MAY 2026

Friend & Guide

AN E-MAGAZINE FROM CBOA

VISION & VOICES

Where strategic leadership and employee aspirations came together to build a stronger Canara Bank.

AINBOF | AIBOC | Think Tank | CANPAL | CBOA Be Positive | CBOA's Help Tank | Can bandhan | SHE CAN

CANARA BANK OFFICERS' ASSOCIATION

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CALICUT CIRCLE

COVER PAGE

General Secretary Sri Ravi Kumar K extended a warm welcome to the newly appointed MD & CEO of Canara Bank, ***Sri Brajesh Kumar Singh***

MAY 2026: SCINTILLATING RESULTS

Dear Canpals,

The highlight of the month of May 2026 was the declaration of the financial results of our Mother Bank for FY 2025-26. As we have been accustomed to is the past few years, the results are superlative by all standards. Some of the key highlights of the financial results are as below.

• Global Business is at a whooping Rs. 28,06,226 Cr. The YOY growth is 12.11%.
• Global Deposits stood at Rs. 15.65 lakh crore.
• Global Advances stood at Rs. 12.37 lakh crore.
• Retail Credit grew by 32.90% YOY with Housing Loans growing at 17.55% and Vehicle Loans growing at an astounding 26.33%.
• The RAM portfolio in total grew by 19.73%
• Operating Profit at Rs. 33,019 Cr grew by 5.19%
• Net Profit at Rs. 19,187 Cr grew by 12.69%.
• GNPA improved by 110 bps and stood at 1.84%
• Net NPA improved by 27 bps and stood at 0.43%
• Bank has also declared a dividend of 210% of paid upcapital this year.

It is worth mentioning here that, in this financial year, in the last two months of the financial year, the CBOA cadres were in no extra co-operation mode as per the agitational call given by AIBOC. In spite of this we have been able to make sure that the performance of our Mother Bank has not been adversely affected without compromising on our ideals and our just struggle.

This speaks volumes about the skill, efficiency and dedication of our Canpals and is also a shining example of how the members of a mature and pioneering trade union think and act. The credit goes to our visionary GS Sri. Ravikumar K and the CNT for guiding the members in this tricky time. The aforementioned facts also prove beyond doubt that there is no co-relation between performance and late sitting. A happy and well rested employee will definitely be more efficient than one who is fatigued and de-motivated.

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The coming days are full of new challenges, both in the banking and trade union spheres. The financial results of our Mother Bank for FY 2025-26 the last 2 months of the FY and how we have worked has given us valuable lessons and insights on how we can balance both professional demands and adherence to our values and ideology efficiently. These lessons will definitely help us in managing our work-life balance in the days to come while also preparing us for other challenges ahead

The Editorial Team expresses our sincere appreciations for all Canpals for the extraordinary financial results for FY 2025-26 and the mature manner in which everyone has balanced both work ethics and adherence to our trade union ideologies.

CBOA ZINDABAD
OUR UNITY ZINDABAD

FROM THE DESK OF **GENERAL SECRETARY**

BEYOND THE BALANCE SHEET: THE HUMAN STORY OF CANARA BANK'S RS. 28 LAKH CRORE MILESTONE

Dear Canpals,

The declaration of the financial results for FY 2025-26 is a moment of great pride for each and every Canpal. Every balance sheet carries numbers, ratios, percentages and performance indicators. But behind every parameter lies a human story, which is that of sacrifice, commitment, emotional ownership and strong determination. Behind every growth percentage is the untiring effort of our Canpals, who chose duty over comfort, responsibility over convenience and service over self.

My dear Canpals, we are now a Rs. 28 Lakh Crore Bank! With 12.11% y-o-y growth, our global business portrays an incredible growth.

I express my heartfelt thanks and best wishes to our beloved MD &CEO for leading us from the front with an unwavering vision of making our Mother Bank, the Top Bank in the Industry. His guidance and vision are instrumental in achieving greatness for our Mother Bank.

Let me sincerely thank our Top Management for ably strategizing the roadmap towards brighter, stronger and unrivalled future for our Mother Bank. They have ably instilled all the required processes and frameworks to ensure that every time we scale a new record with panache.

Today, as our Mother Bank stands tall with another year of strong and mind-boggling performance, one truth must echo in every heart:

"Balance sheets are not written in Board Rooms alone. They are written in the field, in branches, in customer meetings, in recovery measures, in counters and through the tireless dedication of all the Canpals, who carry our Mother Bank on their shoulders every single day."

Friends, in our Mother Bank, balance sheet is not merely an accounting document. It is the collective reflection of the efforts of our Canpals, which is written with commitment, strengthened with integrity, protected with discipline and empowered by the emotional ownership of all the Canarites.

> *"The achievements of an organization are the results of the combined effort of each individual."*
> *~Vince Lombardi*

FROM THE DESK OF
GENERAL SECRETARY

Every Canpal has contributed silently and selflessly towards strengthening our Balance Sheet. Whether it is CASA mobilisation, retail growth, recovery performance, digital business, customer service, compliance adherence or operational efficiency, the success belongs collectively to all of us. Kudos to each and every Canpal for your brilliant efforts in the field, without which such miraculous numbers are highly unlikely.

The highlights of the results reported by our Mother Bank for the period ended March 2026 are as follows:

- The global business as at 31st March 2026 stands at a mammoth Rs. 28.06 lakh crore with global deposits of Rs.15.68 lakh crore and global advances at Rs.12.38 lakh crore.
- The Retail Credit portfolio has grown by 32.93% year-on-year to Rs. 2.97 lakh crore with housing loans portfolio growing at an encouraging 17.55% to Rs. 1.25 lakh crore.
- Our MSME portfolio grew by 12.85% y-o-y to Rs. 1.58 Lakh Crore. This puts our RAM portfolio growing at more than 19.73% y-o-y.
- Our Bank's Net profit year-on-year has increased 12.69% to Rs.19,187 crore from Rs.17,027 crore in the previous financial year.
- Operating profit for the year ended March-26 has improved to Rs.33,019 crore from Rs.31,391 crore last year, a y-o-y increase of more than 5.19%. This is one of the key areas where we have to focus on the present financial year.
- Net NPA has reduced to 0.43% (Rs.5209 crore) as at Mar-26 as against 0.7% (Rs.7,353 crores) for the same period last year, which portrays our asset quality.
- This year our Mother Bank has declared a dividend of 210% of paid-up capital. This is phenomenal, giving a clear message to our investors that we care and we share.

At this proud moment, together let us express our deepest gratitude to our valued customers, who are the principal stakeholders of our Mother Bank. The trust reposed by millions of customers on our Mother Bank is our greatest strength. In banking, trust is everything. Buildings can be constructed, technology can be purchased and systems can be developed but, trust must be earned. Our Mother Bank has earned that trust over generations through delighted customer service and reliability.

I am proud to highlight that our Canpals have always ensured ***"Every customer walking into our branch is our responsibility."***

The banking industry has become intensely competitive. Customer expectations are evolving every minute. Compliance standards are becoming more stringent. Digital banking is reshaping the entire ecosystem.

Yet, amidst all these transformations, our Mother Bank continues to stand firm with dignity, strength and credibility because, our Mother Bank is a legacy built by generations of dedicated bankers and a trusted name carried in the hearts of millions of customers. And above all, it is a family powered by committed Canpals.

At this wonderful moment, I earnestly appeal to all the Canpals to maintain the highest standards of integrity, transparency and procedural discipline. Let us always remember that:

- Shortcuts may provide temporary results, but discipline ensures long-term success.
- Ethical banking protects both our Mother Bank and ourselves.
- Compliance is not an obstacle to growth; it is the foundation of sustainable growth.
- Every Canpal is individually responsible for protecting the reputation and brand value of our Mother Bank.

As we walk into the new financial year, let us move ahead with confidence, discipline and unity. Let every branch become a centre of excellence, every employee become a symbol of integrity and every customer feel proud to be associated with Canara Bank. Let us ensure that future generations proudly inherit a stronger and more trusted Canara Bank.

Together, with solid commitment and collective strength, let us continue our journey to take our Mother Bank to even greater heights of glory, trust, excellence and national pride.

You care for the Bank and CBOA cares for you!
Flaw-Free Banking! Fraud-free Bank!
Discipline in CBOA! Development in Canara Bank!

Yours Sincerely,

RAVI KUMAR K
General Secretary

K RAVI KUMAR
GENERAL SECRETARY

UNYIELDING UNITY: FORGING THE FUTURE OF BANKING WITH DIGNITY AND STRENGTH

Dear Canpals,

On the historic May Day 2026, extend my warmest revolutionary greetings to each and every one of you. Today, we honour the legacy of those who spilled their blood in Chicago in 1886 and those who raised the first red flag in Chennai in 1923. We stand on the shoulders of giants who fought for the eight-hour day, for the dignity of work force and for the right to be treated as human beings rather than mere cogs in a financial machine.

May Day is a living reminder of sacrifice, solidarity and the indomitable spirit of working community who dared to dream of dignity. It is a day that binds us emotionally to generations before us, who fought not for privilege, but for fairness; not for recognition alone, but for respect; not for a few, but for all.

The International Labour Organisation (ILO) has declared the theme for May Day 2026 as: "Ensuring a Healthy Psychosocial Working Environment." For us in the banking sector, this theme is more than just a slogan a vigil for the future. In an era where Digital Banking and Artificial Intelligence are the buzzwords of the boardroom, the "Human" element is often relegated to a footnote. In many circumstances, employees are being asked to work like machines, to respond like algorithms and to produce results with a clinical precision that ignores the beating heart within our chests.

A "Healthy Psychosocial Environment" means a workplace where an employee is not just a cost centre or a target achiever. It means a workplace where our mental peace is as valuable as the Bank's CRAR, where our time with our family is respected as much as the quarterly profit and where the stress of the counter does not follow us into our dreams. This year, our Mighty CBOA commits itself to this theme. We will ensure that while the bank grows in Net Interest Margin, every Canpal enjoys Life Satisfaction.

In the early days of Indian banking, an employee was at the mercy of the Master's whim. There were no fixed hours and no structured scales. Our predecessors stood up when it was dangerous to do so. They faced transfers, terminations and social boycotts to build the Trade Unions. They understood a fundamental truth that we must never forget: "The individual is a twig that can be snapped; the Trade Union is a forest that cannot be felled."

Through decades, we have evolved. From fighting for basic ink pots and fans to negotiating complex Bipartite Settlements, the Trade Union has been our shield. Every increment in our pay slip, every minute of our leave and every medical benefit we claim is a demonstration to the might of Trade Unions who marched on the streets while others watched from the windows.

The banking sector today stands at a critical crossroads. On one hand, we are witnessing technological advancements, digital transformation and increasing competition. On the other, we are confronting issues that strike at the very heart of employee welfare and dignity. Some pressing challenges before us are:

- **The demand for 5-Day Banking:** This is not merely about an additional day of rest. It is about work life integration, mental well-being and aligning with global standards. Our counterparts in many sectors already enjoy this benefit. For bankers who have stood strong through financial crises, pandemics and humongous targets, this is a justified and long pending demand.
- **Discriminated Performance Linked Incentive (PLI):** Incentives should unite, not divide. When PLI structure creates disparity, they risk eroding morale and fostering dissatisfaction. Recognition must be fair, transparent and inclusive. Every employee contributes to the institution's success and this contribution must be respected.

- **The Upcoming Wage Revision:** As we approach the next wage settlement, expectations are high and rightly so. Wage revision is not just about numbers, but about acknowledging the value of our work, the pressures we endure and the responsibilities we shoulder. It is about justice.

In such a scenario, one truth stands tall and unshaken: only strong, united Trade Unions can safeguard the interests of employees. It is the earnest responsibility of every Canpal to strengthen our apex body AIBOC, through CBOA.

Our Mighty CBOA is not just an association; it is an emotion. It is a family built over years of struggle, sacrifice and solidarity. From humble beginnings to becoming a respected and influential voice, our Mighty CBOA's journey is nothing short of inspiring. This growth has not been accidental and is powered by:

- **The solid faith of our members.**
- **The tireless efforts of our past and present leaders.**
- **The courage to stand firm in difficult times.**
- **The wisdom to negotiate with dignity.**
- **The commitment to protect every Canpal, regardless of position.**

Every milestone we have achieved, every right we have secured and every injustice we have challenged has been possible only because of our members. CBOA has evolved with time. We have adapted to changing realities, embraced new challenges and strengthened our organisational structure. Yet, at our core, we remain rooted in the same values: unity, integrity and service to Canpals.

Guiding Thoughts for Our Collective Journey

As we move forward, I would like to share a few thoughts that can guide us in both our professional and collective journey:

1. Prioritise Your Health: Keep your health at the centre of your life's journey. Walk, meditate and breathe because, we are not replaceable for our family.
2. Unity in Diversity: We may come from different thoughts and backgrounds, but when the Trade Union calls, let our diversity become our strength because, united, we are unstoppable.
3. Upgrade, But Remain Human: Learn the new AI tools, but never let them replace the empathy you show to an elderly pensioner. Technology is a tool but, you are the heart.
4. Documentation is Your Armour: In this age of accountability, never bypass the policies under pressure. A "quick entry" today can become a "charge sheet" tomorrow.
5. Cherish Your Family: When you reach home, switch off the "Banker" mode. Be present for the people who love you for who you are, not for your designation.
6. Support the Youngsters: To our veteran Canpals, mentor the new Canpals, who are entering a challenging environment. Be the "Big Brother/Sister" they need.
7. Read the Circulars: Knowledge is power. Do not rely on hearsay. Read the Trade Union communications and bank circulars to know your rights and duties.
8. Raise Your Voice Responsibly: Speak up against injustice, but always with dignity.
9. Stay Politically Aware: Understand how government policies impact your job. A banker who doesn't understand policy is like a captain who doesn't watch the weather.
10. Keep the Faith: There will be days when we feel challenged. In those moments, look at the Might of Trade Unions and remember that we are part of a legacy that has survived for over a century. We are never alone.

Friends, as I pen this letter, I find myself getting emotional.

Friends, as I pen this letter, I find myself getting emotional. I see your faces in my mind and feel your challenges because they are mine. I can sense the silent struggles behind your smiles and the unspoken efforts you put every day with stanch dedication.

On this very special day, I assure you that you are not alone. CBOA is there with you in every pivot of your life's journey. Let us move forward together, with hope in our hearts and strength in our unity. Let us see ourselves not as just an employee. Let us see ourselves as a stakeholder, contributor and part of a larger movement. Let us not wait for change; let us be the force that creates it.

Our unity is our strength!
Our voice is our power!
Our future is ours to shape!

Yours Sincerely,

RAVI KUMAR K
General Secretary

"The foundations of every great nation are laid by workers whose unity inspires change, whose dignity commands respect, and whose determination drives progress."

International Labour Day 2026: Honoring the Dignity of Work

On May 1, 2026, we observe International Labour Day, a time to honor the struggles of the working class and its core principles. Rooted in the 1886 Chicago movement for an eight-hour workday, this day has evolved into a global call for social justice, decent work, and workers' rights, which holds significant importance in India.

The 2026 theme, "Ensuring a Healthy Psychosocial Working Environment," is especially relevant to the banking sector. As officers navigate technological shifts, AI integration, and intense performance targets, prioritizing mental health and work-life balance is essential for sustainable productivity. Holistic welfare measures are crucial to support officers and combat occupational stress.

Banking professionals are vital to India's economic growth, yet they face challenges like increased workloads and the complexities of modern digital banking. Today is a moment to recognize the dedication of our colleagues, uphold our professional values, and strengthen our fraternal bonds. By prioritizing psychosocial well-being, equality, and inclusive growth, we can build a more resilient and fulfilling future for all members of the banking fraternity.

AI IN BANKING: NAVIGATING THE FUTURE

The banking sector is undergoing a profound transformation driven by Artificial Intelligence (AI). Moving beyond simple digitization, AI is reshaping financial services by automating complex decision-making, enhancing security, and personalizing the customer experience.

For the modern banking professional, AI is a tool for augmentation rather than replacement. It excels at tasks like real-time fraud detection, complex regulatory compliance monitoring, and democratizing credit through alternative data analysis. These capabilities allow banking officers to shift focus from routine manual processing to higher-value roles, such as financial advisory and relationship management, where human judgment and empathy remain irreplaceable.

The integration of AI also brings challenges, including the need for ethical implementation, data privacy management, and algorithmic accountability. Consequently, the banking workforce must prioritize 'AI-literacy'—developing the skills necessary to interpret AI insights and manage these digital tools effectively.

By embracing continuous learning and maintaining a human-centric approach to ethics and service, the banking fraternity can leverage AI to create a more efficient, secure, and inclusive financial system. Ultimately, the future of banking relies on a successful partnership between the precision of algorithms and the professional integrity of the banking officer.

INDIA'S PSBS ACHIEVE RECORD PROFIT FOR FOURTH CONSECUTIVE YEAR

India Post Payments Bank Launches Zero-Balance Accounts for SHGs

India Post Payments Bank (IPPB) has introduced a Zero-Balance Savings Account for Self-Help Groups (SHGs). The initiative aims to promote financial inclusion among women-led groups in rural areas by encouraging savings habits and integrating SHGs into the formal banking ecosystem.

NARCL Recovers ₹4,364 Crore in FY 2025-26

The National Asset Reconstruction Company Limited (NARCL) has recovered ₹4,364 crore during FY 2025-26, taking its cumulative recoveries to ₹6,345 crore. Having acquired 33 stressed borrower accounts with exposure close to ₹1.65 lakh crore, NARCL is steadily progressing toward its ₹2 lakh crore acquisition target.

RBI Reports Return of 98.47% of ₹2,000 Notes

The Reserve Bank of India has announced that 98.47% of the ₹2,000 banknotes withdrawn from circulation have been returned to the banking system. This reflects a smooth transition away from the high-denomination currency note and highlights the effectiveness of the withdrawal process.

Centre Appoints Rohit Jain as Deputy Governor of Reserve Bank of India

The Government of India names Rohit Jain as new RBI Deputy Governor. Taking charge from May 3, 2026, he succeeds T. Rabi Sankar and brings nearly 30 years of experience in financial regulation and supervision.

FinBox Unveils AI-Native Loan Infrastructure Platform

FinTech company FinBox has launched Atlas, an AI-native lending platform designed to reduce loan processing time from weeks to 24 hours. The platform targets India's high loan application dropout rates, helping banks and NBFCs improve borrower onboarding, underwriting efficiency, fraud detection.

NSE of India launches Electronic Gold Receipts for digital gold trading

National Stock Exchange of India has launched Electronic Gold Receipts (EGRs), offering a regulated way to trade gold digitally. The move modernizes gold investment by combining physical security with electronic convenience, including dematerialization of a 1000g gold bar.

India's PSBs Achieve Record Profit for Fourth Consecutive Year

India's public sector banks have recorded their strongest financial performance, reporting a combined net profit of ₹1.98 lakh crore in FY 2025–26. The Union Finance Ministry said this marks the fourth consecutive year of profitability, highlighting strong growth in the banking sector.

RBI Cancels Sarvodaya Co-operative Bank Licence with Immediate Effect

RBI has cancelled Mumbai-based Sarvodaya Co-operative Bank's licence over weak finances and regulatory failures. Deposits up to ₹5 lakh remain protected under DICGC insurance. Here's what happened, what it means for customers, and what comes next.

RBI ANNOUNCES MAJOR LIQUIDITY SUPPORT MEASURE AMID RUPEE WEAKNESS AND GLOBAL MARKET RISKS

The RBI will conduct a $5 billion USD-INR buy/sell swap auction on May 26 to inject long-term liquidity into the banking system. The move comes amid rupee weakness and global uncertainty, aiming to improve liquidity conditions and support financial market stability.

RBI Report Reveals Major Consumer Shift from Debit Cards to Credit Cards, UPI, and Digital Wallets

India's credit card transactions surged 2.6 times between 2021 and 2025, according to RBI data, while debit card usage declined sharply as consumers shifted toward UPI, digital wallets, and credit-led digital spending across the rapidly evolving payments ecosystem.

Sandeep Bakhshi to Continue as ICICI Bank CEO Until 2028 After RBI Approval

RBI has approved ICICI Bank CEO Sandeep Bakhshi's reappointment until October 2028, ensuring leadership continuity at India's second-largest private bank amid strong financial performance and continued growth momentum.

RBI's Highest-Ever ₹2.87 Lakh Crore Surplus Transfer Strengthens Government Finances

The RBI has announced a record ₹2.87 lakh crore surplus transfer to the government for FY26, offering a major fiscal cushion amid rising crude oil prices, global uncertainty, and economic pressure while strengthening India's non-tax revenue position.

RBI Tightens Urban Co-operative Bank Governance with New Director Tenure Limits

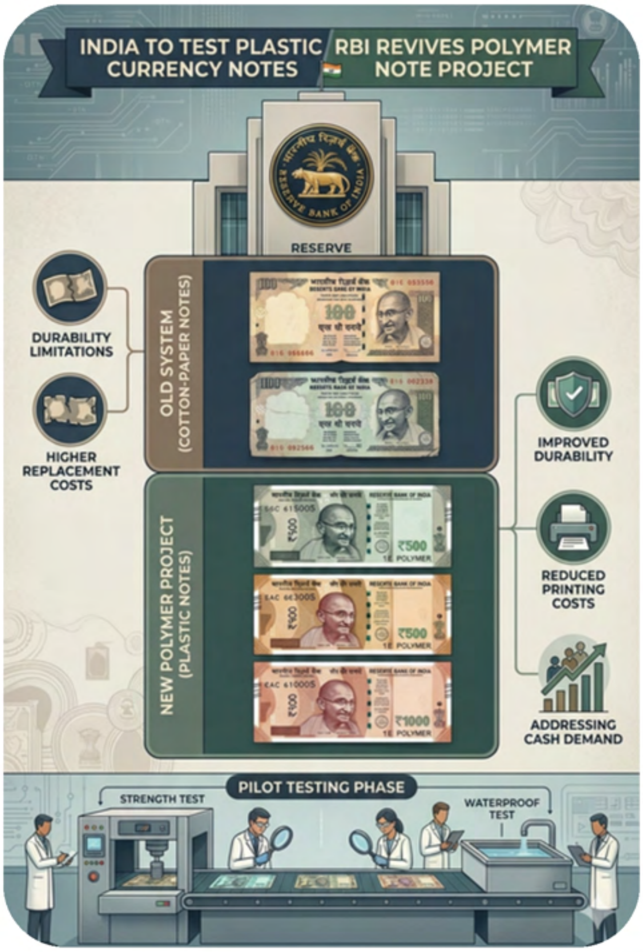
RBI has tightened governance norms for Urban Co-operative Banks by capping directors' continuous tenure at 10 years and introducing a mandatory 3-year cooling-off period. The reform aims to improve transparency, prevent loopholes, and strengthen governance in India's co-operative banking sector.

Karnataka Grameena Bank Wins PFRDA Award for Exceptional Atal Pension Yojana Performance

Karnataka Grameena Bank has won the PFRDA award for exceptional Atal Pension Yojana enrolment, achieving 142% of its target with over 2.49 lakh accounts, highlighting its strong role in financial inclusion and social security outreach.

Insolvency and Bankruptcy Code Completes 10 Years of Transforming India's Financial Landscape

The Insolvency and Bankruptcy Code (IBC) completes 10 years in 2026, achieving over ₹4 lakh crore recovery, improving credit discipline, reviving distressed companies, reducing NPAs, and strengthening India's financial ecosystem.



India Set to Test Plastic Currency Notes as RBI Revives Polymer Note Project

The Reserve Bank of India is considering a pilot project for polymer currency notes to improve durability, reduce printing costs, and address rising cash demand. The move could mark a major change in India's currency system after more than a decade.

RBI and Vietnam Central Bank Sign MoU to Boost Digital Payments and Fintech Cooperation

The RBI and the State Bank of Vietnam have signed an MoU to strengthen cooperation in digital payments and financial innovation. The agreement aims to develop cross-border QR code-based payment systems, enhance fintech collaboration.

RBI PROJECTS 6.9% GDP GROWTH IN FY27 DESPITE GLOBAL UNCERTAINTIES

GST Hits Record ₹2.42 Lakh Crore in April on Strong Import Growth
India's GST collections reached a record ₹2.42 lakh crore in April 2026, growing 8.7% year-on-year. Strong import revenues and year-end stock clearance drove the surge, while rising refunds remain a key concern for policymakers.

India Allows 100% FDI in Insurance Sector Under Automatic Route
India allows 100% FDI in insurance under automatic route, with amendments to FEMA (Non-debt Instruments) Rules, 2019 notified on May 2, 2026. Move is expected to attract global investors, strengthen insurance ecosystem, improve services under strict oversight.

India's Net Direct Tax Collections Rise 5.12% to ₹23.40 Trillion in FY26
India's net direct tax collections rose 5.12% to over ₹23.40 trillion in FY26, according to Central Board of Direct Taxes. Despite missing revised targets, the growth reflects a resilient tax base driven by corporate and personal income taxes.

S&P Global Lowers India's Growth Forecast to 6.6% for FY27
S&P Global lowered India's FY27 growth forecast to 6.6% citing rising oil prices, currency volatility and West Asia crisis risks.

India Raises Import Duty on Gold and Silver to 15%
The Government of India has increased import duty on gold and silver to 15% to protect foreign exchange reserves and support the Indian rupee. The move comes amid rising global uncertainties, higher crude oil prices and geopolitical tensions affecting import costs.

India's Wholesale Inflation Jumps to 8.3%, Highest in Nearly 3.5 Years
India's wholesale inflation jumped to 8.3% in April 2026, the highest in 42 months, driven by soaring fuel, diesel, petrol, and crude oil prices amid the West Asia crisis. The sharp rise in WPI inflation could impact businesses, consumers, and RBI policy decisions in the coming months.

India's Gems and Jewellery Exports Fall Sharply in April 2026
India's gems and jewellery exports fell over 9% in April 2026 as the West Asia conflict and US tariff uncertainty disrupted global trade. Gold jewellery exports saw a sharp drop, while silver jewellery exports surged dramatically, revealing a major shift in export trends.

ICRA Cuts India's FY27 GDP Growth Forecast to 6.2% Amid Rising Crude Oil Prices
ICRA has lowered India's FY27 GDP growth forecast to 6.2% from 6.5%, citing higher crude oil prices due to the West Asia crisis. The revision raises concerns over inflation, exports, industrial growth, and the broader economic outlook.

UN Lowers India's 2026 GDP Growth Forecast to 6.4% Amid Global Uncertainty
The United Nations has lowered India's 2026 GDP growth forecast to 6.4% amid global uncertainty and the West Asia crisis. Despite higher energy import costs and inflation risks, India remains one of the world's fastest-growing major economies with strong domestic demand.

GST Revenue Hits ₹1.94 Lakh Crore in May 2026 on Strong Domestic Demand
India's gross GST collections rose 3.2% year-on-year to ₹1.94 trillion in May 2026, driven by strong domestic demand, rising taxable supplies of goods and services, and robust import growth. The latest figures highlight the resilience of India's economy.

RBI Projects 6.9% GDP Growth for India in FY27 Despite Global Uncertainties
The RBI has projected India's GDP growth at 6.9% for FY27 despite geopolitical tensions in West Asia. The central bank expects strong domestic demand, healthy banking sector performance, and government spending to support economic growth while warning of inflation risks from rising crude oil prices.

MAY 2026

GIST OF IMPORTANT CIRCULARS

INTRODUCTION OF AGRI-GST SCHEME — IC/334/2026

- Introduction of AGRI-GST Scheme to provide financial assistance to GST-registered agriculture enterprises under the Agriculture Segment through the Digital Lending Platform (DLP).

MSME LENDING GUIDELINES UPDATE — IC/336/2026

- Updated RBI Master Direction on Lending to the Micro, Small & Medium Enterprises (MSME) Sector.

MOU WITH GOGREEN WAREHOUSING — IC/339/2026

- MoU executed with M/s Gogreen Warehousing Services Pvt. Ltd. as a Collateral Management Company.

FINANCING TO SHIPPING ECOSYSTEM — IC/340/2026

- Policy guidelines for financing activities under the Shipping Ecosystem.

REVISED RUPEE LOAN INTEREST RATES — IC/344/2026

- Revision of RLLR, STRLLR and EBLR2 rates applicable to Rupee Loans & Advances with effect from 12.05.2026.

CANARA KAVACH INTEGRATION IN DLP — IC/349/2026

- Integration of Canara Kavach into the Digital Lending Platform through STP and Assisted Journey modes.

CGSMFI 2.0 IMPLEMENTATION — IC/351/2026

- Implementation of Credit Guarantee Scheme for Microfinance Institutions 2.0 CGSMFI 2.0

EDUCATION LOANS FOR FOREIGN INSTITUTIONS — IC/355/2026

- Operational guidelines and classification norms for education loans offered through Indian campuses of foreign educational institutions.

EXCEPTION REPORTING SYSTEM — IC/356/2026

- Introduction of a new reporting system for generating and monitoring exception reports.

ECLGS 5.0 GUIDELINES — IC/357/2026

- Issuance of operational guidelines for Emergency Credit Line Guarantee Scheme ECLGS 5.0.

RENEWAL OF GOLD LOANS CLARIFICATION — IC/364/2026

- Clarification that renewal facility is applicable only to gold loans sanctioned on or after 01.04.2026.

CRM-CPGRS COMPLAINT REGISTRATION — IC/367/2026

- Guidelines regarding registration of complaints in the CRM-CPGRS Portal.

CREDIT ASSISTANCE FOR E-COMMERCE EXPORT — IC/371/2026

- Guidelines for implementation of Credit Assistance for E-Commerce Exporters CAECE by the Government of India.

CANARA GOLD LOAN INTEGRATION IN DLP — IC/372/2026

- Integration of employee Canara Gold Loan products into the Digital Lending Platform.

PM-VIDYALAXMI SCHEME MODIFICATION — IC/376/2026

- Modifications in guidelines under the PM-Vidyalaxmi Education Loan Scheme.

PM SURYA GHAR LOAN DISBURSEMENT — IC/381/2026

- Disbursement of Canara Rooftop Solar CRTS loans under PM Surya Ghar Yojana through RTGS/NEFT only.

CONVERSION OF PARKING GL — IC/384/2026

- Conversion of Non-Implemented Sundry Liability GL 209272431 \(SL\-OL\-PARKING\) into a Direct-Implemented GL.

RUPAY INSURANCE PROGRAM FY 2026-27 — IC/391/2026

- Operational details relating to the RuPay Insurance Program for FY 2026-27.

AUTO CONVERSION OF ACCOUNTS STATUS — IC/396/2026

- Introduction of CBS-based auto conversion of Resident and Non-Resident accounts upon change in customer residential status.

GL RECONCILIATION & BBC CHECKS — IC/398/2026

- Timelines for adjustment, reconciliation and reversal of GL entries and implementation of Branch Batch Closure (BBC) checks.

GROUP TERM LIFE INSURANCE POLICY — IC/399/2026

- Group Term Life Insurance Policy applicable to all permanent employees of the Bank.

"Learning never stops–because relevance, confidence, and leadership never stand still."

GENERAL SECRETARY'S VISITS
MAY 2026

Date	Event	Place
01 MAY 2026	GS OFFICE VISIT	VIJAYAWADA
02 MAY 2026	CHALIVENDRAM INAUGURATION AT MANGALAGIRI AND GS OFFICE VISIT	VIJAYAWADA
03 MAY 2026	GS OFFICE VISIT	VIJAYAWADA
08-09 MAY 2026	HEAD OFFICE VISIT	BENGALURU
10 MAY 2026	MEETING WITH OFFICE BEARERS	PUNE
11 MAY 2026	CHARGESHEET ENQUIRY AND CLIM AT PUNE CO	PUNE
12 MAY 2026	HEAD OFFICE VISIT	BENGALURU
18 MAY 2026	SMALL COMMITTEE MEETING AT HO AND MEETING WITH MD	BENGALURU
20 MAY 2026	MEETING WITH DFS	DELHI
21 MAY 2026	CNT MEETING	BENGALURU
22 MAY 2026	234th JOINT CONFERENCE JC	BENGALURU
27 MAY 2026	MEETING WITH UNION CIVIL AVIATION MINSITER SRI RAMMOHAN NAIDU	VIJAYAWADA
29 MAY 2026	CSR ACTIVITY AT NAMBURU AND VISIT TO AMARAVTI RO	GUNTUR

EVENTS GALLERY

CBOA LEADERSHIP MEETS UNION CIVIL AVIATION MINISTER

CBOA General Secretary Shri K. Ravikumar, along with Senior Vice President Shri Ramaprasad and a team of office bearers, called on Union Civil Aviation Minister Shri K. Rammohan Naidu in Vijayawada.

CBOA Pune warmly welcomed General Secretary Shri K. Ravikumar during his visit to the city. A Joint Regional Committee Meeting was held with the participation of around 100 members.

Various industry-related issues were discussed, and the General Secretary shared valuable insights on professional values and purposeful living. The meeting was highly interactive and well received by the members.

GS VISIT TO PUNE

234TH JOINT CONFERENCE

GS VISIT TO HEAD OFFICE

CBOA Bengaluru extended a warm welcome to the General Secretary and Team CNT on the occasion of the 234th Joint Conference. Members gathered in large numbers to receive and honour the leadership, reflecting the spirit of unity and solidarity within the association.

CBOA CONGRATULATES MD & CEO ON STELLAR FY 2025–26 PERFORMANCE

CBOA General Secretary Shri K. Ravikumar called on MD & CEO Shri Hardeep Singh Ahluwalia to congratulate him on the Bank's outstanding financial performance during FY 2025–26.

On the occasion, he conveyed heartfelt appreciation and best wishes for the remarkable achievements accomplished under the MD & CEO's leadership. The meeting reflected confidence and optimism for reaching even greater milestones in the years ahead.

GENERAL SECRETARY VISITS AMARAVATI REGIONAL OFFICE

The Amaravati Regional Office had the privilege of hosting General Secretary Shri Ravi Kumar during his maiden visit to the office.

He was warmly welcomed by AGM Shri U. Hari Phani, Divisional Managers, and employees of the Regional Office. Addressing the gathering, Shri Ravi Kumar appreciated the team's dedication and congratulated them on their excellent business performance. He encouraged members to continue their efforts and strive for greater achievements in the coming financial year.

The occasion was also graced by Deputy General Secretary Shri Sudheer Kumar. The visit proved to be a motivating and inspiring experience for all, reinforcing the spirit of commitment and excellence within the organisation.

CBOA AMARAVATI LAUNCHES SUMMER CHALIVENDRAM AT MANGALAGIRI BRANCH

Demonstrating its commitment to social service, Team CBOA Amaravati inaugurated a Chalivendram at Mangalagiri Branch to provide drinking water and buttermilk to the public during the summer season.

The initiative was inaugurated by CBOA General Secretary Shri K. Ravikumar, who appreciated the efforts of the members and reiterated the association's commitment to both employee welfare and social responsibility. Regional Office Head, Amaravati, Shri U. Srihari Phani, also attended the event and encouraged the team for undertaking this meaningful public service activity.

The programme witnessed enthusiastic participation from members of Guntur and Vijayawada units, contributing to its successful launch. The stall will continue serving water and buttermilk daily until the end of the summer season, benefiting the local community.

The initiative reflects CBOA's enduring spirit of service and dedication towards society.

GS VISIT TO AMARAVATI

Bengaluru | Birthday greetings were extended to Executive Director Sunil Kumar Chugh by Srikant Kulkarni, Anil Kumar K, and Raghvendran R of Team Bengaluru, under the guidance of General Secretary K. Ravi Kumar and Vice President B. Manjunath.

Team Indore extended a warm welcome to GM & Circle Head, Bhopal, Satya Prakash Singh, on his visit to the Indore Regional Office. The occasion was held under the leadership of General Secretary Ravi Kumar and the guidance of Sanjay Goyal and K. K. Tripathi.

CBOA Team Mumbai extended a warm welcome to the newly appointed executives of Mumbai Circle—Ram Babu Meena (DGM & RO Head, South Mumbai), Alok Swain (DGM, LCB Cuffe Parade), Aradhana Trivedi (DGM, Credit CO), Rakesh Kumar (DGM, HRM), Vishwanath (DGM, Premises), Nitesh Ranjan (AGM, HRM), and Shivraj Krishnan (AGM, RO South). The welcome was organised under the leadership of General Secretary K. Ravi Kumar and guided by Senior Vice President Vinny and Joint General Secretary Prabhakar, reaffirming the shared vision of making Mumbai Circle the top-performing circle in the country.

CBOA Team Ujjain extended a warm welcome to GM & Circle Head, Bhopal, Satya Prakash Singh, on his visit to the holy city of Baba Mahakaleshwar. The welcome was organised under the leadership of General Secretary K. Ravi Kumar and the guidance of Sanjay Goyal and K. K. Tripathi.

Executive Director Sunil Kumar Chugh was warmly greeted by CBOA Team Manipal, led by CLO/OGS Sachin Shetty, along with DGS Suraj Uppor, AGS Vishal Singh, and Durgaprasad. GM & Circle Head Gangadhar was also present on the occasion, making it a memorable interaction with the leadership.

CBOA Kannur Region extended a warm welcome to Circle General Manager Vijayalakshmi on her maiden visit to the Kannur Regional Office. The occasion marked a proud and memorable moment for the region, reflecting the spirit of collaboration and engagement with the leadership.

CBOA Vice President, CCO & CNT, Shivshankar, and Joint General Secretary Anand Singh Kutiyal visited Circle Office Delhi and felicitated Executive Director Bhavendra Kumar with a shawl and bouquet in the presence of CGM & Circle Head Vikram Duggal. The programme was conducted under the guidance of General Secretary K. Ravi Kumar.

CBOA CARES

Under the able guidance of our beloved
GS Sri Ravi Sir and Senior Vice President Sri Dhananjay Sir,
we have extended financial assistance through the Benevolent Fund to support the family of Late Sri Ahmar Abbas Zaidi.

A cheque of **Rs. 15 lakhs** was handed over to the father of Late Sri Ahmar Abbas Zaidi.

Further, financial assistance under the disallowed portion of medical expenses was also provided to:

- Shri Amit Kumar Singh : **Rs. 58,609**
- Shri Dharmendra Yadav : **Rs. 15,000**
- Smt. Reetu Saran : **Rs. 20,965**

This reflects our collective commitment to stand together and support one another in times of need.

CBOA CARES

CBOA's HELP TANK

CBOA Team Hubballi, led by Uday Mahale, handed over a cheque towards the medical disallowed portion to Sowjanya Kondepudi under the guidance of General Secretary K. Ravi Kumar.

CBOA Team Chennai–Tiruvallur handed over a cheque of ₹45,906 towards the medical disallowed portion to Bahzad Anwar, Senior Manager, Tiruttani Branch, under the guidance of General Secretary K. Ravi Kumar and Vice President/CCO Prabhu.

CIRCLE LEVEL JOINT MEETINGS

KOZHIKODE

CANPAL ACTIVITY

On the occasion of May Day, AIBOC Assam, led by President Rupam Bhagawati, paid tribute to the martyrs of the 1886 Labour Movement. Addressing the gathering, he highlighted the significance of the day and called upon members to remain united in pursuit of collective progress and welfare.

CANPAL ACTIVITY

A heartfelt farewell was organised for Regional Secretary Sanjay Chanda on his retirement. The occasion was graced by Vice President Sandeep Batra and AGS Sushma, who conveyed their best wishes. During the programme, newly appointed RO Head Varun Goel was also welcomed and wished success in his new role. The event reflected the unity, camaraderie, and strong bond shared within the CBOA family.

CANPAL ACTIVITY

CBOA Team Kakinada successfully inaugurated its annual Chalivendram at the Regional Office, marking the fourth consecutive year of free buttermilk and drinking water distribution to the public during summer. The initiative was inaugurated by AGM & Regional Head R. Ganesh and is being conducted under the guidance of General Secretary K. Ravi Kumar, Senior Vice President Rama Prasad, and Vice President & CCO Jeevan.

Friend & Guide

MAY 2026