



DECEMBER
2022

FRIEND & GUIDE

AN E-MAGAZINE FROM CBOA



20 LAKH CRORES
GLOBAL BUSINESS

BON VOYAGE
SRI L V PRABHAKAR
MD&CEO



C O N T E N T S



FROM THE DESK OF G S

General Secretary's message to the members.

GS VISITS DECEMBER 2022

GS's visits to various Circles during the month of December 2022

BANKING & ECONOMY UPDATES DECEMBER 2022

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EVENTS OF CIRCLES

Photo Gallery of Major events conducted by the Canpals at Regional/Circle/National level.



CBOA FRIEND & GUIDE DECEMBER 2022

COVER PAGE:

Our Beloved MD & CEO Sri L V Prabhakar sir, being felicitated by our Beloved General Secretary Sri K Ravikumar on the Occasion of Superannuation of our Beloved MD&CEO Sri L V Prabhakar Sir at Bengaluru.

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Dear Canpals,

The month of December is a very significant month for the whole world. It is the month in which Mother Earth completes her journey of a full revolution around the Sun. It is a time of new beginnings. It is also a time for introspection and retrospection.

For us Canpals, however the month of December 2022 carries an extra significance.

This is the month in which our most beloved MD&CEO Sri. LV Prabhakar bid adieu to our bank on super-annuation. It was also the poetic justice of the universe that the culmination of his term with our bank was with the achievement of his long cherished dream of taking the total business of our Mother Bank to Rupees Twenty Lakh Crores.

Whatever heights our Mother Bank scales in the future, in the hearts of those Canpals who were in service in December 2022, this milestone achievement will always occupy a special place. So will the visionary leader, Sri. LV Prabhakar who led us to this achievement.

Right from his school days Sri. LV Prabhakar was an all-rounder who had enviable achievements to his name both in academics and extra-curriculars. A very sincere and disciplined individual with a no-nonsense direct approach, he was the apt choice to be appointed as an ED of Punjab National Bank at the time when the bank was reeling from the effects of the Nirav Modi Scam.

He had a work ethic that gave paramount importance to compliance strict adherence to extant norms. He strongly believed that business expansion and compliance should go hand in hand and that one could be and should be achieved without compromising the other. It was this attitude and approach of his that was instrumental in Punjab National Bank shrugging off a loss of this magnitude and orchestrating such a quick turnaround.

Even during his tenure at PNB, Sri. LV Prabhakar was very vocal in his acknowledgement of the central contribution of Scale 1,2&3 employees in the development of the bank. When he took charge of Canara Bank, he was introduced to a visionary trade union that worked on the principle of "Discipline in CBOA and Development in Canara Bank." CBOA had historically worked with a philosophy of "Owning the Responsibilities and Demanding the rights" and was proactively involved in business development.



He worked closely with two stellar personalities at the helm of CBOA, Sri. GV Manimaran our former General Secretary and our current General Secretary, the most dynamic youth icon Sri. Ravikumar K. The synergy that was developed as a result of these interactions did wonders for our Mother Bank.

During this period the co-ordination between management and trade union was such that, the trade union was conducting symposiums and brain-storming sessions throughout the country for achieving the coveted figure of Rupees Twenty Lakh Crore global business and management was proactively exploring ways to reward employees both monetarily and otherwise .

It was in this period that our Mother Bank scaled new heights and showcased stellar performance in all departments. This was also the period in which employee contribution was amply rewarded by passing on many historical benefits to employees. The most significant among them being announcing the maximum PLI of 15% every time without fail.

The term of our most beloved outgoing MD & CEO, Sri. LV Prabhakar will always be regarded as a Golden Era of both performance and employee welfare. A rare feat to achieve.

Like Mother Earth completing her journey around the sun and starting a new one, our beloved MD & CEO has concluded his journey with us and in commencing a fresh journey in his life. On this momentous occasion, the editorial team of CBOA Friend and Guide on behalf of all Canpals express our heartfelt gratitude to Sri. LV Prabhakar for his incomparable contribution to our Mother Bank and employee welfare. We wish him all the very best in his future journey and pray that it will be as successful and rewarding as his term with us.

As we Canpals now look onwards to a new year, new journey and new peaks to scale, it is worthwhile to introspect on the past year and take inspiration and knowledge from the achievements and lessons learnt from the past year and revitalise ourselves for the new challenges that lay ahead.

UPWARDS AND ONWARDS TO NEW PEAKS

HAPPY NEW YEAR AND CBOA ZINDABAD

Regards,

Editorial Team

31.12.2022

SRI RAVI KUMAR KUKATLAOPALLI
GENERAL SECRETARY, CBOA



REF: : GS/CBOA/LTR/49/2022/RS 03-12-2022

“I would maintain that thanks are the highest form of thought; and that gratitude is happiness doubled by wonder.” – G K Chesterton

Dear Canpals,

What a delighted moment for the Canpal family! With all of the Banking Industry had their eyes on us, our 19th Triennial Conference at *The Land of Victory – Vijayawada* was a grand success. This success is possible only by the collective dedication and discipline of our Canpal family. I wholeheartedly devote the success of this conference to each and every Canpal, who are the real force of our mighty association.

First, I thank all the delegates from across the country for unanimously electing me as General Secretary of our Powerful CBOA and gifting my team with another term of three years to be the face of CBOA and serve our members. On behalf of my team, I assure all my Canpals that we will be at your service 24x7. My team will proactively engage in protecting the dignity of all the Canpals and ensure 100% assistance in business building for our Mother Bank.

I extend my wholehearted thanks to our beloved MD & CEO, who graciously accepted our invitation to inaugurate our family Carnival. Despite various hectic schedules, our beloved MD & CEO was kind enough to provide his valuable time to interact with our Canpals. In the words of Warren G. Bennis, “Good leaders make people feel that they’re at the very heart of things, not at the periphery. Everyone feels that he or she makes a difference to the success of the organization” Our beloved



MD & CEO is one of the finest leaders in the present Banking Industry, who never fails to recognise the significance of each and every canarite.

During the inaugural address, our beloved MD & CEO gave a clear insight on *work life balance*, *ESG (Environment, Social Responsibility & Governance)* and *the efficiency of Canpals in all the verticals of our Mother Bank*. Also, the unique style of functioning of our Mighty CBOA, was well appreciated by our beloved MD & CEO. I express my sincere gratitude to our beloved MD & CEO for his genial presence and blessings for the successful conduct of our 19th Triennial Conference.

In the words of Marillyn Hewson, “Good leaders organize and align people around what the team needs to do. Great leaders motivate and inspire people with why they’re doing it. That’s purpose. And that’s the key to achieving something truly transformational.” Our beloved Executive Director Shri.Satyanarayana Raju is one of the kind – a great leader who inspire the Canpals with phenomenal purpose. In his special address, our beloved Executive Director pointed out the hidden talents of Canpals. He mentioned that the “Canara Ail” app was made in 12 months by 40 young Canpals, which is a small example of the talents present in our Mother Bank. I thank our beloved Executive Director Shri.Satyanarayana Raju for having graced the conference and enlightened the Canpals about the potential of our Mother Bank.

I convey my wholehearted thanks to Shri.Shankar – CGM, HR Wing and all the HR Wing officials for proficiently supporting our Canpals and meeting the demands of Canarites in a hassle-free manner.

I express my sincere gratitude to Shri. Ravi Sudhakar – GM, IR Wing and all the IR Wing

officials for their positive approach towards the issues faced by our Canpals and also for being a moral support to our Canpals.

The chief architect of the conference was our beloved Vice President, Shri.Rama Prasad, who played a crucial role in guiding all the young Canpals of Vijayawada during the preparations of our conference.

Our beloved Vice President, Shri.Rama Prasad is a man of action. His silent stature always overshadows his hard work. For more than two months he had restless nights due to the preparatory works of our conference. He had put in the hard yards and also was the key contributor in the meticulous planning of team Vijayawada. All the necessities of delegates were perfectly met by team Vijayawada under his guidance. He is one of the masterminds behind the picture- perfect planning and execution of all the committees formed for the purpose of triennial Conference. I copiously thank our beloved Vice President, Shri.Rama Prasad for his dedication and sacrifice for the successful conduct of the conference.

I express my heartfelt thanks to our Chairman Shri.Jacob P Chittattukalam, for his solid support and guidance throughout the entire conference. With such a dynamic personality as the Chairman of CBOA, our association will scale greater heights in the days ahead.

I am extremely thankful to our President Shri. Rajiv Nigam, who played a key role in the conduct of delegates session and also backing the complete conference. Under his excellent supervision and regulation, large number of delegates were provided with the platform to express their views. We are really blessed to have



such a vibrant and high-spirited personality as the president of CBOA.

Also, I am extremely thankful to Shri. Uday S Lodaya – Senior Vice President and Central Liaison for having played the crucial role in the successful conduct of the conference. His interaction with all the young Canpals, enlightened them with major banking developments.

I express my gratitude to Mr. Ravishankar – Treasurer, for his exemplary work in maintaining financial discipline in the account books of CBOA. Our Treasurer played a key role in the budgeting aspects of our Conference, which is worth mentioning. The Treasurer Report presented during the conference appealed high praise from all corners of the industry.

Our beloved Senior Vice President Shri. Linga Reddy, with his experience of already conducting a Biennial Conference at Hyderabad has played a crucial role in the conduct of our 19th Triennial Conference. He played a significant role at the venue by co-ordinating all the delegates in a timely manner throughout the conference. His guidance was one of the key factors behind the success of the conference. I express my sincere gratitude to our beloved Senior Vice President, Shri. Linga Reddy for being with team Vijayawada throughout the preparations and executions.

I thank all my CNT members and Central Committee members for having played significant roles in maintaining the discipline, throughout the entire three days. I also thank my CNT and CC members for assisting in framing the official resolutions which are unique in the industry and

best for the growth of our Mother Bank and CBOA.

I thank Mr. Giljith M, DGS and his team for his tremendous work in publishing all the events of the conference, the very next day, which is no mean feat. The efforts of Mr. Giljith M were astonishing and worth mentioning.

I convey my heartfelt thanks to the editor of friend and guide Shri. Arunkumar E V and Welfare Secretary Shri. Prabhakar for their able support to the success of 19th triennial Conference.

I express my wholehearted thanks to our former General Secretary of CBOA, Shri. G V Manimaran Sir for being a part of our conference and bless us wholeheartedly for the success of the event.

I convey my sincere gratitude to Shri. J S Jagadeesh – Former Chairman of CBOA, Shri. B K Mehta – Former President of CBOA, Shri. Vanangamudi – Former Chairman of CBOA, Shri. Bharadwaj – Former Chairman of CBOA and other veteran leaders, who beautified the conference with their gracious presence and blessed the young brigade.

I express my hearty thanks to Shri. L V R Prasad – former HR CGM for his continued guidance.

I also express my wholehearted gratitude to Smt. K Kalyani – General Manager of Host Circle Vijayawada for her incredible support. I also thank all the present and former Executives of our Mother Bank, who graced the inaugural session of our Triennial Conference and made it a dazzling event.

I express my sincere gratitude to all the delegates who have travelled from across the country for being a part of our prestigious 19th Triennial Conference. Our delegates have passed all the official resolutions



considering the welfare of our members and growth of our Mother Bank. Despite the diversities, all the delegates were united by the spirit of CBOA. The discipline and unity exhibited by all the 5000 Canpals were incredible. Our Top Management and the whole of Banking Industry admired our Canpals for such a wonderful show of discipline. **Kudos to you My Dear Canpals! You are the future of Banking Industry!**

My dear delegates, we have been given the opportunity to serve our members. So, please be in regular touch with the members of your region. Address and resolve the issues of our members instantly. You are the voice of the members of your region. Be the first line of defence in protecting our Canpal Family Members.

Finally, the most important one is the Vijayawada Team. Hats off to my Vijayawada Team for their splendid work starting from Accommodation, Transport, Food, Bags, Stage, Reception etc. Our Vijayawada Team had spent sleepless nights as part of our conference preparations. Each and every volunteer played their part justly and devotedly, which is the mainstay behind the success of the conference. The cultural programs were awe-inspiring and elegant and were meticulously planned by Vijayawada Team. From reception of guests to attending their needs, the commitment level of Vijayawada Team was fabulous.

Our Reception Committee Chairman **Shri.Raghavan A**, played a significant role in organizing the volunteers and making all the perfect strategies. I thank our Reception Committee Chairman **Shri.Raghavan A** for his wonderful efforts throughout the conference.

I also express my whole hearted thanks to **Mr.Jeevan – JGS**, for being a solid support to team Vijayawada in all the preparatory work of our Triennial Conference. I express my sincere gratitude to **Mr Prabhu, JGS Chennai** for his support in framing the official resolutions.

I extend my whole hearted thanks to all my 50,000 Canpals, with whose support this massive success is made possible. You are the real CBOA dear Canpals! We are just the faces representing you! I express my sincere gratitude to all my Canpals, for their unflinching faith and support towards CBOA and our Mother Bank.

Friends! A new era has began! Let's don't bask in the glory of our past. We have a long way ahead in taking our Mother Bank to the zenith of Glory. Let's rededicate ourselves and work with lion-hearted determination and make our Mother Bank the number one PSB in the Industry.

You care for the bank and CBOA cares for you!

Discipline in CBOA!

Development in Canara Bank!

Flaw-Free Banking! Fraud-free banking!

REF: GS/CBOA/LTR/50/2022/RS 09-12-2022

"People acting together as a group can accomplish things which no individual acting alone could ever hope to bring about" – Franklin Roosevelt

Our 19th Triennial Conference, which was held at *The Land of Victory – Vijayawada* was a grand success. Our Canpals from across the country played a significant role in the success of our family Carnival. Nearly 5000 delegates from across the



country displayed a splendid show of unison, which is a perfect illustration of **Unity in Diversity**.

Our **Vijayawada Team** played a fabulous role in the success of the event. Their excellent planning and meticulous execution are the mainstay behind the success of such a grand carnival. A lot of Canpals from Vijayawada volunteered themselves and sacrificed their precious time and hard work for the success of the Triennial Conference. I wholeheartedly thank all the **dedicated volunteers of Vijayawada** for having successfully shouldered the responsibilities bestowed on them.

Various committees were formed for the smooth conduct of the conference and also for meeting the necessities of the delegates.

The **Transportation Committee** was managed by **Shri. S Prasanth Kumar and Shri. M Kishore**. They have played a significant role in welcoming our delegates from across the country at the Airport as well as the Railway Station. They have beautifully planned the hassle-free transportation for our delegates based on the data provided. They worked day and night along with their team throughout the conference to ensure smooth transportation for our delegates. I convey my thanks to **Shri. S Prasanth Kumar, Shri. M Kishore and their tremendous team** for their dedicated efforts.

The **Accommodation Committee** was managed by **Shri. M Venkatram and Shri V Srihari**. The volunteers of the committee lead by Shri. M Venkatram ensured a safe and comfortable stay for all the delegates. They brilliantly negotiated with all the top lodging facilities at Vijayawada and obtained the required number of rooms for our delegates.

Also, during the conference, the volunteers stayed in each facility to ensure the security and coziness of the delegates. I express my wholehearted thanks to **Shri. M Venkatram, V Srihari and his efficient team** for their outstanding work.

The **Food Committee** was led by **Shri.V Phanindra and Shri. G Naren Krishna**. They have held discussions with various catering groups across the state before finalising the best in business. Each and every food item for all three days were decided by the committee after a detailed deliberation. They have put in a lot of hard work to ensure scrumptious food for our delegates. I express my sincere thanks to **Shri. V Phanindra, Shri. G Naren Krishna and their sincere team** for ensuring delicious food for our delegates throughout the conference.

The **Stage Committee** was managed by **Shri. Y V S Sudheer Kumar Gupta, Shri. A Praveen and Shri Y Tarun**. The beautiful lightings, perfect decorations and all the stage related arrangements were fabulously arranged by them along with their team. The grandeur of the event was maintained by them through excellent planning and execution. I convey my heartfelt thanks to **Shri. Y V S Sudheer Kumar Gupta, Shri. A Praveen, Shri Y Tarun and their fabulous team** for having maintained the splenderness of the conference. And I also thank **Shri D Kiran Kumar** and other volunteers for assisting the stage committee.

The **Cultural Programs** were well coordinated by **Smt.Bhavani, Shri.Chandrakanth Mohanty** and their team of volunteers. The team has devoted their time and energy in regular practice of cultural programs. The cultural programs were elegant and awe-inspiring. I express my thanks to



Smt.Bhavani, Shri.Chandrakanth Mohanty and their team for their sincere efforts and providing us with mind boggling programs.

The Press and Media were beautifully handled by Shri.Vijay Rama Rao and his team. Our conference was beautifully covered by major press and media due to the smart work of Shri.Vijay Rama Rao and his team. I thank Shri.Vijay Rama Rao and his team wholeheartedly for their smart work and timely interaction with all the top press and media personnels.

The Publicity of our 19th Triennial Conference was amazingly handled by Shri. G Naren Krishna and Shri. Y V S Sudheer Kumar Gupta. They have played a crucial part along with their team in ensuring all eyes to have a glimpse of our family Carnival. I convey my sincere gratitude to Shri. G Naren Krishna, Shri. Y V S Sudheer Kumar Gupta and their creative team for their unique ideas and excellent execution.

The Printing Materials were stupendously handled by Shri P Venu and his ebullient team. They were very astute in selecting and providing quality designs for GS Report, Invitation Cards, Posters, etc. All the materials were despatched in a time bound manner to all the circles. I express my heartfelt gratitude to Shri P Venu and his ebullient team for their hard work, dedication and time bound efforts.

The Finance side of the conference was perfectly handled by Shri P Ramaprasad, Shri A Raghavan, Shri S Rakesh, Shri Y V Sudheer and his team. All the expenditures were properly recorded and made for accounting by the Finance

Team. I express my sincere thanks to Shri P Ramaprasad, Shri A Raghavan, Shri S Rakesh, Shri Y V Sudheer and his team for their outstanding and crucial efforts.

The inaugural session was anchored and fabulously presented by Smt.Megha, Shri.Surya, Smt.Nayana, Smt.Preeti, Shri Rakesh Sure, Smt.Sushmita Roy and Smt. Pratyusha. I thank the anchoring team for their fantastic co-ordination and eloquent presentation.

I express my wholehearted thanks to Shri.Rakesh Sure – *Captain of Mascot Design Competition Committee*, Smt.Bhavani – *Captain of Voice of CBOA Competition Committee*, Shri.Ravi Kiran – *Captain of Essay writing Competition Committee* and Shri.Ravi Keloth – *Captain of CBOA Dance Icon Competition Committee* for their continuous follow-up with all the Circles and motivating our Canpal family members to participate in large numbers in all the competitions announced by our Mighty CBOA.

I express my sincere thanks to Shri M Vishnu Tej who helped in drafting the GS report and other secretarial work.

I also convey my sincere thanks to Smt Suchitra, Smt P Hima Bindu, Smt Rachana Kashyap, Miss Deepika, Smt Chaitra, Smt Neha Afreen, Smt Pratyusha, Smt Sushmita Roy, Smt Teja and Shri Suresh for their valuable contribution and assistance on stage.

I convey my heartfelt thanks to Shri K Sai Prasanth who took care of me during the conference.



I also convey my sincere thanks to Shri P Thimma Reddy, Shri Ch Vamsi Krishna and Shri Ch Srikanth for their assistance in digital committee.

I express my gratitude to Shri K Prasad for processing TA Bills on time.

I express my whole hearted thanks to Shri Rakesh Sure, Shri Lakshmikanth and his team for making Photo gallery in an awesome way.

I express my wholehearted thanks to Shri Ramratan Kumar, DGS who led the team at Novotel for grand reception of all Central committee members, Shri G Veerendranath Reddy, DGS and all the Regional Secretaries of Vijayawada for their contribution and sincere efforts in making conference a grand success.

I express my sincere gratitude to each and every volunteers for their incredible service for the success of 19th Triennial Conference

I express my sincere thanks to Shri A Raghavan, Reception Committee Chairman for his dedication and for the warm reception given by his team to all the dignitaries on the stage and off the stage.

I convey my gratitude to Shri.Jeevan, JGS for his outstanding support to all the committees. He is a source of solid strength to all the committees and volunteers, from preparation to execution. He sacrificed a lot for the success of our conference and had been with the young volunteers and motivated them.

Incredible things can be achieved in the simplest of ways, only when we are committed to make them happen!
Shri. Ramaprasad, our Vice President is one of the kind – A committed Leader, who make things happen. Our beloved Vice President Shri.Ramaprasad was the key person under whose leadership all the committees were framed. He is the Captain of the Ship. He is a man of simplicity who worked hard behind the scene in all the aspects of our Triennial Conference. For more than two months he had sleepless nights in ensuring the success of the conference. He had put in the hard yards and also was the key contributor in the meticulous planning of team Vijayawada. All the necessities of delegates were perfectly met by team Vijayawada under his guidance. I convey my wholehearted gratitude to our beloved Vice President Shri.Ramaprasad for all his dedicated, sincere, honest and fabulous efforts for the success of the Triennial Conference.

Friends, the success of our triennial conference is the flawless illustration of Teamwork and Unity. The Excellent Teamwork of Vijayawada combined with the incredible Unity of Delegates is the key behind the success of our family Carnival. With rejuvenated vigour and incredible Unity let us work hard to make our mother bank the Number One PSB in the Industry.

You care for the bank and CBOA cares for you!

Flaw-Free Banking! Fraud-free banking!

Discipline in CBOA!

Development in Canara Bank!



"Success is no accident. It is hard work, perseverance, learning, studying, sacrifice and most of all, love of what you are doing or learning to do." – Pele

What an illustrious day for our Mother Bank! Another feather has been added in the cap of Canara Bank – *Our Mother Bank*. The vision of our beloved MD & CEO for our Mother Bank has come to reality. With the blessings of our founder Shri. Ammembal Subba Rao Pai, our Mother Bank has reached the Magical Global Business figure of Rs.20 Lakh Crore, under the exemplary guidance of our beloved MD & CEO. This is a proud moment for each and every Canpal.

In the words of Donald H. McGannon, "Leadership is action, not position". Our beloved MD & CEO is a man of stupendous vision and prodigious action. On behalf of our Mighty CBOA, I congratulate *one of the greatest visionaries, the banking industry has ever witnessed* - our beloved MD & CEO, for the wonderful accomplishment. Our beloved MD & CEO and our Top management have been the driving force behind this monumental success and all the Canpals are grateful for such commendable leadership. Our Mother Bank has seen unprecedented growth in its *market share, profitability, and customer satisfaction* during the last couple of years.

I congratulate our Top Management for their astute planning and execution, which played a key role in this fabulous achievement. They have identified all the potential opportunities and maximized them to the fullest. They have played a key role in maintaining a strong team spirit among the Canarites, even in times of difficulty. The ability

of our Top Management to motivate and inspire us to work together to achieve our goals is admirable. The efforts of our Top Management in creating a

culture of innovation and excellence have been amazing.

As said by our beloved MD & CEO, the success of Canara Bank is the outcome of the hard work of all the 87000 employees of Canara Bank. Each and every one of the Canpal has been instrumental in helping our Mother Bank reach the **Global Business figure of Rs.20 lakh Crore**. The collective efforts of all the Canpals have resulted in a powerful success story. Our Canpals' *commitment to excellence, dedication to mission and enthusiasm for innovation* have all been the integral pieces of our success. Our Canpals have consistently made efforts to ensure that our Mother Bank is in sync with the latest trends and technology. This has enabled our Mother Bank to stay ahead of its peers and remain as one of the most sought-after banks by the customers.

From identifying new customers to building strong relationships with them, our Canpals have been at the forefront of our success. The individual efforts of all the Canpals have culminated to create a powerful force of support and our Mother Bank has benefitted greatly from this. Throughout this journey, our Canpals have shown incredible resilience. Each and every Canpal has worked through challenges, emerged stronger and continued to strive towards bettering our Mother Bank. *The hard work and determination of all the Canpals will continue to be the foundation of our success.*



I congratulate all the Canpals for your hard work, dedication and sacrifice, which are the key behind making the vision of **Rs.20 Lakh Crore Global Business** for our Mother Bank, a reality. This moment of success belongs to each and every Canpal, who walked the extra mile to accomplish this sensational victory. This phenomenal feat is achieved through the blood and sweat of all the Canpals.

Friends, in the last six months, we have added a Global Business figure of around **Rs. 1.4 lakh Crore** for our Mother Bank, which is almost the size of a NBFC or small finance bank. Our Canpals have the potential to create two NBFCs or small finance banks every year. Our Mother Bank is blessed with such potential workforce, which is the mainstay behind accomplishing any mission and vision.

The Banking Industry is in awe, on witnessing our drastic growth and impressive accomplishments during the past couple of years. Our Canpals are the linchpin behind these sparkling achievements. Dear Canpals, when our **Trumping the Target** program was inaugurated in Chennai by our beloved Executive Director Shri. Satyanarayana Raju Sir, two major missions were framed:

- 1) *Rs.20 Lakh Crore Global Business for our Mother Bank.*
- 2) *Rs.10,000 crore net profit for our Mother Bank.*

I am extremely pleased to witness the accomplishment of our first mission of Rs.20 Lakh Crore Global Business for our Mother Bank. We are left with one more mission, which is Rs.10,000 crore

net profit for our Mother Bank. With such a highly potential workforce, imparted with beautiful family culture, the mission of Rs.10,000 crore net profit for our Mother Bank is not far away.

On this momentous occasion, I congratulate our beloved MD & CEO, who retires from our Mother Bank on 31/12/2022, on superannuation. Our beloved MD & CEO has taken our Mother Bank to greater heights through his astute planning and dedication. He is a great leader because of his vision and action but, he is an even greater person because of his kindness, respect and positivity. We are fortunate to have such an outstanding personality as our beloved MD & CEO. On behalf of CBOA, I wish our beloved MD & CEO a happy, healthy and peaceful retirement life. Once a Canarite, always a Canarite!

Dear Canpals, let us maximize our potential, rededicate ourselves and continue our work with burly determination to take our Mother Bank to the zenith of Glory.

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Flaw-Free Banking! Fraud-free banking!

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Development in Canara Bank!

Your General Secretary

K Ravikumar



DECEMBER 2022

| DATE | EVENT | PLACE |
|--------------------------------|---|--------------|
| 12 TH DECEMBER 2022 | MEETING WITH MD&CEO SRI L V PRABHAKAR SIR | HO BENGALURU |
| 13 TH DECEMBER 2022 | VISIT TO FOUNDER'S MONUMENT & CIRCLE OFFICE | MANGALURU CO |
| 14 TH DECEMBER 2022 | CIRCLE OFFICE VISIT | BENGALURU CO |
| 18 TH DECEMBER 2022 | CANPAL ACTIVITY- GUNTUR REGION | GUNTUR |
| 28 TH DECEMBER 2022 | 217 TH JOINT CONFERENCE | HO BENGALURU |
| 28 TH DECEMBER 2022 | MEETING WITH ED SRI SATYANARAYANA RAJU SIR | HO BENGALURU |
| 29 TH DECEMBER 2022 | CLJM AND CIRCLE OFFICE VISIT & LAUNCH OF CBOA ONLINE PROMOTION TEST SERIES | HUBBALI |
| 31 ST DECEMBER | RETIREMENT FUNCTION OF BELOVED MD & CEO SRI LV PRABHAKAR SIR | HO BENGALURU |





DECEMBER 2022

KNOWLEDGE CORNER

Banking & Economy Updates




■ Reserve Bank of India implements 4 tiered regulatory norms for UCB

The Reserve Bank of India (RBI) has announced a four-tiered regulatory framework for categorisation of Urban Co-operative Banks (UCBs). Besides, the central bank has come out with norms pertaining to the net worth and capital adequacy of these banks.

The Reserve Bank of India had constituted the Expert Committee on Urban Co-operative Banks, under the Chairmanship of Shri N. S. Vishwanathan, former Deputy Governor, Reserve Bank to examine the issues in urban cooperative banking sector and to review regulatory/supervisory approach for strengthening the sector. Based on the recommendations of the Expert Committee, RBI had released the Revised Regulatory Framework for Urban Co-operative Banks (UCBs) on July 19, 2022. The four-tiered regulatory framework, based on size of deposits of the UCBs, will come into force with immediate effect.

RBI has now categorized Urban Co-Operative Banks in India into four tier depending upon the deposit with the bank:

- Tier 1: UCB are those banks having deposits up to Rs 100 crore operating in a single district or having branches in contiguous districts.
- Tier 2: UCBs with deposits more than Rs.100 crore and up to Rs.1000 crore.
- Tier 3 – UCBs with deposits more than Rs.1000 crore and up to Rs.10, 000 crore.
- Tier 4 – UCBs with deposits more than Rs.10, 000 crore.

Minimum Net worth Requirement of the banks

- The minimum net worth (have a minimum capital and reserves) requirement for the Tier 1 UCBs operating in single districts shall be Rs 2 crore.
- For other UCB it shall be Rs 5 crore.
- Those UCBs which do not meet the requirement, have to achieve the minimum net worth of ₹2 crore or ₹5 crore in a phased manner in five years. The banks will have to achieve the 50% minimum net worth requirement in three years and the remaining 50% in next two years.



- Over seven years since launch, borrowers of Mudra loans – essentially micro and small enterprises – have paid their EMIs (equated monthly instalments) to banks. Non-performing assets of banks for Mudra loans
- – including those extended during the Covid-19 pandemic when small enterprises were the worst hit – are lower than the average NPAs of the sector as a whole, data obtained under the Right to Information Act reveals.
- Mutual funds (MFs) have to pay dividend to unit-holders in seven working days after declaration of record date. In a circular issued, SEBI said the record date will be two working days from the issue of public notice on dividend payment.
- Risk and vulnerability management company TAC Security announced that it is the official cyber security partner for the stock exchange-BSE.
- Reserve Bank of India (RBI) has for now declined to entertain Paytm Payments Services' (PPSL), a wholly owned subsidiary of Paytm, application for an authorisation to provide payment aggregator services for online merchants. The central bank has advised PPSL to resubmit its application within 120 days after taking certain steps.
- The Reserve Bank of India (RBI) has imposed a monetary penalty of Rs 1.25 crore on Zoroastrian Co-operative Bank, Bombay, for non-compliance with RBI directions on 'Discounting of Bills by UCBs – Restricted Letters of Credit' and the provisions of the Co-operative Banks Rules, 1985. This penalty had been imposed in the exercise of powers vested in RBI, the central bank said in a statement.
- The Reserve Bank of India (RBI) announced a trial for retail digital rupee (e ₹-R) beginning 1 December, with four banks in as many cities participating in the pilot programme, a month after testing the wholesale central bank digital currency (CBDC). While it has identified eight banks for gradual participation in the pilot, the first phase will begin with four: State Bank of India, ICICI Bank, Yes Bank and IDFC First Bank.
- Tamilnad Mercantile Bank has entered into bancassurance partnerships with Cholamandalam MS General Insurance Company Ltd, part of the Chennai-based Murugappa Group, and Max Life Insurance Company to provide general insurance products and life insurance schemes respectively to TMB's customers.
- The Asian Development Bank (ADB) signed a \$40 million financing package with GreenCell Express Private Limited (GEPL) to develop 255 electric battery-powered buses (e-buses) to serve 5 million people a year on 56 intercity routes in India and enhance the safety of passengers, especially women, through improved security features including panic buttons connected to command controls for immediate response.
- State Bank of India plans to raise Rs 10,000 crore worth of infrastructure bonds during the current financial year. SBI confirmed the meeting of the Executive Committee of the Central Board of State Bank of India to seek approval for raising infrastructure bonds to Rs 10,000 crore through public issues or private placement.
- TurtleFin, India's leading insurtech platform, has partnered with YES BANK, one of the leading private sector banks in India, to create a comprehensive technology platform EasyNsure. Turtlefin's distinctive API will power the platform to offer a bouquet of holistic insurance solutions on a single platform.
- The National Payments Corporation of India has extended the deadline for payment aggregators to meet the guidelines on volumes of UPI (Unified Payments Interface) transactions by two years till December 31, 2024.
- The Reserve Bank of India (RBI) and the Financial Services Agency (FSA), Japan exchanged letters of cooperation in the field of



- Central Counter Parties (CCPs) with the objective of improving mutual cooperation.
- IIFL Mutual Fund has launched India's first passive tax saver fund, almost six months after the Securities and Exchange Board of India (Sebi) introduced the passive alternative in the Equity Linked Savings Scheme (ELSS) space.
 - The Employees State Insurance Corporation (ESIC) can now invest up to 15 per cent of its excess fund into equity after the Centre allowed the body to do so. The social security body can invest its surplus fund in equity through exchange traded funds.
 - SBI announced that its personal banking advances excluding high value home loans have crossed the ₹ 5 lakh-crore mark. The largest lender in the country took a year to book the last ₹ 1 lakh crore of advances, as against over 15 months for the previous ₹ 1 lakh crore and over 30 months for the previous ₹ 1 lakh crore, as per an official statement.
 - The Reserve Bank of India (RBI) has put in place a framework to allow overseas subsidiaries and branches of Indian banks and financial institutions to undertake activities not specifically permitted in the Indian domestic market.
 - Edelweiss Mutual Fund has announced the launch of the fourth tranche of BHARAT Bond ETF – India's first corporate bond ETF (exchange-traded fund). A central government initiative, Bharat Bond ETF invests only in 'AAA'-rated bonds of public sector companies. Edelweiss Asset Management is the fund manager of the scheme. This latest tranche of the ETF and BHARAT Bond Fund of Fund (FoF) series will mature in April 2033. The new fund offer (NFO) will start on 2 December and end on 8 December.
 - The Reserve Bank of India (RBI) enhanced the capabilities of the Unified Payments Interface (UPI) by introducing a 'single-block-and-multiple debits' functionality, which allows a customer to enable a payment mandate against a merchant by blocking funds for specific purposes in his/her bank account which can be debited, whenever needed.
 - State-owned Bank of Baroda on 6 December 2022 has bagged an EAG Laureate award in the International Olympiad of Financial Security held at Sochi, Russia on 10 October 2022.
 - Fintech player Spice Money has partnered with Axis Bank to facilitate opening of instant, zero balance savings or current accounts for rural citizens through its Adhikari network.
 - The Reserve Bank of India has signed a Currency Swap Agreement with the Maldives Monetary Authority (MMA) to enable MMA to make drawals in multiple tranches up to a maximum of \$200 million from the RBI. This agreement has been signed under the SAARC Currency Swap Framework.
 - In its bid to extensively use advanced analytics, artificial intelligence and machine learning to analyse database and improve regulatory supervision over banks and NBFCs, the Reserve Bank of India (RBI) is mulling over to hire external experts.
 - Banks have written off bad loans worth ₹ 10,09,511 crore during the last five financial years, Finance Minister Nirmala Sitharaman informed Parliament. The non-performing assets (NPAs), including those in respect of which full provisioning has been made on completion of four years, are removed from the balance sheet of the bank concerned by way of write-off.
 - State-owned Bank of Baroda (BoB) said it plans to sell its majority stake in Nainital Bank. The board of directors of the bank has approved divestment of its majority shareholding in Nainital Bank Limited (NBL), and authorised issuance of an advertisement inviting Expressions of Interest (EOI) through a Preliminary Information Memorandum (PIM) from interested parties (IPs).
 - HDFC Bank announced the launch of its sixth annual grants program for social startups in



partnership with the Government of India's flagship initiative 'Startup India'. Known as **Parivartan SmartUp Grants**, the program aims to identify startups working in the social impact space and support them through monetary grants to their incubators.

- The **599th meeting** of the board was held in **Kolkata** on December 16. The meeting was **chaired by RBI Governor Shaktikanta Das**. The Central Board of Directors of the **Reserve Bank of India (RBI)** reviewed the **current economic situation**, and **global and domestic challenges** including the overall geopolitical developments, finance, and trade.
- **Road, transport and highways minister Nitin Gadkari** launched the **country's first-ever surety bond insurance product**, a move that would reduce the dependence of **infra developers** of bank guarantee. Surety Bond Insurance will act as a security arrangement for infrastructure projects and will insulate the contractor as well as the principal.
- **IDFC FIRST Bank** has declared **ZERO Fee Banking** on savings accounts and waived fees on multiple banking services, including Passbook charges, NEFT charges. The bank said that customers maintaining as low as Rs 10,000 Average Monthly Balance, and the Rs 25,000 AMB savings account variant will get these benefits.
- **Finance Minister Nirmala Sitharaman** said **note in circulation (NiC)** has witnessed an annual growth of 7.98 per cent to Rs 31.92 lakh crore as of December 2, 2022. The demand for currency depends upon several macroeconomic factors, including economic growth and level of interest rates.
- The **Reserve Bank of India (RBI)** recently said that **all leading banks** should issue the locker agreement to its holders before **January 1, 2023**, as the new locker rules will be implemented from that date. Earlier, the RBI had announced revised guidelines on August 8, 2021, which became effective from January 1, 2022. And now, **all the locker owners must display their eligibility for**

a **new locker arrangement** and sign a renewal agreement prior to January 1, 2023.

- **Worldline ePayments India (WEIPL)**, a leader in **digital payments**, has received in-principle authorisation from the **Reserve Bank Of India (RBI)** to act as a **payment aggregator (PA)**. The authorisation by the RBI was under the provisions of the Guidelines on Regulation of Payment dated March 17, 2020.
- **Indian Bank**, one of the leading public sector banks in the country, has launched its flagship business mentoring program for MSME entrepreneurs '**MSME Prerana**' in the state of **Rajasthan**. Indian Bank's unique program, "**MSME Prerana**", is a first-of-its-kind initiative for MSME Sector in the country by any bank.
- To enhance the insurance force in India, the **Insurance Regulatory and Development Authority of India (IRDAI)** will soon introduce "**Bima Vahaks**" in each gram panchayat. Each **Gram Panchayat** will have a '**Bima Vahak**' who would be tasked to sell and service simple parametric bundled insurance products, **Bima Vistar**, covering health, property, life and personal accident.
- According to an RBI report, public sector banks (PSBs) accounted for the majority of frauds reported in 2018-19, with 55.4% of the cases reported and 90% of the money involved. This is primarily due to an inadequate internal process, lack of personnel, and inadequate systems to address operational risks.
- **Bajaj Allianz General Insurance**, one of the leading private general insurers of India, announced the launch of its unique health insurance rider '**Respect Senior Care Rider**'. This rider helps one fulfill their parental responsibility smoothly. In order to accomplish this goal, Bajaj Allianz General Insurance has tied up with a **wide network of service providers** to assist the insured with their worries.
- The Reserve Bank of India (RBI) stated in its annual report on trend and progress of banking in India that the health of Indian banks continued to



improve in 2021- 2022 with their balance sheet rising at double digits after a gap of seven years and their asset quality and capital position improving.

- The Asian Development Bank (ADB), in its report released on annual procurement, ranked Indian-PSU company WAPCOS as top amongst consulting services firms in water and other infrastructure sectors, with the highest sanctioned financed amount. In another report on its members' Fact Sheet – 2022 released by the ADB, WAPCOS figured amongst the Top 3 consultants from India involved in consulting services contracts under ADB loan, grant, and technical assistance projects in energy, transport and water, and other urban infrastructure sectors.
- The Reserve Bank of India (RBI) published a web publication on the activities of the Indian banking sector called Statistical Tables relating to Banks in India: 2021- 22'. The publication includes details of priority sector advances for scheduled commercial banks, except regional rural banks, together with entity-specific information on the main categories of liabilities and assets, along with their maturity profile, income, and expenses.
- SBI Foundation has designed a project in collaboration with Himalayan Environment Studies and Conservation (HESCO) that aims to promote equitable economic and ecological development in 10 disaster- prone villages in Joshimath Block of Chamoli District.
- Government has decided to provide longer tenure to Managing Director, CEO and other whole-time directors of the public sector banks. Now the appointment can be made initially for up to 5 years, which can be extended for the 5 more years.
- Federal Bank announced that it has partnered with JCB India to expand its loan portfolio and fund potential buyers of heavy construction equipment. The private sector lender said it has inked a memorandum of understanding (MOU) with JCB India, a leading manufacturer of earthmoving and construction equipment.

ECONOMY CURRENT AFFAIRS

- S&P Global Ratings cut India's economic growth forecast for the current fiscal year ending March to 7 per cent as against 7.3 per cent projected earlier. S&P has also cut the growth forecast for 2023 to 6 per cent from 6.5 per cent as projected earlier. Subsequently, for FY24, GDP growth was downgraded by 50 basis points to 6%. The Indian economy grew 8.5 per cent in 2021.
- India's milk production has registered a monumental growth in the last eight years as it has increased by 83 Million Tonnes. In 2013-14, the production was 138 Million Tonnes which increased to 221 Million Tonnes in 2021-22.
- Capital markets regulator SEBI came out with a uniform format for reporting over-the-counter (OTC) trades in listed non-convertible securities. The development comes after Sebi observed that information on OTC trades in listed non-convertible securities provided to the stock exchanges by the investors is incomplete and inaccurate.
- Goods and Services Tax (GST) collections for the month of November 2022 stood at Rs 1,45,867 crore, according to the data shared by finance ministry. The revenue for the month of November are 11% higher than the GST revenue in the same month last year, which itself was Rs 1,31,526 crore. The gross GST revenue collected in November 2022 came in at Rs 1,45,867 crore of which CGST is Rs 25,681 crore, SGST is Rs 32,651 crore, IGST is Rs 77,103 crore (including Rs 38,635 crore collected on import of goods) and Cess is ₹10,433 crore (including Rs 817 crore collected on import of goods).
- The National Stock Exchange's subsidiary NSE Indices has said it has launched one more index under the Nifty Bharat Bond Index series. The Bharat Bond Index series follows a target maturity date structure wherein each index in the series measures the performance of a portfolio of



- 'AAA' rated bonds issued by government owned entities maturing in a specific year.
- IDFC Asset Management Company Limited (AMC), one of the top 10 AMCs in the country, has received regulatory clearances from regulators for its proposed change in ownership. Securities market regulator SEBI granted the necessary no objection for IDFC AMC's acquisition by a consortium comprising Bandhan Financial Holdings Limited (BFHL), GIC (GIC), and ChrysCapital (CC).
 - India will be the first country in the world to receive \$100 billion from remittances during 2022, the World Bank has said. Though remittances to the rest of the South Asian countries declined by 10%, it rose by 12% in India's case.
 - Adani Green Energy Ltd (AGEL), the renewables arm of Adani Group, has commissioned its third wind-solar hybrid power plant at Jaisalmer in Rajasthan. Earlier, in May 2022, AGEL had operationalised India's first hybrid power plant of 390 MW. This was followed by the commissioning, in September 2022, of the world's largest co-located hybrid power plant of 600 MW.
 - According to the World Bank, Indian economy is set to grow at 6.9 per cent in 2022-23, raising its forecast of 6.5 per cent growth made in October. In October, it had cut India's GDP growth forecast to 6.5 per cent from 7.5 per cent earlier. Now, it has upgraded the projection to 6.9 per cent for 2022-23 (April 2022 -March 2023).
 - Retail inflation of India has been eased to 5.88% in November 2022 from 6.77% in October. It is the first time in this Financial Year when the inflation rate came within the tolerance band of RBI i.e. 2 to 6%. Food prices, which account for nearly 40% of the CPI basket, eased to 4.67% in November, compared with 7.01% in October.
 - The wholesale price-based inflation declined to a 21-month low of 5.85 per cent in November on easing prices of food, fuel and manufactured items. After remaining in double digits for 19 months, the wholesale price index (WPI) based inflation declined to 8.39 per cent in October. The inflation was 14.87 per cent in November 2021.
 - The Manila-based Asian Development Bank kept its economic growth outlook for India unchanged at seven percent for the fiscal 2022-23. The bank also forecasted a weaker-than-previously expected pace for developing Asia. The seven percent growth projection for fiscal 2022-23, unchanged from its September forecast, against 8.7 percent GDP growth in the previous fiscal.
 - The 48th Goods and Service Tax (GST) Council meeting at the national capital Delhi on 17 December has concluded without any decisions on the highly anticipated GST Appellate Tribunals, tax rate applicable on gutkha and pan masala.
 - India's overall trade deficit for goods and services in November this year has fallen to \$11.11 billion, lower than year-ago and month-ago levels. Moreover, thanks to a recovery in exports, India's monthly merchandise trade deficit came down to a six-month low of \$23.81 billion. Trade deficit is the amount by which a country's import costs exceed its export value in a given period.
 - The Gross collection of Direct Taxes has registered a growth of 25.90 percent which stood at 13,63,649 crore rupees in the financial year 2022-23. The Gross collection in the corresponding period stood at 10,83,150 crore rupees. According to the Finance Ministry data, the Net Direct tax collection for FY 2022-23 stood at 11,35,754 crore rupees, registering a growth of 19.81 percent .
 - The National Stock Exchange of India (NSE) received in-principle approval from the capital markets regulator Securities Exchange Board of India (Sebi) to set up a Social Stock Exchange (SSE) as a separate segment.
 - The International Monetary Fund (IMF) reduced India's growth prediction for FY23 from 7.4% forecasted in July to 6.8%. India's growth projection for FY23 has undergone three



- decreases, starting from 9% in January of this year.
- The Centre for Economics and Business Research (CEBR), which is a UK-based economics consultancy, predicted that India will become the **third-largest economy** by 2037. **14th edition** of the report noted that over the next five years, the **annual rate of GDP growth** is expected to average 6.4%. After that, the growth is expected to average 6.5% in the subsequent nine years.
 - A pan-Indian "Financial Literacy and Inclusion survey" conducted by the Reserve Bank of India (RBI) found that awareness and knowledge of digital banking are on par between the rural and urban population nationwide, with the average for both segments being 11.7 on a scale of 21.
 - The 26th edition of the Financial Stability Report was released by the Reserve Bank of India on December 29. The Reserve Bank of India publishes a financial stability report (FSR)) twice in every year. The report reflects the Sub-Committee of the Financial Stability and Development Council's (FSDC) collective evaluation of the financial system's resilience and vulnerabilities to financial stability.
 - The government's fiscal deficit in end-November touched 59 per cent of the full year Budget Estimate on increased **capital expenditure** and slow growth in non- tax revenue. In actual terms, the **fiscal deficit**, which is the difference between expenditure and revenue, was Rs 9.78 lakh crore during the April-November period of 2022-23. In the corresponding period last year, the deficit was 46.2 per cent of the Budget Estimates of 2021-22.
 - **Production of eight infrastructure sectors** increased by 5.4 per cent in November against a 3.2 per cent growth in the same month last year on a better show by coal, fertiliser, steel, cement and electricity segments. Crude oil, natural gas and refinery products, however, recorded negative growth in November this year. The **production growth of eight key sectors** slowed down to 0.9 per cent in October.
 - The central government **hiked interest rates** on various small savings schemes including senior citizen savings scheme during the January to March quarter but kept the rate for **Public Provident Fund (PPF)** and **Sukanya Samridhi scheme** unchanged for this period. The rates on the various instruments have been raised between 20 to 110 basis points and now range from 4.0 % to 7.6%.
 - **Rupay-based credit card on UPI platform:** By March 2023, State Bank of India (SBI), ICICI Bank, and Axis Bank want to start issuing RuPay credit cards over the UPI. Currently, the RuPay credit card segment on the UPI platform is live with three public sector banks—Union Bank of India, Punjab National Bank, and Indian Bank—and one private sector bank—HDFC Bank.
 - **Yes Bank** has signed a **Share Purchase Agreement (SPA)** with **JC Flowers Asset Reconstruction Company (ARC)**, acquiring a 9.9 percent stake in the ARC at **Rs 11.43 per share** on 28th November 2022. A subsequent acquisition of the additional shareholding of 10 percent is subject to requisite regulatory approvals.
 - A **Memorandum Of Understanding** was signed between **The National Small Industries Corporation Ltd.** and **Walmart Global Sourcing India Private Limited**, to facilitate services to MSMEs in **Walmart Vriddhi program**.
 - **K V Shaji** has been named Chairman of the **National Bank for Agriculture and Rural Development (NABARD)**. He formerly served as NABARD's **Deputy Managing Director (DMD)** till May 21, 2020.
 - The **Federal Reserve Bank of New York** has appointed Indian-origin **Sushmita Shukla** as its **First Vice President**, and **Chief Operating Officer (COO)**, making the insurance industry veteran its highest-ranked official after President and CEO, **John C Williams**.



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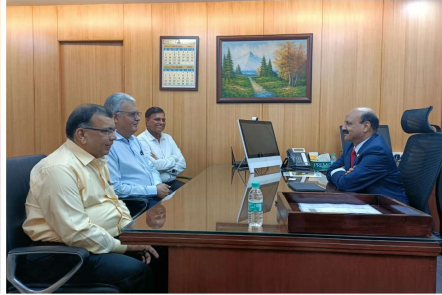
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| FX/65/2022 | RENEWAL OF INTERNATIONAL COURIER SERVICE ARRANGEMENT AND REVISED TARIFF FOR THE CALENDER YEAR 2023 |
| FX/66/2022 | OBTENTION OF STATUS REPORT/OPINION LETTER (OPL) ON DOMESTIC/ OVERSEAS ENTITIES |
| IC/791/2022 | Extension of Concessional ROI of 25bps under Housing Loans (all variants) where score band as per Canara Retail Grade - CRG-1>80 i.e., Low Risk, for further period from 01.01.2023 till 31.03.2023 |
| IC/792/2022 | Revision of Interest Rates on Small Savings Schemes w.e.f. 01.01.2023 to 31.03.2023 for Q4 OF FY 2022-23 |
| IC/793/2022 | Extension of Retail Loan Festival from 01.01.2023 to 31.03.2023 on Pan India Basis |
| IC/794/2022 | Insurance Coverage on Contents of Safe Deposit Lockers from 1st January, 2023 to 31st December 2023. |
| IC/795/2022 | ONLINE APPLICATION FACILITY FOR GOLD LOANS – MODIFICATION IN GUIDELINES |
| IC/796/2022 | Rate of Interest on Floating Rate Savings Bond 2020 taxable FRSB 2020 T for the Period January 1 2023 to June 30 2023 |
| LGDM/25/2022 | Inputs to Parliamentary questions |



EVENTS OF DECEMBER 2022



CBOA BENGALURU LEAD BY HO LIAISON WELCOMES OUR BELOVED ED SRI ASHOK CHANDRA SIR



GENERAL BODY MEETING: CBOA GULBARGA



GENERAL BODY MEETING: CBOA MAHABUBNAGAR



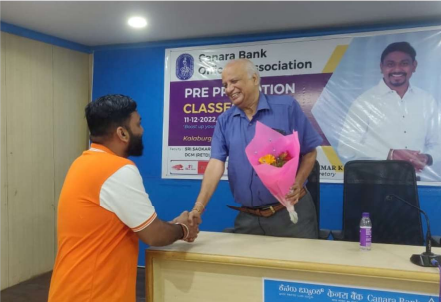
JAIPUR CIRCLE HEAD FELICITATES OUR BELOVED PRSEIDENT



CBOA BENGALURU TEAM WELCOMING NEW POS AT STC BENGALURU



FELICITATING SRI JAGANNATHAN RETD AGM DURING INAUGURATION OF PROMOTION CLASSES: CBOA CHENNAI



SRI SAOKAR J P, RETD DGM LEADS PROMOTION CLASSES: CBOA KALABURGI



GS ADDRESSING CANPALS: CBOA BENGALURU



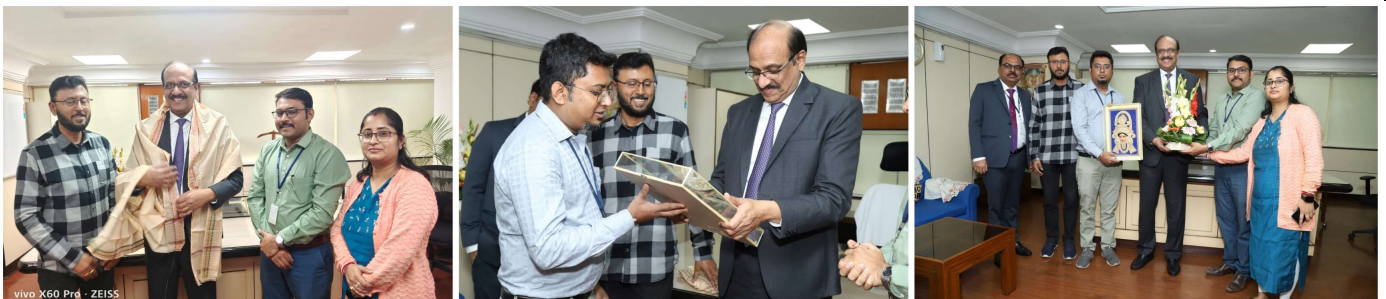
WOMEN'S SPORTS MEET: CBOA WARANGAL



GS ALONGWITH CBOA TEAM VISITS OUR MD&CEO SRI L V PRABHAKAR SIR & ED SRI ASHOK CHANDRA SIR AND FELICITATES THEM



GS VISIT TO FOUNDER'S CIRCLE: CBOA MANGALURU



CBOA KOLKATA TEAM WELCOMES OUR BELOVED MD & CEO SRI L V PRABHAKAR SIR ON HIS VISIT TO KOLKATA



GS VISIT TO BENGALURU CIRCLE OFFICE & MEETING WITH RAKSHA TPA REPRESENTATIVES



CIRCLE LEVEL JOINT MEETING : CBOA BHUBANESWAR



GENERAL BODY MEETING : CBOA ERODE



BABY SHOWER: FELICITATING THE PREGNANT WOMEN: CBOA BENGALURU



GS LEADS CANPAL ACTIVITY: CBOA GUNTUR



FAMILY PICNIC CONDUCTED BY CBOA ODISHA



CIRCLE LEVEL JOINT MEETING: CBOA LUCKNOW



CIRCLE LEVEL TOP OFFICE BEARER'S MEET: CBOA KERALA



BABY SHOWER: FELICITATING PREGNANT WOMEN: CBOA HYDERABAD



CBOA VARANASI TEAM WELCOMES OUR BELOVED MD& CEO SRI L V PRABHAKAR SIR DURING HIS VISIT TO VARANASI



CANPAL ACTIVITY : CBOA BAREILLY



CELEBRATION OF 20 LAKH CRORES OF GLOBAL BUSINESS: CBOA KARNAL



GENERAL BODY MEETING: CBOA ETAH



CELEBRATION OF 20 LAKH CRORES OF GLOBAL BUSINESS: CBOA CHENNAI



217TH JOINT CONFERENCE & FELICITATION OF OUR BELOVED MD& CEO SRI L V PRABHAKAR SIR



GS VISIT TO HUBBALI CIRCLE OFFICE & CLJM : CBOA HUBBALI



CHAIRMAN, PRESIDENT & GS FELICITATES OUR BELOVED ED SRI SATYANARAYANA RAJU SIR ON THE AUSPICIOUS OCCASION OF HIS BIRTHDAY



CHAIRMAN, PRESEIDENT, GS ALONGWITH OTHER TOP OFFICE BEARERS MEET & GREET OUR BELOVED EDs SRI DEBASISH MUKHERJEE, SRI ASHOK CHANDRA & SRI BRIJ MOHAN SHARMA



CHAIRMAN, PRESEIDENT, GS ALONGWITH OTHER TOP OFFICE BEARERS AT BENGALURU CELEBRATING CHRISTMAS TOGETHER



CANPAL ACTIVITY: CBOA KARNAL



FELICITATING SRI B V RAVIKUMAR ON HIS EXEMPLARY SERVICE BY CONDUCTING ALL INDIA PROMOTION CLASSES FOR THE PROMOTION ASPIRANTS: CBOA VIZAG



CHAIRMAN LEADS CIRCLE LEVEL JOINT MEETING: CBOA TRIVANDRUM



GS RELEASING CBOA ONLINE PROMOTION TEST SERIES AT HUBBALI



OUR GS ALONGWITH OTHER OFFICE BEARERS FELICITATES OUR BELOVED MD& CEO SRI L V PRABHAKAR SIR ON THE OCCASION OF THE FAREWELL EVENT ORGANISED BY THE HEAD OFFICE ON THE OCCASION OF HIS RETIREMENT FROM SERVICES ON SUPERANNUATION.





217TH JOINT CONFERENCE & FELICITATION OF OUR BELOVED MD & CEO SRI L V PRABHAKAR SIR

