

THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)

Registered under Trade Unions Act, 1926 at Mumbai.
(Affiliated to AINBOF)



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Do not wait to strike when the iron is hot rather make it hot with your strike!

My Dear CANPALs,

It's now or never!

Time is ripe for us to stand up to the detractors and proclaim our displeasure at the injustice dispensed on us - the banking community. We all have fought hard since time immemorial when the very nature of PSBs is compromised.

What better cause can we find, than to fight for our survival, which is the survival of the PSBs?

- It is not wages, we are fighting for.
- It is not benefits, we are fighting for.
- It is not welfare, we are fighting for.
- This fight is not for us.

Rather,

- We are fighting to safeguard the interests of the public.
- We are fighting for the upliftment of the society.
- We are fighting to keep public money in safe hands.

- This fight is for the first time student, first time entrepreneur, the downtrodden, the uneducated and the have-nots of the nation.

Let's fight not only to save the PSBs but also fight for what it stands for.

Dear Friends, we should not be complacent in the fact that our Bank is not in target. The talk of the town is only the privatization aspect of the Banking Laws (Amendment) Bill, 2021.

The bill also aims to reduce the stake of the Government to 26% of total capital, which is as good as privatization.

Needless to say, reduction of holding by the government may pave the way for private players to infringe upon the deposits of the common man.

It may also be a platform for foreign banks to stake claim to the huge capital of the Nationalized banks.

Friends, is it not our duty to fight for the cause of the brothers and sisters of those two banks that are at the verge of Privatization?

Today our bank is in a comfortable position thanks to YOU. The path we crossed was not all smooth, we faced intermittent regulatory norms, stringent accounting procedures and excessive provisioning features.

In the past two decades it was the PSBs that accommodated some of the brightest young minds of the nation, and that is none other than us.

It is the innovative youth that helped stronger banks sail past all the hurdles put up by the regulators.

So my dear youth, get up, come out and show your might, for this is another battle to establish your identity and the identity of your organization.

Let us step out together, tomorrow and the day after to

- *Unleash our collective strength*
- *Show every one of our Unity.*
- *Fight for the noble cause*
- *Stand up against adverse policies*

I request every CCO and CNT to organize and monitor the agitational activities and every Regional Secretary to act and talk to each and every member.

Let's come together in large numbers from tomorrow and agitate - not for our bank, not for our families, not for ourselves but ***FOR ALL BROTHERS AND SISTERS*** from across the banking ocean.

SAVE PUBLIC SECTOR BANKS

SAVE THE NATION

Your General Secretary



Ravikumar K