



MAY  
2022

# FRIEND & GUIDE

AN E-MAGAZINE FROM CBOA



**TRUMPING THE TARGETS 2.0**  
MISSION 20 LAKH CRORE





**CBOA FRIEND AND GUIDE  
ISSUE: MAY 2022**

**COVER: OUR CHAIRMAN SRI JACOB P  
CHITTATTUKALAM, GENERAL SECRETARY SRI K  
RAVIKUMAR & PRESIDENT SRI RAJIV NIGAM WHILE  
ATTENDING EXECUTIVE COMMITTEE MEETING AT  
MANGALURU**

\*\*\*\*\*

**EDITOR**

**ARUNKUMAR E V**

Ph: 9947069611

Email: cboafriendandguide@gmail.com

**EDITORIAL TEAM**

**SIDDHARTH G, CC Member, Kannur**

**SUPPORT**

**GILJITH M, AGS, Malappuram**

.....  
**INDEX**

**-Editorial**

**- From the desk of General Secretary**

**-GS Visits April 2022**

**- Knowledge Corner April 2022**

**- Circular Gist April 2022**

**- Events of April 2022**

**EDITORIAL**

**TRUMPING THE TARGETS  
CANPAL STYLE**

Dear Canpals,

The core objective of any trade union is to ensure the welfare of its members. CBOA has since its inception always acknowledged the fact and worked with the realisation that the welfare of our members is closely tied to the welfare of our mother bank. CBOA has always believed in the motto of "Owning the performance our bank and demanding the benefits due to us".

This is underlying philosophy of many calls given by CBOA with respect to enhancing the performance of our bank. The latest one being the "Trumping the Targets" launched by our most dynamic and visionary GS with the objective of clocking 10,000 Crore Net Profit. What followed was a series of brainstorming sessions and presentation ideating various ways to achieve our objective. These congregations were conducted at all major centre across the country and all these events were graced and energised by the presence of our GS.

The energy and motivation drawn by each Canpal from this campaign manifested itself in the form of a historic performance by our bank in the the FY 21-22. The highlights of our performance are as below:

1. Global business stands at a whopping 18.27 lakh crores.
2. Retail Lending growth of 9.50% YOY.
3. Agri and allied advances portfolio has grown by over 12.5% YOY.
4. The net profit has more than doubled when compared to last year.
5. Operating profit has grown by 18% YOY.



6. Net NPA has decreased to 2.65% from 3.82% as compared to last year.

7. Net Interest Income has increased by almost 25% YOY.

The positive trend is evident in each and every parameter and this is a performance in which each and every Canpal can take pride in.

Our respected MD and the top management has acknowledged and lauded the efforts and contribution of us Canpals towards this achievement in many forums. The most notable act of acknowledgement of and respect towards our stellar role in this performance, by our MD was the announcement of maximum PLI by our bank for the second year in a row. It is to be noted that announcing of maximum PLI could have been avoided even by a slight manipulation in the balance sheet. However the synergy and the alignment of vision between CBOA and our top management is such that it is the trade union that conducts Pan-India campaigns to enhance the bank's performance and the top-management is pro-actively involved in passing on the benefits of such a performance to its involved.

This is possible only in Canara Bank.

This is possible only because of (Y)our CBOA.

We should all take pride in being employees of Canara Bank and being members of CBOA.

Now our most dynamic, vibrant and youthful GS Sri. Ravikumar K has announced Trumping the Targets 2.0 Campaign with the objective of reaching 20 Lakh Crore business.

We have shown ourselves and the world what we are capable of now the onus is on us to prove that no challenge is too big for us.

We exhort each Canpal to contribute their 100% for the achievement of the target as envisaged by our GS.

**LET'S OWN OUR PERFORMANCE.**

**LET'S DEMAND OUR RIGHTS.**

**CBOA ZINDABAD**

Regards,

Editorial Team

31.05.2022



**EC MEETING AT MANGALORE**



**SRI RAVI KUMAR KUKATLAOPALLI  
GENERAL SECRETARY, CBOA**

## From the Desk of **GENERAL SECRETARY**

**REF: CBOA/LBR DAY/MAY/2022**

**01-05-2022**

*“A hundred times everyday, I remind myself that my inner and outer life depends on the labours of other men, living and dead, and that I must exert myself in order to give in the same measure as I have received and I am still receiving”.*

**– Albert Einstein**

**Dear Canpals,**

Today, we celebrate the International Workers Day which commemorates the Labour Movement and symbolizes worker unity and their rights as this was the day workers in Chicago fought for an **Eight Hour work day - The Haymarket Affair**.

Our beloved organization - **The CBOA**, from it's humble beginnings has been developed into a mammoth organization with over 45000 active members and the membership numbers over 48000 including executive memberships with the visionary

participation of the founders, leaders and the members all along.

Today we are the second largest trade union in the country for officers in the banking industry next only to State Bank Officers Association.

Since inception, CBOA has been fighting for the members' cause and has been successful in implementation of a plethora of benefits with the active participation of members.

(Y)our CBOA has also been a staunch adversary to the privatization of Public Sector Banks, as privatization shall serve the funds of the common man on a golden platter grossly undermining trust, comfort, security and transparency that is a propriety of the Public Sector Banks.

We have taken up this fight as privatization of PSB's shall be way more detrimental to the social and financial development of the nation in the



common man’s perspective than the average Indian Public Sector Banker.

CBOA strongly believes in the upliftment of the common man and shall continue to educate the general public on the ill effects of privatization such the disregard for rural development, inclusive growth and poverty alleviation while prioritizing corporate banking over banking the common man.

***On this International Labour’s Day, I implore you all to cherish and uphold the spirit and principles of the trade Union movement.***

**DISCIPLINE IN CBOA –  
DEVELOPMENT IN CANARA BANK**

**CBOA ZINDBAD –  
TRADE UNION MOVEMENT ZINDABAD**

\*\*\*\*\*

**REF: CBOA/PTN VISIT/MAY/2022      04-05-2022**

***“Knowledge comes from learning, wisdom comes from living”- Gautam Buddha.***

***Take a bow Patna! You have completely overwhelmed me with your love and warmth. I am overjoyed and grateful beyond words!***

Friends, recently, I had the honour of visiting Patna, erstwhile ‘Patliputra’, one of the most flourished, prosperous and culturally rich centres of northern India in the ancient times.

On 26<sup>th</sup> April, when I arrived at Patna, I was indeed aware of the fact that it is one of the oldest living cities in the world, well surrounded by the Buddhist, Hindu and Jain pilgrimage centres of Vaishali, Rajgir, Nalanda, Bodh-Gaya etc. I also had an idea that the city is held sacred by the Sikhs too as the tenth Sikh Guru, Guru Gobind Singh, was born there.

However, in the banks of holy river Ganga, amidst this divine confluence of various religions, cultures and traditions, what I didn’t expect was the sheer

magnanimity of welcome by my brothers and sisters of Patna under the vibrant leadership of ***Vice President Shri Kislaya Ji & OGS Shri Sudanshu ji.***

What a reception! Friends, your warmth completely took me over when I saw all the undiluted love showered on me. You embraced me with both of your hands. I was overwhelmed!

It all started with the thunderous roar of our Canpals at the airport. I was thrilled beyond words to receive such a grand welcome. I must thank our Vice President Kislaya Bhai and Organising General Secretary Sudhanshu Bhai for being the chief architects of such a grand reception.

**You have shown the world what passion and commitment can yield.**

Friends, the city of Patna, situated on the banks of the river Ganga, is an epitome of unity in diversity, as it comfortably holds the convergence (Sangam) of religions and cultures.

CBOA too, finds a unique intersection with this divine city when it endorses the philosophy of Unity in Diversity, embracing all its members with open hands regardless of gender, age, religion, race, ethnicity, cultural background, languages, education, and abilities.

CBOA does not just acknowledge its members but also supports and appreciates their contribution towards our mother bank and our beloved association at every stage. ***CBOA is inspired by history and is well-placed to create it too!***

Further, on my arrival at the hotel, I had the opportunity to interact with our marketing officials - each high-spirited and young. I must say their energy levels were infectious while their ideas were note worthy.

On 26<sup>th</sup> April, I visited our Patna Circle Office for ***CIRCLE LEVEL JOINT MEETING***, where we had a fruitful discussion on various issues pertaining to staff and other matters. I must say that the deliberations yielded a lot of takeaways. I sincerely



thank our respected **GM Shri Shrikanth Bandiwad** for his warm gesture. I also thank our **DGM Shri Shankar Lal, DGM Shri Mishra Ji & other HR Officials.**

I have also visited RO 1, RO 2 & CPH and socialized with the youngsters manning these units. Sri Kishlaya CCO, Patna also arranged for an exclusive Women's Meet and it was nice to exchange thoughts about the development of Bank and our beloved CBOA.

Thereafter, we proceeded for the mega-event - **MEMBERS MEET**. I must say that while walking on the floral path arranged by you, I could witness the warmth, enthusiasm and hope on every face.

Your beaming eyes and your commitment moved me. With 600 people coming together under one roof, this event captured a small glimpse of our total family of 48000 members. It was such a delight to see that all came with one motto, which is to cherish the grandeur of our mother bank and our beloved CBOA. It was simply mesmerizing!!

Despite the fact that the Member's Meet was arranged on a working day, a sea of enthusiastic Canpals from all over the state have congregated answering the single call of our **CCO Sri Kishlaya**, which is a strong sign of the fidelity of our young Canpals towards the organization and what it stands for.

Friends, I want to put this on record that equally mesmerizing was the participation of women comrades in the event. I am sure that your unity, commitment and solidarity will carry the baton of CBOA a long way. For CBOA every member is precious!

The event also witnessed the warm felicitation to our **former General Secretary Shri. G V Manimaran** as a token of respect.

I was pleased and enthralled to see our beloved brothers and sisters welcoming us in such a unique way, under the exceptional leadership of Shri

Kishlaya ji, Shri Sudanshu Ji, Regional Secretaries, Central Committee members, Regional Committee Members, Volunteers, Women and all the Canpals.

Most of all, I was touched by the fact that this diversity of cultures and lifestyles thrive as a unity under the flag of CBOA.

I once again thank each one of you for your extraordinary efforts, commitment and involvement. Each one of us is the foundation stones of a beautiful edifice called Canara bank.

Friends, as we are in the initial phase of **FY 2022-23** we have set off toward our aim of achieving **Rs 20 lakhs crores**. But going by the intensity and enthusiasm of each one of you and your infectious positivity, I am taking the liberty to say that we will not just cross this figure but will cross it with ease. I can vouch for the fact that in-front of our spirited will and untiring determination, no target is unachievable.

I am confident that this mammoth organization and our mother Bank, will achieve its stated objectives. I have no ambiguity in my belief that our commitment towards CBOA and our dedication towards our Mother Bank will propel the Bank to even greater heights.

**You care for the Bank and CBOA cares for you!**

**Flaw-Free Banking! Fraud-free banking!**

**DISCIPLINE IN CBOA,**

**DEVELOPMENT IN CANARA BANK.**

\*\*\*\*\*

**REF: CBOA/Q4 RSLT/MAY/2022**

**06-05-2022**

***"The only limit to the height of your achievements is the reach of your dreams and your willingness to work for them"***  
**– Michelle Obama**

Dear Canpals,



**We dreamt, we strategized and we delivered! We have done it again! And we did it in style this time!**

Today is another remarkable day in the history of our mother Bank. Our Bank has reported financial results for the period ended March 2022, keenly awaited by industry, Investors and other stakeholders. What a spectacular performance, I must say. **Every stakeholder, today, is delighted to be a part of this mammoth and magnanimous organization.**

Friends, our bank has been performing tremendously for the past few years with the felicitous mission and futuristic vision of our top management. **We thank our Beloved MD&CEO for his deft leadership in steering the bank to this remarkable feat.**

This performance has turned out to be another feather to the bank's illustrious cap. It is indeed a proud moment for each and every employee. Moreover, this is yet another proof that we Canpals can achieve, whatever goal we set our eyes on and can outdo ourselves every time. It is however, pertinent that we keep ourselves abreast of our performances so as to review and rejuvenate for the future.

I would like to further underscore that, **it is the commitment, dedication, and the perseverance of each one of you towards improving the business of the mother bank that has resulted in this extraordinary performance.** As I said, these results are due to the magical synergies created out of our management's guidance at the top level and your commitment and hard work at the ground level. **You all drive the bottom-line!**

The highlights of the results reported by our mother bank for the period ended March 2022 are as follows,

- **The global business of the bank as at 31<sup>st</sup> March 2022 stands at a mammoth Rs. 18.27 lakh crores with global deposits of Rs. 10.86**

**lakh crores and global advances at Rs. 7.41 lakh crores.**

- **The Retail Lending portfolio has grown by over 9.50% year-on-year to Rs. 1.26 lakh crores with housing loans portfolio growing at an encouraging 14.77% to Rs. 73,828 crores.**
- **Agriculture and allied portfolio grew by 12.75 % y-o-y to Rs. 1.76 lakh crores while our MSME portfolio grew by 9.87% y-o-y to Rs. 1.19 Lakh Crores. This puts our RAM portfolio at a reckoning 57% of the total advance portfolio.**
- **Bank's Net profit year-on-year has more than doubled to Rs. 5678.42 crores from Rs. 2557.58 crores in the previous financial year.**
- **Net profit has considerably risen by Rs. 655.35 crores to Rs. 1666.22 crores for the quarter ended Mar'22 from Rs. 1010.87 crores as at Mar'21, a y-o-y growth of more than 64%.**
- **Operating profit for the quarter ended March 22 has improved to Rs 6201.94 crores from Rs. 5220.58 crores in same quarter last year, a year on year increase of Rs. 981.36 crores. This translates to a y-o-y growth of more than 18% (parameter for our PLI)**
- **Net interest income appended by 24.84% year-on-year.**
- **Net NPA has reduced to 2.65% (Rs. 18,668 crores) as at Mar'22 as against 3.82 percent (Rs. 24,442 crores) for the same period last year.**

The financial result shows that along with the uptake in the key parameters such as CASA, gross advances, net interest income and net profit, our asset quality has also been strengthened, which speaks volumes about the all-round efforts put in by you in reaching the last mile customer and borrowers.

Friends, as I said, **today, every stakeholder is delighted to be a part of this mammoth and magnanimous organization.**

In return of the unflinching support of our Bank's investors, an important stakeholder, this year the Bank has declared a **dividend of 65% of paid up**



**capital**, i.e. Rs. 6.50 per equity share of Rs. 10 face value. This is good, as per industry standards. Through this, the clear message from the management is that - we care for our investors and their investments.

Further, in acknowledgement to the stupendous results delivered by all officers, the most important stakeholder, our benevolent mother bank has declared Performance Linked Incentive of 15 days for the second consecutive year. With no time elapsed, the amount has been graciously credited within hours of result declaration. **Let us sincerely thank our beloved MD&CEO for declaring PLI gracefully.** Needless to say, this will go a long way in encouraging each employee in continuing their good work towards the betterment of the bank. **Indeed, the successful grant of PLI for the second year running is a matter of great pride for each and every Canpal and is a recognition of the diligent contributions made by us.**

Friends, CBOA strongly believes and upholds the fact that come what may, Canpals will always ensure that Canara Bank reaches the Pole position in the Banking industry. Our broader vision of emerging as the **'Preferred Bank to Bank with, work with and invest in'** is manifesting on the ground. It is truly because of your efforts.

The top administration of our bank has also repeatedly admired and acknowledged the committed and concerted efforts of Canpals in various forums and has also assured to back us in all our efforts in the best interest of the mother bank. This alignment in vision and efforts together is creating magical synergies for the growth of our mother bank.

Friends, now it is again imperative from our end that we do not lose sight of the goal we have set for ourselves, i.e. ensuring **Global Business of Rs. 20.00 lakh crores** which has been committed by us under the Trumping the Targets – Canpal Style 2.0 program initiated by (Y)our Canara Bank Officers Association.

**Let us all continue to work in line with our trade mark Canpal spirit and innovative approach towards ensuring continued glory for our mother Bank. Let us assure our management that we all will leave no stone unturned in making our mother bank as the number one bank in the country.**

*You care for the Bank and CBOA cares for you!*

*Flaw-Free Banking! Fraud-free banking!*

**DISCIPLINE IN CBOA,  
DEVELOPMENT IN CANARA BANK.**

.  
\*\*\*\*\*

**REF: CBOA/GSLTR/SG/2022**

**08.05.2022**

*Agar mein mohabbat kahun to tum sham-e-lucknow samajhana, iss Shahar se jaane Kyun apni si khushboo aati hai.*

**Lucknow, you made me think, feel and emote your way! How else can I articulate my feelings for my brothers and sisters of this city of 'tehzeeb' (well mannered) and 'mohabbat' (love)! Your welcome was not just grand, it was exhilarating!**

Dear Canpals,

This was my maiden visit to this beautiful city Lucknow. I must say that the city has a unique persona, casting a special bonding on anyone who comes under its influence. Even if one is grounded enough, there is something about the city which can easily make anyone feel like proverbial 'Nawaab'. Surely it was no different in my case too.

Lucknow is all about beautiful sprawling gardens, polite mannerisms, poetry and immense love. The culture of Lucknow has a great feel. When I visited Lucknow I could feel that this city was a lovely concoction of warmth, empathy and magnanimity. which if observed carefully can also be seen in the very nature of our Canpal of Lucknow.





Friends, on 30th April, when I visited your Lucknow, I was touched by the incredible warmth of reception and generosity of our members who received me with garlands and flowers. I am very pleased with all the love and affection which I could easily gaze in their eyes. I must say, I was completely overwhelmed by your love and affection. Your slogans were so thunderous that I still have them echoing in my ears. I am thankful to our vibrant leader Circle Liasoning Officer, **Sh. Dhanjay Singh Ji**, Vice President ably supported by Organising General Secretary & CNT **Sh. Anshuman Singh ji** & Assistant General Secretary **Sh Vivek Ji**, other Regional Secretaries and activists for such a warm and grand reception.

Among all, I must also appreciate the dedication of our women's wing who have shown the world that they are the Shakti, the pillar of strength for the association. They are the one who can match anyone with their courage and commitment on any given day.

After the grand welcome, we proceeded toward the Circle office. I was enthralled to see the large crowd of Canpals assembled there to celebrate the congregation like a festival. The reception was emphatic.

Thereafter, a meeting was organized with the Circle Head and other Senior Executives and all the senior office bearers. I am happy to state that the Circle Head and executives appreciated and praised the efforts of all the CBOA Lucknow office-bearers for their extraordinary role in bringing the best for our mother Bank.

Friends, Labour Day is symbolic of the grit, integrity and the collective power of the workers. As an association which shares the same belief of upholding our officers' integrity and self-respect, CBOA is committed to place special importance to May Day. We intend to celebrate the day which sowed the seeds of the labour union movement in the annals of history. I must mention that I was privileged to celebrate 1st May, the Labour Day in

our Lucknow Circle. It was made even more special when around 600 members from all over the circle attended the meet on a holiday. The commitment was evident!

I am thankful to Circle Head, HR Officials, Circle Liasoning Officer Sh. Dhanjay Singh Ji and Organising General Secretary & CNT Sh. Anshuman Singh ji, Madam Surabhi CNT & Assistant General Secretary Sh Vivek Ji, other CC Members, Regional Secretaries and other Activists along with all my sisters.

I am grateful to each one of you from CBOA Lucknow Team for making my maiden visit as the one of my most memorable visits.

These two days were so engaging that they passed like a blink of an eye. During these two mesmerizing days, we celebrated, we learnt, we showed our unity, we experienced our collective strength.

**I have no hesitation to call this great city as the Golden City of CBOA..**

With the same intent, zeal and positivity, I exhort each one of you to show your collective will and strength to propel our mother Bank to the Pole Position.

Let's renew our commitment towards the development and growth of our mother bank.

***You care for the Bank and CBOA cares for you!***

***Flaw-Free Banking! Fraud-free banking!***

***DISCIPLINE IN CBOA,  
DEVELOPMENT IN CANARA BANK.***

\*\*\*\*\*

**REF: CBOA/GS LTR/MAY/2022**

**14-05-2022**

**To  
The Honourable Finance Minister  
Ministry of Finance  
Jeevandheep building  
Parliament Street  
New Delhi**



The Indian Banking industry, even in this era of privatization is dominated by the Public Sector Banks in all aspects and the unique selling point of the Indian Public Sector Banks continues to be social welfare and upliftment of the poor.

The role of the Public Sector Banks in the Socio-economic development of the nation is indispensable and indisputable and the same has been acknowledged and appreciated in various international and domestic forums.

These appreciations were possible due to the untiring and invested employees of the Public Sector Banks who have gone out their way to help implement the flagship schemes of the Central Government such as the most acclaimed Jan Dhan Yojana, through which majority of the rural India was brought into mainstream banking.

Also, the Mudra Scheme through which average citizens who were toiling in the unorganised sector were given the opportunity to set up their own businesses and had enabled smooth sailing of the economy through the Covid 19 pandemic with their selfless service.

The Public Sector Bank employees set a new benchmark for the entire service industry when they soldiered through demonetisation and prompted the Honorable Prime Minister Sri Narendra Modi to quote "I publicly thank all bank employees. The amount of work which a bank employee have to put in over a year, they have worked more than that in the last one week alone".

However, the selfless torchbearers of Indian economic development - the Public Sector Bank employees have been exposed to unwitting and unnecessary ridicule by Mr Gurumurthy, who called the Public Sector Bankers as "Useless" at an event in Chennai in the presence of the honorable Finance Minister herself.

The comments of Mr Gurumurthy is uncalled for and does not commensurate with the position he holds in the society or the banking industry - as a

Director of one of the esteemed organization that regulates banks in the country, the Reserve Bank of India, which is an irony unto itself.

The Canara Bank Officers Association, being the second largest Association for the officers working in Public Sector Banks in India strongly condemns Mr Gurumurthy for his doltish remarks.

Thanking you

\*\*\*\*\*

**REF: CBOA/GSLTR/SG/2022**

**14-05-2022**

*"I gain strength from bowing down to the source of creation, because it is an act of the almighty, who is omnipotent, omnipresent"*

We derive a large part of our identity from our mother organization; our mother organization derives most of its existence from this pious soil. We derive our name '**Canara**' from this place. This place is the source of creation, truly special and immensely powerful!

Friends, recently, we have just concluded our EC meeting in this pious soil of **Mangalore**. Whatever spoken and written about Mangalore will always be an understatement. Words could never justify the magnanimity and uniqueness of this place, especially for we Canarites. It's like trying to find right adjectives for your feelings for your mother. Besides its rich history, this place would always be fascinating with its old charm such as tile-roofed buildings amidst coconut groves, fishing boats silhouetted against the darkening skyline.

I reached Mangalore on 9th May, well before the EC meeting scheduled on the 13th and 14<sup>th</sup> May. The agenda was to visit **Manipal for CLJM, Joint RC and Members Meet** so as to meet people, visit places and absorb the positive energies sufficiently so as to be on the top frame for the ensuing EC meeting.

The reception at the airport was enthralling. The thunderous roars of our Canpals at the airport are lifting the bar each time to the next level. I was



thrilled beyond words to receive such a grand welcome. I sincerely thank our **DGS & CNT Shri Ramesh Naik, Shri Prasanna, CCO Manipal, Shri Pinto, AGS, Shri Anand CC** and the vibrant teams of Mangalore and Manipal for being the chief architects of such a grand reception.

A superb start to the special tour, I must say.

Friends, the city of Mangalore, situated on the coastline of Arabian Sea, represents source of creation, the origination place of our mother Bank. The winds along with the ebb and tide of the mesmerizing sea waves move slowly and gently over us, reminding us of the inevitable highs and lows of life, teaching us to remain persistent with our undiluted intentions and efforts. Come what may! CBOA places a special importance to this region and the energy it emanates.

On 10th May, I had a great time attending Joint RC and member's meet at Manipal. I was privileged to address a huge gathering of CBOA office bearers and members in the esteemed presence of our Circle Head and executives. The pre-cursor to the grand event was encouraging and satisfying. I could witness the warmth, enthusiasm and hope on every face.

It was my privilege to be part of the Felicitation program arranged by team CBOA to **Shri Bhakta, DGM** for his incredible service both to mother bank and our beloved association.

Thereafter, on 11th May, I visited our Manipal Circle Office for **CIRCLE LEVEL JOINT MEETING** where we had a fruitful discussion on various issues of staff and other wide-ranging matters. There were indeed a lot of takeaways from the insightful meetings. I sincerely want to thank the Circle Management for being so generous and forthcoming to our issues and requests. I personally want to thank **Circle Head Shri Rama Naik, GM, Shri Bhakta, DGM and other officials**. Brilliant work by Shri Prasanna, CCO and his magnificent team. Splendid show by Mr Anand CC, Mr Sachin, Mr Suraj, Mr Vishal and all the volunteers of Manipal Circle.

I was equally privileged to meet and interact with the young guns of **CE Kamath Institute of Artisans, Manipal**. The love and warmth I received from them was unmatched. I learnt a lot through my brief interaction and I felt genuinely fortunate to have spent my time with them.

Subsequently, on 13th May, we proceeded towards Mangalore for the mega-event, the Executive Committee meeting. The event was preceded by the launch of our most impactful and most talked about event, '**Trumping the Targets 2.0**' at the feet of our Founder at the Founder's monument. The program is a sequel to 'Trumping the Targets' programme which was conceptualized by CBOA last year for achieving Rs. 10,000 Crore Net Profit for our mother bank and placing our Mother Bank as number 1 Bank among peers. In addition to the targets set in the first version, 'Trumping the Targets 2.0' aims at achieving **Rs. 20 Lakh Crores of Global business for our Bank by November 2022**, by strengthening CASA, Service Charges and Recovery (CSR) aspects.

Friends, it was exhilarating to witness your zeal and commitment in 'Trumping the Targets 2.0' programme. With so many people coming together under one roof, this event captured a small glimpse of our big family raring to deliberate and put our mother Bank on a higher pedestal. It's always enriching to have the presence of our **Circle Head Shri Jayakumar** with us for the inauguration as the chief guest..

In the evening a visit to **Canara Institute of Bank Management (CIBM)**, the learning and heritage center for all Canarites was arranged for all the EC members. It was an nostalgic moment for all the members to have a look at the history of two great banking institutions and their Founders from South Canara (Canara and Syndicate). Special thanks to **Sri Gangadhar H K, DGM & Chief Learning Officer of CIBM** and the entire Staff for the wonderful arrangements and hospitality.

**Friends, I wish that each one of you visit CIBM.**



The day culminated with the Executive Committee meeting proceedings, which went on to next day. At one level, the Executive Committee meeting is a platform to deliberate over issues of special importance along with taking critical feedback from the EC members. On the other level, it is a platform to celebrate our camaraderie, collaboration and conviction. More than anything else, the two-day meet gives you moment to reflect, rejoice and reinvigorate. It's my maiden Executive Committee Meet. I should sincerely place on record my gratitude to **My chairman Sri. Jacob P Chittattukalam, President Sri Rajiv Nigam, HO Liasion Sri Uday S Lodaya, Sr Vice Presidents** and all the EC Members for their unconditional and unstinted support.

Friends, the two days of this mega-programme was so eventful that it will go down to the annals of trade union history as a very special event. The event would be deemed special as the second largest army of trade union members walked along strongly with the youngest ever General Secretary in the entire trade union history for a shared vision.

The vision of ensuring individual dignity and collective progress. It was such a delight to see that all came with one motto, which is to cherish the grandeur of our mother bank and our beloved CBOA. I felt grateful to the core. It was simply mesmerizing!!

I sincerely thank our vibrant **CNT Shri Ramesh Naik** and his committed soldiers for conducting the event so professionally and with acute perfection. Commendable work by **Shri Ravi Pinto, AGS** especially for taking care of transportation. Good work by Madam **Swati, DGS** for taking care of Trumping the Targets Campaign and the stage. The sight of each volunteer accompanying EC members till their rooms was encouraging. **Our sisters Madam Bharati and Madam Rekha were driving their own cars for picking and dropping EC members.** What a culture !!!

I place on record my sincere appreciation to all the volunteers **Mr Ranjith, Mr Avinash, Mr Vamsi, Mr**

**Sunil, Mr Krishnan, Mr Narendra, Mr Vijay kumar, Mr Sanoj, Mr Manish and others.**

It's also a wonderful feeling to visit proud parents Mr Avinash and Mrs Megha who were blessed with a baby Girl. How blessed I was to see the little Angel. Hearty congratulations dear Megha and Avinash.

Friends, I once again thank each and every one of you for your infectious energy, commitment and involvement. Believe me, we are a strong team to reckon with. Important pillars of this beautiful edifice called Canara bank.

**Friends, with this event, we look forward to achieving Rs. 20 lakhs crores of business by November 2022. I am confident that we will together proclaim the achievement during our historic triennial at Vijayawada.** Going by the intensity and enthusiasm each one of you exude, I feel that we will not just cross this figure but will cross it with ease. I can assert that in-front of our spirited will and untiring determination, no target is unachievable.

I am confident that this mammoth organization, our mother Bank, will achieve its stated objectives. I have a strong faith that our commitment towards CBOA and our dedication towards our Mother Bank will propel the Bank to even greater heights.

***You care for the Bank and CBOA cares for you!***

**Flaw-Free Banking! Fraud-free banking!**

**DISCIPLINE IN CBOA,**

**DEVELOPMENT IN CANARA BANK.**

***Your General Secretary***

***K Ravikumar***

\*\*\*\*\*



**MAY 2022**

DATE	EVENT	PLACE
1 <sup>ST</sup> MAY 2022	CIRCLE LEVEL JOINT MEETING (CLJM) & JOINT RC , MEMBERS MEET	LUCKNOW
8 <sup>TH</sup> MAY 2022	CANPAL ACTIVITY- AT KALABURAGI	GULBARGA
10 <sup>TH</sup> & 11 <sup>TH</sup> MAY 2022	CIRCLE LEVEL JOINT MEETING (CLJM) & JOINT RC , MEMBERS MEET	MANIPAL
13 <sup>TH</sup> & 14 <sup>TH</sup> MAY 2022	EXECUTIVE COMMITTEE MEETING	MANGALURU
29 <sup>TH</sup> MAY 2022	KARNATAKA GRAMIN BANK ADHIKARIGALA FEDERATION- 2 <sup>ND</sup> BIENNIAL	CHITRADURGA
30 <sup>TH</sup> MAY 2022	HEAD OFFICE BENGALURU VISIT	HO-BENGALURU
31 <sup>ST</sup> MAY 2022	MEMBERS MEET	GULBARGA





# KNOWLEDGE CORNER

## ECONOMY & BANKING UPDATES



**MAY 2022**

### BANKING AND FINANCIAL UPDATES

#### **RBI Monetary Policy: RBI hikes Repo Rate by 40 bps to 4.40 percent:**

In an unscheduled meeting of the **Monetary Policy Committee**, the central bank, however, retained the accommodative monetary policy. The sudden RBI move

— the first hike after August 2018 — is expected to push up interest rates in the banking system. Equated monthly instalments (EMIs) on home, vehicle and other personal and corporate loans are likely to go up. Deposit rates, mainly fixed term rates, are also set to rise.

All six members of the MPC unanimously voted for a rate hike while maintaining the accommodative stance. RBI Governor **Shaktikanta Das** said the decision was taken in view of rising inflation, geopolitical tensions,

high crude oil prices and shortage of commodities globally, which have impacted the Indian economy.

The Reserve Bank of India (RBI) in its Monetary Policy Committee (MPC) meeting held between May 2-4, 2022 has decided to increase the policy repo rate under the liquidity adjustment facility (LAF) by **40 basis points (bps) to 4.40 per cent** with immediate effect from 4.00% earlier. RBI has also hiked the cash reserve ratio (CRR) by **50 basis points to 4.50 per cent** effective from **May 21, 2022**.

#### **Consequently, the various rates are as under:**

- Policy Repo Rate: 4.40%
- Standing Deposit Facility (SDF)= 4.15%
- Marginal Standing Facility Rate: 4.65%
- Bank Rate: 4.65%
- CRR: 4.50% (Effective from May 21, 2022)
- SLR: 18.00%
- The Government Securities (G-Sec) market reacted negatively to the rate hike. The



price of the 10-year benchmark G-Sec crashed about Rs 1.90 intraday, with its yield shooting up by 28 basis points.

- ❖ **ICICI Bank** has launched India's first 'open-for-all' comprehensive digital ecosystem for all **Micro, Small and Medium Enterprises (MSMEs)** in the country, which can also be used by the customers of other banks. Anyone can use the benefits of digital solutions on the **InstaBIZ app**.
- ❖ The **Reserve Bank of India (RBI)** changed the **rules for banks** to claim the **amount of interest subsidies** paid to **farmers** under the **short-term crop credit plan** via the **Kisan Credit Card (KCC)** during the previous fiscal year.
- ❖ **Union Bank of India** became the first public sector bank to go live on the **Account Aggregator (AA) ecosystem**. The framework facilitates sharing of financial information on a real-time basis between regulated entities. AAs are licensed by the **Reserve Bank of India** to enable the flow of data between Financial Information Providers (FIPs) and Financial Information Users (FIUs).
- ❖ The **Reserve Bank of India (RBI)** in its latest report said India was one of the **worst-hit nations during the Covid-19 pandemic** and that it will take up to **13 years for India** to fully recover from the scars of the Covid-19 pandemic. India suffered among the biggest pandemic induced losses in the world in terms of output, lives and livelihoods, which may take years to recover. Economic activity has barely recovered to pre-COVID levels even after two years.
- ❖ The public sector bank, The **Indian Bank** has presented a pre-approved personal loan product under **Project WAVE**. The Chennai-based bank announced the **World of Advance Virtual Experience, WAVE digital transformation project** in January 2022 to introduce its first digital product, the **Pre-Approved Personal Loan (PAPL)**, which intends to give consumers with **rapid loan disbursements**.

- ❖ **The Reserve Bank of India's Central Board of Directors met for the 595th time**. The meeting was held through video conferencing under the **chairmanship of RBI Governor Shaktikanta Das**, according to the RBI. The Board approved the appointment of **Executive Director Dr. Rajiv Ranjan to the Monetary Policy Committee** as an ex-officio member. **Ranjan replaced Mridul Saggar**, who retired on April 30. **Ranjan is the MPC's third (ex-officio) internal member**.
- ❖ **Canara Bank** has launched '**skill loans**' in association with the **Additional Skill Acquisition Programme (ASAP), Kerala**, the government company under the Higher Education Department. Under this facility, the loan is ranging from **Rs 5,000 to Rs 1.5 lakh**. This loan can be availed of by students who are pursuing skill training programmes which are offered by ASAP Kerala or any other Central or State government-recognised agencies.
- ❖ **Indian Bank**, a public sector bank, has introduced its digital broking solution – '**E-Broking**', as a strategic move toward comprehensive digitalisation of its customer products. E-Broking, an instant and paperless demat & trading account opening service, is now available through the bank's mobile banking app, **IndOASIS**. The product was introduced in collaboration with Fisdom, the bank's financial technology partner.
- ❖ The **Reserve Bank of India** has given its nod to **Equitas Small Finance Bank** and its parent company **Equitas Holdings Ltd's** merger plan, subject to certain restrictions. The **RBI's** no objection comes with strings attached. The merger is being carried out to comply with RBI small finance bank regulations, which require the promoter to cut his or her stake in the subsidiary to 40% within five years of the SFB's start-up (Small Finance Bank).
- ❖ **HDFC Bank**, a private sector lender, has introduced **30-minute 'Xpress Car Loans'**, an end-to-end digital new car loan solution for both existing and non-customers. The bank has integrated its lending application with



automobile dealers throughout India. It is the industry's first automotive lending experience, and it is expected to change the way automobile financing is done in India.

- **ICICI Bank**, one of India's largest private sector banks, established a partnership with **Santander Bank** in the United Kingdom, aimed at making banking easier for businesses operating in both countries. The **ICICI** and **Santander UK Plc** signed a MoU in **Mumbai** to build a framework of partnership between the banks to satisfy the financial service needs of corporate clients operating along the India- UK corridor.
- **The Union Bank of India (UBI)** has launched an online platform, '**Trade nxt**', which enables corporate, and **MSMEs (Micro, Small & Medium Enterprises)** to transact all cross-border export- import transactions from the comfort of their place,
- i.e. eliminates the need for companies to visit a bank branch for the same.
- **Reserve Bank of India** has imposed a penalty of **Rs 59 lakh** on the Korean bank, **KEB Hana Bank** for non-compliance with the certain norms related to 'interest rate on deposits. The Korean bank has been penalised for non-compliance with the directions issued by RBI on "Reserve Bank of India (Interest Rate on Deposits) Directions, 2016".
- **PNB MetLife India Insurance Company** has launched **India's first dental health insurance plan**. This is the first insurance plan in India that covers fixed-benefit outpatient expenses and provides financial assistance with costs related to overall dental health. This launch reinforces PNB MetLife leadership in the industry with this one-of-a-kind, standalone, the dental health insurance plan that covers major dental procedures without the hassles of hospitalisation.
- **The Reserve Bank of India** has said that public sector banks reported over a **51 per cent fall** in the amount involved in frauds to **Rs 40,295.25 crore** during the financial year **2021-22 (FY22)**. As many as 12 PSBs (Public Sector Banks) had

reported frauds worth **Rs 81,921.54 crore** in the preceding fiscal 2020-21, the central bank said in response to an application under the Right to Information (RTI) Act.

- **IDBI Bank** has entered into a share purchase agreement with **Ageas Insurance International**, wherein the bank is looking to sell its remaining stake of **25 per cent** in private sector life insurer Ageas Federal Life Insurance for **Rs 580 crore**, making Ageas one of the few foreign insurers to raise its stake in its Indian insurance joint venture to 74 per cent, after the government raised the FDI cap in the insurance sector.
- **The Reserve Bank of India's Banknote Survey of Consumers'** findings revealed that, among banknotes, **Rs100** was the most preferred while **Rs 2,000** was the least preferred denomination. The survey, that was published in the Reserve Bank of India Annual Report this year said that Rs 100 notes were most preferred among Indians, while Rs 2000 notes were the least preferred. The RBI survey also found out that the total number of Rs 2000 notes comprised only 214 crores or 1.6 per cent of the total currency notes in circulation.
- **The Reserve Bank of India (RBI)** has permitted trade transactions with **Sri Lanka** to be handled in Indian Rupees (INR), outside the **Asian Clearing Union (ACU)** mechanism, due to the difficulty faced by exporters in obtaining revenues from the island country. The Indian government guaranteed a term loan of \$1 billion granted to **Sri Lanka** by the **State Bank of India** to finance the acquisition of vital commodities and services such as food, medicines, gasoline, and industrial raw material.
- **The Reserve Bank of India** has sanctioned a surplus transfer to the **Central Government of 30,307 crore rupees** for the fiscal year 2021-22. The Reserve Bank of India's Central Board of Directors met for the 596th time in Mumbai, under the chairmanship of **Governor Shaktikanta Das**, to adopt the Reserve Bank's Annual Report and Accounts for the year. The board agreed to keep the **Contingency Risk**





**Buffer at 5.50 percent** after examining the present economic condition, global and domestic issues, and the effect of recent geopolitical developments.

■ **State Bank of India (SBI)** has announced the introduction of **Real-Time Xpress Credit** on its **Yono platform**, allowing eligible customers to get personal loans of up to **Rs 35 lakh**. The bank said its flagship personal loan product for salaried customers “Xpress Credit” now has a digital avatar and customers can now avail of it through Yono.

■ **HDFC Bank**, India’s largest private sector bank, announced the launch of a new range of co-branded credit cards with **Retailio**, aimed largely at chemists and pharmacies in the merchant market. **Retailio** is the largest B2B pharma marketplace in the country. It is a useful app that is having a significant digital impact on the Pharma supply chain management in India. Chemists, retailers, distributors, pharmacists, and hospitals can use the **Retailio** mobile application and web interface to place orders with their respective distributors.

■ The **Reserve Bank of India (RBI)** established a six- member committee to assess and review customer services in regulated firms with the goal of safeguarding customers’ interests. The committee will also examine the adequacy of customer service standards and provide recommendations to improve customer service, according to a statement from the banking regulator. The six-member committee will also assess the effectiveness of customer service regulations and make recommendations for improvements.

■ All banks have been urged by the **Reserve Bank of India (RBI)** to offer consumers the option of **Interoperable Card-less Cash Withdrawal (ICCW)** at their ATMs. At their ATMs, all banks, ATM networks, and WLAOs may offer the option of ICCW. The National Payments Corporation of India (NPCI) has been advised to make **Unified Payments Interface (UPI)** integration with all banks and ATM networks as

simple as possible Rural **NEO Bank Mahagram** has tied up with the **IndusInd Bank** to digitize the nation’s payment ecosystem and provide a wider scope to transact for its customers in rural India. Mahagram was launched with a vision to transform India into a digitally empowered society and knowledge economy. The partnership between the two aims to boost financial inclusion, encourage socio-economic development, mitigate the risks of a shadow economy, and accelerate the growth of a cashless society.

■ Two days meeting of senior functionaries of the **Postal Department and India Post payments Bank (IPPB), AAROHAN 4.0** started in **Shimla, Himachal Pradesh**. The agenda of the meeting is to discuss and deliberate ways to further deepen the Financial Inclusion drive in the country and to provide banking solutions to every citizen of India. Postal Department along with IPPB is working on the vision of the **Prime Minister’s Digital India initiative** to promote digital payments and bring digital banking services to every nook and corner of the country in a customer-friendly manner.

■ The **Reserve Bank of India (RBI)** has eased norms for non-bank entities to set up **Bharat Bill Payment operating units** by reducing the net-worth requirement to **Rs 25 crore**, with a view to encouraging more players in the segment. At present, a net worth of **Rs 100 crore** is required to obtain authorisation for a non-bank BBPOU (Bharat Bill Payment Operating Units). The reduction in net- worth requirements follows an announcement regarding the same by the central bank in April.

■ The **Reserve Bank of India (RBI)** has announced new guidelines to permit qualified jewellers to import gold through the **India International Bullion Exchange IFSC Ltd. (IIBX)** or any other exchange. IFSCA and the DGFT, the Government of India, must sanction the other exchanges. All payments by authorised jewellers for gold imports through IIBX must be done using an exchange mechanism recognised by IFSCA in



accordance with the IFSC Act and regulations, according to the RBI.

- **MUFG Bank** has obtained necessary approvals from the **International Financial Services Centre Authority in India** and the Financial Services Agency in Japan, to open a branch at Gujarat International Financial Tech City (GIFT City).

\*\*\*\*

## ECONOMY UPDATES

- **Goods and services tax (GST)** collections hit an all-time high of **Rs 1.68 lakh crore** in April, indicating strong economic activity despite multiple headwinds and better tax compliance. The April number is up 20% from the year-earlier and **Rs 25,000 crore** more than the previous highest of Rs 1.42 lakh crore in March this year.
- The **Insurance Regulatory and Development Authority of India (IRDAI)** increased insurers' maximum investment limit in **banking, financial services, and insurance (BFSI)** companies from **25% to 30% of their assets**. The threshold for **financial and insurance actions** will now be **30 percent of investment assets** for all insurers, according to the most recent modifications to **IRDAI's investment Regulations, 2016**. This will include investments in home finance companies and infrastructure finance companies.
- **Adani Wilmar Limited** became the largest **Fast Moving Consumer Goods Company (FMCG)** in India beating **Hindustan Unilever Limited (HUL)**, after the announcement of its Quarter Four results for the financial year 2022 (Q4FY2022). AWL has reported total operating revenue of **Rs 54,214 crore** in the Financial Year 2022 whereas HUL reported a revenue of **Rs 51,468 crore** in the Financial Year (FY) 2021-22.
- **L&T Infotech and Mindtree**, the two independently listed IT services companies under Larsen & Toubro Group announced a merger that would create **India's fifth-largest** IT services provider. The combined entity will be known as "**LTIMindtree**".
- At its facilities in **Prantij, Gujarat**, Nexcharge, a joint venture between India's **Exide Industries Limited** and Switzerland's **Leclanché SA**, has started mass production of lithium-ion battery packs. The plant, which covers six lakh square feet and has a 1.5 GWh installed capacity, comprises six totally automated assembly lines and testing facilities.
- **Reliance Industries** become the first Indian company to record annual revenue of more than a whopping **\$100 billion**. The company has recorded a **22.5% rise** in net profit for the quarter ended **March 2022**. Reliance has recorded strong growth in retail, digital services, and the oil & gas business. The company has also reported the highest-ever quarterly **EBITDA (earnings before interest, taxes, depreciation and amortisation)** of Rs 33,968 crores (28% up) year-on-year.
- On the final day of bidding, the insurance behemoth **Life Insurance Corporation of India's (LIC)** IPO, the country's largest ever, witnessed 2.95 times greater demand than the shares on sale, generating bids totalling Rs 43,933 crore.
- According to the **National Payments Corporation of India (NPCI), Unified Payments Interface (UPI)**, India's flagship digital payments platform, has recorded **5.58 billion(bn)** transactions worth **Rs 9.83 trillion in April 2022**. This is the highest ever number of transactions recorded by UPI. The monthly UPI recorded a **3.33 %** increase in transaction volume from 5.4 billion transactions worth **Rs 9.6 trillion in March 2022**.
- **The central government** has released **Rs 7,183.42 crore** as a revenue deficit grant to 14



states including **Andhra Pradesh, West Bengal, Rajasthan, Punjab, Assam and Kerala**. The Department of Expenditure, Ministry of Finance released the money. This is the 2nd monthly instalment of **Post Devolution Revenue Deficit (PDRD)** grant to states. The grant has been released as per the recommendations of the Fifteenth Finance Commission.

■ **India's retail inflation** surged to **7.79 per cent in April**, largely driven by rising fuel and food prices, government data showed. The consumer price-based inflation figure stayed well above the **Reserve Bank of India's (RBI's) upper tolerance limit** for the fourth consecutive month. In April, the CPI inflation expanded at its highest pace in **eight years**. The previous high was recorded at **8.33 per cent in May 2014**. April's print was higher than 6.95 per cent in March and 4.23 per cent a year ago.

■ **Morgan Stanley** downgraded India's growth forecast to **7.6% from 7.9% for FY2023** amid a slowdown in global growth, higher commodity prices and risk aversion in global capital markets. This 7.6% forecast is a baseline forecast for India while its bearish and bullish growth projections are 6.7% and 8%, respectively.

■ According to the **World Bank**, **India** has surpassed **Mexico** as the top remittance receiving country in 2021, pushing **China** to third place. In 2021, India received **remittances** totaling more than \$89 billion, an increase of 8% above the \$82.73 billion received in 2020. Despite the fact that the world was significantly hit by Covid in 2020, remittances were somewhat higher than the \$82.69 billion in the non-Covid year of 2019.

■ **S&P Global Ratings** cut India's growth projection for the current fiscal to **7.3 per cent** from **7.8 per cent earlier** on rising inflation and the longer-than-expected Russia-Ukraine conflict. S&P had in December last year pegged

India's GDP growth in 2022-23 fiscal, which began on April 1, 2022, at 7.8 per cent. For the next fiscal the growth has been pegged at **6.5 per cent**.

■ **India's wholesale inflation** soared to a three-decade high in April as high commodity prices and supply-chain disruptions pushed up input costs for producers. The annual rate of inflation was **15.08% (Provisional) for the month of April 2022 (Y-o-Y)** as compared to **10.74% in April 2021**. The rate of inflation based on the WPI Food Index increased marginally from **8.71% in March 2022 to 8.88% in April 2022**

■ **The United Nations Department of Economic and Social Affairs (UN-DESA)** in its '**World Economic Situation and Prospects (WESP) Mid-year Update 2022**' report has declined India's GDP (Gross Domestic Product) growth projections from **6.7% to 6.4% for 2022-23**. For 2023-24, 6% GDP growth is forecasted for India as against 6.1%. In 2021, India's economy grew at 8.8%. The growth outlook for South Asia is also downgraded by 0.4 percentage points to 5.5% in 2022.

■ The central government announced that **India** has recorded the highest ever annual FDI inflow of **\$83.57 billion** during FY22. In 2020-21, the inflow stood at **\$81.97 billion**. India is rapidly emerging as a preferred country for foreign investments in the manufacturing sector. FDI equity inflow in manufacturing sectors has increased by **76 per cent in 2021-22 (\$21.34 billion) compared to 2020-21 (\$12.09 billion)**.

\*\*\*\*\*



# CIRCULAR GIST MAY 2022

**IMPORTANT HO CIRCULARS**



CIRCULAR NO	CONTENT
302/2022	Submission of supporting documents along with TA bills through HRMS
303/2022	Submission of relevant documents while applying Medical Leave through HRMS
304/2022	Modified Interest Subvention Scheme (ISS) for Short Term Loans for Agriculture and Allied Activities availed through Kisan Credit Card (KCC) during the financial year 2021-22
305/2022	Process flow of the Mandatory admin card usage in ATMs for Cash Loading
310/2022	Payment of Performance Linked Incentive Scheme for the employees of the Bank in terms of 11th Bipartite Settlement/ 8th Joint Note dated 11.11.2020 for the Financial Year ended with 31.03.2022
312/2022	Central Sector Scheme of Self Employment Scheme for Rehabilitation of Manual Scavengers (SRMS) - Implementation of the Scheme during 2022-23
313/2022	APPROVED LIST OF TRANSPORT OPERATORS- CONSOLIDATED LIST UPDATED TILL 31st MARCH 2022.
315/2022	REPORTING OF UN-AUTHORISED / SUSPECT / FRAUD AEPS TRANSACTION DONE THROUGH BC CHANNEL
316/2022	Master Circular on SHG-Bank Linkage Programme.
321/2022	Housing Loan-Prevention of Frauds - DO's & DONT's
322/2022	Canara Vehicle Loans - Prevention of Frauds - DO's & DONT's.



323/2022	Master Circular on disbursement of Government Pension by Agency Banks
324/2022	AUTHORISATION OF MARKING OF CUSTOMER „DECEASED“ IN CBS(CIM 09) AT RO LEVEL
325/2022	“Krishi Varsha”-Fresh Core Agriculture Term loan disbursement Campaign June 2022 from 01.05.2022 to 30.06.2022.
326/2022	“CANARA KISAN SAMPARK ABHIYAN” - Farmers Mass contact Campaign
330/2022	QUOTING PAN OR AADHAR NUMBER IN CERTAIN TRANSACTIONS WITH BANK
332/2022	STANDARD OPERATING PROCEDURE ON SAFE KEEPING OF MORTGAGE PAPERS
333/2022	POLICY ON STAFF ACCOUNTABILITY
FX/27/2022	GOVERNMENT OF INDIA GUARANTEED TERM LOAN EXTENDED BY SBI TO THE GOVERNMENT OF SRILANKA - SETTLEMENT IN INR
337/2022	CANARA LRD - ADDITIONAL GUIDELINES
338/2022	CANARA DiYA (DIGITALLY YOUR ACCOUNT) - RELAUNCH OF REVAMPED VERSION.
341/2022	ANNUAL CIRCULAR ON e-LEARNING FOR THE FY 2022-23
342/2022	Special Package under Housing Loan, Education Loan & Vehicle Loan schemes to the employees of Canara HSBC Oriental Bank of Commerce Life Insurance - On All India Basis
344/2022	FRAUD RISK MANAGEMENT POLICY OF THE BANK FOR THE YEAR 2022-23
345/2022	Revised Definition of Micro, Small and Medium Enterprises - Additional guidelines in respect of obtention and updation of Udyam Registration Certificate (URC) details of MSMEs.
346/2022	TRADITIONAL INSURANCE POLICIES FOR FY 2022-23 AND GUIDELINES FOR CLAIM PROCESSING
347/2022	CONSOLIDATED GUIDELINES ON OPENING OF CASH CREDIT / OVERDRAFT FACILITIES
352/2022	SCHEME OF DELEGATION OF POWERS FOR CREDIT SANCTIONS-UPDATED TILL 31.03.2022
357/2022	MASTER POLICY ON CREDIT RISK MANAGEMENT - DOMESTIC BRANCHES - FOR FY 2021-22 -UPDATED TILL 31.03.2022
358/2022	MSME POLICY OF THE BANK FOR FINANCIAL YEAR 2022-23
361/2022	Replacement of Print Payment Advice (PPA) with Electronic Payment advice (ePA) in Public Financial Management System (PFMS).
362/2022	Implementation of online facility through HRMS package for submission of request for transfer by employees in Clerical cadre
364/2022	Modification in Scheme Guidelines under PM Micro Food processing Enterprises (PM FME) Scheme.
365/2022	RETAIL LENDING POLICY OF THE BANK FOR THE FY 2022-23
366/2022	Modifications in Master policy on Credit Risk Management for 2021-22 for Domestic Branches
369/2022	Indent of Books & Forms & Stationery by the Branches/Offices through “Printing Stationery Inventory Management System (PSIMS)” Package

\*\*\*\*\*



# EVENTS OF MAY 2022



**GS AND STRATEGIC MENTOR ATTENDING MEMBERS MEET: CBOA LUCKNOW**



**JOINT RC MEET: CBOA LUCKNOW**



**PROMOTEES MEET AND GREET PROGRAMME : CBOA BENGALURU**



**GS VISITS PATNA CO : CBOA PATNA**



**GENERAL BODY MEETING & FELICITATION TO STRATEGIC MENTOR: CBOA PATNA**



**CBOA LUCKNOW WELCOMES GS TO LUCKNOW**



**GS INAUGURATES DRINKING WATER UNIT AT KALABURAGI: CBOA GULBARGA**



**CANPAL FOOTBALL TOURNAMENT: CBOA ERNAKULAM**



**GS VISIT TO MANIPAL CO**



**GS & CENTRAL LIAISON ADDRESSING RC MEMBERS MEET: CBOA MANIPAL**



**GS & CENTRAL LIAISON ADDRESSING MEMBERS MEET: CBOA MANIPAL**





**GS AND CENTRAL LIAISON ATTENDING CLJM AT MANIPAL**



**GS & CENTRAL LIAISON AT CE KAMATH INSTITUTE OF ARTISANS, KARKALA, MANIPAL.**



**CHAIRMAN, PRESIDENT & GS LAUNCHING TRUMPING THE TARGETS 2.0 – MISSION 20 LAKHS CRORE AT FOUNDER’S MONUMENT, MANGALURU- EXECUTIVE COMMITTEE MEETING**



**EXECUTIVE COMMITTEE MEETING- MANGALURU**



**EXECUTIVE COMMITTEE MEETING: MANGALURU**



**EXECUTIVE COMMITTEE MEETING: MANGALURU**



**WELCOMING NEW OFFICERS AT BENGALURU: CBOA BENGALURU**



**WEDNESDAY MEETING: CBOA CHENNAI**



**WEDNESDAY MEETING: CBOA BENGALURU**



**BLOOD DONATION CAMP: CBOA MUZAFARNAGAR**



**CBOA DISTRICT MEETING: CBOA TIRUVALLUR**



**CLUSTER MEETING: CBOA ERNAKULAM**



**CANPAL FOOTBALL TOURNAMENT: CBOA ALAPPEY**



**GS ATTENDS KARNATAKA GRAMIN BANK OFFICERS' ASSOCIATION BIENNIAL**



**JOINT RC MEETING: CBOA MUMBAI**



**GS VISITS VARIOUS SECTIONS AT HEAD OFFICE**



**GS FELICITATES & THANKS EX ED SMT MANIMEKHALAI & WISHES HER ON HER ELEVATION AS MD & CEO OF UNION BANK**



**BRANCH VISITS: CBOA BIKANER**



**GENERAL MEMBERS MEET: CBOA INDORE**



**CANPAL ACTIVITY: DISTRIBUTION OF UMBRELLAS TO STUDENTS: CBOA MANIPAL**





**CANARA BANK  
OFFICERS' ASSOCIATION**

# **19<sup>th</sup> Triennial Conference**

**26<sup>th</sup>, 27<sup>th</sup> & 28<sup>th</sup>  
November 2022**



**Celebration  
Awaits!**

**Team  
Vijayawada**



**Vijayawada**

The Land of Victory



**Ravi Kumar K**  
General Secretary