

THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)



Registered under Trade Unions Act, 1926 at Mumbai.
(Affiliated to AIBOC & AINROF)

CENTRAL OFFICE

402-406, 4TH Floor, Himalaya House, P.B.No.262,
79, Mata Ramabai Ambedkar Marg, FORT, MUMBAI:400001
Tel: 2261 7872, 2270 5750, 22692083 Fax : 2261 8306
Gram: CIBIOA, E-mail: cboabom1@hotmail.com / cboa@vsnl.net
www.cboa.co.in



KARNAL OFFICE :

Bay Site 17-18, HUDA Sector 12
KARNAL – 132001.
HARYANA
Email: mehtabk5@gmail.com



CHENNAI OFFICE :

216, Royapettah High Road,
Royapettah, Chennai-600014
Tel: 044 – 28113151
e-mail: cboachennai@yahoo.in

GS WP 025 2018

28 May 2018

A PEEP IN TO THE PAST -7

Dear Friends

Good morning to all.

One of our retired friend asked me whether I would be writing any negative events also.

I told him that I have never come across in my life.

Honestly dear friends, I have never come across any negative character in my life of 57 years either from inside or outside of the Bank.

But one such enigmatic personality was Mr K R NAIK headed the Chennai circle as DGM.

He called me once and handed over a poultry proposal received from Mudalaipatti branch and told me that I must study in depth as it was recommended by a politician.

As little experienced, I showed the Branch positive recommendation as the proposal was Technically feasible and financially viable.

But he insisted me to go in person and conduct the pre sanction visit which we never did from CO, besides, the branch was having an AEO service who was senior to me and now he is the Dgm.

But, Dgm advised me to prepare an appraisal note by personally visiting the unit.

Came back to the section and telephoned to the AEO who confirmed that the proposal was recommended by an MP and the borrower is a local advocate.

For my specific question he responded that the proposal was not good as the borrower was not reliable and the account would become LPD.

The branch had to recommend because of the political power to avoid embarrassment and the proposal could be rejected by CO which would be a face saving to the branch too.

Went to Mudalaipatti along with the AEO of DO Salem who already retired as AGM of our bank.

We three visited the unit got convinced that the loan should not be given.

Came back to Chennai and prepared two pages note recording that the proposal was not financially viable because of the artificially inflated costs to accommodate margin and technically not feasible as the promoter was incapable as he was a practicing lawyer cannot concentrate in farming.

Mr K R NAIK browsed my report for five minutes and asked, “ Are you owning your statements?”

When I told YES, he ordered me to call the steno who is still there in CO.

Dgm dictated a covering letter - to HO- a free flow of his command over both the subject and language which ended up with a firm stand “THUS WE ARE LODGING THE PROPOSAL, BUT STILL IF YOU DEEM IT FIT TO SANCTION, TAKE THE DECISION AT YOUR END.”

The very important part here is that THE REJECTION LETTER WAS DICTATED BY DGM HIMSELF AND THAT WAS IN THREE PAGES - a page more than my report.

Came out of the Dgm’s Cabin keeping my HEAD high and my DGM’s image in my heart.

A big lesson in my life “NEVER YIELD TO ANY POWER AND STAND BY YOUR INNER VOICE “ and always attempt to follow.

MANIMARAN G V
General Secretary