



DECEMBER 2021

FRIEND & GUIDE

AN E-MAGAZINE FROM CBOA



TRUMPING
THE TARGET

CANARA BANK
OFFICERS' ASSOCIATION
THIRUVANANTHAPURAM



ONWARDS
TO NEW HORIZONS
AND NEW BEGINNINGS





CBOA FRIEND AND GUIDE ISSUE: DECEMBER 2021

**COVER: Our Chairman Sri Jacob P Chittattukalam &
Our General Secretary Sri. K Ravikumar during
'Trumping The Targets' Campaign Launch event at
Trivandrum.**

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EDITORIAL

ONWARDS TO NEW HORIZONS AND NEW BEGINNINGS.

Dear CANPALS,

We have come to the final month of this year and are at the cusp of a new year. The past year has been a year that was challenging and historical at the same time. It was a year that had its lows and highs and came with both hopes of change and new beginnings and sadness of loss at the same time.

The year began with our country launching the world's biggest vaccination drive. The sheer numbers that were achieved by the year end was most astonishing and staggering. Our first line COVID warriors in the Public Health structure and other associated non-governmental organisation have worked day and night with dedication and unwavering commitment to achieve this feat. We bankers as a whole also gave substantial contribution in keeping the economy running under testing conditions at great risk to ourselves. The remarkable feat taught us a lesson that if we put our heart and soul into our work nothing is impossible. However the hope of getting things back to normal received a severe blow when the DELTA variant of the COVID 19 virus started spreading at an alarming rate all over the country.

We too lost many of our CANPALS to the pandemic and we had to hear of many heart-wrenching losses inside our CANPAL community. Our current Strategic Mentor and erstwhile GS, our most beloved Sri. Manimaran GV was also severely affected by the pandemic and had to fight his way back to life from a very critical condition. Being the great visionary and most selfless leader that he is, even during the most critical juncture of his life he was most concerned about the welfare of his CANPALS. His deep empathy and understanding of the conditions of the pandemic affected CANPALS and an

ever raging desire to whatever is possible to help his CANPALS prompted him to make an emotional call when he was still in ICU and fighting for every breath. Thus was born the revolutionary concept of CANPALS SPECIAL COVID RELIEF FUND which was to be used for providing monetary death relief to family members of CANPALS whom we lost to COVID 19 and also to give them access to other critical health facilities for overcoming the pandemic.

Our association activities and the working of our bank both was severely curtailed due to the various restrictions forced upon us by the pandemic. Many working days were lost due to restrictions and physical meetings of CBOA units became impossible to be conducted.

Even under these trying circumstances in true CANPAL attitude of "Never Say Die", we turned the situation around by making this year historic both for the bank and for CBOA.

In the historic CC meeting of CBOA held at Chennai, it was a time of huge transition as there was to be a change in all the top office-bearer positions CBOA owing to super-annuation. In true CANPAL style all the office bearers were elected unanimously and historic decision was made by the CC to select our youngest GS in the history of CBOA. The fact that the CC comprising of office bearers of all age groups unanimously selected a person under 40 years of age as the General Secretary of the

second largest banking trade union of unit of the country, speaks great volumes about the immense talent and acceptability of our new GS Sri. Ravikumar K and the visionary and path breaking nature of our CC. On our bank front also we have put in a historic performance during Q2 by posting a stupendous YOY increase of 200% in Net Profit which prompted our benevolent management to declare the maximum PLI of 15%.

This has been a year in which we have turned a situation of crisis into one of historic achievement by our dedication, hard work and our adherence to our principles and value systems. The pandemic situation has eased up a little bit and new year beckons with good hope and new opportunities.

Lets gear up and march on with renewed vigour toward new horizons, new challenges and new achievements.

WISHING ALL CANPALS

A VERY HAPPY NEW YEAR 2022.

CBOA ZINDABAD

OUR UNITY ZINDABAD

Regards,

Editorial Team
31.12.2021



 **CANARA BANK OFFICERS' ASSOCIATION** 

ALL INDIA BANK STRIKE

16th & 17th December 2021

STOP PRIVATISATION OF PUBLIC SECTOR BANKS

OPPOSE
INTRODUCTION OF BANKING LAWS (AMENDMENTS) 2021

DEMAND
- NATIONALISATION OF OLD GENERATION PRIVATE SECTOR BANKS
- UPDATION OF PENSION


**SRI RAVI KUMAR KUKATLAOPALLI
GENERAL SECRETARY, CBOA**

From the Desk of **GENERAL SECRETARY**

REF: CBOA/CIRC/PRMN/DEC/2021 DT: 06-12-2021

***"Share your knowledge. It is a way to achieve
Immortality" -Dalai Lama.***

Dear Canpals,

You are all aware that our beloved CBOA is one of the most benevolent and visionary organizations in the entire banking industry offering a plethora of benefits for its members. It always strives for the betterment of members in their personal and professional life.

Our beloved CBOA takes humongous efforts every year in ensuring that all its members get the apt platform and equal opportunities for their career progression.

From ensuring year on year promotions, huge number of vacancies, arranging of promotional

classes, materials, mock tests to get confidence and gain on the hands experience and conducting mock interviews, our beloved CBOA leaves no stone unturned in equipping our cadres to be competitive to make our mother bank as a formidable force in the Industry.

I am pleased to inform that this year too, we had commenced the preparatory process for our members on 07th November and classes both online and offline, with troves of aspirants in attendance.

We had engaged the services of some of the eminent trainers of our bank both serving and retired, with their efficacy spanning various fields of banking, to ensure that the promotional aspirants got nothing but the best.

I along with my Chairman, President and the entire team CBOA am thankful for the services rendered by the following stalwarts of our bank, for their

dedication to impart knowledge to our members and their conviction in the development of the mother bank.

Sri L Jagennath, Retd AGM – who has been taking these classes for more than a decade on request by CBOA despite his age and retirement. His classes are one of the most sought after by aspirants every year for the holistic materials prepared by him and the unique way in which he imparts exam specific key pointers.

Sri Saakar, Retd DGM – who is one of the most knowledgeable banker and is another most sought faculty by the aspirants every year. His style of covering each and every topic with relevant, latest developments without even referring any material is a huge hit among the aspirants.

Sri B V Ravikumar, Manager, LDC Kolkata – He Has been most sought after trainers. He is brilliant with his promotion oriented training, techniques and simple formats to recollect the concepts. He travelled exhaustively on our request to conduct physical classes too.

Sri Ananthakrishnan, AGS, CBOA – who coordinated the sessions and provided uninterrupted technical support through out the program.

Simultaneously, mock tests were also conducted with options to review the result and individual performance by each aspirant. 10 mock tests were prepared and uploaded for the benefit of our promotional aspirants and to spice it up, an option to retake the tests was also provided.

Over 21000 attempts were recorded for all ten mock tests put together, which is commendable on part of our aspirants.

We thank **TEAM THINK TANK from Gulbarga**, spearheaded by **Sri Thimmareddy, DGS**, CBOA for their extraordinary efforts in conducting seamless

mock tests for our promotional aspirants. He has been instrumental in getting the package.

We hope all the efforts taken by our beloved CBOA benefited our members.

I personally thank our eminent faculty for their wonderful contribution in uplifting the career of our predominantly young aspirants and all our members involved in the entire process from preparing the test modules to real time technical support for ensuring the success of the program.

Let us continue the good work in arranging the mock interview sessions for the candidates getting through the written exams.

CBOA Zindabad

Discipline in CBOA – Development in Canara Bank

**Empowerment of Canpals –
Upliftment of Canara Bank**

REF: CBOA/CIRC STRK/DEC/2021 DTD: 14-12-2021

Dear Canpals,

We are all employees of a Nationalized bank of high repute and there is definitely a pride attached to the fact in each and every one of us. This pride stems from the rich culture of our bank and the fundamentals on which our banking business is based.

This feeling is indispensable and unique to every Nationalized Bank's employee and the decision of the regulators (Government of India and RBI) to privatize two Nationalized banks by passing the Banking Laws (Amendment) bill 2021, which is already tabled in the parliament in this winter session, has hurt that very feeling for each Nationalized Bank's employee.

To express our dissent, CBOA has called for a Nationwide Strike on 16.12.2021 and 17.12.2021,

- To show our collective displeasure to the introduction of the Banking Laws (Amendment) Bill 2021
- Demanding the Nationalization of old generation private sector Banks.
- Demanding updation of Pension.

In this regard, we bring to the attention of all the Circle Liaisons and the Regional Secretaries the following,

Action Plan to be followed;

- ***Arrange for peaceful assembly and agitations in front of your respective Circle Offices and Regional Offices between 09.00 AM to 11.00 AM on both days.***
- ***Ensure due permission for the strike is received in advance from the local civil and Police authorities.***
- ***Keep in readiness enough number of Banners, Badges and placards displaying the reasons for agitations.***
- ***Mobilize maximum numbers of our members for attending the agitations.***
- ***Encourage our Canpals to trend our opposition to the amendment of the bill and our demands continuously.***
- ***Explore the possibility of ensuring the participation of retired employees of our bank and our long term customers and educating them about the achievements of the Nationalized banks.***

The primary motive of our agitations is to take the folly of the Nationalized banks to the general Public who are the primary stakeholders in these banks. And it is imperative that without the active participation and educated support of the general public, these amendments cannot be opposed meaningfully.

Our agitations shall remind and make aware the general public about the importance of Nationalized

Banks in shaping the Indian economy and the inclusive financial development of the average Indian citizen since 1960.

The same may be propagated with the following talking points:

- ❖ The indisputable role of nationalized banks in ensuring inclusive growth encompassing the financially illiterate and the downtrodden into the mainstream economy and in being the designated platform for implementation of government schemes.
- ❖ The exclusivity of nationalized banks in financing the agricultural sector since inception till date, incorporating support systems like crop insurance under the exhaustive agricultural finance portfolio.
- ❖ The unique business model of Indian Nationalized banks that foregoes profit for the upliftment and empowerment of the society, through financing of the MSMEs and by implementation of the right to education of every child and young adult in the country.
- ❖ Nationalized banks earmarked as the only eligible financier of Indian infrastructural projects that have facilitated the economic growth, the past three decades.
- ❖ Nationalized banks playing the revivalist of the national economy post recessions and pandemics.

Let us all participate in the strike in huge numbers and make it a success by, actively using the social media to make the public aware of the importance of Nationalized banks to the social development of the country and with their active support put an end to the Banking Laws (amendment) Bill 2021.

**SAVE PUBLIC SECTOR BANKS SAVE THE NATION
LET US FIGHT FOR BANK AND COUNTRY**

REF: CBOA/DEC/2021**DATE: 15-12-2021**

***Do not wait to strike when the iron is hot rather
make it hot with your strike!***

My Dear CANPALS,

It's now or never!

Time is ripe for us to stand up to the detractors and proclaim our displeasure at the injustice dispensed on us - the banking community. We all have fought hard since time immemorial when the very nature of PSBs is compromised.

What better cause can we find, than to fight for our survival, which is the survival of the PSBs?

- It is not wages, we are fighting for.
- It is not benefits, we are fighting for.
- It is not welfare, we are fighting for.
- This fight is not for us.

Rather,

- We are fighting to safeguard the interests of the public.
- We are fighting for the upliftment of the society.
- We are fighting to keep public money in safe hands.
- This fight is for the first time student, first time entrepreneur, the downtrodden, the uneducated and the have-nots of the nation.

***Let's fight not only to save the PSBs but also fight
for what it stands for.***

Dear Friends, we should not be complacent in the fact that our Bank is not in target. The talk of the town is only the privatization aspect of the Banking Laws (Amendment) Bill, 2021.

The bill also aims to reduce the stake of the Government to 26% of total capital, which is as good as privatization.

Needless to say, reduction of holding by the government may pave the way for private players to infringe upon the deposits of the common man.

It may also be a platform for foreign banks to stake claim to the huge capital of the Nationalized banks. Friends, is it not our duty to fight for the cause of the brothers and sisters of those two banks that are at the verge of Privatization?

Today our bank is in a comfortable position thanks to YOU. The path we crossed was not all smooth, we faced intermittent regulatory norms, stringent accounting procedures and excessive provisioning features.

In the past two decades it was the PSBs that accommodated some of the brightest young minds of the nation, and that is none other than us.

It is the innovative youth that helped stronger banks sail past all the hurdles put up by the regulators.

So my dear youth, get up, come out and show your might, for this is another battle to establish your identity and the identity of your organization.

Let us step out together, tomorrow and the day after to

- ***Unleash our collective strength***
- ***Show every one of our Unity.***
- ***Fight for the noble cause***
- ***Stand up against adverse policies***

I request every CCO and CNT to organize and monitor the agitational activities and every Regional Secretary to act and talk to each and every member. Let's come together in large numbers from tomorrow and agitate - not for our bank, not for our families, not for ourselves but **FOR ALL BROTHERS AND SISTERS** from across the banking ocean.

**SAVE PUBLIC SECTOR BANKS
SAVE THE NATION**

REF: GS/DEC/2021**DATE: 15.12.2021**

***"The strength of team is each individual member
and strength of each member is the team."***

– Phil Jackson

Dear Canpals,

I am deeply overwhelmed with the exemplary display of commitment and dedication by my brothers and sisters of Hyderabad Circle under the vibrant leadership of **my brother, Senior Vice President Shri Lingareddy**, who is the Chief architect of the day. What a meticulously planned day dear Anna. KUDOS to you and the entire team.

On **11th December 2021**, it was the city of pearls that hosted **'TRUMPING THE TARGETS - THE CANPAL STYLE'** campaign and what a show they have put up. This was in series to a unique program conceptualized by CBOA for achieving **Rs. 10,000 Crore Net Profit** for our mother bank and position our Mother Bank as number 1 Bank among peers.

Friends, true to its sobriquet name, indeed our Hyderabad circle is embellished with gems and pearls like each of our Canpals there. I am aware that immaculately executed congregations like these can't be possible without the absolute willingness and hard work of my brothers and sisters of Hyderabad Circle.

Kudos to the Canpals of Hyderabad Circle. **Your CBOA is sheerly blessed to have each one of you.**

Friends, the program entailed presentation by teams of Canpals from various regions of Hyderabad Circle deliberating on five topics viz.

- 1. Effect of digitization on traditional banking method of banks - ways to bring technology at the door step of customers.***
- 2. Staff induced and staff involved frauds - a derogatory act - ways to stop it.***
- 3. Team work - a tool to build the business beyond technology.***
- 4. Un-realistic targets, un-regulated work hours and periodic reviews became a constant source of stress for the employees - The ways to avoid stress and build business in a better and systematic way.***

5. NPA & its effect on Banks profitability - ways to reduce NPA and build profit.

The program was broadly aimed at instilling confidence and fresh thoughts among our members through a slew of brainstorming sessions, which would drive them to approach business innovatively.

I believe we are succeeding each time we are giving a call to congregate, ideate and deliberate to our Canpals.

Friends, I sincerely thank our most **respected Chief General Manager, Hyderabad Circle, Sri K H Patnaik sir**, for being our Chief Guest. He delivered the Key Note address and appreciated our Canara Bank Officers Association and all its members for doing spectacular work. Thank you, Sir for gracing the occasion and encouraging the morale of each one of us present there.

My heartfelt thanks to our **retired CGMs Sri G Rajender Reddy and Dr. S Ramesh** for their detailed presentations on **Key areas and Strategies for banks to increase their profitability and Compliance Vs Banking** respectively. Your experience has always been insightful and your words have always been reassuring for all of us.

Friends, I must congratulate Lingareddy Anna for instilling a frugal and prudent spending mindset in the cadre of Hyderabad Circle. As they say, **'a penny saved is a penny earned'**. I was elated to go through the RC group of Hyderabad. Each and every rupee that was spent was discussed and each penny was judiciously spent. Anna, Your stellar show with strong professionalism ethics will be an example to all the other circles of our country. Kudos to the entire team who have worked tirelessly for making the show a spectacular one.

My sincere thanks to our guide and elder brother Sri. P Rama Prasad, Vice President for his unfailing support towards the organization. Anna, you have always been a personification of humility, grit and positivity for each on us.

Friends, I once again thank **Shri KVS Murthy** for his commitment and dedication towards CBOA. **I thank all the Regional Secretaries, officer bearers and volunteers for your extraordinary efforts.** Your untiring efforts were clearly evident. I would like to extend my utmost gratitude to all the CANPALS for your presence. Let's strive to intensify this collaborative synergy each time we congregate, ideate and deliberate to make our Mother Bank as Number one Bank to work with or Bank with.

Flaw-Free Banking! Fraud-free banking!

DISCIPLINE IN CBOA, DEVELOPMENT IN CANARA BANK.

REF: GS/DEC/2021

DATE: 21.12.2021

"If everyone is moving forward together, then success takes care of itself".

-Henry Ford.

Dear Canpals,

On **19th December 2021**, it was the city of **Thiruvananthapuram, Kerala, God's own country** that hosted another exciting series of **'TRUMPING THE TARGETS - THE CANPAL STYLE'** campaign. A unique program conceptualized by CBOA for achieving **Rs. 10,000 Crore Net Profit** for our mother bank and position our Mother Bank as number 1 Bank among peers.

Friends, it is told that Kerala is one of the states with highest number of festivals being celebrated. Yes, our **dearest Canpals of Kerala celebrated even Trumping the targets like a festival.**

Yes, it's another exquisite display of commitment and team spirit by my brothers and sisters of God's own country under the inspiring leadership of our beloved **Chairman Shri Jacob**. I was delighted to see our **Dearest Chairman with his galaxy of leaders at the airport to receive GS**. The love and affection that my team Kerala had bestowed upon me during my first visit to Kerala is going to be memorable.

Friends, the Kerala chapter of the campaign was equally intriguing with each Canpal there being absolutely enthusiastic to contribute their services

to the fullest. With each passing event like these, I am becoming more and more confident of the immense potential and possibilities that our members exude.

Many congratulations to the Canpals of Thiruvananthapuram Circle. Your CBOA is indeed blessed to have each one of you.

Friends, the program, as customary, entailed presentation by teams of Canpals from various regions of Circle deliberating on varied topics. I was amazed to witness the remarkable talent and skills of each CANPAL.

The **Kerala chapter also aimed at instilling confidence and fresh thoughts among our members through a slew of brainstorming sessions**, which would drive them to approach business innovatively. Needless to mention, we are succeeding each time we are giving a call to congregate, ideate and deliberate to our Canpals.

Friends, I thank our respected **General Manager, Sri S Premkumar**, for being our **Chief Guest** and delivering the key note address. Thank you, Sir for gracing the occasion and encouraging the morale of each one of us.

My heartfelt thanks to our expert speakers **Sri. Alexander Jacob IPS and Smt. Beena V.S.** for their sharing their experience and expertise. Your address, standing on the rich edifice of your experience in your respective areas, was very insightful.

Friends, the fabulous event was made possible by the tireless commitment and dedication of team Kerala under the vivacious and charismatic leadership of our dearest chairman Shri Jacob known for his simplicity. The extraordinary attention of our dearest Chairman to every detail, took this campaign to another level.

I thank our dearest **Chairman Sri Jacob P Chittattukalam for being the guide and chief architect of the entire program**. Dear Chairman, my words can never justify your contribution and dedication towards CBOA. Thank you very much for being so wonderful and yes the chemistry of GS,

President and Chairman is echoing the unity of our great Association.

The event displayed the potential of our Canpals of Thiruvananthapuram Circle.

I thank CCO Shri Manoharan, DGS Shri Joseph James, CNT Madam Supraja, AGS Mr Giljith, Mr Arun, Editor Friend & Guide, all Other Regional Secretaries, Regional Committee members, volunteers and each Canpal for making this event a great one.

Friends, let me again thank each one of you for your outstanding efforts. Your team work, commitment and dedication was palpable. As repeated earlier too, let's all strive to intensify this collaborative synergy each time we congregate, ideate and deliberate. Let's strive to make our Mother Bank as Number one Bank to work with or Bank with.

Flaw-Free Banking! Fraud-free banking!

DISCIPLINE IN CBOA, DEVELOPMENT IN CANARA BANK.

REF: CBOA/NY CIR/DEC/2021 DATE: 28-12-2021

Dear Canpals,

This past year has been a rollercoaster with a lot of positives for the mother Bank and our beloved Association.

- Our bank became the **third largest Public Sector** Bank in the country
- We **raised Rs 2500 crores in Basel 3 compliant tier 2 bonds** with a total bid of around Rs 5000 crores which validates the strength of our bank in the market.
- We made **profits to the tune of Rs 1333 crores for the quarter ended Sept 2021.**
- With a **GNPA of 8.42% and a NNPA of 3.21% as at Sept 2021**, we are the best bank among peers in the country.

Also 2021 has been a mixed year for our Association as we had a lot of positives albeit the effects of Covid19 Pandemic and some of them are list below.

- We instituted the historic **Canpals Special Covid Relief Fund** exclusively for helping our Canpals affected with Covid 19, giving them access to isolation beds, oxygen cylinders and other medical necessities peculiar to the Covid 19 pandemic.
- The fund was also used as a death relief for the families of any employee of the bank who was lost to Covid 19.
- We had a remarkable **Central Committee meeting at Chennai** wherein the Central committee of CBOA instituted a very professional Change of Guard.
- We are undertaking a landmark program **Trumping The Targets – Canpal Style** aiming to realize Rs 10000 crore net profit for our Bank.

Albeit the pandemic, we have proved to ourselves that we can make turnarounds at will and that we can work tirelessly for the mother bank.

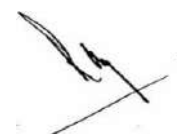
Let us continue to put in our best of efforts in achieving our self imposed target of achieving a Net Profit of Rs 10000 crores for the bank and make our bank the "Best Bank to work in and the Best Bank to Bank with" in the new year 2022 too.

Everyone gets the same 365 days, the only difference is what we do with them and I believe the best is yet to come.

I wish all our Canpals a Very Happy and Prosperous New Year both in professional and personal aspects.

Discipline in CBOA Development in Canara Bank

Your General Secretary



K Ravikumar

**DECEMBER 2021**

DATE	EVENT	PLACE
5 TH DEC 2021	MEET & GREET PROMOTION ASPIRANTS	VIJAYAWADA
8 TH DEC 2021	REGIONAL OFFICE VISIT	VIJAPURA RO
11 TH DEC 2021	AP & TELANGANA TRUMPING THE TARGETS - THE CANPAL STYLE	HYDERABAD
16 TH & 17 TH DEC 2021	ALL INDIA BANK STRIKE - DEMONSTRATION	VIJAYAWADA
19 TH DEC 2021	KERALA-TRUMPING THE TARGETS - THE CANPAL STYLE	TRIVANDRUM



KNOWLEDGE CORNER

ECONOMY & BANKING UPDATES

DECEMBER 2021



FRIEND & GUIDE

CEBR: INDIA TO BECOME 3RD LARGEST ECONOMY IN 2031

The Centre for Economics and Business Research (CEBR) from the United Kingdom has predicted that the Indian economy will become the world's third-largest by the year 2031. In the year 2022, India is set to regain its sixth position in World Economic League Table (WELT) from France, as per CEBR.

In the year 2020, India's GDP had witnessed a contraction of 7.3% due to the COVID-19 pandemic and subsequent lockdown leading to constraints on economic activity. India has witnessed a large scale spread of infections and has the third-highest death toll worldwide, behind US and Brazil. However, with the help of emergency aid and prompt measures taken by the Indian government, the country has recovered from the second wave of COVID-19.

In Global Scenario:

The annual league table also predicted that China will overtake the US to be the largest economy in 2030 (two years later than the forecast in 2021).

The world economy is set to surpass \$100 trillion for the first time in 2022.

The World Economic League Table 2022 shows the economic forecasts for 191 countries to 2036:

Ranking out of 191 countries	2021	2022	2026	2031	2036
India	7	6	5	3	3
USA	1	1	1	2	2
China	2	2	2	1	1
Japan	3	3	3	4	5
Germany	4	4	4	5	4
UK	5	5	6	6	6
France	6	7	7	7	7

BANKING UPDATES IN NUTSHELL

 **India1 Payments** has crossed a milestone on deploying **10000 white-label ATMs**, which was called as **"India1ATMs"**. India1 Payments is IPO-bound and is promoted by the Banktech Group

of Australia. It was formerly known as **BTI Payments**. India1 ATM has become the second largest white label ATM brand on semi-urban and rural areas. With the deployment of 10000 ATMs, India1 Payments has become the largest player in this segment.

 **State Bank of India (SBI)** listed its **USD 650-million green bonds** simultaneously on the **India International Exchange (India INX)** and the **Luxembourg Stock Exchange (LuxSE)**. This dual listing is in line with 2021's topic of the **World Investor Week (WIW)**, 'sustainable finance', as indicated by the regulatory body International Financial Services Centres Authority (IFSCA). India INX has now emerged as the leading bond listing venue with over \$33 billion.

 Private sector lender, **Federal Bank** has launched a feature-rich savings bank product for women. The savings scheme is called **Mahila Mitra Plus** and provides a curated set of features, designed to make financial planning and investments easy for women.

 **IDFC FIRST Bank** announced the launch of **FIRST Private Infinite**, the country's first-ever standalone metal debit card, in partnership with Visa. FIRST Private Infinite is a lifetime free card designed specifically for customers who are part of the Bank's FIRST Private program, premium savings and wealth offering.

 **Punjab National Bank (PNB)** launched the **PNB Pride-CRMD module tool**, an android-based application for differently-abled employees to monitor and effectively follow up with the special mention account (SMA) borrowers. The Pride- CRMD module has built-in TalkBack software that allows the visually impaired to access the system freely and to interact with customers by tapping on their phones.

 **City Union Bank (CUB)**, in collaboration with **National Payments Corporation of India (NPCI)** and its manufacturing partner **Seshaasai**, has announced the launch of RuPay On-the-Go contactless wearable keychain for its debit card customers. This contactless wearable keychain will be part of their daily lifestyle and enable customers to tap and make cashless payments securely.

 The **Reserve Bank of India** has imposed several restrictions on **Nagar Urban Co-operative Bank Ltd, Ahmednagar, Maharashtra**, including restrictions on withdrawals up to **Rs. 10,000** for customers. RBI has issued the directions in the exercise of powers vested in it under subsection (1) of Section 35 A of the Banking Regulation Act, 1949 read with Section 56 of the Banking Regulation Act, 1949 for six months.

 **Paytm Payments Bank** has been given the **scheduled bank** status by the **Reserve Bank of India**. The bank has been included in the Second Schedule to the **Reserve Bank of India Act, 1934** and the approval will help it to bring more financial services and products. The bank supports **33.3 crore Paytm Wallets** and enables consumers to make payments at over **87,000** online merchants and 2.11 crore in-store merchants.

 **Shivalik Small Finance Bank (SSFB)** signed a partnership agreement with fintech firm, **Indiagold** to launch India's first Loan against **Digital Gold**. This agreement will enable customers to use their digital gold balance to avail of instant and digital loans up to **Rs. 60,000** and also seamlessly access gold loans starting at a monthly interest of just 1%. To provide access to secure and affordable credit to the customers looking for quick liquidity against their gold assets.

- ✚ Federal Bank has entered into a Bancassurance partnership with Star Health and Allied Insurance Co Ltd as a corporate agent to provide health insurance products for the Bank's 8.90 million customers across India.
- ✚ The Reserve Bank of India (RBI) made Legal Entity Identifier (LEI) mandatory for cross-border transactions for capital or current account transactions of Rs 50 crore and above, from October 1 next year. The LEI is a 20-digit number used to uniquely identify parties to financial transactions worldwide to improve the quality and accuracy of financial data systems.
- ✚ Bank of Baroda (BoB) has launched a solution for digital banking payments, named bob World Wave. Wearable technology is witnessing the rise of tremendous interest across the world and lenders are using this opportunity to adopt the more convenient and cashless digital payments systems. This is an innovative solution, intended to perfectly deliver preventive health actions as well as easier payment transactions.
- ✚ Axis Bank is working with new digital services from provider Swift to provide a comprehensive digital solution to clients. The bank is integrating with different digitization initiatives by government bodies and service providers to extend an end-to-end service to business clients.
- ✚ The Reserve Bank of India (RBI) has introduced a prompt corrective action (PCA) framework for large non-banking financial companies (NBFCs) with effect from October 2022, putting restrictions on para-banks whenever vital financial metrics dip below the prescribed threshold.
- ✚ The Life Insurance Corporation of India has launched a new non-linked, non-participating, individual savings life insurance plan called Dhan Rekha, it offers special premium rates for female lives. The plan is also allowed for the third gender adding that all benefits under the plan are fully guaranteed. There are special premium rates for female lives. The plan is allowed to Third Gender. All Benefits under the plan are fully guaranteed.
- ✚ A penalty of Rs 1.8 crores has been imposed on Punjab National Bank (PNB) by the Reserve Bank of India (RBI), while ICICI Bank has been fined Rs 30 lakh for deficiencies in regulatory compliances.
- ✚ **Reserve Bank of India**, in consultation with the Department of Financial Services, the Ministry of Finance, has decided to make the **Scheduled payments banks and scheduled small finance banks (SFBs)** eligible to conduct Government agency business. In May this year, RBI has revised the existing guidelines on '**Appointment of Scheduled Private Sector Banks as Agency Banks of RBI**' for authorising Scheduled Private Sector Banks as agency banks of RBI for conducting govt business (Central and/or State).
- ✚ **Equitas Small Finance Bank** has empanelled as the **banking partner** of the **state government of Maharashtra** with an aim to offer its services to employees of the State Government. The **Bandhan Bank, Karur Vysya Bank, and the South Indian Bank** have been assigned the role of distributing salaries and allowances to the government employees.

✚ **State Bank of India (SBI)** acquired a minority stake (less than 50 per cent) in **JSW Cement Limited** for an investment of **INR 100 crore** through **Compulsory Convertible Preference Shares (CCPS)**. The SBI is working as a strategic investor at JSW Cement and has invested in the company through CCPS. The conversion of such CCPS into common equity of the company will be linked to the JSW Cement's business performance and valuation at the time of the proposed initial public offering.

✚ **Bank of Baroda** has announced it has won the **#1 position** in overall digital transactions amongst large banks for FY20-21. The bank showed the exceptional growth of digital payment transactions achievement and was felicitated by the Ministry of Electronics & Information Technology (MeitY), Govt. of India at the **Digital Payments Utsav**.

✚ **Axis Bank** has announced the approval to reclassify **Oriental Insurance Company Ltd (OICL)** from promoter category to public category shareholder in the bank. In October, applications were made to BSE and NSE for reclassification of The New Oriental Insurance Co to the public category from the promoter category.

✚ **ICICI Prudential Life Insurance** became the first Indian insurance company to sign **United Nations- supported Principles for Responsible Investment (UNPRI)**, to demonstrate commitment towards the environmental, social and governance (ESG) issues. In order to promote sustainability, IPRULIFE is integrating ESG factors into its investment management framework. The UNPRI is an investor initiative

in partnership with the two bodies of the United Nations – the UN Environment Programme Finance Initiative and the UN Global Compact.

✚ **Government of India** and the **Germany Development Bank- KfW (Kreditanstalt für Wiederaufbau)** signed a 26 million euros loan for a 40.35 km **Surat Metro Rail project** in Gujarat.

✚ **Central Bank of India** and **U GRO Capital** has signed a co-lending agreement and plans to disburse up to **Rs 1,000 crore** to medium, small and micro enterprises (MSMEs) over the next 12 months. The disbursement will be to U GRO Capital's varied MSME segments under its programs - **Pratham, Sanjeevani, Saathi, GRO MSME and machinery financing**.

✚ **Reserve Bank of India (RBI)** has announced the empanelment of **CSB Bank**, a private sector lender as an **'Agency Bank'**. Through this appointment, the CSB Bank will undertake the general banking business of the central and state governments under the guidelines set by the RBI.

✚ **Paytm Payments Bank** has partnered with **MoneyGram**, a peer-to-peer remittance company to enable international fund transfer directly to **Paytm Wallet**. Under the Partnership, MoneyGram users abroad can now transfer money to any full Know Your Customer (KYC)-compliant Paytm wallet. MoneyGram transactions in India received digitally stands at nearly 50 per cent of all transactions received in the country. This is MoneyGram's first mobile wallet partnership in India.

✚ **BOB Financial Solutions Ltd. (BFSL)**, a wholly-owned subsidiary of **Bank of Baroda (BoB)**

and the **Indian Navy** have introduced a co-branded credit card for the personnel of the **Indian Navy**. The card will be equipped with contactless features and offered on the **RuPay platform**.

📌 **Reserve Bank of India (RBI)** has extended the **card- on-file (CoF) tokenization deadline** by 6 months i.e., to **June 30, 2022**. Earlier the deadline was fixed till **December 31, 2021**. In March 2020, RBI had issued guidelines for the regulation of payment aggregators and payment gateways, prohibiting payment aggregators and merchants to store customer card credentials within their database or server from 30 June 2021.

📌 **Reserve Bank of India (RBI)** has imposed monetary penalties on two payment system operators, **One Mobikwik Systems Private Limited** and **Spice Money Limited**, for violation of norms. Both the payment companies have been slapped with a fine of **Rs 1 crore**, as per the order issued by the central bank.

📌 **HDFC Bank** has signed an MoU with **India Post Payments Bank (IPPB)** to offer banking services to over 4.7 crore customers of IPPB in **semi-urban and rural areas**. Under the MoU, out of 4.7 crores, customers around 90 per cent reside in rural areas. The HDFC bank aims to boost its financial inclusion drive by leveraging IPPB's network of 650 branches and over 136,000 banking access points.

📌 **HDFC Life** signed a **bancassurance (Bank-Insurance)** agreement with **South Indian Bank** to enable customers of the South Indian Bank to avail HDFC Life's life insurance products and services to the customers of South Indian Bank. This bancassurance arrangement will enable customers of the South Indian Bank to avail HDFC Life's wide

range of life insurance products which include solutions for protection, savings and investment, retirement and critical illness. This bancassurance partnership will further strengthen HDFC Life's business across India.

📌 **IndusInd Bank** has partnered with the **National Payments Corporation** to offer real-time cross- border remittances to India using UPI IDs, for its **Money Transfer Operator (MTO)** partners. It is the first Indian bank to go live on UPI for cross-border payments/NRI remittances.

📌 **IndusInd Bank** has announced the launch of '**green fixed deposits**', whereby the deposit proceeds will be used to finance projects and firms supporting the **UN's Sustainable Development Goals (SDGs)**. A green deposit is a fixed-term deposit for investors looking to invest their surplus cash reserves in environmentally friendly projects. These deposits will be offered to both retail & corporate customers.

📌 **Axis Bank** has become the **second-largest merchant-acquiring bank** in the country, leapfrogging two spaces during 2021 by installing over two lakh card-swipe machines during the year. This is part of the bank's '**Axis One**' strategy where it approaches the customers by offering its entire gamut of products instead of a standalone service.

📌 The **Asian Development Bank (ADB)** has approved a **\$500 million loan** to the Government of India to help improve the quality of the country's school education and mitigate the impact of the Covid-19) pandemic on students' learning. The loan supports the Integrated Scheme for **School Education (Samagra Shiksha)** and the new Exemplar School Initiative of the **Ministry of Education**



(MOE) to improve education quality by focussing on inclusive and equitable learning outcomes.

📌 The **Reserve Bank of India (RBI)** has given its approval to **Life Insurance Corporation (LIC)** to raise its stake in private lender **Kotak Mahindra Bank** to **9.99 per cent**. Currently, LIC holds **4.96%** stake in the private lender. Kotak Mahindra Bank Limited has received an intimation from LIC stating that the RBI had granted its approval to LIC, for increasing its holding in the Bank up to 9.99 per cent of the paid-up equity share capital of the Bank

📌 **Reserve Bank of India (RBI)** superseded the **Board of Directors of Reliance Capital Ltd (RCL)**, a Non- Banking Financial Company (NBFC), by exercising its power conferred under **Section 45-IE (1) of the RBI Act, 1934**. RCL is promoted by Anil Dhirubhai Ambani's Reliance Group. In this regard, the apex bank has appointed **Nageswar Rao Y** (Ex-Executive Director, Bank of Maharashtra) as the Administrator of the company under Section 45-IE (2) of the RBI Act.

📌 **Paytm**, a leading digital ecosystem for consumers and merchants has partnered with **Amazon Web Services (AWS)** to offer **Paytm Startup Toolkit** with exclusive payment services to early-stage Indian startups. Paytm will help entrepreneurs to grow businesses with payment, distribution, and growth solutions who are operating in India in the AWS Activate.

📌 **Phi Commerce's API** (Application programming interface) first digital payments platform, **PayPhi** has become the **first certified tokenization service** for NTS supporting **tokenization of RuPay cards**. Tokenization of cards as an alternate to storing card details with merchants. NPCI's NTS platform enables

PayPhi Tokenization service to provide partner merchants and aggregators with TROF. **Token Reference On File (TROF)** turns sensitive cardholder data into randomly generated 16 digit numbers called "token" with no meaningful value if breached.

📌 **Life Insurance Corporation of India (LIC)** has received approval from the **Reserve Bank of India** to increase its stake to **9.99 per cent** in **IndusInd Bank** of the total issued and paid-up capital of the private sector lender. The approval will be valid for 1 year i.e., up to December 8, 2022.

📌 A leading private general insurer in India, **Bajaj Allianz General Insurance** has started its '**#Care4Hockey**' Campaign to elevate field Hockey's recognition in India. The company has partnered with Padma Shri (2020) **Rani Rampal**, Indian Women's Hockey Team Captain, who will be the face of the campaign. '**#Care4Hockey**' is a one of its kind campaign which aims to support the development of Hockey in India from the grass-rootlevel.

📌 **Paytm**, which got listed in bourses last month, has announced the launch of **Paytm Wealth Academy**, a tech-powered educational platform. The launch of the wealth academy is initially on the **Paytm Money app**, the wealth management app owned by Paytm's wholly-owned subsidiary Paytm Money. Paytm Wealth Academy will initially be available to select users, followed by a complete rollout.

📌 **WhatsApp** has announced the **Digital Payments Utsav for 500 villages in India**. WhatsApp's Digital Payments Utsav is a pilot program that promotes digital payments to empower individuals and businesses and is meant as a project to further the cause of

financial inclusion. The aim is to empower villagers with access to digital payments via the **'payments on WhatsApp'**.

✚ **Asian Development Bank (ADB)** has approved a **Rs 2653.05 crore** (USD 350 million) policy-based loan to improve urban services in India. This loan supports the policies formulated by the **Ministry of Housing and Urban Affairs (MoHUA)** to benefit the urban poor, economically weaker sections, and low-income groups. ADB will also provide knowledge and advisory support to MoHUA in program implementation, monitoring and evaluation.

✚ **Mastercard and Google** announced a **tokenization method** that enables Google Pay users to safely transact using their Mastercard credit cards and debit cards. With this collaboration, Google Pay Android users can scan and pay across all Bharat QR-enabled merchants, tap-and-pay, and make in-app transactions through their Mastercard debit and credit card.

✚ **State Bank of India** will acquire up to **9.95 per cent** stake in **India International Clearing Corporation (IFSC) Ltd** subject to a maximum investment of **Rs 34.03 crore**. The Clearing Corporation is a GIFT City (Gandhinagar, Gujarat) based Market Infrastructure Institution (MII).

✚ **State Bank of India (SBI)** has signed an agreement with **Usha International Limited (UIL)** for **empowering women entrepreneurs** by providing financial assistance. The financial assistance will be provided under the Joint Liability Group model. This is the first of its kind collaboration between UIL and SBI in

coming forward together for the upliftment of the social and economic status of women entrepreneurs in rural areas of the country by making them self-reliant and providing equal opportunity for achieving financial growth and inclusion.

✚ **State Bank of India (SBI)** has signed an MoU with **Kendriya Sainik Board** to support and educate the children of war veterans, ex-servicemen, and war widows. India's largest bank said it will provide a grant of **₹ 1,000 per month to 8,333 war veterans'**. The bank has contributed ₹ 10 crores to the Armed Forces Flag Day Fund. The Armed Forces Flag Day is celebrated on December 7. According to the statement, the bank has contributed ₹10 crores to the Armed Forces Flag Day Fund. The Armed Forces Flag Day is celebrated on December 7.

✚ **India Post Payments Bank (IPPB)** has tied up with **National Payments Corporation of India's (NPCI)** bill payments system **Bharat BillPay** to facilitate cash-based bill payments service at customer's doorstep. Payments for various utility bills can be done on the Bharat BillPay platform and the facility will be made available to non- IPPB customers as well.

✚ **National Payments Corporation of India (NPCI)** has signed a partnership agreement with **Udemy Business**, to encourage innovative learning and skill development for employees of NPCI. The 3- year partnership with Udemy Business will offer courses on in-demand skills such as tech, domain, behavioural, and leadership skills to all NPCI employees. Through the mission **'Talent Development for All'** of NPCI, it provides capacity-building programmes in Artificial Intelligence (AI), Machine Learning (ML),

Blockchain, Distributed Ledger Technology (DLT), Robotic Process Automation (RPA), etc.

📌 **Indipaisa** has signed a partnership agreement with **NSDL Payments Bank** to launch Financial Technology (Fintech) solutions targeting India's 63 million **Small & Mid-sized Enterprise (SME) sector**. To empower SME owners & operators to provide facilities and services that help them grow businesses, comply with government tax laws and build a sustainable future.

📌 Senior bureaucrat, **Vivek Johri** has been appointed as the new **Chairman** of the **Central Board of Indirect Taxes and Customs (CBIC)**. He will succeed **M Ajit Kumar** who is completing his tenure.

📌 **Pradip Shah**, the founder of IndAsia Fund Advisors, has been appointed chairman of the **National Asset Reconstruction Company (NARCL)**. Shah, an MBA from Harvard and chartered accountant, is credited for establishing India's first and largest housing finance company, HDFC, and rating firm Crisil.

📌 **IFFCO-TOKIO General Insurance** has announced the appointment of **HO Suri** as its new **managing director and chief executive officer**. He was the financial advisor, head, internal audit & legal, at the company and the new position took effect from October 1.

📌 **Finance Industry Development Council (FIDC)** has announced fresh appointments to its board of directors. **Kamlesh Gandhi**, CMD of MAS Financial Services has been appointed as Co-Chairman, FIDC in addition to **Umesh Revankar**, CEO and MD of Shriram Transport Finance Group. **Sanjay Chamria** has resigned

as the Co-Chairman and Director, FIDC.

📌 The RBL Bank board has appointed **Rajeev Ahuja**, who's currently working as the Executive Director at the bank, as interim **Managing Director & Chief Executive Officer** of the bank with immediate effect, subject to the regulatory and other approvals.

📌 **Aarati Krishnan**, Editorial Consultant with BusinessLine, has been inducted as a member of the **Securities & Exchange Board of India's Advisory Committee** on Mutual Funds. The committee, chaired by **Usha Thorat**, former Deputy Governor of Reserve Bank of India, advises SEBI on matters related to mutual fund regulation to ensure investor protection, development of the industry and disclosure requirements.

📌 The Appointments Committee of the Cabinet (ACC) has approved the appointment of **Atul Kumar Goel**, MD & CEO of UCO Bank, as **MD & CEO of Punjab National Bank (PNB)** with effect from February 1 next year. Meanwhile, the ACC has appointed **Soma Sankara Prasad**, currently Deputy Managing Director at State Bank of India, as **Managing Director and Chief Executive Officer in UCO Bank**.

📌 **Vasudevan Pathangi Narasimhan** has been reappointed as the **Managing Director (MD) & Chief Executive Officer (CEO)** of **Equitas Small Finance Bank Limited (ESFBL)** for three years (from July 23, 2022, to July 22, 2025), by the Board of Directors (BoD). He is currently serving as the MD and CEO of the bank.

GIST OF CIRCULARS

HEAD OFFICE CIRCULARS IN NUTSHELL

**DECEMBER
2021**



FRIEND & GUIDE

Circular Number	Content
760	Shri Karunakara Shetty has been elected as Shareholder Director on the Board of our Bank with effect from 30.11.2021.
768	THE RESERVE BANK – INTEGRATED OMBUDSMAN SCHEME 2021 - Complaints to be resolved & replied with the required information/documents within 15 days of lodgment of the complaint in CMS portal. - Issue of Award for non submission of information/documents within 15 days. - Award issued for non submission of information/document is non appealable by the Bank. - The Reserve Bank has established the Centralised Receipt and Processing Centre (CRPC) at Chandigarh for receipt of the complaints Pan India.
770	INTRODUCTION OF A NEW UNIT VISIT REPORT FORMAT FOR PRE SANCTION INSPECTION
772	Branches to exercise utmost care while issuing Demand Drafts and ensure that the draft is complete in all respects and duly signed by the officials before delivering the drafts to the purchasers.
779	WALK-IN CUSTOMER – CAPTURING THE DETAILS IN CBS. - New Screen for maintaining the details of Walk-in Customer and inquiry of existing Walk-Customer ID has been provided in CBS. - Branches shall ensure to capture Walk-in Customer details mandatorily while carrying

	out Cash transactions for a non-account based Customer.
783	PERFORMANCE OF THE BANK IN DIGITAL SOURCING & END-TO-END DIGITAL LENDING UNDER RETAIL LOANS {EASE 4.0 (ENHANCED ACCESS AND SERVICE EXCELLENCE) PSB REFORMS AGENDA} • Branches / RAHs shall focus on “Digital Sourcing” of Housing Loan, Vehicle Loan, Education Loan and Personal Loan leads and increase the number of conversion of the leads. • Branches shall focus on “End-to-End Digital Lending” and popularize “Unsecured Personal Loan under Straight Through Process” in Digital Lending Platform & increase number of sanctions.
786	PRUDENTIAL NORMS ON INCOME RECOGNITION, ASSET CLASSIFICATION AND PROVISIONING PERTAINING TO ADVANCES
787	INTRODUCTION OF “ONLINE APPLICATION FOR PENSION AND COMMUTATION” IN HRMS PACKAGE • Online application form for Pension and Commutation is made available in HRMS package. • Employees who are retiring on Superannuation/VRS on or after 31.12.2021 and who are eligible for pension under “Canara Bank Employees’ Pension Regulations, 1995” to submit their application form for Pension and Commutation, through HRMS only. • Existing process of submitting physical application form is discontinued for employees retiring on or after 31.12.2021. • HRM Section at CO/HOSA Section/SAS Inspection Wing/PM Section HO, will sanction and forward the application to Pension Fund Section, HO, through HRMS. • Once the application is processed at Pension Fund Section, HO, the Pensioners will receive Digital Pension Payment Order (PPO) through e-mail instantly. • The procedure of sending Hard Copy of the PPO to the pensioners shall be discontinued.
788	RESTRICTION IN NUMBER OF FREE TRANSACTIONS FOR OUR CUSTOMERS / STAFF IN OUR BANK ATMs/CASH RECYCLERS – SERVICE CHARGES TO BE COLLECTED FOR TRANSACTIONS OVER AND ABOVE THE FREE TRANSACTIONS. • TO PERMIT 6 FREE TRANSACTIONS (FINANCIAL AND/OR NON-FINANCIAL) IN OUR ATMs/CASH RECYCLERS FOR OUR CARD HOLDERS, 8 FREE TRANSACTIONS (FINANCIAL AND/OR NON-FINANCIAL) IN OUR ATMs FOR SENIOR CITIZENS & 10 FREE TRANSACTIONS (FINANCIAL AND/OR NON-FINANCIAL) IN OUR ATMs FOR STAFF. • TO COLLECT ₹ 20/- FOR FINANCIAL TRANSACTIONS AND ₹ 5/- FOR NON-FINANCIAL—TRANSACTIONS BEYOND THE FREE TRANSACTIONS WITH EFFECT FROM 1st JANUARY 2022 • TO COLLECT ₹ 21/- FROM OUR CARD HOLDERS FROM EXISTING ₹ 20/- FOR TRANSACTIONS— BEYOND FREE TRANSACTIONS IN OTHER BANK ATMs WITH EFFECT FROM 1st JANUARY 2022
789	MASTER POLICY ON CREDIT RISK MANAGEMENT FOR DOMESTIC BRANCHES • Guidelines on post sanction clearance from next higher authority in respect of takeover of accounts rated as Moderate Risk are withdrawn. • Clarification on Government Guarantee condition under takeover of Retail Loans where moratorium has been availed. • Clarification on takeover of loans which are restructured under Resolution Framework 1.0 and 2.0. • Prior Clearance for negotiating the bills under Inland LC where our Bank is both LC Opening and Negotiating Bank.

	• Additional Guidelines on permitting concession in Rate of Interest and Service charges. • Modification in guidelines on permitting enhancement to existing borrowers which are externally unrated. • Clarification on Delegation of powers for permitting conversion of limits from Fund Based to Non fund Based. • Modification in Composition of Credit Review Committee for sanctions made by DGM-CAC at Circle Office (Circles headed by CGM / GM). • Clarification on Project Parameters with regard to Promoter's Contribution under Commercial Real Estate. • Enhancement in the maximum exposure to a particular project under Commercial Real Estate. • Modification in DOP for loans / advances to Commercial Real Estate
790	Processing and Sanctioning of MSME Loans in "Lending Automation Processing System (LAPS)" – Reiteration of guidelines. • Branches/Offices to process all MSME loans (Fresh, Renewal and Enhancement) through LAPS module only. • Branches to handle the "Application" part in LAPS module and forward the same to MSME Sulabh along with duly filled in application and relevant documents as per the checklist.
791	New options in HRMS Package: Allowances & Encashment Page - Supplementary Salary
794	MODIFICATION IN RETAIL LENDING SCHEME GUIDELINES • Housing Loan - Repayment period can be decided based on the age of earning youngest joint borrower/legal heir. • Housing Loan – RAH Head and above authorities can permit relaxation in age in case the entry age of the borrower/s is up to & beyond 70 years and exit age beyond 75 years. • Canara Budget - Longer Repayment period up to 84 months.
803	Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) – Obtention of guarantee coverage in respect of uncovered eligible credit facilities, anytime during the tenure of the loan.
809	AMBIENCE/CLEANLINESS AND RAMP FACILITY IN BRANCH/OFFICE PREMISES
811	REINSTATE ECS MANDATE AND DRAWDOWN/STANDING INSTRUCTION FOR RECOVERY OF LOAN INSTALLMENTS FROM THE BORROWERS MAINTAINING THEIR SALARY / OPERATIVE ACCOUNTS WITH OTHER BANKS – REITERATION OF EXISTING GUIDELINES
813	Ms.Nalini Padmanabhan has been nominated by Government of India as part-time nonofficial Director on the Board of Directors of our Bank with effect from 21.12.2021.
814	REVISED SOP ON QUARTERLY COMPLIANCE CERTIFICATE (QCC) THROUGH "ASCI" APPLICATION
821	Providing and maintaining proper earthing in branch/office/ATM locations to avoid equipment damage and network outage.
825	Introduction of new scoring card - Canara Retail Grade (CRG) for retail lending schemes in place of existing Rating sheet NF 990 – Modifications in policy guidelines • Introduction of new scoring card - Canara Retail Grade (CRG) for retail lending schemes in place of existing Rating sheet NF 990. • Delegation of Powers and Rate of Interest shall be linked to Canara Retail Grade (CRG). • Canara Retail Grade (CRG) shall be effective from 01.01.2022.
827	Modification in Scheme Guidelines under PM Micro Food processing Enterprises (PM FME) Scheme.
828	RELEASE OF TITLE DEEDS/SECURITY DOCUMENTS POST LOAN CLOSURE -REITERATION OF

	GUIDELINES Branches to update details in the CMTS package post closure of the loan.
829	IBA MEDICAL INSURANCE SCHEME FOR SERVING EMPLOYEES – RENEWAL OF THE POLICY FOR THE YEAR 2021-22
830	DOCUMENTS TO BE OBTAINED FOR COMMENCEMENT OF FAMILY PENSIONS
832	Identification of suitable premises to undertake Roof top solar power generation system in Bank's own/ long leased Buildings
833	INTRODUCTION OF NATIONAL PENSION SYSTEM (NPS) ACCOUNT OPENING SERVICE AT BUSINESS CORRESPONDENT LOCATIONS
834	Centralization of Payment of Security Services and Police Personnel Payment at RO. - Centralization of payment to Security Services and Police Personnel by Branches/Offices/ Currency Chests, at RO w.e.f. 01.01.2022. - Utilization of existing Saral GST Expenditure Package for payment to Security Services. - Payment of GST as per Bank guidelines to be ensured. - Deduction of TDS & GST TDS as per Bank guidelines to be ensured.
835	Revised NACH Mandate Format. - NACH Mandate format revised with immediate effect - Current format continues to be valid. - For OD/CC Accounts Reference 2 field is mandatory
836	POSITIVE PAY SYSTEM (PPS) Need to popularize the facility by displaying the features in notice board and display of flexi etc
837	Pradhan Mantri Kisan Urja Suraksha evam Uttham Mahabhiyan (PM-KUSUM) Scheme: Escrow Agreement format to be executed between Borrowers, DISCOM, Escrow agent Bank and Lending Bank.
841	FESTIVAL ADVANCE TO STAFF - Centralization of accounting procedure - There is no change in the existing procedure for availing / pre-closure of the festival advance through HRMS. - The Festival Advance availed on or after 01.01.2022 will be centrally accounted under GL 122422030 linked to DP code 0053 of PM Section, HR Wing. - The accounting/transfer/recovery of FA prior to centralization be handled as per the existing procedure at respective Branch/Office till the outstanding liability gets nullified. - The manual debits/credits to the GL 122422030 will be blocked for all Branches/Offices w.e.f 01.01.2022. Concerned Branches/Offices shall take up with HRMS Helpdesk through respective HRM Sections for enabling the blocked GLs for reconciliation of manual FA liability, if any. - After centralization, an option to generate reports with regard to FA availed by employees along with arrears in instalments (if any) shall be made available to Branch/Office/Controlling Offices in CBS / HRMS package.
842	No restrictions on operations of any account where periodic updation of KYC is due and pending as on date, shall be imposed till 31.03.2022, for this reason alone, unless warranted under instructions of any regulator/enforcement agency/court of law, etc. considering the prevalent uncertainty due to new variant of COVID-19.
846	Communication of Repayment Schedule to Borrowers – RBI Guidelines
848	Insurance Coverage on Contents of Safe Deposit Lockers from 1 st January, 2022 to 31st December 2022.

EVENTS OF DECEMBER 2021



GS VISIT TO VIJAPURA RO



CLUSTER MEET BY CBOA ERNAKULAM AND CBOA KOTTAYAM



CBOA OFFICE BEARERS MEET AT MEERUT RO



WEDNESDAY MEETING: CBOA CHENNAI



CBOA OFFICE BEARERS MEET AND GREET PROMOTION ASPIRANTS AT VARIOUS CENTRES



GS GREETs THE PROMOTION ASPIRANTS BY VISITING THE TEST CENTRE AT VIJAYAWADA



CBOA OFFICE BEARERS MEET AND GREET PROMOTION ASPIRANTS AT VARIOUS CENTRES



CBOA OFFICE BEARERS MEET AND GREET PROMOTION ASPIRANTS AT VARIOUS CENTRES



BRANCH VISITS BY CBOA MANGALURU



WEDNESDAY MEETING BY CBOA TRICHY



BRANCH VISITS BY CBOA PUNE



CLUSTER MEETINGS: CBOA KANNUR, ERNAKULAM AND KOTTAYAM



BRANCH VISITS BY CBOA BENGALURU



CHAIRMAN VISITS ERNAKULAM RO



WEDNESDAY MEETING: CBOA CHENNAI



BRANCH VISITS BY CBOA PUNE



MEMBERS MEET CBOA TIRUPPUR



BRANCH VISITS BY CBOA KANCHEEPURAM



TRUMPING THE TARGETS- RECOVERY CAMPAIGN- CBOA GUDALUR



GS LAUNCHING TRUMPING THE TARGETS CAMPAIGN- CANPAL STYLE- AT HYDERABAD



GENERAL BODY MEETING: CBOA RANCHI



TRUMPING THE TARGETS: RECOVERY CAMPAIGN: BY CBOA THIRUVALLUR



TRUMPING THE TARGETS: RECOVERY CAMPAIGN BY CBOA CHENNAI SOUTH



TRUMPING THE TARGETS: RECOVERY CAMPAIGN BY CBOA VIZAG



TRUMPING THE TARGETS: CASA CAMPAIGN: BY CBOA GAYA REGION



CHAMPIONS TROPHY FOOTBALL TOURNAMENT BY CBOA PALAKKAD



CRICKET TOURNAMENT BY CBOA HYDERABAD



CHIKODI PREMIER LEAGUE: CRICKET TOURNAMENT BY CBOA CHIKODI



MEMBERS MEET CBOA MUMBAI



TRUMPING THE TARGETS: INAUGURATION: CBOA VIJAYAWADA



TRUMPING THE TARGETS:RECOVERY CAMPAIGN: CBOA ERODE



DEFENCE WORK SHOP: TRIVANDRUM CIRCLE: ORGANISED BY CBOA KANNUR



BRANCHVISITS BY CBOA RAJKOT REGION

ALL INDIA STRIKE : DECEMBER 16TH & 17TH



ALL INDIA STRIKE: DEMONSTRATION BEING INAUGURATED BY CHAIRMAN AT TRIVANDRUM



ALL INDIA STRIKE: DEMONSTRATION BEING INAUGURATED BY GS AT VIJAYAWADA



ALL INDIA STRIKE: DEMONSTRATIONS AT VARIOUS PARTS ACROSS THE COUNTRY



ALL INDIA STRIKE: DEMONSTRATIONS AT VARIOUS PARTS ACROSS THE COUNTRY



ALL INDIA STRIKE: DEMONSTRATIONS AT VARIOUS PARTS ACROSS THE COUNTRY







ALL INDIA STRIKE: DEMONSTRATIONS AT VARIOUS PARTS ACROSS THE COUNTRY





ALL INDIA STRIKE: DEMONSTRATIONS AT VARIOUS PARTS ACROSS THE COUNTRY



ANNUAL SPORTS MEET : CBOA BHUBANESHWAR

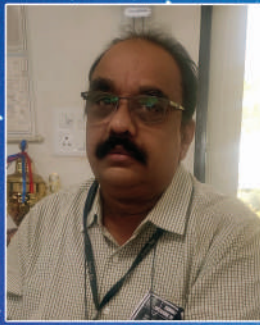


TRUMPING THE TARGETS: CANPAL STYLE: CAMPAIGN LAUNCH AT TRIVANDRUM BY GS & CHAIRMAN

CIRCLE COORDINATING OFFICERS



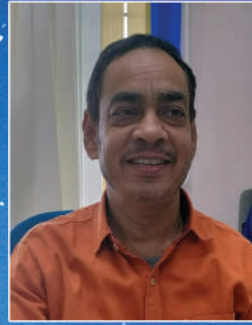
ANKIT SAHGAL
DEP GEN SECRETARY
AGRA



RICHHARIYA B K
SENIOR VICE PRESIDENT
AHMEDABAD



SHAMA SUNDER K
DEP GEN SECRETARY
BANGALORE



KRISHNAKANT TRIPATHY
JOINT GEN SECRETARY
BHOPAL



P K MOHANTY
VICE PRESIDENT
BHUBANESHWAR



YÜGESH KUMAR
ORG GEN SECRETARY
CHANDIGARH



PRABHU D
JOINT GEN SECRETARY
CHENNAI



SHIV SHANKAR KUMAR SINGH
ORG GEN SECRETARY
DELHI



BHABA KANTA DEKA
DEP GEN SECRETARY
GUWAHATI



UDAYKUMAR Y MAHALE
DEP GEN SECRETARY
HUBBALI



B LINGA REDDY
SENIOR VICE PRESIDENT
HYDERABAD



AMIT SHARMA
DEP GEN SECRETARY
JAIPUR



SANDEEP BATRA
JOINT GEN SECRETARY
KARNAL



UJJAL NARAYAN SAHA
DEP GEN SECRETARY
KOLKATA



DHĀNANJAY SINGH
VICE PRESIDENT
LUCKNOW



MURUGAN K R A
JOINT GEN SECRETARY
MADURAI



S RAMESH NAIK
DEP GEN SECRETARY
MANGALORE



PRASANNA K
DEP GEN SECRETARY
MANIPAL



GANESH SAINDRE
DEP GEN SECRETARY
MUMBAI



KISLAYA
VICE PRESIDENT
PATNA



K A KADAM
DEP GEN SECRETARY
PUNE



SHAILESH KUMAR TRIPATHI
JOINT GEN SECRETARY
RANCHI



MANOHARAN P
DEP GEN SECRETARY
TRIVANDRUM



JEEVANSATYA PRAKASH
DGS
VILJAYAWADA



RAVISHANKAR R
TREASURER