

Friend & Guide

NOVEMBER 2025

AN E-MAGAZINE FROM CBOA

Resolution, Recognition & Renewal:

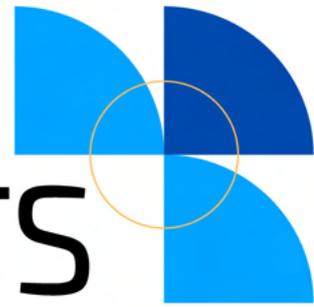
20th Triennial Conference, Visakhapatnam



CANARA BANK OFFICERS' ASSOCIATION



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COVER PAGE

Sri Ravi Kumar K, reelected as General Secretary Of CBOA in 20th Triennial Conference at Visakhapatnam

THE TRIENNIAL – A FESTIVAL OF UNITY & BROTHERHOOD

Dear Canpals,

The biggest festival of Canpals that comes only every three years has just concluded. This time around the honour and responsibility of hosting the Triennial Conference of CBOA has been allotted to Vishakapatnam Circle. The coastal city of Vizag was fully adorned in Triennial fervor and the Triennial posters were all over the charming coastal city.

Vizag, the host city bound on the west, by the Eastern Ghats and on the west by the blue waters of the Bay of Bengal, truly reflected the depth of the deliberations on one side and the height of unity and brotherhood on the other.

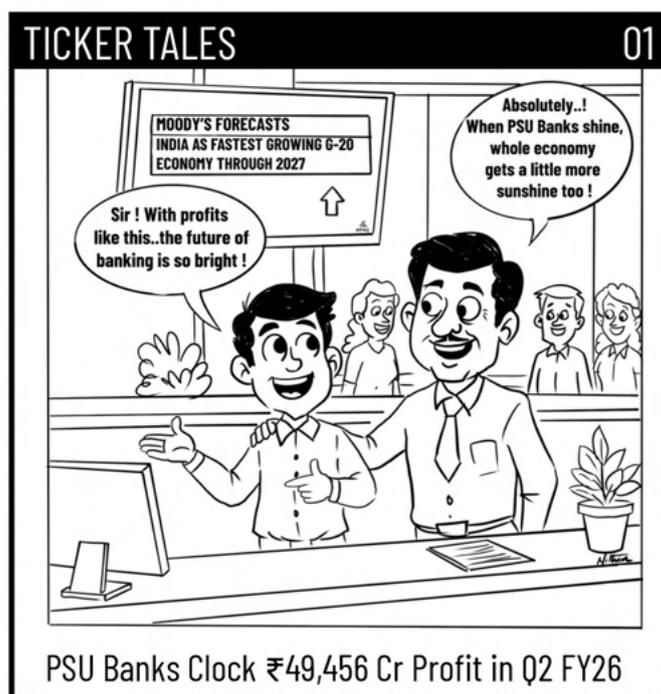
The triennial conference, large enough to be called a panchayath, showcased remarkable discipline that ensured its grand success. Day one began with the formal inaugural session, graced by our beloved MD & CEO Sri. Satyanarayana Raju as Chief Guest, along with top management and banking trade union leaders. Before this distinguished gathering, CBOA displayed its full splendour and discipline. As the event coincided with our MD & CEO's upcoming retirement, it became the perfect moment to give him a memorable send-off. His entire family was honoured, his biography was unveiled, and the most touching part was his mother being honoured as she recounted her struggles to educate her children.

The second day was heralded by the entry of teams from various circles and then the event proceeded to the General Secretary's Report. The GS Report was truly extensive and exhaustive in its coverage. Then the body moved on to the most important business of the gathering, the proposal of resolutions by our delegates. The seeds of whatever CBOA has been able to achieve and whatever benefits CBOA has been able to garner for our members, was sown in various Triennial Conferences in the form of resolutions.

It is these resolutions that determines the path CBOA will pursue in the next three years and the areas of focus. This time around too many innovative and path breaking resolutions were proposed and adopted which will be the showing us the way forward for the next 3 years.

Subsequently, the body moved on to the next very important thing on the agenda, the election of all the office bearers for the next term of 3 years and at the end of the three days, a very fruitful and productive Triennial Conference came to a close with a clear road map for the next 3 years and the decision on who will lead CBOA on the journey towards our targets.

We here from Team Friend and Guide congratulate all the newly elected, re-elected and elevated office bearers for their richly deserved office bearerships and sincerely wish that all are able to perform their duties towards the organisation and the officer community effectively and efficiently. We also congratulate all delegates and Canpals for being a part of yet another highly successful and fruitful Triennial Conference.



A Leadership Chosen by Unity: A New Chapter Begins



The 20th Triennial Conference marked not just a change in time, but a reaffirmation of trust. With the conclusion of the conference, a new team has taken charge — yet the heart of the leadership remains the same. Our Chairman **Sri Jacob P Chittattukalam**, President **Sri Rajiv Nigam** and General Secretary **Sri Ravi Kumar K** have been re-elected unanimously for the third consecutive term, a moment that beautifully reflects the unwavering confidence of our members.

Such continuity is not accidental; it is earned. It is the result of commitment, integrity, and a shared vision that binds us together. When thousands of voices rise in one direction, it is a powerful reminder that unity is our strength, and trust is our greatest asset.

Leadership is not about holding a position — it is about inspiring hope, guiding with clarity, and standing firm when challenges appear. Our leaders have exemplified these qualities, proving that true leadership shines brightest when it lifts everyone together.

As we step into this new chapter, let us carry forward the spirit of teamwork and collective progress. Let us remind ourselves that:

Together, we move ahead — stronger, inspired, and determined.

FROM THE DESK OF GENERAL SECRETARY



Dear Canpals,

The story of Visakhapatnam fondly called as Vizag spans 2,500 years. Legend says it was named after the temple of Lord Visakha, possibly in the 3rd Century BCE. Its earliest identity was as a vital maritime artery for the Kalinga Empire, utilizing the unmatched natural harbour sheltered by the Dolphin's Nose hill. It was a major centre of learning and intellect, evidenced by ancient Buddhist monasteries like Bavikonda and later by grand structures like the Simhachalam Temple.

After India's independence, Vizag embraced its modern destiny through two mid-20th-century transformations: the establishment of the Eastern Naval Command and the birth of the Visakhapatnam Steel Plant. Today, it harmoniously blends ancient temples, Buddhist stupas and modern high-tech parks, all overlooked by the Dolphin's Nose and its bustling deep-water port. This enduring legacy of commerce, intellect and strategy made it the ideal host for our family carnival

The moment has been etched into my soul. It was that time when the setting sun, much like the final sail of ships leaving the coast, cast an incredible, vibrant orange glow over Visakhapatnam—the land of Destiny. This was more than a sunset; it was a canvas reflecting the emotional crescendo of the 'Grand Festival of Unity in Diversity.' It was time to pause. Time to reflect. Time to feel the monumental, heart-swelling success of the 'Magical 20th Triennial Conference' of our mighty association, the Canara Bank Officers' Association (CBOA). It is an incredible moment for my Canpal family! From inception to culmination each leaf in this chapter oozes magnificence. This success is curated by the emotion which is CBOA.

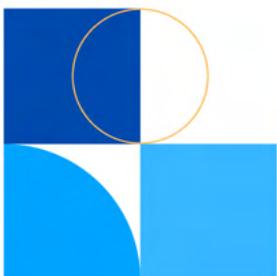


***"A family is not just an important thing, it is everything.
Thank you for being the immovable foundation upon which all my dreams are built."***

It is this emotion which drives the Canpals to dedicate themselves in being the architects of this grand structure. The bare spirit of our brothers and sisters in making the event successful is something which fills my heart with immense joy.

I wholeheartedly dedicate the success of our 20th Triennial Conference to each and every Canpal, who carry our mighty association in their shoulders.

I was overwhelmed to hear the deafening cheers when all the delegates elected me for the 3rd term as the General Secretary and the face of the Powerful CBOA Unanimously!





FROM THE DESK OF GENERAL SECRETARY

This, to me is a prayer of faith and hope of my Canpal Family. Honestly, it's humbling. It's not just another term; **it's a mandate to serve every single one of my Canpals**, to do justice to their conviction, to stand by them as their "**Anna**" a term which is an expression of love, respect and assurance. Thank you, very much dear delegates and General body.

With a promise forged in flesh and spirit, on behalf of my entire team, we dedicate ourselves to being your resilient anchor when the currents are strong, a powerful voice when justice must be sought and your enthusiastic partners in every chapter of your journey forward. Driven by an ardent, enduring loyalty, we consider it our highest honour to safeguard your dignity and well-being. Rest assured, no silent concern shall remain unheard and no dedicated effort ever goes un-chaperoned. I was deeply honoured by the genial presence of our beloved **MD & CEO, Shri K Satyanarayana Raju** Sir for the event's inauguration. His presence, alongside his entire family and key peers, eloquently redefined the synergy and mutual respect connecting the Administration and Top Leadership. The meticulously crafted welcome, steeped in our rich cultural traditions, was truly a magnificent moment.

As a deep admirer of his personality, I can attest that our beloved MD & CEO is one of the finest leaders in the banking industry. In the immortal words of John C. Maxwell, "The true measure of leadership is influence; nothing more, nothing less." Our beloved MD & CEO lives that, ensuring value addition to every Canarite. The 'Cherry on Top' moment for me, was the genuine appreciation of the Top leadership of CBOA highlighting the mightiness of CBOA's presence and the role played by CBOA in developing Canara Bank as the strongest amongst its peers while ensuring the best interest of its members. With a heart full of warmth, I express my deepest gratitude to our beloved MD & CEO, whose gracious presence lent a radiant glow to the inauguration of our Family Carnival.

I am reminded of a great quote by Herb Kelleher "We have a strategic plan. It's called - doing things". Our Executive Director, Shri. Hardeep Singh Ahluwalia is one such leader. He shone a spotlight on our Banks Strong Human Assets; I mean, the Canarites who etch the Strong Balance Sheet of our Mother Bank with their blood and sweat. His dedication of the spectacular performance of the Bank in the September quarter to the Canpals expresses the incredible Family culture within our Mother Bank and I deeply appreciate the meaningful perspectives he shared, which illuminated the possibilities waiting for all our Canpals. I wish to express my profound gratitude to our esteemed Executive Director for gracing our family carnival with his presence.

A huge shout-out is due to the administrative backbone: Shri. B P Jatav - Chief General Manager, HR Wing and all the HR Wing officials. They have supported our Canpals so proficiently and resolved issues with a hassle-free approach.

My sincere gratitude to Shri. Amitabh Chatterjee - General Manager, IR Wing, Shri. Ramana Murthy - General Manager, HR Wing and all the IR & HR Wing Officials for their benevolent mindset and positive approach in dealing with IR matters which serves as a constant moral support.

Every great performance needs a master conductor and for this conference, a flawless demonstration of collective purpose, resembling the fine performance of a magnificent orchestra, that was my light house and our beloved Vice President, Shri. Rama Prasad ji - Chairman of Reception Committee. A man of silent stature, but deafening hard work. For over three months, his restless nights in conceiving the grandeur to the fine finishing is an unparalleled masterclass. It was his grand vision and wisdom that drove every volunteer, from the smallest task force to the largest logistic teams, to play their part with synchronized excellence. Each and every detail, no matter how small, was meticulously planned to perfection. Each and every plan was executed with the precision of a surgeon. This level of meticulousness ensured that the entire three-day experience was seamless, allowing our visiting delegates to focus completely on the critical deliberations and the joy of reconnection. There were no last-minute gaps, no overlooked amenities, only a smooth, welcoming environment built on pure dedication. With deep admiration and gratitude, I extend my heartfelt thanks to our beloved Vice President Shri. P Rama Prasad, for his extraordinary dedication and selfless sacrifice that made our conference a resounding success.

My heartfelt gratitude pours forth to our President, Shri. Rajiv Nigam, whose stern demeanour and



FROM THE DESK OF GENERAL SECRETARY

graceful presence shaped the very rhythm of our delegates' session and lifted the entire conference. Under his graceful supervision, voices waited in the wings found a dignified stage, allowing countless delegates to share their thoughts with confidence and pride. CBOA is fortunate to have such a dynamic personality as the President of CBOA, whose wisdom steadies every step.

I extend my sincere thanks to our Chairman, **Shri. Jacob P. Chittattukalam**, for his burly support and discerning guidance throughout the conference.

Our beloved Senior Vice President, **Shri. Linga Reddy** is a hard core loyal of CBOA. Much of the harmony we witnessed throughout the event was born from his commanding guidance and thoughtful oversight. With deep respect and heartfelt gratitude, I thank him for standing beside Team Visakhapatnam through every stage of preparation and execution, lending clarity and confidence to our collective efforts. His contribution in being the timely coordinator, the rock at the venue and a key factor in our success is something beyond noble.

I convey my sincere thanks to **Shri. Ravi Shankar**, Treasurer, whose exemplary stewardship has kept the financial records of CBOA shining with clarity and discipline. His guiding hand in shaping the budgetary framework of our conference was both pivotal and thoughtful, ensuring that every decision rested on a foundation of prudence and precision. The Treasurer's Report he presented resonated with such finesse and transparency that it drew admiration from every corner of the industry, standing as an illustration of his diligence and irrefutable integrity.

The Welfare Secretary **Shri.Chetan Rana** presented his report during the event and it warranted special applause from all the participants. The efforts of our welfare secretary were quite commendable. I convey my sincere thanks to Shri.Chetan Rana and Deputy Treasurer Shri. Srikanth for their able support in the successful conduct of our 20th Triennial Conference.

I thank all my **CNT members, Central Committee members** and **entire new team of CC members** for having played significant roles in maintaining the discipline, throughout the entire three days. I also thank my CNT and CC members for assisting in framing the official resolutions which are unique in the industry and best for the growth of our Mother Bank and CBOA. I extend my profound thanks to **Shri.Prabhu, Shri.Linga Reddy, Shri. Rakesh** and team for composing the Official and Private Resolutions.

I wish to acknowledge the diligent efforts of GS Report editorial team **Shri.Krishnan, Shri.Anantha Krishnan, Shri.Venu Pillalamarri, Shri.Vishnu Tej** and team.

My sincere thanks to the editor of Friend & Guide, **Shri. Arun Kumar E V** for his commendable work and giving his solid support for the success of the conference.

I wish to applaud the entire anchoring team led by **Madam Neha** for their vibrant energy, engaging narration and captivating presentation. Also, I am extremely thankful to our HO liaisons, **Shri. Manjunath B and Shri. Srikanth K**, for having played the crucial role in the successful conduct of the conference. Their constant presence behind the scenes and their mastery over every detail added an invisible strength that held the entire conference together. I express my wholehearted thanks to our **former General Secretary of CBOA, Shri. G V Manimaran Sir** for being a part of our conference and bless us wholeheartedly for the success of the event. I convey my sincere gratitude to **Shri. J S Jagadeesh- Former Chairman of CBOA, Shri. Bharadwaj - Former Chairman of CBOA** and other veteran leaders, who beautified the conference with their gracious presence and blessed the young brigade.

I express my whole hearted gratitude to **Smt. Vijayalaxmi – General Manager of Host Circle, Shri. Kalyan Mukharjee – GM Hyderabad Circle, Shri. Mithanthayya – GM & Circle Head of Tirupathi, former CGM Shri. Ravindra Bandari, Former GM Shri.Vijay Kumar, RO Heads from various places** and all the **present and former Executives of our Mother Bank**, who graced the inaugural session of our Triennial Conference and made it a dazzling event.

I offer my heartfelt gratitude to every delegate who travelled from the farthest parts of our nation to grace our illustrious 20th Triennial Conference. With a spirit rooted in service and foresight, we endorsed every resolution considering the welfare of our members and progress of our Mother Bank at heart. Though we arrived from diverse geographies and backgrounds, we stood as one bound by the **single soul of CBOA**. The discipline, dignity and unity radiated by our **6000 Canpals** were nothing short of extraordinary. Such harmony did not merely fill the halls, but stirred admiration across our Top Management and resonated throughout the Banking Industry. **Kudos to you, my dear Canpals! You are the promise, the pulse and the future of the Banking Industry!**

You travelled great distances not merely to listen, but to lead. The standard of discussion and the depth of insight presented in your private resolutions were truly exceptional. You engaged in quality deliberations that were both constructive for our future and acutely mindful of our members' welfare. You took the responsibility of charting the course for the next three years seriously, showcasing a maturity and foresight that is the hallmark of great leadership. For giving us a clear, ambitious, and well-debated road map, I place on record **my sincere gratitude and appreciation.**



FROM THE DESK OF GENERAL SECRETARY

The Triennial Conference was a transformational success because you, the delegates, were at its heart, bringing the vision, the purpose and the unmatched energy of our Canpal family.

I offer my deepest and most heartfelt gratitude to **all my Canpals**, whose positive support breathed life into this monumental success. You, dear Canpals, are the **true soul and strength of CBOA** and we merely stand as the faces that represent your collective spirit. With profound humility, I thank each and every one of you for the **trust you have placed in CBOA and for your enduring loyalty to our beloved Mother Bank. Your faith is our foundation! Your unity is our guiding light!**

And ultimately, my thoughts return to the heart of it all - **the Visakhapatnam and Vijayawada Teams**. This Mega event was not just funded by resources; it was solidified by the sweat of these Magnificent Teams. Just as a concrete structure achieves ultimate strength through mixing water, this conference found its immovable foundation in the labour and passion of these Teams. My special appreciation goes to **Shri. Ram Ratna Kumar – OGS, Uma Mahesh – AGS and other Team Leaders** for shouldering the responsibility of guiding our volunteers with utmost care and precision. **I am determined to release another letter on the volunteers of Visakhapatnam and Vijayawada team, as a tribute to their sleepless nights, dedicated efforts and mind-boggling passion.**

*Not in the chronicle of spoken thanks,
Nor in the memory of the hurried mind,
But in the silent, elemental banks,
Of goodness that we scatter for mankind.*

*That is the jewel of a life well-spent;
The simple gesture, free from all desire;
The unseen trust, the kindness truly lent,
That feeds the soul's enduring, secret fire.*

The successful culmination of this 'Maha Kumbh' in Visakhapatnam is not an endpoint; it is a powerful beginning. The energy, unity and discipline demonstrated here must now be channeled into the very engine of our Mighty Association. **My dear Canpal Family members**, to be chosen by you for the **third time** as your **General Secretary** feels like an embrace from fifty thousand kindred hearts. Your faith in me is a treasure, which I carry with reverence like a sacred responsibility whispered into my palms. I am humbled, moved and deeply indebted to the love you have poured into my life's journey.

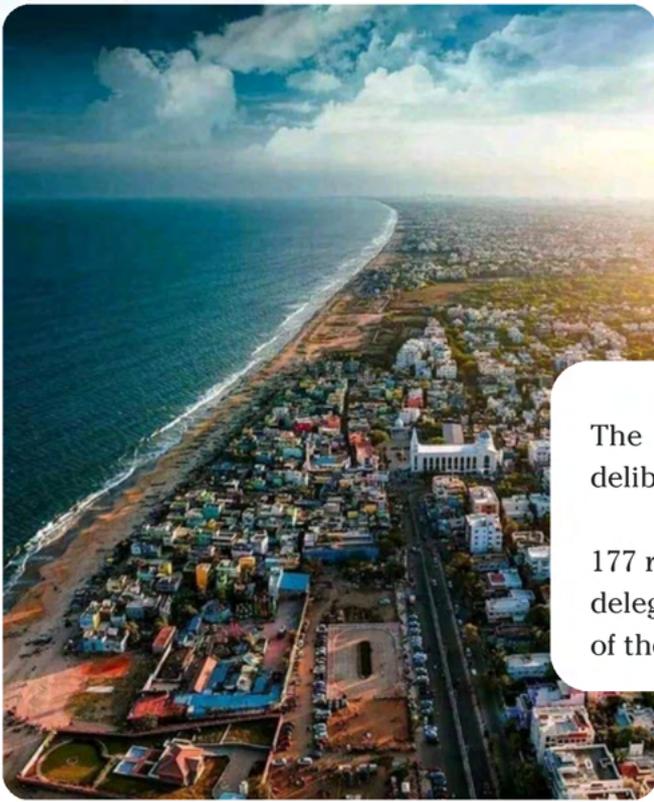
**Thank You for lifting me once again on the wings of your belief.
Thank You for letting me be the voice of your dreams.
Thank You for letting me be the guardian of your hopes.**

With every beat of my heart, I promise to honour this mandate with courage, compassion and unshakeable devotion. Together, we will continue to write a story that time itself will pause to admire – **the story of One Big Family called CBOA.**

**You care for the Bank and CBOA cares for you!
Flaw-Free Banking! Fraud-Free Bank!
DISCIPLINE IN CBOA, DEVELOPMENT IN CANARA BANK!**

Yours Sincerely,

RAVI KUMAR K
General Secretary



CANPAL ASSEMBLE - IT IS TIME. THE GRANDEST OCCASSION IS UPON US.

The scale of the occassion gargantuan. The quality of the deliberations, monumental.

177 regions, more than 500 districts, 26 circles, more than 500 delegates. From Kashmir to Kanyakumari, the entire panorama of the country had assembled here for this grand celebration.

20th TRIENNIAL CONFERENCE

08, 09, 10 NOVEMBER 2025, VISAKHAPATNAM



The venue is the port city of Visakhapatnam (Vizag), home to the only natural harbor on India's east coast, making it vital for maritime trade and connectivity. Known for scenic beaches like Ramakrishna and Rushikonda and viewpoints such as Kailasagiri.

The city also has a rich history under the Kalinga Kingdom, Cholas, and British rule. Its economy is driven by the port industry, while the Eastern Naval Command underscores its strategic and defence importance.



Leading Through Crisis: Lessons from True Leader



“A trade union leader should always think and plan for tomorrow, for the balance sheet of Canara Bank is drafted by each and every officer. Achieving seven lakh crore business in just thirty-three months is a true reflection of the dedication and commitment of every Canpal”

Sri. Ravikumar K
General Secretary, CBOA



The Triennial Conference opened with great enthusiasm as delegates from across the nation arrived, filling the venue with energy and anticipation. Distinguished guests from the world of banking trade unions graced the occasion, adding grandeur to the proceedings. The excitement peaked with the majestic welcome of our Chief Guest, MD & CEO Sri. Satyanarayana Raju, whose presence set the perfect tone for the celebrations. The event began with floral tributes to our revered Founder, Sri. Ammembal Subbarao Pai, and the symbolic lighting of the lamp, signifying enlightenment and unity. Reception Committee Chairman, Sri. Rama Prasad, extended a warm welcome to all, followed by an inspiring address by Chairman Sri. Jacob P.C., who highlighted the pioneering spirit and enduring strength that have made CBOA a model trade union admired across the banking fraternity.

Our President, Sri. Rajiv Nigam, in his felicitations, emphasized the Triennial's importance in defining the roadmap for CBOA's future. The moment everyone awaited arrived with the thundering inaugural address of General Secretary Sri. Ravikumar K., whose powerful words on foresight, cooperation, and the dedication of every Canpal filled the hall with pride. Executive Director, Sri. Hardeep Singh Ahluwalia, in his remarks, praised the deep bond between the top management and CBOA leadership, while the felicitation address by our MD & CEO added further inspiration. The unveiling of the biography “The Master Stitch – The Story of a Mother's Love” by the mother of our MD & CEO was an emotional high point that left no eye dry. The day concluded with a colourful cultural extravaganza showcasing regional talents, followed by a delightful dinner that brought the grand opening day to a heartwarming close.





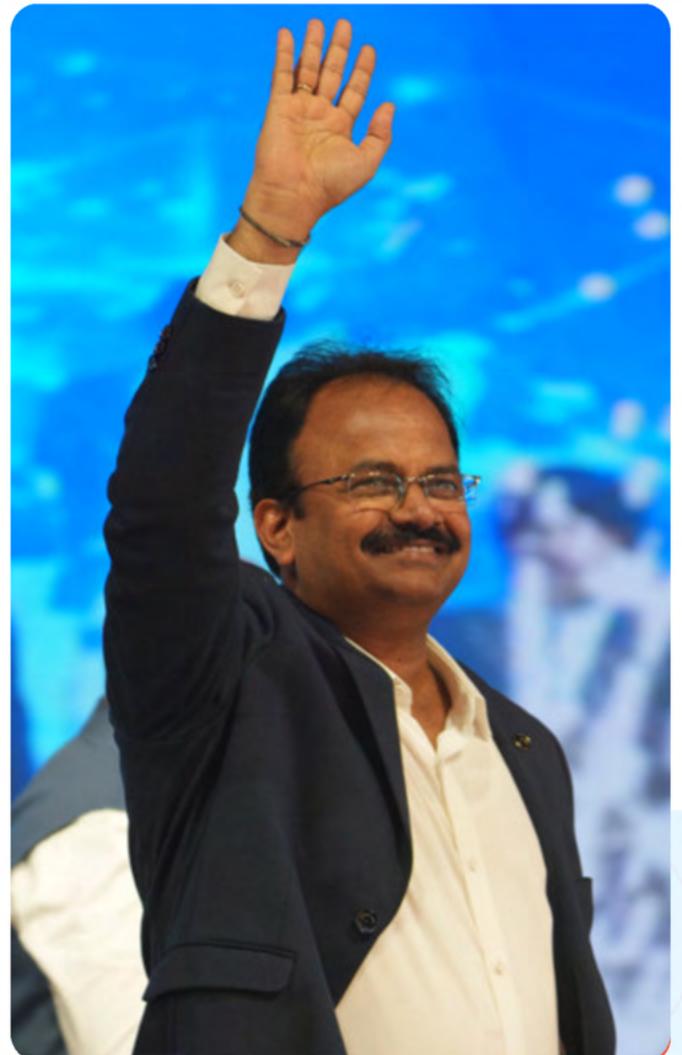
"CBOA stands unique with 90–95% membership, built on visionary leadership and member confidence. With shared ethics, unity, and innovation, — a true reflection of strength, trust, and excellence."

Sri K. Satyanarayana Raju, MD & CEO



The felicitation address of our MD & CEO, Shri. Satyanarayana Raju, was a truly enlightening highlight of the Triennial. He began by expressing heartfelt gratitude to CBOA, recognizing it as a unifying force working hand in hand with the management. He praised the leadership for earning the confidence of 50,000 officers, describing them as leaders who get things done while ensuring every member's welfare. The General Secretary was appreciated as the mirror image of the MD & CEO, symbolizing shared vision, dedication, and unity. Demonstrating financial prudence, he proudly noted the bold decision not to collect a levy from members, affirming that the future of Canara Bank is in safe hands.

He emphasized business development, urging officers to prepare with the right tools and products before canvassing. Compassionate measures, including exemptions for pregnant and feeding mothers and updates to the transfer policy, reflected the humane leadership approach. The Bank's strong performance and highest dividend payout among PSBs stood as proof of its enduring strength.



United for Progress



The second day of our Historic Triennial Conference opened in a burst of bright colours and festive energy. Canpals from different Circles arrived, creating a vibrant tapestry of uniform and traditional attire.

The day began with a memorable procession of delegates from across the country, entering the hall with spirited slogans and lively dancing. The venue instantly transformed into a pan-India festival. In this electrifying atmosphere, our dynamic General Secretary presented his much-awaited Report—truly a comprehensive and analytical account of everything that transpired between the two triennials. The august body received it with thundering applause and unanimously approved it.

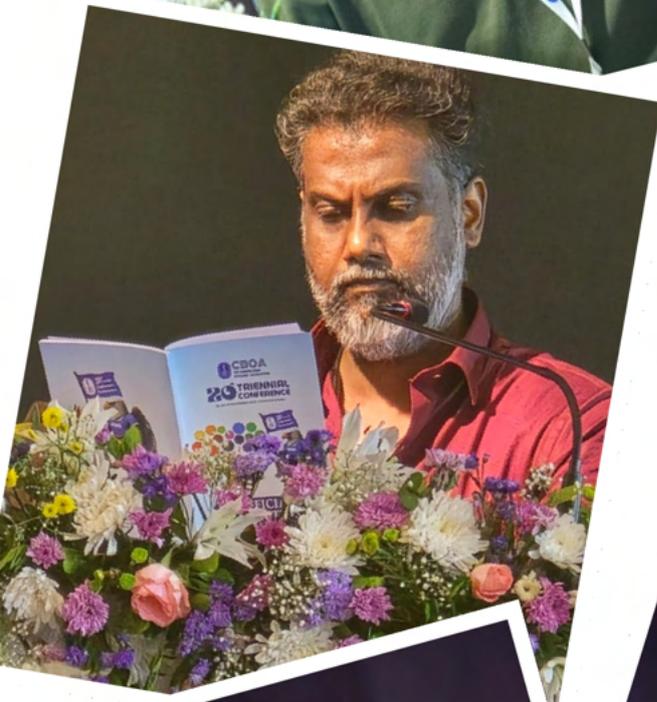




Resolutions That Matter : Strengthening Welfare & Well-Being

The proceedings then advanced to the Delegates Sessions, where members shared their suggestions and private resolutions. Later, the Official Resolution was presented by Senior Vice President Sri Lingareddy, JGS Sri Prabhu D, and AGS Sri Rakesh Sure, and seconded by Sri Kislaya, Senior Vice President, and Sri Ankit Saigal, CCO, Agra. The body unanimously approved it, marking a strong collective endorsement of the conference's direction.

The day concluded on an intellectual high note with this significant brainstorming session. Our General Secretary concluded by duly noting all resolutions and providing essential clarifications wherever warranted, bringing the second day to a successful close.





Final Day Triumph

The third and final day of our historic 20th Triennial Conference began with a renewed sense of purpose and anticipation. The hall buzzed with energy as the sessions commenced with the Editor's Report of Friend & Guide magazine. The detailed presentation highlighted the creative milestones, inspiring stories, and the ever-growing reach of our publication that continues to bind Canpals together across the nation.



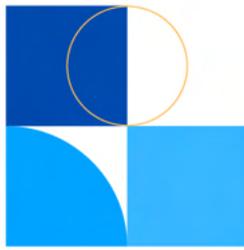
This was followed by an insightful Financial Report by our Treasurer, Sri Ravi Shankar, who meticulously presented the year's accounts. His report reflected transparency, accountability, and the prudent financial stewardship that has strengthened our organisation's foundation.

Next, the Welfare Secretary presented a comprehensive account of welfare activities undertaken during the past term — a testimony to CBOA's unwavering commitment to the well-being of every member.

The proceedings then transitioned to the continuation of Delegate Sessions, enriched by the thought-provoking addresses of the CNT and CCO. Their perspectives added depth and direction to the discussions, paving the way for greater unity and collective action.



United Vision



A joyful moment followed with the Prize Distribution Ceremony, where winners of various contests were felicitated — celebrating creativity, participation, and team spirit. The stage then came alive with presentations by the She Can Team and the Social Media Team, both of whom showcased their innovative work and contributions in energizing our movement.

As the day progressed, our vibrant General Secretary, Sri Ravi Kumar K, once again electrified the atmosphere with his trademark energy and inspiring interaction. His words resonated deeply with every delegate, rekindling motivation and a renewed sense of belonging.



To start, consider what a united vision truly means for any group or organization. It's about aligning minds and hearts toward one clear goal, where every individual feels part of something larger than themselves. A united vision encourages open communication, shared responsibility, and collective progress. It helps transform challenges into opportunities through cooperation and trust.



It's also important to understand that unity doesn't mean uniformity—it's about celebrating differences while working together with respect and purpose. Strong leadership plays a key role in shaping this vision, inspiring others to believe, contribute, and grow. When people share a united vision, they move forward not just as a team, but as a powerful force capable of achieving lasting change.



Strength in Numbers: The Treasurer's Report by Sri Ravi Shankar



The third day of the Triennial opened on a note of accountability and pride as our Treasurer, Sri Ravi Shankar, presented a detailed and transparent account of CBOA's financial performance over the past three years. His report stood as a testimony to prudent financial management, sustained growth, and the collective strength of the organisation.

In the financial year 2025, CBOA reported a robust balance sheet, with a substantial portion invested in fixed assets, reflecting steady expansion and responsible stewardship. The organisation also witnessed a significant surge in deposits, further strengthening its financial foundation.

Membership growth was equally impressive, with 12000+ of new members joining since 2022, highlighting the rising trust and enthusiasm among Canpals across the country. The overall deposit base expanded by a huge amount over the same period, marking yet another milestone in our collective progress.





Finally, the much-awaited elections were held — a moment of pride and unity. In a unanimous decision, **Sri Ravi Kumar K** was re-elected as the **General Secretary**. The existing leadership team, with **Sri Jacob P. Chittattukalam** continuing as **Chairman** and **Sri Rajiv Nigam** as **President**, was reaffirmed with full faith and confidence. Other CNT, CCO, Central Committee Members, and Regional Secretaries were also duly elected, marking a smooth and harmonious transition.



With hearts full of pride and gratitude, the curtains came down on the Grand 20th Triennial Conference, leaving behind a legacy of unity, energy, and renewed commitment to the CBOA family.

PSU BANKS CLOCK ₹49,456 CR PROFIT IN Q2 FY26

PSU banks post ₹49,456 crore profit in Q2 FY26, up 9% YoY; SBI contributes 40% of total, while IOB leads in growth with 58% surge. India's public sector banks (PSBs) delivered a strong financial performance in the second quarter (Q2) of FY26, posting a record cumulative net profit of ₹49,456 crore, reflecting a 9% year-on-year (YoY) growth. The performance comes despite two key banks — Bank of Baroda and Union Bank of India — reporting a dip in their profits during the period.

Quarter-Wise Performance Overview

In Q2 FY26, the combined profit of all 12 PSBs rose from ₹45,547 crore in Q2 FY25 to ₹49,456 crore - an absolute increase of ₹3,909 crore. Top contributor, State Bank of India (SBI) led the profit chart, contributing 40% of the total earnings, with a standalone net profit of ₹20,160 crore, which is 10% higher YoY.

Key Highlights: Bank-wise Performance

Indian Overseas Bank (IOB): Reported the highest net profit growth of 58%, reaching ₹1,226 crore. Central Bank of India: Registered a 33% growth to ₹1,213 crore. Bank of Maharashtra & Punjab & Sind Bank: Both posted a 23% rise in profits during the quarter. Canara Bank: Reported 19% growth in profit. Punjab National Bank (PNB): Logged a 14% rise in net earnings. Indian Bank: Recorded 12% growth. Bank of India: Profit growth stood at 8%. UCO Bank: Notched a modest 3% rise.

Underperformers in Q2 FY26

Bank of Baroda: Reported an 8% fall in net profit, down to ₹4,809 crore from ₹5,238 crore YoY. Union Bank of India: Witnessed a 10% drop in profit, posting ₹4,249 crore for the quarter.

Half-Year Snapshot: April–September FY26

Public sector banks have had a robust first half of FY26, H1 FY26 Aggregate Profit: ₹93,674 crore. H1 FY25 Profit: ₹85,520 crore YoY Growth: Nearly 10% Q1 FY26 Profit: ₹44,218 crore (up 11% YoY from ₹39,974 crore)

This marks the first time PSBs have crossed ₹90,000 crore in cumulative profits in the first half of a fiscal year — an important economic indicator and a reflection of improved asset quality and operational efficiency.



MOODY'S FORECASTS INDIA AS FASTEST-GROWING G-20 ECONOMY THROUGH 2027

According to the latest global economic outlook by Moody's, India is projected to remain the fastest-growing economy among G-20 nations through 2027. The country's robust economic trajectory is attributed to strong domestic demand, stable monetary policy, healthy capital inflows, and resilient exports—all of which continue to drive growth despite global headwinds. This forecast strengthens India's image as a key engine of global economic growth, even as advanced economies and some emerging markets face slowing momentum.

Moody's Forecast for India (2025–2027)

The rating agency outlined a positive growth trajectory for India over the next three years,

2025 GDP growth: 7.0%

2026 GDP growth: 6.4%

2027 GDP growth: 6.5%

This sustained expansion is driven by domestic consumption, infrastructure investment, and diversified exports. India's economy continues to benefit from sound fiscal management and structural reforms that support long-term resilience.

Domestic Strength: Key Drivers of Growth

1. Strong Consumption Demand

Rising disposable incomes, expanding urbanization, and stable employment trends are fuelling robust household consumption, which remains the backbone of India's economy.

2. Public Infrastructure Spending

Government-led capital expenditure, particularly in transport, energy, and digital infrastructure, continues to create multiplier effects across sectors, boosting demand and job creation.

3. Export Diversification

India's exporters have successfully diversified markets and mitigated risks from geopolitical developments, including higher US tariffs on select goods. Despite a decline in exports to the US, India recorded a 6.75% rise in total exports in September, showcasing adaptability.



Policy Support: RBI's Role in Economic Stability

Moody's acknowledged that India's monetary policy remains neutral to accommodative, supported by the Reserve Bank of India (RBI) maintaining a steady repo rate and managing inflation within target levels.

The policy stance has helped maintain domestic liquidity, which attracts strong foreign capital inflows. Preserving financial market stability despite external uncertainties. These conditions have enhanced investor confidence and kept borrowing costs manageable for businesses and consumers.

Global Context: How India Compares

Moody's also projected, Global GDP growth at 2.5–2.6% in 2026–2027. Advanced economies like the US and Europe growing at around 1.5%. Emerging markets expanding near 4%

Within this landscape, India stands out as a high-growth outlier, significantly outpacing both advanced and developing peers.

RUPAY IS BECOMING THE CARD OF CHOICE: ALL CREDIT TO UPI

The Indian payments ecosystem has undergone a dramatic transformation over the past few years, largely driven by the adoption of UPI (Unified Payments Interface). Among the most significant beneficiaries of this digital payment revolution is RuPay, India's domestic card network. With UPI-linked credit card transactions surging, RuPay has seen a remarkable rise in both transaction volume and market share, positioning itself as the card of choice for millions of Indians.

RuPay's Rising Dominance

Growth in UPI-Linked Credit Card Transactions

UPI linked credit card transactions now account for nearly 40% of the total by volume, according to Bernstein data. This is a fourfold increase from the 10% share recorded at the end of FY24. In terms of transaction value, UPI-linked credit card usage has grown from 2% to 8%, showing similar exponential growth.

Market Share Expansion

RuPay's credit card market share has climbed to 16%, up from just 3% two years ago. This growth coincides with RBI's 2022 approval allowing RuPay credit cards to be linked exclusively to the UPI platform, boosting convenience and adoption.

Key Factors Behind RuPay's Success

Exclusive UPI Integration

The ability to link RuPay cards exclusively to UPI has enhanced seamless transactions for cardholders. Encourages digital-first payments, especially for younger and tech-savvy users.

Rising UPI Adoption

UPI has become the backbone of India's digital payments infrastructure, with billions of transactions monthly. Increased UPI-driven payments directly benefits RuPay.



Domestic Preference

As a local card network, RuPay aligns with the national push for indigenous financial solutions. Government policies promoting domestic digital payments indirectly support RuPay's growth.

Cost Advantage

RuPay cards often come with lower transaction fees compared to international networks, incentivizing usage.

Future Outlook

If UPI linkage remains exclusive to RuPay, analysts predict further gains in market share. With digital payment adoption expected to continue rising across India, RuPay is positioned to consolidate its leadership in the domestic credit card market. Increased awareness campaigns and expansion into tier-2 and tier-3 cities could accelerate adoption even further.

INDIA TO LEAD EMERGING MARKET GROWTH WITH 7% GDP RISE IN 2025: MOODY'S

● India's UPI Touches 20.47 Billion Transactions in November 2025

India's Unified Payments Interface (UPI) marked another monthly high in November 2025, processing 20.47 billion transactions worth ₹26.32 lakh crore, according to the National Payments Corporation of India (NPCI). This impressive performance continues to cement UPI as the country's most preferred digital payment system.

Year-on-Year Growth: Strong and Sustained

UPI saw powerful annual growth trends:

Transaction volume rose 32% YoY, increasing from around 15.48 billion in November 2024 to 20.47 billion.

Transaction value jumped 22% YoY, rising from ₹21.55 lakh crore to ₹26.32 lakh crore.

This shows how deeply digital transactions are integrated into India's financial behaviour—from micro-payments to enterprise-level transfers.

● New FASTag Rules 2025

Vehicles failing the Know Your Vehicle (KYV) verification may face temporary FASTag deactivation, though the National Highways Authority of India (NHAI) has instructed banks to provide grace periods and reminders to ensure compliance. From November 15, toll penalties will change: Cash payments will be charged 2× the standard toll fee, and UPI or digital payments without FASTag will attract a 1.25× toll charge

● NPCI International, BENEFIT Partner to Enable Cross-Border Payments

NPCI International partners with Bahrain's BENEFIT to link India's UPI with Fawri+, enabling instant cross-border remittances. NBBL and CCIL also launch forex services on Bharat Connect for seamless international transactions

● GIFT City Eyes Becoming India's 'Guernsey' by On-shoring Intellectual Property

GIFT City aims to become India's top IP-holding hub, retaining domestic and global IPR registrations under one roof — combining financial-centre benefits with robust IP laws.

● India to Lead Emerging Market Growth with 7% GDP Rise in 2025: Moody's

Moody's projects India's GDP to grow 7% in 2025, leading Asia-Pacific and emerging markets, driven by strong domestic demand and economic resilience.

● India's Forex Reserves Fall by \$4.47 Billion to \$688.1 Billion: RBI

India's forex reserves dropped by \$4.47 billion to \$688.1 billion as of November 21, 2025, mainly due to a fall in gold and foreign currency asset values, RBI data shows.

● India's Q2 FY26 GDP Grows 8.2%, Driven by Strong Industry and Services Sectors

India's GDP surged 8.2% in Q2 FY26, led by robust growth in manufacturing, construction, and services. Consumer demand and investment also improved significantly.

● India's Economy to Grow at 6.6% in 2025–26, Says IMF

India's economy is projected to grow at 6.6% in FY 2025–26, says IMF, highlighting GST reforms as key to managing global trade pressures and sustaining growth.

INDIA'S FOREX RESERVES TO REACH ALL-TIME HIGH

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● India's Forex Reserves to Reach All-Time High

India's foreign exchange reserves surged by \$5.54 billion to a historic high of \$692.57 billion during the week ended November 14, 2025, according to data released by the Reserve Bank of India (RBI). This sharp rise comes after a drop of \$2.70 billion in the previous reporting week, marking a strong rebound primarily driven by a significant increase in gold holdings.

● Government to Release New Series of National Accounts For GDP 2026

The Government of India will roll out a new series of national accounts on February 27, 2026, with fiscal year 2022–23 as the new base year, according to the Ministry of Statistics and Programme Implementation (MoSPI). This update is part of a regular revision cycle aimed at improving the accuracy of national economic data.

● Wholesale Inflation Falls Further into Negative Zone

India's wholesale price index (WPI)-based inflation entered deeper into negative territory, registering -1.21% in October 2025, down from -0.13% in September, according to the Ministry of Commerce and Industry. The drop in wholesale prices is primarily attributed to a significant decline in the prices of food articles, fuel, electricity etc.

● MoSPI's Revision of the Index of Industrial Production (IIP)

The Ministry of Statistics & Programme Implementation (MoSPI) has announced a significant update to the Index of Industrial Production (IIP) – a key indicator of India's industrial health. For aspirants of government exams and general readers alike, this move is important, as IIP data often features in current-affairs sections and is used in national accounts.

● PayPal Joins Forces with OpenAI to Become ChatGPT's First Integrated Digital Payments Wallet

PayPal has partnered with OpenAI to integrate its digital wallet into ChatGPT, allowing users to shop and pay directly through the AI platform. This new feature will let people make secure purchases using PayPal, marking a big step in the growth of AI-powered online shopping.

● NPCI International, BENEFIT Partner to Enable Cross-Border Payments

NPCI International partners with Bahrain's BENEFIT to link India's UPI with Fawri+, enabling instant cross-border remittances. NBBL and CCIL also launch forex services on Bharat Connect.

INDIA'S GROWTH MOMENTUM STRENGTHENS ON FESTIVE DEMAND & RESILIENT CONSUMPTION

● Aadhaar Updates

For Aadhaar cardholders in India, many crucial changes will take place starting November 1.

Online Updates: Aadhaar holders can update their name, address, date of birth, and mobile number online without uploading supporting documents.

Biometric Updates: From November, Aadhaar cardholders will be able to make updates feasibly, as physical visits will be required only for biometric updates like fingerprints or iris scans.

Revised Charges: The service charges for updates have also been revised - Rs 75 for updates to name, address, date of birth or mobile number, and Rs 125 for biometric changes.

● GST Changes

Here are some important updates linked to GST. As per Finance Minister Nirmala Sitharaman's announcement, a new GST registration system, starting from November 1, will simplify the registration process, particularly for small businesses and public sector entities.

Simplified GST Slabs: India will have only two main GST slabs - 5% and 18%, replacing the previous four-slab system. **Luxury and Sin Goods:** A 40% GST rate will be applicable on luxury and sin goods.

● Life Certificate (Jeevan Pramaan) Submission

Government pensioners must submit their annual life certificate (Jeevan Pramaan) between November 1 and November 30, 2025, to continue receiving their pensions without interruption. Pensioners aged 80 years and above were allowed early submission starting October 1, 2025.

● Extended Deadline for Switching from NPS to UPS

The deadline to switch from the National Pension System (NPS) to the Unified Pension Scheme (UPS) has been extended to November 30, 2025.

This extension applies to: Current central government employees, Retired personnel, and Legally wedded spouses of deceased retirees covered under NPS.

The government's move aims to give eligible individuals additional time to make an informed decision about migrating to the new pension scheme.

● India's Growth Momentum Strengthens on Festive Demand & Resilient Consumption: RBI Bulletin

According to the Reserve Bank of India's November 2025 Bulletin, the Indian economy gained further momentum in October, powered by strong festive-season demand, sustained rural consumption, and recent GST rate cuts. Despite lingering global external headwinds, domestic demand has shown signs of strength and breadth.

● BHIM Launches "UPI Circle Full Delegation" Empowering Families and Young Adults

On November 25, 2025, NPCI BHIM Services Limited (NBSL) introduced a new feature on the BHIM app called UPI Circle Full Delegation. This allows users to authorize trusted people—like family members or employees—to make UPI payments from their account with a monthly spending limit. It aims to support senior citizens, young adults, and others who may not be fully comfortable with digital payments.

INDIA'S UPI TOUCHES 20.47 BILLION TRANSACTIONS

● Multiple Nominations for Bank Accounts and Lockers

Starting November 1, 2025, the Ministry of Finance implemented provisions under Sections 10 to 13 of the Banking Laws (Amendment) Act, 2025.

Under the new framework, bank account holders can nominate up to four individuals for their: Deposit accounts, Safe custody items, and Lockers.

Account holders may also specify the order of succession or distribution percentages. This change will simplify inheritance claims and reduce legal disputes related to bank deposits after the account holder's death. This marks a major shift toward flexibility and family-friendly financial planning.

● SBI Card Fee Revision

The State Bank of India Card (SBI Card) has announced new charges effective November 1, 2025.

Key updates include:

A 1% transaction fee on education-related payments made through third-party apps such as CRED, Cheq, and MobiKwik. Direct payments made to educational institutions via official websites or POS machines will not attract any fee. A 1% charge will also apply to wallet load transactions exceeding ₹1,000, under specific merchant categories.

These updates are intended to streamline digital payment channels and ensure transparency in transaction-related costs.

● India's UPI Touches 20.47 Billion Transactions in November 2025

India's Unified Payments Interface (UPI) marked another monthly high in November 2025, processing 20.47 billion transactions worth ₹26.32 lakh crore, according to the National Payments Corporation of India (NPCI). This impressive performance continues to cement UPI as the country's most preferred digital payment system.

Year-on-Year Growth: Strong and Sustained

UPI saw powerful annual growth trends:

Transaction volume rose 32% YoY, increasing from around 15.48 billion in November 2024 to 20.47 billion. Transaction value jumped 22% YoY, rising from ₹21.55 lakh crore to ₹26.32 lakh crore.

This shows how deeply digital transactions are integrated into India's financial behaviour—from micro-payments to enterprise-level transfers.

● SEBI Proposes Changes to Basic Services Demat Accounts Norms

In a move to fine-tune regulations that promote retail investor participation in India's capital markets, the Securities and Exchange Board of India (SEBI) has proposed a key revision to the framework governing Basic Services Demat Accounts (BSDA). In a draft circular released on November 25, 2025, SEBI suggested that zero-coupon, zero-principal (ZCZP) bonds should be excluded from the valuation of securities used to determine BSDA eligibility. This development comes as part of a broader review of BSDA norms, aimed at aligning the eligibility criteria with the evolving nature of financial instruments and improving the focus on genuine small investors.

GOVERNMENT APPOINTS NEW EXECUTIVE DIRECTORS IN MULTIPLE BANKS

● PNB Reduces Locker Rent Charges

Punjab National Bank (PNB) has announced a reduction in locker rent charges across all locker sizes and regional categories.

The new rates, as per a notice dated October 16, 2025, will take effect 30 days after publication on the bank's official website.

This move comes as part of efforts to make locker facilities more affordable and customer-friendly.

● SBI Launches 'SBI-STAR' Awards to Honour Employee Talents

SBI introduces 'SBI-STAR', an annual award recognizing employee excellence in arts, sports, and social impact, promoting holistic engagement beyond work roles.

● PSBs reported ₹49,456 crore profit in Q2 FY26 (+9% YoY); SBI contributed ₹20,160 crore.

● SIB launched HER account- Premium savings account for women and NRIs with lifestyle & financial benefits.

● Amit Shah launches Digital Apps For Urban co-op Banks

Union Cooperation Minister Amit Shah launches Sahakar Digi Pay and Sahakar Digi Loan apps to modernize urban cooperative banks, aiming for digital adoption and one UCB per town with a population over two lakh within five years.

● SBI Joins India Bullion Exchange as Special Category Client

SBI completes its first gold trade on India International Bullion Exchange as a Special Category Client, boosting efficiency and transparency in gold imports.

● Government Appoints New Executive Directors in Multiple Banks

Centre appoints new executive directors in major public sector banks including Canara Bank, Union Bank, PNB, Indian Bank and Bank of Maharashtra, effective November 24.

New Executive Director Appointments

1. Sunil Kumar Chugh – Canara Bank

Previously Chief General Manager (CGM) at Punjab National Bank, Chugh has been appointed as ED at Canara Bank. He brings a wealth of experience in banking operations, compliance, and financial management.

2. Amresh Prasad – Union Bank of India

Also a CGM at Punjab National Bank, Prasad will now serve as ED at Union Bank of India, enhancing the leadership bench at one of India's key state-run banks.

3. Prabhat Kiran – Bank of Maharashtra

Kiran, currently serving as CGM in Canara Bank, has been elevated to Executive Director at Bank of Maharashtra, bringing deep insight from his previous roles in credit and corporate banking.

4. Mini TM – Indian Bank

Mini TM, CGM at Bank of Baroda, has been appointed as ED at Indian Bank. With decades of experience in branch operations and retail banking, she is expected to add value to Indian Bank's transformation strategy.

5. Amit Kumar Srivastava – Punjab National Bank

Srivastava, who was the Group Chief Risk Officer at PNB, has now been promoted as Executive Director in the same bank. His background in risk and compliance aligns well with the growing importance of prudent risk governance in banking.

TOP INDIAN LENDER BACKS NEXT PHASE OF BANKING SECTOR MERGERS

● ADB Approves \$400 Million Loan To Maharashtra For This Purpose

ADB sanctions \$400 million to enhance all-weather, inclusive, and climate-resilient road infrastructure across Maharashtra, benefiting over 1.7 million rural residents

● SEBI Relaxes Education Criteria for Investment Advisers and Research Analysts

In a significant move to broaden participation in India's capital markets, the Securities and Exchange Board of India (SEBI) has relaxed the educational qualification norms for individuals aspiring to become Investment Advisers (IAs) and Research Analysts (RAs). As per the revised norms notified on 26 November 2025, graduates from any academic discipline can now apply for registration as IAs or RAs, provided they meet certain professional certification standards.

● SEBI Proposes Changes to Basic Services Demat Accounts Norms

SEBI proposes excluding zero-coupon, zero-principal bonds from BSDA eligibility norms to improve accuracy in evaluating small investors' holdings and enhance financial inclusion.

● SEBI Revises Materiality Thresholds for Related Party Transactions

The Securities and Exchange Board of India (SEBI) has introduced a new turnover-based framework for determining the materiality of related party transactions (RPTs). Announced on November 18, 2025, the revision addresses long-standing concerns over the rigidity of the earlier ₹1,000 crore cap, aiming to offer a more practical, scalable, and context-specific approach for listed companies under the Listing Obligations and Disclosure Requirements (LODR) regulations.

● RBI Initiates UPI-TIPS Integration to Boost India-Eurozone Cross-Border Payments

In a major leap towards global digital payment integration, the Reserve Bank of India (RBI) announced the start of the realisation phase to interlink India's Unified Payments Interface (UPI) with TARGET Instant Payment Settlement (TIPS) operated by the Eurosystem. This initiative is aimed at enabling seamless, real-time cross-border payments between India and countries in the Eurozone, a region that includes 20 European Union member states using the euro as their currency.

● Top Indian Lender Backs Next Phase of Banking Sector Mergers

State Bank of India (SBI) signals strong support for further consolidation among state-owned banks, aiming to build scale and fund InTdia's rapid economic growth

● RBI Announces Relief Measures for Exporters: Moratorium & Credit Extensions

Amid global trade challenges and financial pressure on exporters, the Reserve Bank of India (RBI) has announced a set of relief measures aimed at easing repayment stress and providing credit flexibility. These measures will benefit exporters across key sectors and are intended to ensure continued trade competitiveness without compromising financial sector health. The relief steps allow moratoriums on loan repayments, extended export credit tenors, and more time for realisation of export proceeds, which will be implemented through banks, NBFCs, and other regulated entities

● How "MCircle" by AU SFB Redefines Banking for Women

AU Small Finance Bank launches "MCircle", a dedicated banking proposition for women offering discounts, health benefits and wealth-creation tools tailored to their needs

RBI PENALIZES THREE CO-OPERATIVE BANKS FOR REGULATORY BREACHES

● Repatriation of India's Gold: RBI's New Strategy

In a strategic shift, the Reserve Bank of India (RBI) is flying home large volumes of India's gold reserves previously stored overseas. Between March and September 2025, the RBI repatriated over 64 tonnes of gold. Since March 2023, the total amount of gold brought back stands at 274 tonnes, making this one of the largest gold relocations since the 1990s. This move signals not just logistical change, but a significant rethinking of India's reserve management, sovereignty, and economic resilience.

● Jan Dhan Account Balances Cross ₹2.75 Lakh Crore in 2025

PMJDY account balances reach ₹2.75 lakh crore with 56.85 crore beneficiaries as of October 2025, driven by reactivation efforts and financial inclusion campaigns.

● What is the new RBI rule about loan against silver?

The Reserve Bank of India (RBI) has announced new rules under the "Reserve Bank of India (Lending Against Gold and Silver Collateral) Directions, 2025", effective from April 1, 2026. These new norms officially allow people to take loans against silver ornaments and coins, not just gold, with strict limits on the weight and value that can be pledged. Silver ornaments up to 10 kilograms and silver coins up to 500 grams can be used as collateral. The loan-to-value (LTV) ratio will range from 85% to 75%, depending on the loan size.

● NaBFID to Transform into Global Infrastructure Bank

The National Bank for Financing Infrastructure and Development (NaBFID) to be renamed and repositioned as a global infrastructure-development bank, aligning with India's growing economic ambitions

● RBI Approves Appointment of S Krishnan as Chairman of J&K Bank

Veteran banker S Krishnan has been appointed as the new part-time chairman of J&K Bank, with his term running from November 2025 to March 2028.

● RBI Penalizes Three Co-operative Banks for Regulatory Breaches

RBI imposes penalties on three cooperative banks for violating lending, capital adequacy, and KYC norms—highlighting compliance gaps amid sector-wide reforms

The Penalized Banks and the Violations

1. The Mumbai District Central Co-operative Bank Ltd., Maharashtra

The RBI fined the bank ₹2 lakh for violating Section 20 of the Banking Regulation Act, 1949. This section prohibits banks from granting loans to their own directors or related parties, a critical safeguard to prevent conflict of interest and misuse of funds.

2. The Karaikudi Co-operative Town Bank Ltd., Tamil Nadu

A penalty of ₹1.5 lakh was imposed for non-compliance with RBI's directives on, Prudential Norms on Capital Adequacy for Primary (Urban) Co-operative Banks Know Your Customer (KYC) guidelines. These norms are essential for maintaining financial health and preventing money laundering within the cooperative banking system.

3. District Co-operative Central Bank Ltd., Eluru, Andhra Pradesh

The bank was fined ₹50,000 for violations related to KYC compliance. The penalty was imposed under Section 47A(1)(c) read with Sections 46(4)(i) and 56 of the Banking Regulation Act, 1949.

VICTORY THROUGH UNITY: A NEW MILESTONE FOR CANPALS

In an era where employees' voices are sometimes lost in the corridors of hierarchy, the 230th Joint Conference of CBOA has once again proven that when officers stand united with clarity of purpose and respect for process, even long-cherished aspirations can swiftly become reality.

The demand was simple yet profoundly meaningful: permission to replace our home furniture every 5 years. What we placed before the top management was not merely a request for material benefit; it was a gentle assertion of dignity, work-life harmony, and the bank's continuing care for its officers.

And the response? Swift, gracious and unequivocal. Guided by the visionary leadership of our beloved MD & CEO, the top management has approved the facility with immediate effect. A request made today stands fulfilled today!

To every Canpal—Congratulations on yet another victory scripted by our unity.



NOW AVAIL
FURNITURE FACILITY

IN EVERY
5 YEARS

DEAR CANPALS,

WHAT A PIECE OF NEWS TO CHERISH!!!

During the 230th Joint Conference of CBOA with our Top Management, we requested the facility to purchase new furniture items on completion of five years from the date of earlier purchase.

Today, our Top Management guided by our beloved MD & CEO has graciously acceded our request and extended the facility to our Canpals.

In this moment of joy and fulfillment, I extend my heartfelt gratitude to our respected MD & CEO and the Top Management for considering our request and approving the facility for purchasing furniture every five years.

This achievement is not merely a benefit, but a gentle reminder of what *constructive dialogue and untiring unity can accomplish.

Let this benefit kindle in every Canpal a renewed sense of belongingness towards our Mother Bank, where every thoughtful gesture strengthens our shared journey.

As beneficiaries of this wonderful decision, I urge all our Canpals to reciprocate with redoubled dedication, disciplined performance and wholehearted commitment towards the growth of our Mother Bank.

Together, let us strive hard to propel our Mother Bank to the zenith of the industry, while ensuring that our Mighty CBOA continues to grow, evolve and strengthen its legacy.

**CBOA ZINDABAD
OUR UNITY ZINDABAD**



A PROMISE KEPT: CBOA DELIVERS YET AGAIN WITH AEO TO GENERAL STREAM CONVERSION

In the annals of trade union achievements within India's banking sector, few moments shine as brightly as the one we celebrate on; the long-awaited conversion of AEOs to the generalist stream. This is not merely an administrative circular; it is a promise fulfilled, a testament to what sustained and principled struggle can achieve.

This journey was nothing short of easy. For years, AEOs—the dedicated officers who carried the bank's rural outreach on their shoulders—had seen progression that their contribution truly deserved. Many voices had grown weary; many hopes had dimmed. Yet CBOA never wavered. With the same determination that earlier secured the conversion of marketing officers to the general stream, CBOA remained resolute, refusing the prolonged delays dilute the justice of the demand.

The management of Canara Bank under the decisive leadership of the MD & CEO has responded with grace and foresight. This decision is more than policy correction; it is the recognition of the dignity of every Canarian, irrespective of the stream in which they began their career. This achievement is not the end; it is the fuel for the journey ahead. CBOA has once again written a golden chapter in the history of trade unions.



Dear Canpals,

Today, we celebrate not just a circular, but a promise fulfilled, as the long awaited conversion of AEOs to General Stream becomes a reality.

This achievement is the outcome of determination, persistence and commitment of CBOA that never dithered, even when the path was long. Just as we earlier secured the conversion of Marketing Officers, today again we affirm a truth etched into the history books of CBOA.

With respect and gratitude, I on behalf of our Mighty CBOA acknowledge the Top Management of our Mother Bank guided by our beloved MD & CEO for listening with empathy and responding with grace.

I express my whole hearted gratitude to our beloved MD & CEO and the Top management of our Mother Bank for taking care of the Canarites in the best possible manner and gifting the wonderful opportunity for our AEOs to move to General Stream.

This decision carries more than administrative value, a silent message that exemplifies CBOA heeds, CBOA acts and CBOA achieves.

To every Canpal who believed, supported and stood united through this journey, I reiterate that your solidarity was our strength and your faith was our heartbeat.

May this achievement remind us that when we walk together with conviction and clarity, even the tallest barriers looks small.

With pride in our hearts and unity as our rhythm let we move forward stronger, steadier and forever guided by the spirit of CBOA.

CBOA Promises and CBOA Delivers!

CBOA ZINDABAD
OUR UNITY ZINDABAD

A LANDMARK LEAP IN OFFICER WELFARE: BENEVOLENT FUND ENHANCED TO ₹15 LAKH WITHOUT EXTRA BURDEN!

History was scripted at the 20th Triennial Conference at Vizag when, in one voice and with one vision, we took a decision that will be remembered for generations: the benevolent fund assistance has been raised from 12 lakh to 15 lakh — and remarkably without increasing even a single rupee in the monthly contribution from the members.

This is not just three extra lakhs, but an emphatic declaration that CBOA places the peace of mind and dignity of its members above anything else.

This historic enhancement would not have been possible without the visionary leadership and tireless efforts of our dynamic GS, our respected Chairman, and our energetic President and every member of CNT.

This decision is more than financial — it is emotional, it is moral. It is CBOA at its magnificent best.

20TH TRIENNIAL CONFERENCE
DECIDED
TO ENHANCE OUR

BENEVOLENT FUND

FROM EXISTING RS.12.00 LAKHS TO

Rs.15.00 LAKHS

TO EXTEND FINANCIAL SUPPORT
TO THE FAMILY OF OUR MEMBER
WHO DIES IN HARNESS

**WITHOUT
INCREASING
MONTHLY
SUBSCRIPTION**

**HEARTFELT GRATITUDE TO OUR
BELOVED GENERAL SECRETARY FOR
THIS GENEROUS GESTURE**

“Leadership ignites direction, willpower fuels the journey,
and unity turns impossible dreams into unstoppable
victories.”

NOVEMBER 2025

GIST OF IMPORTANT CIRCULARS

CREDIT POLICY**IC/809/2025**

- CREDIT POLICY - DOMESTIC BRANCHES - FOR FY 2025-26-Updated till 30-09-2025

STAFF LOAN**IC/808/2025**

- Integration of Staff Loans-Staff DPN & Staff Clean OD in Digital Lending Platform (DLP) through Straight Through Processing (STP) Journey as well as through Assisted journey mode-Phase II

ITR VALIDATION - RETAIL LOANS**IC/812/2025**

- Guidelines on validation of ITR/ITAO/FORM-16 submitted by the customer during the retail loan processing

MULTIPLE NOMINATION FACILITY**IC/813/2025**

- Multiple Nomination Facility in Deposit Accounts, Safe Deposit Lockers and Articles kept in Safe Custody with the Banks

ROI**IC/816/2025**

- Revision in rate of interest for cold storage

SAFE DEPOSIT LOCKER & SAFE CUSTODY**IC/817/2025**

- SAFE DEPOSIT LOCKERS AND SAFE CUSTODY ARTICLES-Reiteration of Guidelines

UNIT VISIT - NEW SAS PACKAGE**IC/820/2025**

- Introduction of New Package for Pre Sanction and Post Sanction Unit Visits through SAS package

APPROVED SECURITY LOANS**IC/823/2025**

- Guidelines on review of the retail loans/advances (TL/OD) sanctioned against the other approved securities like NSCS/KVP/Life Insurance Policies/Shares / Debentures / Bonds etc with loan amount of above Rs 5 lakhs

TAKE OVER GUIDELINES**IC/824/2025**

- Reiteration of guidelines on deviations observed in take over of borrowal accounts

NOTE SORTING MACHINES**IC/825/2025**

- Deployment of Note Sorting Machines (NSMs) at Currency Chests and Branches -
Reiteration of RBI guidelines

ROI REVISION - DEPOSITS**IC/826/2025**

- Revision in Interest Rates of Domestic/NRO/NRE Callable and Non-Callable Bulk Term Deposits wef 10-11-2025

GL TRANSACTIONS - OTM**IC/827/2025**

- Cash transactions routed through GL and generation of alerts in OTMS portal

ROI REVISION - ADVANCES**IC/829/2025**

- Rate of Interest for Rupee Loan and Advances – MCLR with effect from (wef) 12/11/2025

CGFSPO**IC/832/2025**

- Revised Guidelines - Credit Guarantee Scheme for Farmer Producer Organizations (CGSFPO)

CPGRS - GUIDELINES**IC/834/2025**

- Reiteration of guidelines wrt registration of complaints in CPGRS Portal

DRESS CODE**IC/836/2025**

- Professional Dress Code in the Bank – Reiteration of guidelines

CANARA START-UP**IC/837/2025**

- CANARA START-UP" Scheme – Modification in guidelines

ITR VALIDATION - MSME LOANS**IC/840/2025**

- Guidelines on validation of ITR/ITAO/FORM-16 submitted by the customer , while processing MSME Loans

FARM MACHINERY FINANCE**IC/841/2025**

- FARM MACHINERY FINANCE – Inclusion of new model of Combine Harvester and Tractor

GROUP CRITICARE 360**IC/842/2025**

- Launch of "Group Criticare 360" – A tailor made Credit linked Insurance plan by M/s Tata AIG General Insurance Co Ltd (TAGIC)

WHISTLE BLOWER POLICY**IC/844/2025**

- WHISTLE BLOWER POLICY - REPORTING IRREGULAR PRACTICES IN ANY OPERATIONAL AREAS INCLUDING FRAUDS & MALPRACTICES AT BRANCHES/ OFFICES – STANDARD OPERATING PROCEDURE

KEY MANAGEMENT SYSTEM**IC/845/2025**

- Usage of Key Management System package in SAS for movement of Double Lock keys & Premises Keys

CV CMR**IC/846/2025**

- Introduction of upgraded and new version of CMR - "CV CMR" by M/s TRANSUNION CIBIL

MULTIPLE NOMINATION**IC/848/2025**

- Multiple Nomination Facility in Deposit Accounts, Safe Deposit Lockers and Articles kept in Safe Custody with the Banks - Modification in existing guidelines

UPI - PPF & SSY**IC/849/2025**

- UPI facility for Public Provident Fund (PPF) and Sukanya Samridhi Yojana (SSY)

SURPRISE CASH VERIFICATION**IC/850/2025**

- Introduction of new application 'Surprise Cash Verification' for quarterly surprise verification of Cash & Securities in SAS package

ESS - HRMS**IC/851/2025**

- Enabling of Repayable Withdrawal Closure/Part payment page in HRMS Package under Employee Self Service (ESS) to members of Staff Provident Fund

MONTHLY STAFF MEETING**IC/854/2025**

- Master Circular on Monthly Staff Meeting

POSITIVE PAY SYSTEM**IC/861/2025**

- Mandatory Positive Pay System (PPS) -Revised Guidelines

FASTAG - TAT**IC/864/2025**

- Modified TAT guidelines for raising NETC (Fastag) disputes wef 01122025

RECONCILIATION OF PARKING GLS**IC/866/2025**

- Reiteration of guidelines on monitoring & reconciliation of Parking GLs

HYBRID E-BG**IC/871/2025**

- Implementation Of Hybrid Electronic Bank Guarantee(Hybrid e-BG)

NEW ED - SHRI SUNIL KUMAR CHUGH**IC/872/2025**

- Appointment of Shri Sunil Kumar Chugh as Executive Director of our Bank

CORPORATE DSA FOR EL**IC/878/2025**

- Introduction of tie-up arrangements with Corporate DSA to route/source Education Loans for abroad studies

ORAL/TELEPHONIC SANCTIONS**IC/880/2025**

- Oral/Telephonic Sanctions- Discontinuation of the extant guidelines

CANARA BANK PENSION REGULATIONS**IC/883/2025**

- Amendment to Canara Bank (Employees') Pension Regulations, 1995

CANARA VEHICLE LOANS IN DLP**IC/885/2025**

- Introduction of Digital Journey for processing of Canara Vehicle Loans under Retail Segment in Digital Lending Platform (DLP) Package

PREPAID DEBIT CARDS**IC/886/2025**

- Prepaid Debit Cards (Domestic Prepaid Cards) for Government offices

LOANS AGAINST SHARES**IC/889/2025**

- Loans And Advances Against Shares: Revised List Of Companies

CGSE - NEW PRODUCT CODE**IC/890/2025**

- New Product Code, Scheme Code, Interest Schedule Code and Guarantee Cover Code under Credit Guarantee Scheme for Exporters (CGSE) along with other details

GENERAL SECRETARY'S VISITS NOVEMBER 2025

Date	Event	Place
01 NOVEMBER 2025	Meeting with MD & CEO	BENGALURU
02-11 NOVEMBER 2025	Attending 20 th Triennial conference	VISAKHAPATNAM
16 NOVEMBER 2025	Visiting Founders Monument	MANGALORE
17-20 NOVEMBER 2025	Head Office Visit & Addressing Members	BENGALURU
21 NOVEMBER 2025	Members Meet at GS Office	VIJAYAWADA
21 NOVEMBER 2025	Members Meet at Guntur	GUNTUR
25 NOVEMBER 2025	GS Office Vist	VIJAYAWADA
26 NOVEMBER 2025	Members Meet & Wedding Event of Athreya	TRICHY
27 NOVEMBER 2025	Members Meet & Wedding Event of D/o Batra	GURGAON
29 NOVEMBER 2025	Meeting with PNB Officials	DELHI
30 NOVEMBER 2025	Members meet at Jalandhar	JALANDHAR



16 NOVEMBER
2025



General Secretary's
visit to Founders
Monument,
Mangalore





Ammembal SubbaRao Pai -

True visionary a lawyer, banker, educator and social reformer who left an indelible mark on the lives of countless individuals.

Sri Pai was a strong advocate for girls' education, and in 1894, he founded the FIRST Girls High School in Mangalore.

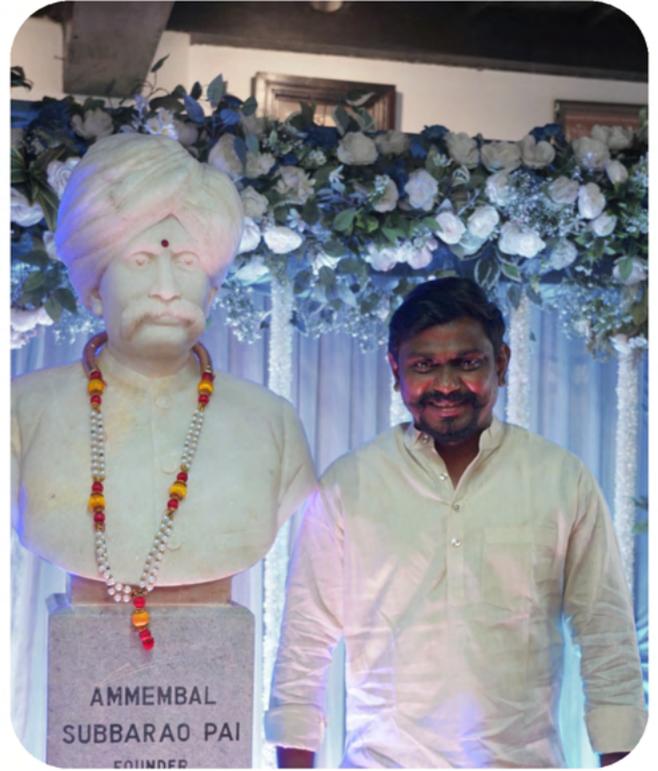
His Vision to start our Canara Bank is now one of India's leading bank. His legacy serves as a shining example of the difference one person can make when driven by a passion for serving others. Keeping this views in mind our beloved GS made it a point to visit the Founders monument on his selection as General Secretary.

He said that CBOA roots are strong and the culture is uplifted from Founders foots.

Beloved General Secretary uplifted the rich culture of the land and said that Mangalore Founders shrine should be the holy place for canpals.

It was indeed a grand reception to our beloved General Secretary.





"CULTURE IS OUR
BANK'S BIGGEST
STRENGTH"

Sri Ravi Kumar K



EVENTS GALLERY



TEAM VIJAYAWADA WELCOMES SRI RAVIKUMAR K AFTER 20TH TRIENNIAL, VISAKHAPATNAM

GS VISIT TO GURGAON

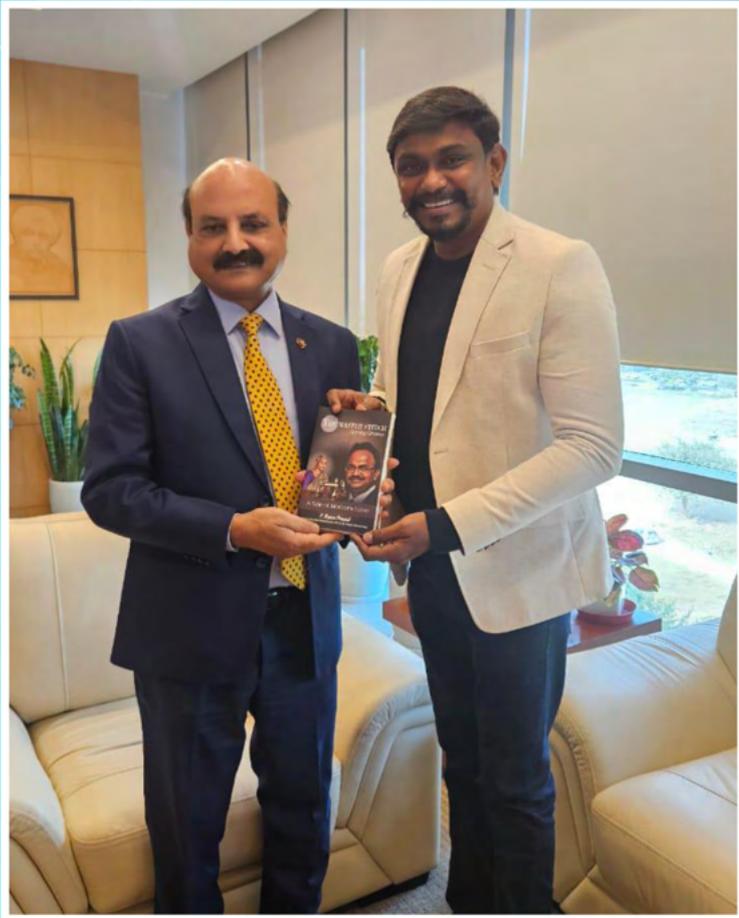
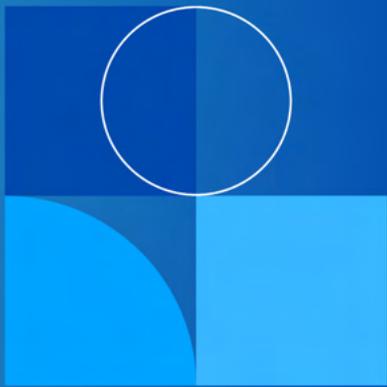


THE GURGAON TEAM CHERISHED AN INSPIRING THREE-DAY INTERACTION WITH GENERAL SECRETARY SRI KUMAR K, WHOSE LEADERSHIP, VISION, AND DYNAMIC ENGAGEMENTS ACROSS MINISTRIES AND HO OFFICES ENERGIZED AND MOTIVATED EVERY CANPAL INVOLVED.

GS VISIT TO CHANDIGARH



GENERAL SECRETARY SRI RAVI KUMAR K IS ATTENDING GENERAL BODY MEETING AT CHANDIGARH AND SUPERANNUATION CEREMONY OF VICE PRESIDENT SRI TARUN KUMAR SETHI.



General Secretary Sri K Ravi Kumar visited the MD & CEO of Punjab National Bank, Sri Ashok Chandra at the PNB Head Office in Dwarka, accompanied by the CBOA Team Delhi

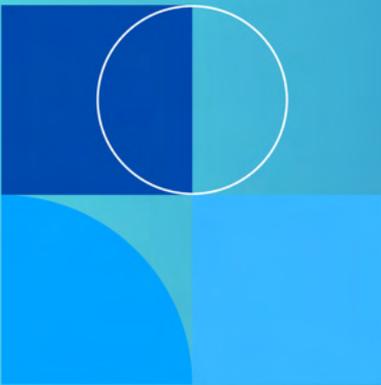
GS VISIT TO TRICHY



THE TRICHY REGION WARMLY WELCOMED GENERAL SECRETARY SHRI K. RAVI KUMAR WITH AN ELEGANT AND DIGNIFIED RECEPTION LED BY VICE PRESIDENT, CCO & CNT - SRI PRABHU D AND OTHER MEMBERS



CBOA HUBBALI LED BY JGS & CLO SRI. UDAY MAHALE WARMLY WELCOMED SRI. RAKESH KUMAR, ADDITIONAL CHIEF VIGILANCE OFFICER, CANARA BANK



CBOA HYDERABAD EXTENDED WARMEST CONGRATULATIONS TO SHRI KALYAN MUKHERJEE SIR ON HIS WELL-DESERVED ELEVATION TO THE ESTEEMED POSITION OF CHIEF GENERAL MANAGER



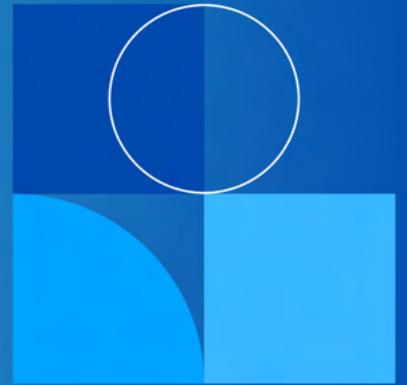
GENERAL SECRETARY SRI RAVI KUMAR K MET WITH RESPECTED SHRI PARAMSHIVAM SIR, EXECUTIVE DIRECTOR, PUNJAB NATIONAL BANK ALONG WITH TEAM CBOA DELHI.



TEAM HUBBALLI - BLOOD DONATION CAMP



TEAM GOA - BLOOD DONATION CAMP



BLOOD DONATION & HEALTH CHECKUP CAMP

CBOA HYDERABAD

KOLKATA



FOUNDERS DAY CELEBRATION

COIMBATORE





Team Guntur celebrated the 173rd Foundation Day with a floral tribute to our Founder and a meaningful Canpal visit to the Shiridi Sai Blind School. The touching interaction with the children and distribution of essentials made the day memorable.



MANGALURU - HELPING ORPHANAGE FOR HIV +VE KIDS



CHIKKAANGALURU - WALKATHONE & BLOOD DONATION CAMP



UDUPI - II - DONATING CHAIRS TO SPECIAL SCHOOL

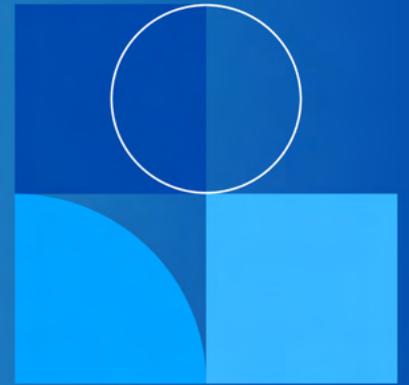


MYSURU - BLOOD DONATION CAMP

PRE PROMOTION TRAINING



**PRE
PROMOTION
TRAINING
FOR SCALE II
TO III AT
SHISHAM
TREE HOTEL**



HEALTH & EYE CHECKUP CAMP CBOA KOZHIKODE

MEMEBERS MEET



POLLACHI



THIRUNELVELI



MANIPAL



TIRUPATHI

CBOA CARES

IN DIFFICULT TIMES, TRUE LEADERSHIP SHINES
THROUGH EMPATHY



WHEN OUR HOLIDAY HOME CARETAKER MR. VENKANNA SUFFERED A PARALYSIS STROKE, GENERAL SECRETARY SRI RAVIKUMAR ANNA IMMEDIATELY EXTENDED FINANCIAL HELP FOR HIS TREATMENT. HIS TIMELY SUPPORT AIDED THE RECOVERY, AND TEAM CBOA VIJAYAWADA EXPRESSES HEARTFELT GRATITUDE.



CBOA SUPPORTED SRI RAMACHANDRAN K. G. WITH ₹1,00,000/- AFTER THE PASSING OF HIS WIFE, REFLECTING THE ASSOCIATION'S COMPASSION AND COMMITMENT TO SUPPORTING ITS EXTENDED FAMILY. CHEQUE HANDED OVER BY CHAIRMAN SRI JACOB P CHITTATTU KALAM, JGS SRI MANOHARAN P & REGIONAL SECRETARY ASWIN JOSEPH

SUPPORT AT EXAM CENTERS FOR PROMOTION ASPIRANTS



SUPPORT AT EXAM CENTERS FOR PROMOTION ASPIRANTS



Tirupati



Bengaluru



Chennai



Agra

SUPPORT AT EXAM CENTERS FOR PROMOTION ASPIRANTS





Warm Welcome to Sri B. K. Richhariya, Sri Milind Vyas & Sri Vishal Chudasama after 20th Triennial Conference - Team Ahammedabad

MEMBERS MEETS



MANGALORE



KOZHIKODE



KARIMNAGAR



BIKANER

BRANCH VISITS



MANGALORE



PATNA



3 5 4 6 8 9 5 0 1 8 7 8 4



Friend & Guide

NOVEMBER 2025 ISSUE



E-MAGAZINE FROM CANARA BANK OFFICERS' ASSOCIATION