THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)

Registered under Trade Unions Act, 1926 at Mumbai.
(Affiliated to AIBOC)

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Hearty Congratulations for Crossing Rs 25 Lakh Cr

"Individual commitment to a group effort – that is what makes a team work, a company work, a society work, a civilization work." *~Vince Lombardi*

Dear Canpals,

Our Mother Bank has reported the historical financial results for FY 2024-25, which is nothing short of exceptional. Every major parameter exhibited a fabulous growth exceeding our guidance value. With a historic **cumulative Net Profit of Rs.17,027crore**, which is a **17%** increase over FY 2023-24, we are on a growth spree.

My dear Canpals, we are now a Rs. 25.3 Lakh Crore Bank! ***With 11.32% y-o-y growth, our global business portrays an exponential growth.***

The numbers we have declared illustrates the story of a bank that is not only financially stronger but also operationally agile, digitally forward and socially inclusive. However, behind those numbers lies a deeper truth: *our success this year is ultimately a reflection of our individual and collective contribution.*

We are the gratified core stakeholders of one of the largest financial conglomerates of our nation – ***CANARA BANK***. It is really a proud moment for each and every Canarite to witness the balance sheet of our Mother Bank growing from strength to strength in each passing quarter. Our brand value and broad-based acceptance among our multiple stakeholders are clearly evident. They see Canara Bank as a high potential, growth oriented and financially sustainable institution.

Amidst a constantly evolving economic landscape, we have remained steadfast in our pursuit of excellence, ensuring that our customers receive the best possible services while upholding our core values of integrity, transparency and customer-centricity.

I express my heartfelt thanks and best wishes to our **beloved MD &CEO** for leading us from the front with an unwavering vision of making our Mother Bank, the Top Bank in the Industry. His guidance and vision are instrumental in achieving greatness for our Mother Bank.

Let me sincerely thank our **Top Management** for ably strategizing the roadmap towards brighter, stronger and unrivalled future for our Mother Bank. They have ably instilled all the required processes and frameworks to ensure that every time we scale a new record with panache.

Friends, as I reiterate many times, **you are the foot soldiers, the pillars who drive both the top line and bottom-line!** It is your will, grit and your dedication that has resulted in this performance. The magical synergy of all our Canpals, ably steered by our top leadership, has created many reasons to celebrate for all of us.

The highlights of the results reported by our Mother Bank for the period ended March 2024 are as follows:

- **The global business as at 31st March 2025 stands at a mammoth Rs. 25.3 lakh crores with global deposits of Rs. 14.57 lakh crores and global advances at 10.73 lakh crores.**

- **The Retail Credit portfolio has grown by over 42.8% year-on-year to Rs. 2.23 lakh crores with housing loans portfolio growing at an encouraging 13.57% to Rs. 1.06 lakh crores.**

- **Our MSME portfolio grew by 8.23% y-o-y to Rs. 1.4 Lakh Crores. This puts our RAM portfolio at a reckoning 56.8% of the total advance portfolio, growing at more than 13.23% y-o-y.**

- **Our Bank's Net profit year-on-year has increased 17% to Rs.17,027 crores from Rs.14,554 crores in the previous financial year.**

- **Net profit has considerably risen to Rs.5,004 crores for the quarter ending Mar-2025 from Rs.3757 crores for the quarter ended Mar-24, a y-o-y growth of 33.19%**

- **Operating profit for the year ended March-25 has improved to Rs.31,391 crores from Rs.29,413 crores last year, a y-o-y increase of more than 6.72%. This is one of the key areas where we have to focus on the present financial year.**

- **Net NPA has reduced to 0.70% (Rs.7353 crores) as at Mar-25 as against 1.27% (Rs.11,823 crores) for the same period last year, which portrays our asset quality.**

- **This year the Bank has declared a dividend of 200% of paid-up capital. This is phenomenal, giving a clear message to our investors that we care and we share.**

Our success would not have been possible without the **trust and support of our valued customers and stakeholders**. I want to take this opportunity to thank them for their confidence in our Mother Bank and assure them that we will continue to strive for excellence in delivering top-notch financial solutions.

“Each One Reach Ten” – Our flagship program to improve the CASA of our Mother Bank has given good yield, which is reflected in our balance sheet. At present our CASA Deposit is **Rs.4,14,976 crore,** which is **Rs.37,769 crore** above the figures in Dec-2024. These numbers are absolutely miraculous and we have shown to the industry that the family of Canpals is a force to reckon with in the banking industry.

I express my sincere gratitude to **each and every Canpal** for giving your soulful and dedicated efforts in the field. Your tremendous efforts are the key behind the success of our flagship program “Each One Reach Ten”. **Hats off to you my dear Canpal Family Members! You did it! You proved to the industry that *Balance Sheets are not written in board rooms; they are written in the field by the hard work, dedication and sacrifice of every grassroot official.***

To sustain and surpass our current momentum, I kindly request each and every Canpal:

- To ensure compliance.
- To do ethical banking.
- To have relentless customer focus and ensuring customer delight.
- To learn new technologies and upskill yourself.
- To give more attention to innovative ideas, thereby refining and redefining the existing processes.
- To give special attention to Green Financing.
- To activate PMJJBY, PMSBY, Govt Schemes or any product only after receiving customer's written consent.
- To embrace "Moral Courage" and stay true to your ethical path.
- To serve our customers with a smile!

Friends, in the current financial year too, our key focus should be on the **CASA Ratio** and **Operating Profit.** With powerful products at our disposal, we can surpass the industrial benchmark in style with respect to both these parameters. There is nothing called impossible to this Mighty Canpals' Family and I firmly believe that the numbers in our balance sheet will grow from strength to strength in the upcoming quarters.

Let us put our best foot forward in garnering new and quality business. Let us entwine our hard work with smart work and bring more honours to our Mother Bank and make our Bank, **The Best Retail Bank** in the Industry. Let us continue our sincere efforts and work in line with our trade mark Canpal spirit to ensure continued glory for our Mother Bank. Let us leave no stone unturned in taking our Mother Bank to the pinnacle of glory.

You care for the Bank and CBOA cares for you!

Flaw-Free Banking! Fraud-free Bank!

Discipline in CBOA! Development in Canara Bank!

Yours Sincerely,

RAVI KUMAR K
General Secretary