rise, fall, and subsequent challenges epitomize the complexities of operating in the Indian fintech sector. By addressing regulatory concerns, mitigating geopolitical risks, and fostering ethical business practices.

What is Paytm doing now?

NPCI gives nod to Paytm to become a third-party UPI app | Paytm new update. The National Payments Corporation of India (NPCI) has approved One97 Communications Limited, which is Paytm's parent entity, to participate in UPI services as a Third-Party Application Provider.



Pioneering the path for Telangana Women



CHAKALI ILAMMA

A revolutionary leader during the Telangana rebellion



In the annals of Telangana's history, one name stands out as a beacon of courage, resilience, and pioneering spirit – Chakali Ilamma.

Born in a small village in the erstwhile Hyderabad state in the early 20th century, Ilamma's life journey is a testament to the indomitable strength of women in the face of adversity.

Ilamma was born into a family of agricultural labourers, where the odds were stacked against her from the very beginning. However, she defied societal expectations and emerged as a trailblazer for women's rights and social justice in Telangana.

From a young age, Ilamma showed a keen interest in education, a rarity for girls in her community at the time. Despite facing resistance from her family and community, she persisted in her pursuit of knowledge, eventually becoming literate against all odds. Her determination to educate herself laid the foundation for her lifelong commitment to empowering women through education.

Ilamma's role in the armed struggle was not limited to combat; she also played a crucial role in organizing women in the movement. Recognizing the importance of women's participation in the struggle, she tirelessly worked to mobilize and empower women from all walks of life, inspiring them to take an active role in the fight for liberation.

Despite facing immense personal risks and hardships, including imprisonment and torture at the hands of the colonial authorities, Ilamma remained undeterred in her commitment to the cause. Her unwavering resolve and steadfast courage earned her the respect and admiration of her comrades and the people of Telangana.

After India gained independence in 1947, Ilamma continued her activism on behalf of marginalized communities, particularly women and peasants. She was instrumental in organizing landless peasants and agricultural labourers to demand their rights and entitlements from the government and landlords.

Ilamma's tireless advocacy for social justice and women's empowerment did not go unnoticed. She became a prominent figure in the nascent women's movement in Telangana, advocating for gender equality, access to education, and economic opportunities.

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Today, Chakali Ilamma's legacy lives on as a source of inspiration for women and social activists in Telangana and beyond. Her life story serves as a reminder of the power of determination, courage, and solidarity in the fight against oppression and injustice.

In conclusion, Chakali Ilamma's remarkable journey from a humble village girl to a fearless revolutionary and social reformer is a testament to the transformative potential of individuals who dare to challenge the status quo and strive for a better world. Her legacy continues to inspire future generations to stand up for their rights, speak truth to power, and work towards a more just and equitable society.

THE COURTROOM DRAMA

Mother Can Decide the Surname of her Child

Issue raised:

1. A mother, particularly a single or divorced mother, has the legal right to decide the surname of her child against the wishes of the father.
2. Broader themes of parental rights, gender equality, and the best interests of the child.

Petitioner:

The petitioner Ms. Kavitha Sharma case was a divorced mother, seeking to change her child's surname to her maiden name. She argued that it was in the child's best interest to bear her surname, especially considering her primary custodial role and the estranged relationship with the father.

Respondent:

The respondent Mr. Rajesh Singh was the biological father of the child and his legal representatives. They contended that the father's surname should remain, emphasizing traditional paternal rights and the cultural significance of the paternal surname.

Contentions of the Parties:

Petitioner's contentions:

- **Best Interests of the Child:** The petitioner argued that the child's welfare and emotional stability were paramount, and given her primary custody, the child should bear her surname.
- **Parental Rights and Equality:** She highlighted the need for gender equality in parental rights, asserting that a mother's role is equally significant in a child's life.
- **Social and Psychological Considerations:** The mother contended that her surname would provide the child with a sense of identity and continuity, especially in the context of her being the primary caregiver.

Respondent's contentions:

- **Tradition and Cultural Norms:** The respondents emphasised the cultural importance of carrying the father's surname, which is deeply rooted in Indian tradition.
- **Legal Precedence and Paternal Rights:** They argued that traditionally, the father's surname has been used and changing it could undermine paternal rights.
- **Identity and Heritage:** The father's side contended that the child should retain the paternal surname to preserve their heritage and family lineage.

Conclusion:

The decision allowing a mother to decide the surname of her child is a landmark in Indian jurisprudence, balancing the scales of parental rights and promoting the best interests of the child. It reflects a shift towards greater gender equality and acknowledges the crucial role of mothers in the upbringing of their children.

Background:

In India, the issue of whether a mother can decide the surname of her child has been a significant legal and societal matter. This debate often arises in the context of divorced or single mothers who wish to bestow their surname upon their children, where patriarchal norms have historically dictated family names, a landmark legal battle unfolded, challenging these conventions.

This case, which reached the Supreme Court, centred around a mother's right to choose her child's surname, spotlighting gender equality and parental rights in contemporary India.



Landmark Judgement:

The Supreme court, in its landmark judgment, ruled in favour of the mother, setting a significant legal precedent. Key points behind the judgement:

- **Best Interests of the Child:** The court prioritized the welfare of the child, acknowledging the mother's primary caregiving role and the benefits of having the same surname for emotional and social stability.
- **Parental Rights and Gender Equality:** The judgment recognized the need for gender equality, stating that mothers have equal rights in deciding their child's surname.
- **Custodial Rights:** Given the mother's primary custodial role, the court held that her decision regarding the surname should prevail, provided it was in the best interest of the child.

Implications of the Judgment:

This ruling has far-reaching implications for family law in India. It reinforces the principle that the child's welfare is paramount and that both parents have equal rights in decisions affecting their children. It also challenges traditional patriarchal norms, promoting gender equality in parental responsibilities and rights.

The judgment has empowered single and divorced mothers, allowing them to make decisions that reflect their role and contribution to their child's upbringing. It marks a progressive step towards recognizing the changing dynamics of family structures and the importance of both parents in a child's life.



REVITALISE AND REJUVENATE HEALTH & FITNESS

HOW CAN ONE BE HEALTHY AND FIT?

Maintaining health and fitness doesn't require extreme measures. Small, consistent steps can lead to significant improvements.

Here are some practical tips:

Balanced Diet: Consume a variety of fruits, vegetables, lean proteins, and whole grains. Stay hydrated and limit processed foods and added sugars.

Stress Management: Practice relaxation techniques like meditation, yoga, or deep breathing exercises to reduce stress and improve mental health.

Regular Check-ups: Schedule regular visits with healthcare professionals for preventive screenings and healthcare guidance.



Regular Exercise: Incorporate both cardio and strength training exercises into your routine. Aim for at least 150 minutes of moderate-intensity aerobic activity per week, as recommended by health experts.

""YOUR BODY IS YOUR WEAPON – KEEP IT STRONG""

DID YOU KNOW

Meet India's First 3 Women Fighter Pilots who are making the Country proud.

Avani Chaturvedi, Bhawana Kanth, Mohana Singh



The Indian Air Force has always encouraged women to join the force. However, the women were limited to ground duties or flying transport aircraft and helicopters for 20 years till the arrival of the current government. It was only in 2015 that the government decided to open the fighter pilot stream for women, although on an experimental basis. History was scripted in 2016 when the IAF inducted the first batch of women fighter pilots.

The trio, Avani Chaturvedi, Bhawana Kanth and Mohana Singh, were formally commissioned by then Defence Minister Manohar Parrikar in 2016. They were trained on the Pilatus, Kiran and Hawk aircraft before posted to their respective squadrons.

SHE CAN... *shine through*