APRIL 2026

Friend & Guide

AN E-MAGAZINE FROM CBOA

Stepping Up, Moving Forward

The road may change, the destination may evolve, but every step forward shapes a stronger future.

CANARA BANK OFFICERS' ASSOCIATION

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CELEBRATING LEADERSHIP THROUGH SUPPORT

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GS Sri K Ravi Kumar attending AIBOC Working Committee Meeting at Kolkata.

APRIL 2026: NEW ROLES AND NEW RESPONSIBILITIES

Dear Canpals,

Adding to the now very high pile of achievements of CBOA in the last 5 years, this year the bank has completed all the promotion and transfer processes by the month of April itself.

Though transfers are part and parcel of the job of banking, there were widespread grievances raised by Canpals stating that when transfers extend even beyond the starting of the academic year, the schooling of their children and finding accommodation in the new place was getting very difficult. CBOA has been continuously raising this concern in all the available forums and finally under the guidance of our visionary General Secretary Sri. Ravikumar K and our CNT we were successful in getting the transfers and promotions completed by May both this year and last year.

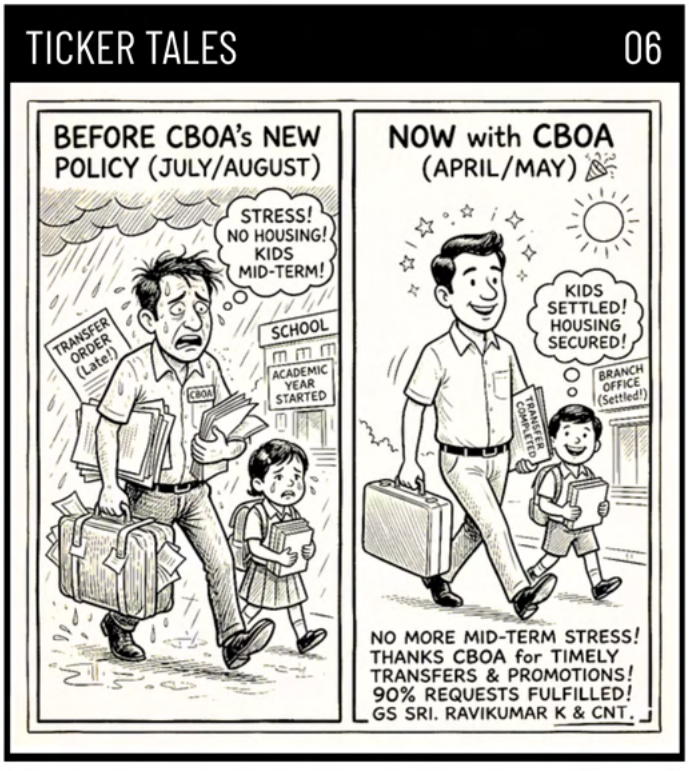
Due credit also has to be given to our PM Section HO for their great executions in this regard. CBOA can proudly claim that the transfers and promotee postings were completed in a timely manner and that more than 90% of the requests of the Canpals in this regard were fulfilled.
Under the leadership of our GS and ably supported by our CNT, two years back, CBOA had presented a comprehensive transfer policy to the management which was accepted. This transfer policy replaced the one which was formulated more than 40 years before. The new policy now factors in all demographic, geographic and other consideration that are relevant to the present scenario. The new policy is fair and takes the grievances and aspirations of everyone into account. Our GS and the CNT deserve all accolades for conceptualising and formulating such a comprehensive and relevant policy.

The units all over the country have displayed great spirit of brotherhood in this time of change. Before transfers, all units of CBOA have meticulously collected the data regarding the requests of canpals and compiled it and passed it on to the HO team so that things can move in a co-ordinated manner.

After transfers also CBOA teams all over the country have been fully active in helping the new people find accommodation and settle down. Apart from this also to be noted is the fact that like every year, this year also CBOA has come up with comprehensive literature on handing over and taking over charge and also all the emoluments due to officers on transfers. All canpals are advised to make use of this literature so that they do not miss to claim any benefits which have been secured after much pain and negotiations.

In this month of transformation and change, Team Friend and Guide wishes all promotees and transferees all the very best in their new roles and responsibilities.

CBOA ZINDABAD
OUR UNITY ZINDABAD.



FROM THE DESK OF **GENERAL SECRETARY**

Dear Canpals,

The declaration of the promotion results of 2026 is a moment of immense joy and pride for our entire Canpal family. I extend my heartfelt congratulations to each and every one of our officers who have come out with flying colours in this promotion exercise. This achievement is a shining testament to your hard work, perseverance and unwavering commitment. A promotion is far more than a new title or pay rise but it is an affirmation of your excellence, a recognition of the trust you have earned and a clarion call to embrace greater responsibilities in service of our Mother Bank.

At Canara Bank Officers Association (CBOA), we have always believed that a strong and knowledgeable workforce is the cornerstone of our Mother Bank's success. It is with this conviction that, year after year, our Association undertakes the noble mission of preparing our officers to reach new heights. True to the motto "Train today... Lead tomorrow!", we spared no effort this year in organizing comprehensive coaching sessions to empower our promotional aspirants. Through a blend of online classes, we ensured every aspirant from every corner of the country had the guidance, resources and confidence needed to excel.

Today, as we celebrate the success of our newly promoted Canpals, it is also time to acknowledge the architects behind this triumph—the mentors and trainers whose selfless efforts illuminated the path to success for our aspirants. CBOA is truly fortunate to be blessed with a galaxy of teaching legends—

—both veterans and young leaders—who volunteered their time and expertise to nurture the next generation of bankers. I, along with my Chairman, my President, and the entire team of CBOA, extend our sincere gratitude and appreciation to all these guiding stars for their invaluable contributions in shaping the careers of our Canpals:

Shri J. P. Saokar, Retd. DGM – the seniormost veteran with an encyclopedic grasp of banking. His insightful sessions and ability to draw on decades of experience inspired aspirants to dream big and drill deep into every subject. Shri Saokar's commanding clarity and passion for teaching set a high bar for the preparation, leaving participants enriched and brimming with confidence.

Shri L. Jagannath, Retd. AGM – a stalwart of our training programs whose dedication is unparalleled. His marathon sessions replete with meticulously prepared materials, real examples from bank operations and references to the latest circulars made even the most challenging topics accessible. The zeal with which Shri Jagannath imparted knowledge has been instrumental in turning anxious aspirants into assured achievers.

Shri M. Chandrashekhar Reddy, Retd. AGM – a master craftsman in the domain of Credit Policy and Advances. He brought complex credit concepts to life through simple explanations and case studies, instilling in our aspirants not only the ability to tackle credit-related questions in the exam, but also the wisdom to handle credit portfolios confidently in their careers ahead. Shri Reddy's thorough approach and detailed notes became a beacon of clarity for all who attended his sessions.

FROM THE DESK OF **GENERAL SECRETARY**

Smt. M. B. Parameswari, Retd. Chief Manager – whose rich operational expertise added tremendous value to our program. With her extensive experience in core banking functions, Smt. Parameswari offered crystal-clear guidance on vital topics like Deposits, KYC and Compliance. Her patient teaching style and attention to detail ensured that aspirants built a rock-solid foundation in banking operations that is an asset which will serve them well beyond the promotion exams.

Shri B. V. Ravikumar, Divisional Manager (HO) – one of our most dynamic and devoted young faculties. A recipient of accolades for his training prowess, Shri Ravikumar energized the sessions with his innovative approach and boundless enthusiasm. He has a unique flair for simplifying Balance Sheet analysis and banking policies in a way that resonates with young officers. His engaging teaching and friendly mentoring have made him a favorite among aspirants across the country.

Shri S. Sreekuttan, Divisional Manager (RAH, Madikeri) – a passionate trainer who went above and beyond to train his peers. Despite managing a demanding role at work, Shri Sreekuttan prepared and delivered an excellent module on Retail Lending. By blending field insights with academic knowledge, he helped aspirants grasp retail credit concepts with ease and inspired them through his own example of balancing work, study and success.

Smt. Divya Divakar, Divisional Manager (MSME Sulabh, Theni) – whose enthusiasm for sharing knowledge is truly commendable. Smt. Divya brought specialized expertise in MSME policies and Priority Sector Lending to the training table. Through her clear and systematic sessions, she demystified MSME banking and gave our aspirants the confidence to tackle this segment both in the examination hall and when they handle such portfolios. Her ability to simplify policy matters and relate them to on-the-ground scenarios was an invaluable aid to the aspirants.

In addition to our esteemed faculty, several behind-the-scenes heroes worked tirelessly to make this training initiative a grand success. I would like to convey my sincere thanks to **Shri O. S. Anantha Krishnan, Deputy General Secretary (Chennai)**, who coordinated the entire coaching program with remarkable efficiency. His meticulous planning, seamless scheduling of classes and round-the-clock support ensured that learning never stopped and every query from aspirants was addressed with a sense of urgency and care.

Shri P. Thimma Reddy, Organising General Secretary (Gulbarga), deserves special appreciation as the chief architect of our highly successful online Mock Test series. Under his guidance, a dedicated team curated a series of rigorous mock tests that mirrored the Bank's promotion exam in both scope and standard. The overwhelming participation of aspirants with tens of hundreds of test attempts recorded speaks volumes about the quality and effectiveness of these practice exams. These mock tests not only helped candidates assess their preparation on a national scale, but also greatly boosted their speed and confidence.

I also take this opportunity to acknowledge the wonderful efforts of our technology support team who worked quietly behind the scenes. They ensured that every online class ran glitch-free, study materials and updates were promptly shared and that our aspirants from the farthest regions felt as connected and supported as those in big cities. Their dedication exemplifies the spirit of CBOA: service with a smile and commitment without question.

Friends, the triumph we celebrate today is as much yours as it is of everyone who guided and supported you. Each promotion earned is a collective victory for our Canpal family and forged through the mentorship of our trainers, the encouragement of our colleagues, and the supportive environment fostered by our Association. It is often said that success has many parents, and indeed, this success belongs to all of us who stood together, learned together, and believed in each other. I am profoundly grateful to every person who played a role in this journey—be it teaching, coordinating, motivating or simply being there for a fellow Canpal in need.

> ***"A lot of people have gone further than they thought they could because someone else thought they could"- Zig Ziglar***

FROM THE DESK OF
GENERAL SECRETARY

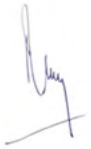
To all the newly promoted officers: as you step into your new roles, remember that this promotion is not an end, but a new beginning. Continue to learn eagerly, lead humbly, and uphold the highest standards of integrity and professionalism. I am confident that armed with knowledge, values and the collective strength of CBOA behind you, you will excel in all your future endeavors. Your success adds to the foundation of our Mother Bank's growth and your leadership will pave the way for many more to follow.

Let us all continue this journey of excellence together. CBOA will always stand by your side in every step of your career—that is celebrating your achievements, addressing your concerns and empowering you to reach even greater heights. Together, we shall keep empowering Canpals, uplifting our Mother Bank and carrying our institution to the pinnacle of success with pride and unity.

CBOA ZINDABAD!

Discipline in CBOA - Development in Canara Bank!
Empowerment of Canpals - Upliftment of Canara Bank!

Yours Sincerely,



RAVI KUMAR K
General Secretary

GUARDIAN OF THE PAST, PIONEER OF THE FUTURE: BOUND BY BROTHERHOOD, DRIVEN BY EXCELLENCE.

Dear Canpals,

Visiting the old walled city - **Ahmedabad**, I felt the weight of history in those narrow, carved lanes. It's no surprise that it was recognised as India's first UNESCO World Heritage City because, there's a soul here that's been carefully preserved since the 15th century, which is not just a relic of the past. We can feel the quiet strength of the freedom movement at the Sabarmati Ashram and then turn a corner to see the sheer industrial energy that earned it the title **"Manchester of the East"**. Whether it's the intricate **"Tree of Life"** stone carvings at the 'Sidi Saiyyed Mosque' or the way the new Riverfront promenade has completely transformed the city's pulse, there is a constant balance between being a guardian of the past and a pioneer of the future. I can't wait to share a bit of the magic of this place which still hums in my memory, a melody of warmth and belongingness. Ahmedabad has always held a special place in my heart and our Canpals with their boundless brotherhood, make it feel like a home.

My visit began with a tender embrace from our brothers and sisters, led by our beloved Vice Chairman and President of AIBOC Gujarat State Unit Shri. B K Richhariya ji and Shri. Milind Vyas - Vice President. They welcomed me warmly at the Airport along with a family of 60 Canpals whose love filled my heart.

At the crux of my visit was the 'Members' Meet', organised to bid farewell to the stalwarts of our Mighty CBOA, Shri. B K Richhariya and Shri. H B Maheshwari, which is a moment I will cherish forever. The energy in the room was electric, with every Canpal radiating an eager enthusiasm to contribute their best.

It was like watching a garden in full bloom; each person a unique flower, adding to the collective beauty and fragrance of our Mighty CBOA. The happy faces and the resounding echo of "**CBOA ZINDABAD**" were a wellspring of energy that will fuel me for a decade.

I convey my sincere thanks to Shri. Ranjeet Kumar Jha General Manager & Circle Head, Ahmedabad for his genial presence and keynote address, which added immeasurable grace to the occasion. His words of motivation, urging us to find a perfect balance between professional and personal lives, struck a chord with each one of us. I also extend my thanks to Shri. Amarjeet Singh - General Manager and other executives of Ahmedabad Circle for their valued presence and support in making the event truly memorable.

During the interactive session, the queries raised in the spirit of strengthening our Mother Bank and Mighty CBOA, truly portrayed the tremendous knowledge and collective responsibility of our Canpals. The session was an exhilarating exchange of ideas and the enthusiasm of our Canpals in understanding the dynamics of contemporary banking was truly fascinating. I was deeply touched by the sheer passion of our Canpals, who travelled from distant places like Vadodara and Gandhinagar to be a part of this fabulous Canpal family event.

Friends, "as we look ahead, we are guided by those who showed us the way". Right from my formative years in CBOA, I have observed that it has been leaders like Shri. Richariya Ji, who have shaped the perspective and inspired many young Canpals.

"Manpower without Unity is not a strength, unless it is harmonized and united properly." ~Sardar Vallabhbhai Patel

He is a father figure to each and every Canpal of Gujarat and his legacy will remain a guiding light of wisdom and insight for all who aspire to serve their brethren. I wish him the very best in his new innings of life and may the Almighty bless him with good health, happiness and a life filled with peace.

I also extend my sincere wishes to Shri. H B Maheshwari, a leader who is both wise and kind in his demeanour. CBOA deeply acknowledges and lauds his selfless service rendered over the years to our Mighty CBOA and to all our Canpals. I wish and pray for his well-being and sound health and may his future be filled with happiness and eternal joy.

As George Orwell once said, "The leaders who offer blood, toil, tears and sweat always get more out of their followers."

I extend my best wishes to our beloved Vice President, Shri. Milind Vyas, on assuming the role of CCO of Ahmedabad and on his induction into the Central Negotiating Team as a CNT Member. I am confident that under his leadership, Gujarat will continue to emerge as one of the most vibrant units in the journey of CBOA.

I extend my heartfelt thanks to Shri. Mukun Phulli - AGS and Regional Secretaries, CC Members, Women Representatives and all the Regional Committee members, volunteers and every Canpal of Ahmedabad Circle who made my visit and associated events, a treasured success.

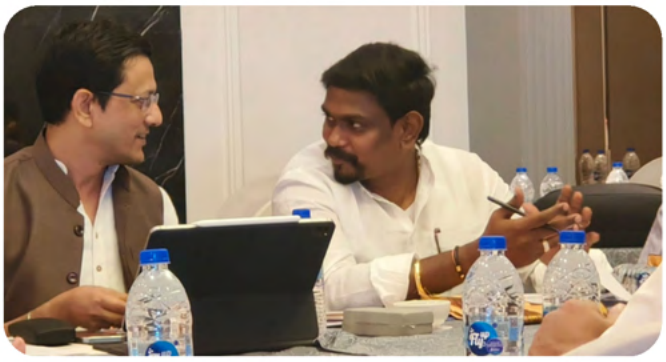
Friends, the FY 2026-27 has begun on a truly inspiring note, with our Mother Bank securing four prestigious awards

Gold - RiskTech Leadership Award; Silver - AI VanGuard Award; Silver - Tech-Driven Operational Excellence Award; Bronze - Cyber Shield Innovation Award) at the IBEX India BFSI Tech Awards 2026 in the PSU segment. Let this proud moment ignite a greater determination within us. Together, with passion in our hearts and pride in our work, let us take our Mother Bank to new heights of glory and bring laurels that the entire nation will celebrate.

You care for the Bank and CBOA cares for you!
Flaw-Free Banking! Fraud-free Bank!
Discipline in CBOA! Development in Canara Bank!

LEADERSHIP THAT INSPIRES, UNITY THAT STRENGTHENS

AIBOC Working Committee Meeting held at Kolkata on 12.04.2026 once again reflected the strength, unity, and vision of the banking trade union movement in India. The meeting witnessed meaningful discussions and constructive brainstorming sessions by senior leaders on the future of the Indian banking industry and the welfare of officers serving the nation during challenging global circumstances.



Our beloved General Secretary, Shri K. Ravi Kumar, played a prominent role in the deliberations with his dynamic leadership, clarity of thought, and unwavering commitment towards the officer community. His strong bonding and coordination with respected leaders like Rupan Roy, General Secretary of AIBOC showcased the spirit of unity and collective responsibility that continues to strengthen AIBOC.

Shri K. Ravi Kumar has consistently emerged as a dependable leader who leads from the front with courage, vision, and determination. His presence in national forums reassures officers across the country that their voice remains strong and their future is being safeguarded with responsibility and foresight.

At a time when the banking industry is facing increasing challenges and global uncertainties, leaders like Ravi stand as pillars of confidence and inspiration for the entire fraternity. His simplicity, dedication, and relentless efforts towards the welfare of officers continue to motivate everyone to remain united and move forward with confidence.

We proudly salute Shri K. Ravi Kumar and all respected leaders of AIBOC for their exemplary leadership and tireless service to the banking fraternity.

CAREER GROWTH: EMBRACING CHANGE THROUGH PROMOTIONS AND TRANSFERS

Banking is a journey of constant learning and evolution. For every officer, the two most impactful moments in our professional life are promotions and transfers. While they can sometimes feel challenging, they are essentially the pillars of a successful banking career.

A transfer is more than just moving from one branch to another—it is an opportunity to expand your professional horizon. Exposure to different types of branches from rural to urban and to semi-urban and our corporate offices, teaches us to handle various customer segments and unique banking challenges. Regular rotation is a standard industry practice that keeps our systems secure and ensures operational transparency. Moving to a new location forces us to step out of our comfort zone, adapt to new environments and build new professional relationships.

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Promotions are the recognition of our hardwork and the next step in our professional career. Advancing in our career allows you to take on more responsibility, mentor junior staffs and also contribute to the bank's decision making process. Achieving a higher grades is the culmination of years of dedicated service and continuous learning, provide a sense of accomplishment and fresh motivations. By filling key roles with experienced officers, we ensure the institution remains stable and competitive in an ever-changing digital landscape.

The heart of the banking profession is the ability to adapt. While the bank requires mobility to function efficiently, the organisation also require and recognizes the importance of the Officer's well being. Through our association we strive to ensure that these processes remain transparent, fair and supportive of both the individuals' career path and their personal circumstances.

Whether it is moving to a new branch or moving up to a higher role, every transition is a chance to add a new skill to our portfolio. By embracing these changes, we grow as professionals and contribute to the strength of our "Mother Bank".

THE SATURDAY STAND: : WHY 5-DAY BANKING CAN NO LONGER WAIT!

The landscape of Indian Banking is undergoing a paradigm shift, not just in digitalization but also through the workforce's demand for a sustainable work-life balance. At the heart of this movement is the persistent call for the Five-Day Banking week, a cause championed with unwavering vigor by our association, CBOA. The demand for 5-day banking is no longer boujee, but a basic pre-requisite in this modern era.

While the Indian Banks' Association (IBA) and United Forum of Bank Unions (UFBU) concurred in early 2024, the final implementation remains tethered to the Ministry of Finance's approval.

For the banker in the vanguard, the math is simple:

First, the high-pressure environment of contemporary banking has driven stress hormones to a high level, making a full two-day mental rejuvenation an unavoidable necessity.

Second, the rapid digital shift characterized by the prevalence of UPI, mobile banking, and internet banking has reduced the need for physical branch presence on Saturdays.

Finally, it is a matter of justice; there is no longer a logical reason for the banking sector to be excluded when the parent organizations, RBI, Govt offices, and the Global IT sector have already adopted this standard as the modern workplace norm.

CBOA—Leading the Charge

Under the banner of CBOA, the agitation has transitioned from a mere request to a disciplined struggle. Guided by the strategic leadership of General Secretary Sri Ravikumar K, the association has ensured that the voice of the officers remains loud and clear.

The recent agitation has seen a surge in "Work to rule" protests and branch-level awareness campaigns. The nationwide strike on January 21st served as a powerful reminder to the authorities that the banking community's patience is not infinite.

CBOA argues that the Government's continued delay is not just a policy hurdle but a discriminatory practice against the "Soldiers of the Economy". As of mid-2026, the movement stands at a crossroads. The spirit within the CBOA remains resilient, fueled by the belief that a contented workforce is the backbone of a robust economy.

WHAT IS RBI'S UTKARSH 2029? KEY HIGHLIGHTS OF NEW FINANCIAL STRATEGY EXPLAINED

The Reserve Bank of India (RBI) has launched the medium-term strategy framework which is called as Utkarsh 2029. This framework will covering the period from April 2026 to March 2029. This roadmap will be focuses on to strengthening the digital finance, global integration of the rupee and the inclusive credit access along with to leveraging emerging technologies like the artificial intelligence and quantum computing. This showcases the RBI's vision to make the country's financial ecosystem efficient, resilient and the future-ready.

Key Focus to Expanding Financial System

One of the main important idea of Utkarsh 2029 is to expansion of the Central Bank Digital Currency (CBDC).

The RBI also aims to scale up the use and specially for the cross-border payments and to make the transactions faster and more cost-effective.

Additionally this framework will highlights the advancement of the Project Sa-Mudra which is focuses on modernizing on the currency management systems.

This includes the digitizing the manual processes and to improve the efficiency in handling physical and digital currency.

The move is expected to strengthen the country's position in the global digital currency and to reduce the reliance on traditional payment systems.

Unified Lending Interface

The RBI also plans to scale up the Unified Lending Interface (ULI) this platform is designed to improve access to credit and the particularly for underserved and rural populations.

By expanding ULI the RBI aims to

- Reduce the lending costs and processing time
- Improve the financial inclusion
- And enable the easier access to formal credit systems

This initiative is vital to supporting the small businesses, farmers and the individuals who often face barriers to accessing institutional finance.

Six Pillars of Utkarsh 2029 Strategy

The Utkarsh 2029 framework is built on the main six key pillars which will guide RBI's future actions,

1. Robust regulations to ensure the stability and innovation
2. Customer centric and inclusive finance approach
3. Competitive financial markets
4. Effective use of technology in the sector
5. Future-ready organizational structure
6. Global integration of the India's financial system

These pillars are collectively aim to create the balanced financial ecosystem which promotes the growth while maintaining the regulatory discipline.

Friend & Guide

WHY RBI WANTS A 1-HOUR DELAY ON UPI PAYMENTS ABOVE ₹10,000 – EXPLAINED

The Reserve Bank of India has proposed the one hour delay on UPI and bank transfers above the ₹10,000. This proposal comes after as the fraud losses rise to ₹22,930 crore in 2025 and it is largely driven by the social engineering scams. As per the discussion paper of RBI it aims to introduce the safeguards that balance convenience with security and giving users time to pause, verify or cancel suspicious transaction before the money leaves from their accounts.

RBI's Key Proposal: 1-Hour Delay on High-Value UPI Transfers

The most important recommendation as per the discussion paper is the introduction of the 'lagged credit mechanism' for digital payments.

What It Means

The transfers above the ₹10,000 will be held for 1 hour and the customers can cancel the transactions during this period. Also the banks may seek the reconfirmation if the suspicious activity is detected.

This feature has also certain exemptions and some of are the merchant payments, e-mandates and NACH transactions and also the cheque-based payments.

Now users can also whitelist the trusted beneficiaries and will allow the instant transfers without delay.

Why RBI Is Introducing This Rule

The proposal is aimed at to tackle the Authorized Push Payment (APP) fraud which is the growing threat in India.

Understanding APP Fraud

- In this fraud victims are tricked by sending money themselves.
- The fraudsters use urgency, fear and impersonation tactics to scam the individual.
- Also once money is transferred via UPI/IMPS the recovery of that money is difficult.

RBI also noted that,

- The transactions above the ₹10,000 account for 98.5% of fraud value and these make up around 45% of total fraud cases.

By introducing the delay it will helps break the psychological pressure created by the fraudsters.

Other Key Safety Measures Proposed by RBI

Apart from the delay mechanism central bank has also suggested three additional safeguards.

1. Trusted Person Authentication for the senior citizens whose age is above the 70+ and the persons with disabilities. The transfers above the ₹50,000 would require approval from the nominated trusted individual.
2. RBI also to put the cap on high-value credits in which annual credit limit set to around the ₹25 lakh for individuals/small businesses. The excess funds will be held as the 'shadow balance' and it will be released only after verification.
3. Additionally by the Kill Switch Feature customers can instantly disable all the digital payment channels and prevent the further transactions in case of fraud. This feature is already tried and tasted in countries like Singapore and Australia.

UPI QR CODE DEPLOYMENT RISES 15% IN 2025, TRANSACTIONS UP 33%: REPORT

India Records All-Time High UPI Transactions in March 2026: ₹29.52 Trillion Value

UPI transactions touched a record ₹29.52 trillion in March 2026 with 22.64 billion transactions, showing strong growth in India's digital payments ecosystem. Rising adoption, improved infrastructure, and enhanced security measures continue to boost real-time payments nationwide.

Vinay Tonse Takes Charge as MD & CEO of YES Bank

Vinay Tonse takes charge as MD & CEO of YES Bank, bringing 30+ years of retail, corporate, and international banking experience. His leadership marks a new strategic phase aimed at accelerating growth and strengthening the bank's financial position.

UPI QR Code Deployment Rises 15% in 2025, Transactions Up 33%: Report

India's digital payments boom continues as UPI QR codes grow 15% in 2025, reaching 731.38 million. Transaction volumes surge 33%, highlighting rapid merchant adoption and rising consumer preference for fast, seamless, cashless payments nationwide.

BoB Launches AI-based 'bob SAMVAD' Platform in Mumbai to Enhance Multilingual Communication at Bank Branches

Bank of Baroda launches AI-powered bob SAMVAD in Mumbai to improve multilingual communication at branches, enabling seamless customer interactions, better service delivery, and more inclusive banking experience across languages.

MobiKwik Receives RBI NBFC Approval, Set to Enter Digital Lending Space

One MobiKwik Systems has received NBFC approval from the Reserve Bank of India, enabling its entry into the regulated lending space. The company plans to launch MobiKwik Financial Services Pvt. Ltd.

World Bank Raises India's FY27 Growth Forecast to 6.6% by 30 Basis Points

The World Bank raises India's FY27 growth forecast to 6.6%, citing strong domestic demand, while warning of a slight slowdown due to global uncertainties and rising energy prices.

RBI Plans to Make TReDS Registration Easier for MSMEs

RBI proposes easing TReDS onboarding for MSMEs by removing due diligence requirements, aiming to boost participation, improve access to working capital and support smoother business operations across India.

World Bank Releases $340 Million for Andhra Pradesh's Amaravati Capital City Project

The World Bank has released $340 million for Phase-I of the Amaravati project, with an additional $130–150 million expected in April. The funding reflects strong support from global institutions including the World Bank and ADB.

Life Insurance Corporation of India Launches 'MyLIC' and 'Super Sales Saathi' Apps

Life Insurance Corporation of India (LIC) has launched two new mobile applications—MyLIC for customers and Super Sales Saathi for agents—on April 15, 2026. This initiative highlights India's push toward technology-driven, inclusive insurance services.

Bank of Baroda Launches Feature Phone Banking Service via JioPhone Devices

Bank of Baroda partners with Reliance Jio to launch "bob World Lite" on JioPhone, enabling feature phone users to access essential mobile banking services and bridge the digital divide.

RBI Launches Mission SAKSHAM to Enhance Governance in Urban Co-operative Banks

The Reserve Bank of India has introduced Mission SAKSHAM aimed at strengthening Urban Co-operative Banks. The programme will train around 1.4 lakh participants, including board members and senior management, to improve efficiency and governance.

RBI Cancels Paytm Payments Bank Licence, Cites Regulatory Non-Compliance

RBI cancels Paytm Payments Bank's licence over regulatory non-compliance and plans to approach the High Court for winding-up. The move marks a major shift in India's fintech landscape, raising concerns around compliance and oversight.

INDIA'S GST COLLECTIONS HIT ₹1.78 LAKH CRORE IN MARCH 2026

IRDAI Retains The Systemically Important Status LIC, GIC Re & New India Assurance

The Insurance Regulatory and Development Authority of India (IRDAI) has retained Life Insurance Corporation of India, New India Assurance Company Limited, and General Insurance Corporation of India as Domestic Systemically Important Insurers (D-SIIs) for FY26 due to their critical economic role.

India Forex Reserves Fall by $30.5 Billion in March 2026

India's forex reserves fell by $30.5 billion in March 2026 despite RBI intervention to stabilize the rupee amid global uncertainty, geopolitical tensions, and currency volatility, though reserves remain at a strong and stable level overall.

A Smarter Tax System: AI-Powered 'Kar Saathi' Launched in India

The Income Tax Department of India launches 'Kar Saathi', an AI-powered platform to simplify tax filing and provide 24×7 guidance, boosting digital governance and easing compliance ahead of the Income Tax Act 2025.

Moody's Cuts India's FY27 Growth Forecast to 6% Amid Rising Fuel Costs

Moody's cuts India's FY27 GDP growth forecast to 6% from 6.8%, citing West Asia tensions disrupting energy imports, driving up fuel costs, inflation, and pressure on household consumption.

India's Major Ports Handle Record 915.17 Million Tonnes of Cargo in FY26

India's maritime sector hits a record 915.17 MT cargo at major ports in FY 2025–26, surpassing the 904 MT target with 7.06% growth, reflecting rising trade capacity, efficiency, and expanding global maritime strength.

RBI MPC Meeting 2026, Kept Repo Rates Unchanged at 5.25%

RBI MPC Meeting 2026: Repo rate remains unchanged at 5.25%. Check key decisions, policy stance, and impact on loans and EMIs.

World Bank Projects India to Drive South Asia Growth with 7.6% Expansion in FY26

World Bank forecasts India to lead South Asia's growth with a 7.6% expansion in FY26, despite global challenges, while regional growth faces pressure from energy prices and geopolitical tensions.

IMF Raises India Growth Forecast to 6.5% for FY27, Citing Strong Domestic Performance

International Monetary Fund has raised India's FY27 growth forecast to 6.5%, citing strong domestic performance, while warning that West Asia tensions could push oil prices higher and fuel global inflation risks.

India Unemployment Rate Rises to 5.1% in March 2026, Hits Five-Month High

India's unemployment rate rose to 5.1% in March 2026, the highest in five months, according to the National Statistics Office and PLFS data. The increase was mainly driven by urban unemployment, which climbed to 6.8%, while rural unemployment rose slightly to 4.3%.

China Becomes India's Top Trading Partner in FY2025-26, Overtakes United States

China emerges as India's top trading partner in FY2025–26, overtaking the United States after four years, with total bilateral trade hitting $151.1 billion amid evolving global economic dynamics. The development also highlights the growing economic ties between India and China despite the tensions.

India Targets Cocoa Production Boost with Long-Term Strategy for Self-Reliance by 2040

India plans to achieve cocoa self-sufficiency by 2040, reducing $866 million imports. A roadmap by Grant Thornton Bharat and FICCI focuses on boosting domestic production and strengthening farmer incomes.

Asian Development Bank Raises India GDP Growth Forecast to 6.9% for FY27

Asian Development Bank (ADB) has raised India's GDP growth forecast to 6.9% for FY27, citing strong domestic demand. Growth is projected at 7.3% in FY28, though global uncertainties and West Asia tensions may pose risks to trade and inflation.

India's Global Economy Rank Drops to 6th, But IMF Sees Rapid Rise Ahead

IMF April 2026 data shows India slipping to the 6th largest economy, with GDP at $4.15 trillion behind the UK's $4.26 trillion. Despite this, strong growth prospects keep India on track to become the world's 3rd largest economy by 2031.

APRIL 2026
GIST OF IMPORTANT CIRCULARS

CREDIT POLICY FY 2026-27 — IC/236/2026

- Credit policy for domestic branches for FY 2026-27.

TRAVEL CARD ENHANCEMENTS — IC/240/2026

- Travel Card Enhancements - Enhancements in Canara Bank International Travel Prepaid Cards relating to LRS, GST, and TCS.

FASTAG DLP INTEGRATION — IC/244/2026

- FASTag DLP Integration - Integration of FASTag with Digital Lending Platform.

UPI CREDIT LINES — IC/248/2026

- UPI Credit Lines - Introduction of pre-sanctioned credit lines on UPI for select fund-based limits.

SECURITISATION POLICY GUIDELINES — IC/251/2026

- Consolidated policy guidelines on securitisation of standard assets

LOAN RECOVERY POLICY — IC/258/2026

- Loan Recovery Policy - Loan Recovery Policy 2026-27.

SB PRODUCT DOCUMENTATION — IC/259/2026

- SB Product Documentation - Modifications and introduction of self-declaration formats/documentation in flagship SB products.

CREDIT COMMITTEE COMPOSITION — IC/263/2026

- Credit Committee Composition - Modification in composition of credit approval and other committees at Head Office.

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COUNTERFEIT NOTES DIRECTIONS — IC/264/2026

- Counterfeit Notes Directions - Master direction on counterfeit notes detection, reporting, and monitoring.

QUARTER MANAGEMENT SYSTEM — IC/274/2026

- Quarter Management System - Implementation of quarter management system for branches/offices.

BUSINESS DEVELOPMENT REIMBURSEMENT — IC/284/2026

- Business Development Reimbursement - Automation of reimbursement of business development expenses to officer employees.

PL ENCASHMENT AUTOMATION — IC/285/2026

- Automation of annual PL encashment of 5/7 days privilege leave.

MEDICAL AID AUTOMATION — IC/286/2026

- Automation of medical aid on declaration basis to employees.

CANARA MICRO CREDIT CARD — IC/293/2026

- Introduction of Canara Micro Credit Card for micro enterprises up to ₹5 lakhs.

LEGAL AUDIT DATA PACKAGE — IC/301/2026

- Introduction of centralized package for maintaining legal audit data

CUSTOMER SERVICE REGISTER — IC/306/2026

- Mandatory maintenance and updation of physical register for unresolved customer service requests.

STAFF HOUSING LOAN STP — IC/310/2026

- Staff Housing Loan STP - Integration of staff housing loan into DLP through STP and assisted journey.

LOAN RECOVERY POLICY CORRIGENDUM — IC/312/2026

- Loan Recovery Policy Corrigendum - Corrigendum to Loan Recovery Policy 2026-27.

HOUSING LOAN TPA GUIDELINES — IC/316/2026

- Housing Loan TPA Guidelines - Reiteration of Tripartite Agreement guidelines in housing loans.

MSME LENDING GUIDELINES — IC/320/2026

- MSME Lending Guidelines - Reiteration of revised RBI Master Direction on lending to MSME sector.

IT HELPDESK IN SAMADHAN — IC/322/2026

- Introduction of IT Helpdesk Portal in Samadhan SAS Package.

FOREX SERVICE CHARGES SOP — IC/323/2026

- SOP on service charges related to forex transactions.

DIGITAL LOCKER AGREEMENT — IC/325/2026

- Digital document execution of locker agreement through SAS.

RELATIONSHIP BANKING MODEL — IC/326/2026

- Relationship Banking Model - Revised guidelines for Relationship Banking Model.

CYBERCRIME & NCRP GUIDELINES — IC/336/2026

- Procedural guidelines for handling cybercrime cases, NCRP-CFCFRMS modules, CPCC strengthening, refund orders, fund restoration through MRM, and grievance redressal mechanism.

"Update your knowledge regularly–because yesterday's skills may not solve tomorrow's challenges."

GENERAL SECRETARY'S VISITS APRIL 2026

Date	Event	Place
03 APRIL 2026	MEMBERS MEET	AHAMEDABAD
07 APRIL 2026	MEETING WITH CO GM & GS OFFICE	GUNTUR & VIJAYAWADA
12 APRIL 2026	AIBOC WORKING COMMITTEE MEETING	KOLKATA
13 APRIL 2026	CO KOLKATA & RO VISITS	KOLKATA
15 APRIL 2026	HO VISIT	BENGALURU
18 APRIL 2026	HO VISIT	BENGALURU
21 APRIL 2026	HO VISIT	BENGALURU
22 APRIL 2026	HO VISIT	BENGALURU
23 APRIL 2026	HO VISIT	BENGALURU
24 APRIL 2026	MEETING WITH MD&CEO	BENGALURU
26 APRIL 2026	MEMBERS MEET	DEHRADUN
27 APRIL 2026	DEHRADUN RO VISIT	DEHRADUN
28 APRIL 2026	HO VISIT	BENGALURU
29 APRIL 2026	HO VISIT	BENGALURU

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EVENTS GALLERY

GS VISIT TO ONGOLE

GS VISIT TO GUJARAT

An emotional address by our beloved GS Shri Ravi Kumar to Gujarat officers, made even more memorable with his heartfelt tribute to the legendary Richhariya Sir on his retirement. A moment of gratitude, inspiration and true CBOA spirit.

GS VISIT - BHIMAVARAM RO

GS VISIT TO VIJAYAWADA

General Secretary Sri Ravi Kumar along with Senior Vice President Sri Ramaprasad and Team CBOA Vijayawada called on Vijayawada Circle Head Sri R Devaraj , General Manager and wished for taking over the charge as Circle head.

GS VISIT TO KOLKATA

GS MEETS FORMER ED DEBASISH MUKHERJEE

General Secretary, Sri K Ravi Kumar called on our Former Executive Director, Shri Debasish Mukherjee and exchanged pleasantries.

GS VISITS KOLKATA CO & ROS

GS VISIT TO UTTARAKHAND

CLJM HUBBALLI CIRCLE

GENERAL BODY MEETING
GUJARAT

GENERAL BODY MEETING PATNA

On the eve of the financial year 2026, GS Ravi Kumar along with Team Bengaluru met Hardeep Singh Ahluwalia, MD & CEO, and conveyed warm wishes for a successful and prosperous year ahead.

GS K Ravikumar, Senior Vice President Ramaprasad and Team CBOA Vijayawada welcomed R Devaraj on his joining as General Manager & Circle Head of Vijayawada Circle and held constructive discussions on organizational growth and employee welfare.

Under the guidance of GS K Ravikumar and the leadership of Milind Vyas, CBOA Gujarat felicitated Amarjeet Singh on his elevation as General Manager at CO Ahmedabad, GIFT City Gandhinagar.

Under the leadership of GS Ravi Kumar, Team CBOA Ballari met newly elevated CGM Srikanth Bandiwadi, Chairman of Karnataka Grameena Bank, and congratulated him on his elevation as CGM.

Team Bengaluru, on behalf of GS Ravi Kumar and CBOA, met Raju Mohan and conveyed heartfelt congratulations on his elevation as General Manager.

Team Bengaluru, on behalf of GS Ravi Kumar and CBOA, met Panchnan Mohapatra and conveyed warm wishes on his elevation as General Manager.

Team CBOA Kolkata warmly welcomed Manoj Kumar Meena on his joining as General Manager & Circle Head at Circle Office Kolkata.

On behalf of GS Ravi Kumar, Vice President Manjunath and Team CBOA Namma Bengaluru extended a heartfelt welcome to Arun Kumar Mishra on his joining as CGM & Circle Head, Bengaluru.

Under the leadership of GS Ravi Kumar, Chairman Jacob P Chittatukalam and President Rajiv Nigam, Team CBOA Trivandrum welcomed Barun Singh Thakur on his joining as General Manager & Circle Head of Trivandrum Circle.

Under the guidance of Senior Vice President Shailesh Tripathi, Team CBOA Ranchi welcomed newly joined General Manager Raju Mohan and held constructive discussions on organizational growth, employee welfare and strengthening the values of CBOA.

Team CBOA Mumbai conveyed heartfelt congratulations to Rajneesh Kumar, Mumbai Circle Office, on his promotion as General Manager and wished him success in his new role.

Team CBOA Mumbai conveyed heartfelt congratulations to Ravish Kumar Sinha, Regional Head South Mumbai, on his promotion as General Manager and wished him success in his new role and future responsibilities.

Under the guidance of GS Ravi Kumar K, Team CBOA Bhopal led by K.K. Tripathi welcomed Satya Prakash Singh, General Manager & Circle Head, on his joining at Circle Office Bhopal and assured full cooperation for the growth and success of the circle.

Under the guidance of GS Ravi Kumar K, Team CBOA Tirupati led by R Himatej Reddy welcomed P Chakravarthy, General Manager & Circle Head, on his joining at Circle Office Tirupati and assured full cooperation for the growth and success of the circle.

Team Bengaluru, on behalf of GS Ravi Kumar and CBOA, met Binay Kumar and conveyed heartfelt congratulations on his elevation as General Manager.

Team Bengaluru, on behalf of GS Ravi Kumar and CBOA, met Kanimozhi S and conveyed sincere congratulations on her elevation as General Manager.

Under the guidance of GS Ravi Kumar K and the leadership of Vice President, CNT & CLO Yugesh Kumar, Team CBOA Chandigarh welcomed Chander Singh Tomar on taking charge as General Manager & Circle Head of Chandigarh Circle .

Under the leadership of GS Ravi Kumar and Senior Vice President Ramaprasad, Team CBOA Vijayawada welcomed Devaraj on his joining as General Manager & Circle Head at Vijayawada Circle.

On behalf of GS Ravi Kumar and CBOA, Manjunath Benakal, Srikanth Kulkarni, G Munendra Swamy and Team RO East Bengaluru met Rajesh R and conveyed congratulations on his elevation as Chief General Manager.

Under the guidance of GS Ravi Kumar and the leadership of CCO & OGS Sachin, Team CBOA Pune met Pune Circle Head Pramod Kumar Singh and conveyed congratulations on his promotion as Chief General Manager.

CBOA CARES

BENEVOLENT FUND

Under the guidance of GS Ravi Kumar, Senior Vice President Rama Prasad, Vice President & CCO Jeevan and OGS Rakesh, Team CBOA Bhimavaram handed over a Benevolent Fund cheque of ₹14.50 lakh to the family of late Bapatla Chaitanya, Senior Manager, Bhimavaram Regional Office, at Guntur. An additional ₹50,000 had earlier been provided at the time of funeral, taking the total support under the Benevolent Fund Scheme to ₹15 lakh.

CBOA CARES

CBOA's HELP TANK

Under the guidance of GS Ravi Kumar, Senior Vice President Ramaprasad and the support of Himatej Reddy and Siva Sankar, Team CBOA Tirupati handed over medical reimbursement assistance cheques under the Medical Disallowed Portion Scheme to Himabindu – ₹30,000, Madhava Reddy – ₹15,000, P.V. Rao – ₹7,500 and Sahithya – ₹11,812, reaffirming CBOA's commitment towards member welfare.

CBOA CARES

CBOA's HELP TANK

Under the leadership of GS Ravi Kumar and the guidance of Uday Mahale, Thimma Reddy and Mukund Zalki, Team CBOA Chikodi handed over ₹16,550 under the CBOA Hospitalisation Scheme to Swapnil Patil, Officer, Gokak I Branch, reaffirming CBOA's commitment towards member welfare.

Under the guidance of GS Ravi Kumar, Senior Vice President Rama Prasad and the support of Himatej Reddy and Siva Sankar, Team CBOA Tirupati handed over a medical reimbursement assistance cheque of ₹30,009 to Shekar Goud, RO Tirupati, under the Medical Disallowed Portion Scheme,.

CBOA CARES

CBOA's HELP TANK

Under the leadership of GS K. Ravi Kumar, Senior Vice President Arun Sharma and VP/CLO/CNT Shiv Shankar Singh, Team CBOA Noida along with AGS Amit Choudhary handed over ₹15,000 to Rohit Sharma, MCB Noida, towards his medical disallowed claim under the CBOA Benevolent Welfare Scheme.

Team CBOA Dhanbad felicitated Srishti Choudhary, daughter of Jitendra Kumar, Senior Manager, Govindpur, with a Merit Award and presented a cheque of ₹5,000 in recognition of her achievement and to wish her a bright future.

Under the leadership of GS K. Ravi Kumar and the guidance of Senior Vice President Dhananjay and DGS Rashmi Sharma, Team CBOA Bareilly honoured Meva Ram Vimal, Manager, RO Bareilly, on his superannuation and presented a token of appreciation of ₹25,000 in recognition of his dedicated service and contributions to the organisation.

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