

# THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)



Registered under Trade Unions Act, 1926 at Mumbai.  
(Affiliated to AIBOC & AINROF)

## CENTRAL OFFICE

402-406, 4<sup>TH</sup> Floor, Himalaya House, P.B.No.262,  
79, Mata Ramabai Ambedkar Marg, FORT, MUMBAI:400001  
Tel: 2261 7872, 2270 5750, 22692083 Fax : 2261 8306  
Gram: CIBIOA, E-mail: [cboabom1@hotmail.com](mailto:cboabom1@hotmail.com) / [cboa@vsnl.net](mailto:cboa@vsnl.net)  
[www.cboa.co.in](http://www.cboa.co.in)



## KARNAL OFFICE :

Bay Site 17-18, HUDA Sector 12  
KARNAL – 132001.  
HARYANA  
Email: [mehtabk5@gmail.com](mailto:mehtabk5@gmail.com)



## CHENNAI OFFICE :

216, Royapettah High Road,  
Royapettah, Chennai-600014  
Tel: 044 – 28113151  
e-mail: [cboachennai@yahoo.in](mailto:cboachennai@yahoo.in)

GS WP 032 2018

07 Jun 2018

## A PEEK IN TO PRESENT 2

Dear Friends,

In the last one month two major frauds were reported and two of our Branch in charges are under Suspension.

A Big difference in other reported frauds is that NO OUTSIDERS ARE INVOLVED in the above said two instances.

1. Few jewel packets were removed worth nearing a crore by the substaff.  
Branch manager is suspended.

2. The jewel appraiser has played all kinds of tricks caused a loss of nearing 1.50 crores.

SM is under suspension

1. In both the cases the criminals were having free access to the GOLD PACKETS.

2. In the second case, it is doubted that the culprit had access even to the systems.

3. Both the criminals were enjoying fullest command and influence over the branch officials including the top of the branch.

4. All the staff and including the officers under suspension expressed that they did not have an iota of suspicion till the fraud is unearthed.

Questions:

1. Are we recruiting and engaging primarily criminals in the Bank?

2. Are they so well trained criminals that we could not get a trace of suspicion till they are caught?

3. Are our officers and employees are so very innocent and nascent that they are not unable to identify the tinge of criminality in their subordinates?
4. Are we so very busy and hard pressed that the key holders are unable to operate by themselves and hand over the keys to unauthorised persons?
5. Are we so avarice that we are so easily lured by physical or financial assistance extended by our subordinate staffs?
6. Whether our system is so weak and porous that the criminals can enter into the Bank and we are unable to instil a sense of being watched and unable know at the first strike?

What ever could be the reasons, it is a fact that in the above mentioned two incidents, the effects remain are,

1. It was committed by the insiders.
2. Total dependence on the unreliable, born criminals to the extent of allowing them to have access even to the security items, keys and systems unguarded.
3. System could not identify the crime at the first strike.
4. No proper coordination among the supervisors and senior loyal employees that has resulted in improper information flow.
5. Bank has lost both money and reputation.
6. Branch incharges and supervisors are under pressure and problems today and even a personal stigma due to suspensions and charge sheets.

HAVE AN INTROSPECTION,

ARE WE LOYAL AND COMMITTED TO OUR MOTHER BANK?

A small anecdote:

Security frisking in the Indian Airports are manned by CISF.

I never saw a CISF personnel is casually handling the exercise of frisking the Airport employees, airline employees, Pilots and Air hostesses, whom they are meeting daily.

They are also subjected to same style of security check and at the most, we can witness an acknowledgement of knowing early, from their smile which may not be, incase of other passengers.

Why?

THEY ARE PROFESSIONALS AND THEY KNOW THEIR DUTIES.

Shall we?

FRAUD FREE BANK  
FLAW FREE BANKING

GOOD DAY

MANIMARAN G V  
General Secretary