

THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)



Registered under Trade Unions Act, 1926 at Mumbai.
(Affiliated to AIBOC & AINBOF)

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A peek into the present 3 – 30.06.2018

Dear Canpals,

Few days back many leading dailies had reported the details of internal investigation carried out by Punjab National Bank in connection with the fraud committed by Nirav Modi. The investigation had identified many loopholes in the Bank's Systems and monitoring aspects. The lapses identified in the case are

1. Non checking of Daily Monitoring System reports
2. Junior rank official given full powers to access and verify large transaction beyond delegated powers
3. Email originating after normal working hours
4. Email sent from personal email id
5. Retention of the Employee by not implementing multiple transfer orders
6. Unauthorised usage of passwords even on the days of absence

Friends kindly go through the lapses and think about them. Many of us are also committing similar mistakes in our day to day working without paying attention to the laid down systems and procedures by the Bank.

We tend to discount these matters as trivial ones and comfort ourselves by offering excuses like customer service, paucity of time, my superior told to do so, nothing will happen by doing / not doing this, I am not committing any wrongdoing etc.

But the fact of the matter is that we are unwittingly committing ourselves to potential problems and putting ourselves into a tight corner by offering such types of excuses.

I wonder how many times generation of mandatory reports have been skipped, powers exercised beyond delegated powers, Emails sent after working hours, using of personal mail id for official work, retention of employee in a particular section for his specialization have been done by our Canpals in the regular course of Bank functioning.

Friends, Nowadays majority of the Officers / Managers, though highly qualified, have little or no functional experience in many facets of banking. Though it will take time to gain experience, expertise depends on the individual's urge to learn new things.

Canpals, Introspect

Are we being Professionals with an urge to gain expertise in our area of functioning so that lack of experience can be compensated ?

If the answer is "Yes", We can definitely ensure

FRAUD FREE BANK

FLAW FREE BANKING

G.V.MANIMARAN
General Secretary