

# THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)



Registered under Trade Unions Act, 1926 at Mumbai.  
(Affiliated to AIBOC & AINROF)

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**GS WP 031 2018**

**04 Jun 2018**

1. Primarily let's influence the UFBU partners to understand the formula of fixing the Basic +DA on the lines CPC.
2. We will make them to understand that we did not demand CPC but we demand CPC formula which suggests the Basic + DA without linking to the Profit and paying capacity.
3. Our demand of following the above said formula is nothing to do with Five years or ten years.
4. Another big fact is that our salary is never bigger than our counter parts in the Govt. though they get once in ten years.
5. The wage settlements are nothing to do with the embargo on recruitment.
6. Recruitments are done by the respective banks to match their staff needs independently as they are enjoying functional autonomy.
7. Is it not a fact there was an embargo between 2001 and 2009 on recruitment when we have been enjoying the Bipartite settlements?
8. Is it not true that the announcement of the Govt that they may not be having CPC in future is to adopt the principles of Code of wages bill which is built up on the minimum wages concept as adopted in CPC formula?
9. Even the total merger of DA with the Basic pay as on November 2017 will give starting basic of 33000 only with Nil DA.
10. If we add even 10% increase in Basic after the merger against 2% achieved during the last wage revision, the revised Basic +DA can't be more than 36000.

11. Whereas if we insist for CPC formula the starting Basic+DA would be 57000 minimum.

I request our GS AIBOC to educate the other constituents of UFBU.

Manimaran G V  
General Secretary