

THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)



Registered under Trade Unions Act, 1926 at Mumbai.
(Affiliated to AIBOC& AINROF)

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To

Hon'ble Finance Minister
Ministry of Finance
Jeevan Deep Building
Parliament Street
New Delhi - 110 001

Respected Sir,

Sub : Banks Board Bureau – Recommendations of 14 personages for the post of MD & CEOs in Public Sector Banks

Recently Banks Board Bureau had recommended 14 personages for being appointed as MD & CEOs in Public Sector Banks. When the list is carefully perused it is observed that from out of 14 people recommended by BBB for being appointed as MD & CEO of nationalised banks nine of them are from SBI group (6 are present DMDs of SBI) giving a representation of 65% to the people from SBI group.

It is also learnt that government is considering only the executives from SBI for being appointed as MD & CEOs of top nationalised banks. This would lead to more promotional opportunities for top executives of SBI at the expense of the top executives of nationalised banks who would be left with a feeling of being given a raw deal.

The above recommendations also defy logic as the performance of the nationalised banks and its top officials had been given a complete go by. Comparing the Business also Nationalised Banks command more than two thirds of the business share with a staggering 85 lakh crores compared to SBI groups 41 lakh crores. This skewed representation in favour of SBI is bound to dent the morale of the officers in the nationalised banks as 70% of officers are from nationalised banks only.

There is no dearth of talent in nationalised banks since the personnel recruited to nationalised banks also go through the same rigor, as is applicable in case of SBI. Though appointment of SBI to executives to top posts of nationalised banks has happened previously also what is intriguing is that the reverse is not happening for no good reason.

The big loan accounts which are NPAs in nationalised banks are also NPAs in SBI and in many of the accounts SBI is the leader of consortium finance accounts. If that being the case why the nationalised banks executives are being discriminated, is to be looked into by concerned agencies of government. It also requires initiation of remedial measures, sooner than later, lest the above steps will surely demotivate the nationalised bankers.

We request your kind intervention in the matter, take into account the aspirations of the executives from nationalised banks and ensure appropriate representation to them while according promotions.

Looking forward to your positive response and action in the matter.

Yours sincerely

G V MANIMARAN
GENERAL SECRETARY

Copy to :

1. The Governor, Reserve Bank of India, Mumbai.
2. The Chairman, Banks Board Bureau, Mumbai.