FRIEND & GUIDE

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THE CANARA BANK OFFICERS ASSOCIATION (REGD)

AINBOF CANPAL CBOA BE POSITIVE Think Tank CBOA's HELP TANK

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EDITORIAL

WHY PUBLIC SECTOR

It is Public Sector Banks that have been contributing immensly to the growth of the economy of our Country, over the past decades. PSBs have been the backbone of Indian financial architecture.

It is Public Sector Banks which stood against all odds and were instrumental for smooth implementation of all the programs of the Government, like Pradhan Mantri Mudra Yojana (PMMY), Pradhan Mantri Awas Yojana (PMAY), Pradhan Mantri Jan Dhan Yojana (PMJDY), Pradhan Mantri Suraksha Bima Yojana (PMSBY), Pradhan Mantri Kisan Samman Nidhi (PM-KISAN), Atal Pension Yojana (APY) etc, which has given acceleration and motivation to the nation's economy as a whole, While Private Sector Banks are more oriented towards improving their bottom line.

It is Public Sector Banks which opened 34.73 core accounts out of total 35.99 crore accounts opened under PMJDY. The PSBs also played a major role during the recent lockdown, when the Government transferred cash directly into the PMJDY bank accounts of migrant labourers and poor sections of the society.

It is Public Sector Banks which relentlessly contributed their might for the successful completion of demonetisatin exercise.

It is Public Sector Banks which is widespread and are still reaching out to unbanked areas of the Country, extending financial services to the unbanked parts of the country as their prime objective, while the Private Banks confine themselves to Tier III cities.

It is Public Sector Banks that are continuing to undertake non-remunerative services like disbursement of old age pension to the underprivileged to alleviate the hardships of the poor. In India, PSBs have been in the forefront of mobilizing resources from far flung rural areas as well as extending banking services in the remotest parts of the country.

Further, the recent plight of Yes Bank and the succeeding bailout of the same by a PSB, clearly indicate that Public Sector Banks, which stood strong during the 2008 Global Financial Crisis, can only contribute earnestly to the Nations vision of becoming a *5 trillion-dollar economy by 2024-2025.*

Privatisation, on the other hand, would only drive all these outlets to profit oriented activities, thereby denying the availability of Government Sponsored Social Schemes to the populace of the country. More importantly, with Bank privatisation the comfort, transparency and reliability level enjoyed by the general public will be lost.

Regards
Editorial Team
07.03.2021

Sri. G V Manimaran
General Secretary, CBOA
General Secretary, AINBOF
President, Canara Bank Officers Thrift Society

From the desk of
GENERAL SECRETARY

ALL INDIA BANK STRIKE

The **ALL INDIA NATIONALISED BANKS OFFICERS' FEDERATION** is launching a nationwide **Two Days Strike on March 15th & 16th, 2021** opposing the proposed privatisation of Public Sector Banks as announced in the Budget.

The proposed announcement to privatise the Public Sector Banks at a time when the nation's economy is reeling under the Covid-19 crisis is unwarranted and inimical to the welfare of general public.

We the officers of Nationalised Banks – the **Financial Warriors of the Nation**, who served the people of the Country in the midst of pandemic, when the entire Nation went into lockdown, should shoulder the responsibility of enlightening our customers and the public in general, about the evil and ill effects of Bank privatisation. Since, Bank privatisation is more detrimental to the nation's economy and well-being of our customers and the public than to the individual banker.

Public Sector Banks spread throughout the country, are extending financial services to the common man even in the unbanked parts of the country, as a social responsibility to safeguard the livelihood of the poor and the marginalised.

While Public Sector Banks continue to contribute immensely, to all the Government Sponsored Schemes such as ***Pradhan Mantri MUDRA Yojana and COVID-19 Emergency Credit Line Guarantee Scheme*** with the only objective of serving the underprivileged section all over the Country, the private Sector Banks will remain inclined towards improving their profits with high and hidden service charges.
Public Sector Banks played a major role in Nation building over the last couple of decades by funding major portion of projects related to ***infrastructure, power, steel, road & transport and MSMEs***, thereby steering the national economy.

In the same way, it is only the Public Sector Banks that are continuing to undertake non-remunerative services like disbursement of old age pension to the underprivileged to alleviate the hardships of the poor.

Further, the recent plight of Yes Bank and the succeeding bailout of the same by a PSB, clearly indicate that Public Sector Banks, which stood strong during the 2008 Global Financial Crisis, can only contribute earnestly to the Nations vision of becoming a ***5 trillion-dollar economy by 2024-2025.***

Even during the recent COVID pandemic time, the Public Sector Bank officers and employees provided financial succor to the needy against all odds.

More importantly, with Bank privatisation the comfort, transparency and reliability level enjoyed by the general public from these PSBs will be lost.

In view of the above, the All India Nationalised Bank Officers' Federation issues its intensive agitational programme as detailed below to to fight back the controllers move of privatisation.

Date	Agitation Programme
22th Feb to Mar 14th	Demonstration at all Branches and Administrative units
22nd Feb to Mar 16th	AINBOF- Black Badge wearing
01st Mar	Wearing of protest masks
01st to 04th Mar	Press Meet at all State Capitals
From 01st Mar	Display of protest posters at all branches/ offices
08th Mar	Street Meetings at all Districts – Educating the Public about the ill effects of privatisation
09th Mar	Customer Signature Campaign and Social Media Campaign
11th Mar to 14th Mar	Press Meet at all State Capitals
15th & 16th Mar	Nationwide two-day strike

Commitment and Co-operation from all the members of **AINBOF – A symbol of Self Esteem** in all the aforementioned agitational programmes to successfully present the evil & ill effects of Bank privatisation to the general public is a must.

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Ref : CO/GS/VI/02/2021 dated 01.02.2021
Letter to Finance Minister

Reg : Proposal for Privatisation of Public Sector Banks in Union Budget

On behalf of All India Nationalised Banks Officers' Federation, we extend our hearty thanks for the recognition of the services rendered by the Bank employees during the pandemic, in your budget speech.

Though we were happy to rejoice the recognition of the Hon'ble Finance Minister in the beginning of the budget speech, we were surprised and pained to hear the subsequent few paragraphs, more relevant to Privatisation of Public Sector Banks and allowing further FDI in Insurance Sector.

You will agree in the valid point that Public Sector Banks are the only agencies which implement all the Government Sponsored Schemes in all seriousness with the only objective of serving the underprivileged sector all over the Country. All the programs and schemes of the Government over the recent years ccould be implemented successfully and the contribution of Public Sector Banks was immense in this. While Private Sector Banks are more oriented towards improving their bottom line, it was only the Public Sector Banks which stood against all odds and were instrumental for smooth implementation of opening of PMJDY accounts and the process of demonetisation, to name a few.

The outreach of Public Sector Banks is widespread and they are still reaching out to unbanked areas of the Country, whilst the

Private Banks confine themselves to Tier III cities.

As rightly pointed out by you, the PSBs served the people as the Financial Army of the Country, in the midst of the pandemic.

Under these situations, it was logical to think that the PSBs would continue to exist to serve the people in the nook and corner of the Country. When rumours were moving around that the budget may come out with some proposals for privatisation, we had written to the Hon'ble Prime Minister of the County with a fond hope that the Public Sector character of the PSBs would be maintained. We had sent a copy of our letter to your office too.

The announcements pertaining to the financial sector, more particularly those of privatising two PSBs and one General Insurance Company and increasing the holding of FDI from 49% to 74% in Insurance sector was a rude shock to us.

You are aware that our Country could withstand the financial tremors which shook the world a decade back only because the Banks here were owned by the Government. You may also agree that the main motive behind formation of a Public Sector Enterprise is not to earn profit, but to serve the people by providing the necessities.

In the light of the above, we record our strong protest for the proposals of

a) Privatisation of two PSBs and a General Insurance Company
b) Increasing the FDI from 49% to 74% in Insurance Sector
c) Disinvestment and Strategic Sale in CPSEs

We request you to roll back the above proposals, implement Minimum Wages with Running Scales of Pay for Officers, Extend the coverage of hospitalisation facilities under Employees State Insurance Scheme to all Bank Officers, to absorb all the Non Performing Assets of PSBs in Infrastucture sector without any haircut by Asset Reconstruction Company and also to have dialogue with all the concerned stake holders, thereby preserving the democratic principles the main pillar over which the Constitution of the Country rests.

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Ref : GS/FEB/2021/BC dated 24.02.2021
Letter to RBI Governor and Copy to IBA Chairman

Reg : Forcible closure of Bank Branch by the District Collector of Shajapur, Madhya Pradesh

We are given to understand that, the district collector of Shajapur, Madhya Pradesh has acted in a high handed manner and forcibly closed the Magaria branch of State Bank of India on 23.02.2021.

Initially the reason stated for the above was non achievement of targets under PM SVANidhi Scheme, and later the district administration has backtracked fearing backlash and attributed the reason as Branch operating from residential property doing commercial business.

This also raises more questions than answers.

Whether the due process of law was followed, notices were issued to the concerned , their response and even in the worst case of closure the need for closing the branch that too during office hours.

It primarily proves the objective of the Administration's intentions, of keeping the Banks and branch in charges under threat, to further their interests.

We strongly condemn the above act of the District Collector and administration and seek your immediate intervention in the matter to restore the normalcy and a sense of comfort to the bankers in the district as well as in the country.

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Dear friends,

All India Nationalised Banks officers' federation has served the strike notice to observe ***All India strike on 15th and 16th of March 2021,*** all over the country opposing the privatisation move and also demanding to settle long standing and burning issues of the officers and employees of the Nationalised Banks. Such demands are listed below:

Opposing	1	Move for Privatisation of Public Sector Banks, announced in the Union Budget 2021.
Demanding	1	Additional Increments to Officers joining all the Nationalised Banks as is being paid by State Bank of India over and above the wage settlement on the principle "Equal work, Equal Pay".
	2	Implementation of Uniform Perquisites to Officers of all Nationalised Banks in line with the best available in the Industry.
	3	Implementation of the best HR practices prevailing in the industry to Officers of all Public Sector Banks uniformly.
	4	Introduction of Running Scale of Pay to avoid stagnation in Pay Scale
	5	Reimbursement of Hospitalisation expenses in line with that available in State Bank of India to Officers of all the Nationalised Banks.
	6	Calculation of Gratuity by adding DA also as one of the component to Officers of all the Nationalised Banks.
	7	Updation of Pension for retirees as per RBI formula.
	8	Medical Insurance to retirees at par with serving employees.
	9	Revising the Ex-gratia to Pre 1986 retirees and their families.
	10	Exemption from Income Tax on retirement benefits without ceiling.
	11	Scrapping of NPS and reintroduction of Defined Pension Payment Scheme with the increase in Corpus resulting out of scrapping of NPS.
	12	Allocation of Staff Welfare fund based on Operating Profits.
	13	Making the General Managers of Bigger Nationalised Banks eligible for the posts of Executive Directors.

The **AINBOF** agitational programs charted and circulated vide our letter dt. 17th Feb 2021 are as follows.

Date	Agitation Programme
22th Feb to Mar 14th	Demonstration at all Branches and Administrative units
22nd Feb to Mar 16th	AINBOF- Black Badge wearing
01st Mar	Wearing of protest masks
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15th & 16th Mar	Nationwide two-day strike

Arrangements are being made to print protest badges, handbills and posters, which will be despatched shortly.

As the privatisation move of the government will negatively affect the privileges of the customers and the public primarily, we shall take all out efforts to brief and generate awareness among the public as part of our agitational program.

As is being practiced by our Kolkata unit, I request all our state and district units to organise street corner campaigns and address the local media regularly. We shall also follow the system of distributing handbills printed in the local language to all the customers and public.
We shall March on under the banner **AINBOF - A SYMBOL OF SELF ESTEEM.**

Till we succeed - we shall March on

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EVENTS OF FEBRUARY 2021

General Secretary Sri. G V Manimaran, Advisor Sri, Sanjay Manjrekar addressing the members meet held at Patna

General Secretary Sri. G V Manimaran addressing Members meet at Hyderabad

General Secretary Sri. G V Manimaran addressing joint RC meeting held at Ranchi

Joint RC Meeting at Patna

Chairman Sri. J S Jagadeesh along with Team Mandya – Branch visit @ Mandya Region

Branch visit and Members meet at Bhagpat District - Agra

Branch visit and Members meet at Hapur Region - Agra

Branch visit and members meet at Kasargod Region - Kerala

Branch visit and members meet at Hijapur District - Hubbali

Branch Visit @ Madurai

Branch visit @ Bangalore

Branch visit @ Bhubaneswar

Branch visit and Membership drive @ Mumbai

Branch Visit @ Hyderabad

Branch Visit @ Shimoga

Cluster meet @ Palakkad - Kerala

Branch Visit @ Warangal

Members meet at Jabalpur

Members meet @ Bangalore

Canpals premier League – Cricket Tournament by CBOA Wrangal - Hyderabad

Members meet @ Chennai

Members meet @ Ernakulam

Members Meet at Pollachi

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