



LIGHT CIRCLE - FEBRUARY 2016

**GIST OF HO CIRCULARS ISSUED
DURING JANUARY : 2016**

- 1/2016 Reduction in the period for renewal of SWF loans from 12 months to 9 months with effect from 5.2.2016.
- 2/2016 Withdrawal of check off extended to Canara Bank Workers' Union
- 3/2016 Web based application for online sourcing & Issuance of health Insurance Policies of Appollo Munich Health Insurance Co.Ltd
- 4/2016 RTGS Holidays for the year 2016
- 5/2016 PREVENTION OF FRAUDS – HOUSING LOANS AND CANARA VEHICLE LOANS - REITERATION OF GUIDELINES
- 6/2016 Lending under MoUs with various Vehicle Manufacturers – Improving sanctions on merits and strengthening monitoring mechanism
- 7/2016 LOANS TO COMMERCIAL REAL ESTATE - CLASSIFIED UNDER MSME SECTOR
- 8/2016 CAR LOAN SCHEME TO OFFICERS/WORKMEN and TWO WHEELER LOANS AT CONCESSIONAL ROI CONVERSION OF THE EXISTING LIABILITY UNDER ADDITIONAL VEHICLE LOAN FOR PURCHASE OF CAR BY OFFICER EMPLOYEES AND CAR LOAN SCHEME TO WORKMEN/ OFFICERS TO CAR LOAN SCHEME AT CONCESSIONAL RATE OF INTEREST
- 9/2016 Introduction of Online payment facility for Excise Department, Government of Uttarakhand
- 10/2016 Revision in the despatch procedure of personalised RuPay Debit Cards
- Personalized RuPay Debit Cards generated centrally at Card Division in the accounts opened under product codes 108,119 & 127 would be dispatched directly to the registered address of the customers through Regd. Post.
 - Returned cards will be re-dispatched to the respective branches for onward delivery to the customers as per our existing procedure.
 - PIN Mailer will be sent to the respective branches for onward delivery to the customers after proper identification & duly linking the Debit card in CBS.
 - Branches to send all the undelivered personalized RuPay Debit Cards (irrespective of the product codes of the accounts to which the cards are issued) lying at branches to the registered mailing address of the customer by Regd. Post
 - Branches shall verify the correctness of address, Mobile number and Date of Birth of cardholders and update the same in CBS after obtaining request letter & authentic supporting document/s duly adhering to the extant guidelines wherever changes are observed.
 - Mobile number of Cardholders shall be registered in CBS wherever available following the extant procedure, for receiving SMS alerts.
- 11/2016 DRAWING CREDIT INFORMATION REPORTS (CIRs) FROM MULTIPLE CREDIT INFORMATION COMPANIES (CICs) AND CREDIT SCORES

CLARIFICATION ON ISSUE RELATED TO BUREAU SCORES OF CREDIT INFORMATION COMPANIES AND ITS USAGE

12/2016 CREDIT GUARANTEE SCHEMES OF M/s. NATIONAL CREDIT GUARANTEE TRUSTEE COMPANY LTD (NCGTC), MOF, GOI.

1. CREDIT GUARANTEE FUND FOR SKILL DEVELOPMENT (CGFSD) TO COVER VOCATIONAL EDUCATION LOANS SANCTIONED UP TO LIMIT OF Rs.1.50 LACS.
2. CREDIT GUARANTEE FUND SCHEME FOR EDUCATION LOANS (CGFSEL) TO COVER EDUCATION LOANS SANCTIONED UNDER IBA'S MODEL EDUCATION LOAN SCHEME, UPTO LIMIT OF RS.7.50 LACS.

13/2016 Padho Pardesh Scheme of Interest Subsidy on Education Loans for Overseas Studies for the students belonging to the Minority Communities – Opening of SAS package for the FY 2015-16

14/2016 Check-off facility extended to Canara Bank Karmachari Sena – Increase in the rate of subscription

15/2016 Memorandum of Understanding with M/s Tata Motors Limited (TML) to finance the Company's Commercial Vehicles. - continued for two years from 05.01.2016 to 04.01.2018.

16/2016 Introduction of TALENT BANK Scheme

17/2016 CHECK OFF FACILITY EXTENDED TO CANARA BANK STAFF UNION – INCREASE IN THE RATE OF SUBSCRIPTION

18/2016 Atal Pension Yojana Scheme – Observing every Wednesday commencing from 13-1-2016 as “APY Login Days”

19/2016 IBA MEDICAL INSURANCE SCHEME FOR SPOUSES OF DECEASED EMPLOYEES / RETIREES

20/2016 Maintenance of Asset Quality in MSME credit Portfolio –Adherence to Project Nireekshan Guidelines.

21/2016 1. GOAL 72- MARCH TO MARCH- MSME Credit Campaign for the period from M S M E 15th January 2016 to 15th March 2016.

2. Objective is to reach the level of Rs.72000 crores under MSME credit by March 2016.

3. All branches and offices to actively participate in the MSME Credit Campaign.

4. Weekly Reporting by branches to Circles and by Circles to Head Office.

22/2016 WITHDRAWAL OF CHECK OFF EXTENDED TO CANARA BANK BAHUJAN OFFICERS' UNION AND CANARA BANK BAHUJAN EMPLOYEES' UNION

23/2016 MSME -5/16"- MONITORING SPECIAL MENTION ACCOUNTS

PRE-SANCTION, POST-SANCTION AND PRE-RELEASE PROCEDURES NEED TO BE STRICTLY ADHERED TO.

REVIEW ALL ACCOUNTS; IDENTIFY ACCOUNTS SHOWING EARLY WARNING SIGNALS AND INITIATE PROMPT CORRECTIVE STEPS.

GENERATE SMA LIST PERIODICALLY. ENSURE PROMPT RECTIFICATION IN CASE OF NON-FINANCIAL REASONS.

FOLLOW UP FOR RECOVERY OF OVERDUES & REGULARIZATION OF ADHOC/ TOD GIVEN WELL IN TIME.

CIRCLES TO OPERATIONALIZE AND MONITOR "MICRO ENTERPRISE BUSINESS CENTRES" FOR EFFECTIVE FOLLOW UP OF SMALL VALUE ACCOUNTS. CONTAIN ACCOUNTS UNDER SMA TO 5% OF THE MSME PORTFOLIO BY MAR'2016.

24/2016 Central Repository Information on Large Credit (CRILC) – Reporting to RBI by HO

25/2016 "SCALE DOWN TO 2015"- CONTAIN MSME NPA TO BELOW MARCH' 2015 LEVEL

1. BRANCHES/ OFFICES SHOULD AIM TO CONTAIN NPA UNDER MSME TO BELOW MAR 2015 LEVEL BY MAR 2016.
2. TWIN APPROACH OF MINIMIZING FRESH SLIPPAGES AND RECOVERING/ UPGRADING EXISTING NPA.
3. UPGRADE ALL THE ACCOUNTS SLIPPED TO NPA DURING THE CURRENT FINANCIAL YEAR (APR'2015 TO DEC'2015).
4. ENSURE UPGRADATION OF ALL ACCOUNTS IDENTIFIED AS UPGRADABLE OUT OF EXISTING NPAs.
5. CIRCLES TO ENSURE OPERATIONALIZATION OF "MICRO ENTERPRISE BUSINESS CENTRES" FOR FOCUSED AND EFFECTIVE FOLLOW UP OF SMALL VALUE STRESSED ACCOUNTS.

26/2016 CHECK OFF FACILITY EXTENDED TO CANARA BANK OFFICERS' UNION – INCREASE IN THE RATE OF SUBSCRIPTION

27/2016 Facility enabled for remittance of Examination Fees for candidates appearing for PGMAT- 2016 conducted by Bihar Combined Entrance Competitive Examination Board through e-challan in ALL our Branches

28/2016 Mandatory issuance of EMV CHIP & PIN based cards.

29/2016 Gold Related Schemes – Sovereign Gold Bonds Scheme.

30/2016 Sovereign Gold Bonds – Issue of Second Tranche conducted by RBI from 18th to 22nd January 2016

- RBI has fixed the issue price at Rs.2,600/- per gram of SGBs
- The number of designated branches of the Bank has been increased from 142 to 180.

31/2016 Memorandum of understanding with Bajaj Auto Limited continued for two years from 14.01.2016 to 13.01.2018

32/2016 Gold Related Schemes – Sovereign Gold Bonds Scheme.

- Sovereign Gold Bonds – Issue of Second Tranche conducted by RBI from 18th to 22nd January 2016
- Technical/Operational Guidelines for handling the Software Module by the users in designated branches are furnished.

33/2016 TALENT BANK SCHEME – Extension of time

34/2016 RENEWAL OF MOU WITH M/S TATA MOTORS LTD. FOR FINANCING CARS OF THE COMPANY FOR FURTHER TWO YEARS TILL 29/08/ 2017

- 35/2016 CUSTOMER SERVICE – PUNCTUALITY AND DISCIPLINE
- 36/2016 Request for software development, New functionalities, report, change request, and other modification.
- 37/2016 Credit Risk Guarantee Fund Trust for Low Income Housing (CRGFTLIH) Scheme of National Housing Bank – Enhancement in the eligible housing loan amount from Rs.5 Lakhs to Rs.8 Lakhs
- 38/2016 National Automated Clearing House (NACH) – ECS (Electronic Clearing System) Debit functionality.
- 39/2016 Atal Pension Yojana Scheme – Extension of time-line upto 31st March, 2016 for providing Government Co-contribution under the Atal Pension Yojana (APY)
- 40/2016 ONLINE INSTANT IN-PRINCIPLE SANCTION OF HOUSING LOANS AND CAR LOANS
- 41/2016 REVISION IN INTEREST RATES ON DOMESTIC & NRO TERM DEPOSITS W.E.F. 25.01.2016.
- Revision in interest rate on Domestic and NRO Term Deposits of Rs.1 crore and above w.e.f. 25.01.2016.
- Bank is not accepting Bulk term deposits under Non callable segment for maturities of 5 years and above.
 - All other terms and conditions detailed in HO Circular 484/2015 dated 08.10.2015 shall continue.
- 42/2016 Monitoring and test checking – Compliance of regulatory / Internal guidelines- Roles and responsibilities of branches and circle offices
- 43/2016 Appointment of Shri. Dina Bandhu Mohapatra, as Executive Director of our Bank, for a period of three years
- 44/2016 CHECK OFF FACILITY EXTENDED TO CANARA BANK OFFICERS' ORGANISATION (REGD.) – INCREASE IN THE RATE OF SUBSCRIPTION
- 45/2016 KYC/AML/CFT guidelines- Reiteration of existing guidelines.
- 46/2016 Release of enhanced version of e-Infobook
- 47/2016 Change of Short Code Mobile Number “5607060” used by Customers for various Services to Long Code “9266623333”
- 48/2016 Missed call facility for NRI Customers
- 49/2016 Capital charge on credit risk – Risk weight for housing loan exposure
- 50/2016 Canara MSME CAP
- 51/2016 National Pension System (NPS) Swavalamban –Observance of “NPS Service Week” from 1st to 6th February 2016.

FOREX CIRCULARS

FX 1/2016 DISPENSING WITH SUBMISSION OF WEEKLY STATEMENT ON IMPORTS OF GOLD.

FX 2/2016 Caution listed exporters

Indian Banking 2020 : Opportunities and Challenges Ten Major Trends that will Shape the Indian Banking Industry

Mortgages to cross Rs 40 trillion by 2020:

Mortgages typify the retail banking opportunity in an economy. The total mortgages in the books of the banks have grown from 1.5 percent to 10 percent of the total bank advances, in a period of ten years. The ratio of total outstanding mortgages, including the Housing Finance Companies (HFCs) to the GDP is currently 7.7 percent. If by 2020, this ratio were to reach 20 percent, a number similar to that of China, we could expect the mortgage industry growing at an average rate of over 20 percent during the next decade. The outstanding mortgages are expected to cross Rs 40 trillion which is higher than the entire loan book of the banking industry pegged at Rs 30 trillion.

Wealth management will be big business with 10X growth:

Going forward, wealth is expected to get further concentrated in the hands of a few. The top band of income distribution is expected to grow most rapidly over the next decade. By 2020, the top 5 percent households, predominantly residing in the metros and Tier I cities, will account for 30 percent of the total disposable income. Wealth management services will be demanded by the nouveau rich and will be an integral part of the product portfolio for both, private as well as public sector banks.

“The Next Billion” will be the largest segment:

It is the fact that the income group right below the middle class in the annual house hold income range of Rs 90,000 to Rs 200,000 per annum will be the largest group of customers. These customers will be profitably served only with low cost business models having low break even ticket size of business. The next decade would witness banks experimenting with different low cost business models, smaller cost effective branches and new use of technology to serve this segment profitably.

The numbers of branches to grow 2X; ATMs to grow 5X:

India has a very low penetration of branches and ATMs as compared to some of the other developed and developing nations. It is evident that the bank branches and ATMs are by far the most popular channels, despite a decade of promotion of alternate channels. The experience in developed economies also corroborates that branches and ATMs continue to be the critical channels, although certain transactions have shifted to alternate channels. As such, there is a requirement of at least 40,000–50,000 additional branches and 160,000– 190,000 additional ATMs in the coming decade. This will be 3 times more than the branches and ATMs launched in the last decade.

Mobile banking to see huge growth and will redefine transaction banking paradigm:

As illustrated in Exhibit 1f, the uptake of internet and call centres is low in all segments other than foreign banks. Comparing with usage pattern in US, the significant potential in online and phone channels is apparent. However, India may evolve differently. The penetration of internet and broad band access in India has been low so far. However, with the advent of mobile banking, the access to banking facilities could completely get revolutionized over the next decade. As illustrated in Exhibit 1g, even if 25–30 percent of mobile users have GPRS / 3G activated,

there would be 250 million to 300 million customers who would access banking services over the mobile. On the other hand, customer survey of over 3000 customers in urban areas has indicated that call centers and internet are the most dissatisfying channels. We expect the Indian banking industry to invest significant attention in technology innovation to drive next generation framework for transaction banking. Indian banks could set an example for the rest of the world

Customer Relationship Management (CRM) and data warehousing will drive the next wave of technology in banks:

Exhibit 1h illustrates that the average number of banking products per customer in India is significantly lesser than the global benchmarks. There is a significant potential for cross selling amongst all categories of banks in India. Given that cross selling is highly cost-effective as compared to all other means of customer acquisition, banks will adopt CRM strategies aggressively in pursuit of cost-effective business models described in point 3 above.

Banking margins will come under pressure:

The next decade will see a dramatic change in margins as the wholesale debt markets deepen and corporate customers access the whole sale markets directly. Further, should the savings bank rate be liberalized, banks will move to a regime of low margins. Exhibit 1i illustrates the findings of a recent IBA survey conducted across banks to understand their perception of the future trends. The public sector banks expect to see their margins squeeze with a much higher likelihood as compared to the private sector / foreign banks. Exhibit 1j illustrates the actual NIM of the public sector banks and private sector banks over the last 5 years. The NIM of the public sector banks has consistently declined and this perhaps reflects in the pessimistic view on future margins adopted by the public sector.

New models to serve the Small and Medium Enterprises (SME):

Exhibit 1k illustrates the results of a survey conducted by FICCI to gauge the level of satisfaction among large, medium and small business customers with regard to banking services. The large customers are more satisfied across all dimensions as compared to the medium and small sized ones. The smallest businesses are most dissatisfied. Due to higher risk and lower ticket size, the SME typically get less attention. Banks are yet to create innovative models to serve SMEs with sufficient and timely credit at the right price. In general, the level of dissatisfaction is higher on pricing and product range. A further analysis highlights that the dissatisfaction on pricing is higher for the private sector banks while dissatisfaction on product range is higher for the public sector ones. As the yields in large corporate banking falls with further deepening of wholesale debt markets, the banking industry in India will find cost-effective ways to serve the SME customers where yields are quite high. Exhibit 1l highlights the top 3 new expectations of business customers in the next decade, as per our recent survey. The SMEs hope to get the basics — good relationship management, fast credit decisions and a complete product range all at one place.

Investment banking will grow over ten-fold:

Investment banking will be among the fastest growing segments in the banking industry rising from 4 percent to 7 percent of the entire corporate banking revenue pool. The larger corporate customers expect to demand higher support for international expansion and mergers and acquisitions over next decade as

shown in Exhibit 11. Further, as the wholesale debt markets deepen, the larger corporates would avail of advisory and capital market services from banks to access capital markets. The revenue pool will shift from traditional corporate banking to investment banking and advisory. Banks with international presence stand to benefit.

Infrastructure financing to hit over Rs 20 trillion on commercial banks books:

As India continues to rely on private funding for infrastructure development, infrastructure will occupy a larger share of the balance sheets. Half of the debt finance for infrastructure today comes from banks. As illustrated in Exhibit 1m, by 2020 banks would have accumulated infrastructure assets worth Rs 20–25 trillion on their books. This would touch 12–15 percent of the total advances. Infrastructure loans coupled with home loans would together account for about 25–30 percent of the total advances of the banking industry. This would be the limit to which banks will be comfortable taking long term assets on their books. Even as the asset liability mismatch issues are resolved by IIFCL and the government, the real challenge for banks would be to develop skills to undertake the risks of long gestation infrastructure projects and manage concentration risk in infrastructure.

PROMOTION MATERIALS

KYC & DEPOSIT

- Officially Valid Documents for Individual: Passport, DL, PAN Card, Voter ID, NREGA Card, Letter issued by UIDAI
- Introduction not mandatory for all accounts
- 7 parameter for Risk categorization : Customer type, Profession ,Business type, Product code, Account Vintage (not applicable to 102,108,111,112,127,119 product code) ,Account status , Balance
- Review of Risk Rating , once in 6 months as on 15th of may and 15th of Nov every year
- Updation periodicity of identification data : LR!10 Years , MR!8 Year and HR!2 Years
- In case proof of address furnished by the customer is not the local address or the address where the customer is currently residing, the Branch may take a declaration of the local address.
- Instead of two KYC documents by the Proprietary Concern for opening an account/ KYC updation, Branches may accept only one of those documents as activity proof. In such cases undertake contact point verification, establish the existence of such firm, confirm that the business activity has been verified from the address
- Fresh proof of identity and address need not be obtained at the time of periodic updation of low risk customers, in case of no change in status with respect to their identities and addresses. A self-certification by the customer to that effect should suffice in such cases. Customer's physical presence in such case is not required

CASA Products

1. Canara Junior Saving Account (Product Code 120)

Eligibility : Minor Students above the age above 10 years up to 18 years; withdrawal through WOF by the student / Debit Card in ATMs; Free fund transfer to

colleges / EIs by way of DD or NEFT/RTGS; monthly total debit transactions: Rs.10000/; Personalized “Junior Debit Card –Rupay”-max monthly Debit withdrawal Card Rs.5000/;

2. SB Canara Champ Deposit Scheme

Eligibility: Scheme for Children upto the age of 12 years (i.e. till 11 years, 364 days). Initial deposit min. of Rs100/- .; Minimum 2 credits in a half year, aggregating Rs500 in Rural/Semi-Urban and Rs1000 in Urban/Metro.; No Cheque books under the scheme; No Joint accounts. No penalty for non-maintenance of minimum balance; Transfer of balance to KDR in excess of Rs 5000/- ; One Savings Box and Photo folder will be given; Free collection of cheques/ DDs upto Rs25,000/- gifted to child; Nomination & IMB facility available.

3. Canara Mahila Saving Account:

The accounts can be opened in any of the relevant SB product code. 0.50 % Interest concession on Educational loans; 0.50% on loans/advances to Women Entrepreneurs for financing MSE; Credit Card free with limit based on personal annual income. Personal Accident Death Insurance Cover ranging from Rs.2 lacs to Rs.8 lacs to self and spouse.

4. Canara Payroll Package Scheme (CPPS):

Improved version of Canara Super Savings Salary Account (product code 131) Eligibility: Minimum 25 employees (employees less than 25 and standing less than 1 year, specific permission from Circle Head is to be obtained.); Salary mandate for the credit of salary Initial Deposit: Zero balance; Min. monthly average balance of Rs.1000/ = from the month succeeding the opening of the account. Platinum Debit Card with Photo with free Personal Accidental Death Insurance Cover between Rs.2.00 lakhs to Rs.8.00 lakhs; ATM Cash Withdrawal: Up to Rs.50, 000/- per day in our Bank ATMs. Pass sheet: Once in 15 days through email. ; Name printed cheque leaves: Free 200 leaves per annum.; Two DDs free (per month) up to the net salary credit ;Sweep-in sweep-out facility above Rs. 15000/-period of deposit 30 days; Credit card : issued free of charges, credit limit based on annual income.; RTGS/NEFT Charges: Free; TOD (account completes 6 months); Concessions in PC under Retail Loans: 50% o; Locker operations: Free; IMB : Free; Instant Credit of outstation cheques up to Rs. 15000/-

5. Canara Defense Saving Bank Product (Product Code “130”)

Improved version of Canara Super Savings Salary Account (product code 131) Eligibility: Minimum 25 employees (employees less than 25 and standing less than 1 year, specific permission from Circle Head is to be obtained.); Salary mandate for the credit of salary Initial Deposit: Zero balance; Min. monthly average balance of Rs.1000/ = from the month succeeding the opening of the account. Platinum Debit Card with Photo with free Personal Accidental Death Insurance Cover between Rs.2.00 lakhs to Rs.8.00 lakhs; ATM Cash Withdrawal: Up to Rs.50, 000/- per day in our Bank ATMs. Pass sheet: Once in 15 days through email. ; Name printed cheque leaves: Free 200 leaves per annum.;Two DDs free (per month) up to the net salary credit ;Sweep-in sweep-out facility above Rs. 15000/-period of deposit 30 days; Credit card : issued free of charges, credit limit based on annual income.; RTGS/NEFT Charges: Free;TOD (account completes 6 months); Concessions in PC under Retail Loans: 50% o; Locker operations: Free; IMB : Free; Instant Credit of outstation cheques up to Rs. 15000/-

6. Canara Jeevan Dhara (Product Code “110”)

Specially designed for Armed forces and paramilitary forces; Silver, Gold, Platinum based on cadre. Min Balance: NIL ATM cum Debit Card Free .Unlimited number of

transactions in our ATMs; No annual maintenance charges; Add on card for spouse free of cost for joint account holder Transactions at ATM: Any number of transactions subject to a maximum limit of Rs.25, 000/ per day.(silver & Gold); Any number of transactions subject to a maximum limit of Rs.40,000/ Per day (Platinum) Transaction at POS/ME:- Rs.60, 000 limit for Silver & Gold; Rs 2 lacs limit for Platinum. PAI cover: Rs 3 Lacs (Silver); Rs 5 lacs (Gold & Platinum) Other Facilities Transactions at Non home branches, Transfer of Funds between CBS branches- Free Name Printed Cheque Books- Free unlimited.; Draft Issue – Free of charges-Up to Net Salary credit of previous month; RTGS/ NEFT-Free; Auto Sweep Facility; Free updation of pass book at Non Home Branches; Processing Charges on Retail loans-Fully waived; Demat Account-one time account opening charges waived; Unique Lifetime Account Number Available Personal Loan 3 months Net take home salary, repayable in 12 months.(Cir 156/ 2014) No co- obligation. ROI as applicable to BSNL Employees & other PSUs.

7. Canara SB Power Plus : (Product Code 132)

Eligibility :Individuals, Joint Accounts, Guardian on behalf of Minors, Associations, Trusts & Institutions, Clubs etc Initial Deposit Accounts can be opened with zero Balance; Minimum Average Balance: Rs.1 lac average quarterly balance to be maintained In case of non-maintenance, a penalty of Rs.250 per quarter will be levied till regularization; If the minimum required average balance is not maintained for the previous quarter, freebies to be withdrawn.; Account closed before One year Rs.1000 penalty + service charges; Cash Remittance / Deposits: Intra/ Inter City –: Free Debit Card Platinum Debit Card with photo. ;ATM Cash Withdrawal Limit per day Rs.50, 000/= in our Bank ATM; Credit Card First year free of charge; Personal Accident Insurance (Death Only) available up to Rs.2.00 lacs to Rs.8.00 lacs for self/spouse ; Name Printed Cheque Book Free up to 300 Cheque Leaves p.a.; DD Charges fully waived; Locker Facility Allotment on priority subject to availability. 25% concession in locker rent irrespective of size in the first year. Free unlimited locker operations; Statement of Account through email Free every 15 days; Demat Account Available with Trading Account; Auto sweep / Reverse Sweep: for balance beyond Rs.1 lac.; Reset of password in IMB Free.

8. SB Power Plus for NRE/NRO Customers Initial Deposit :

Zero, Avg Qtr Bal : Rs 1 Lac, ATM Withdrawal : Rs 50000, Credit Card : First Year Free (PAI 2-8 Lacs), Name Printed Ch Book – 300 Free, First year 25 % concession in Locker, Free statement on email : Every 15 days, Free DD/NEFT/RTGS/Net Banking /SI 9. Basic Saving Deposit Account (Product code 108 & 199 with smart card) Eligibility: An individual. Joint accounts (not more than 4); Guardian on behalf of a minor, by declaring the date of Birth of the minor; shall not have any other operative accounts with the Branch/Bank. Maximum 4 withdrawals per month including drawings through ATM free of charge.(exceeding 4 per month service charge Rs.5/- per withdrawal)

10. Canara Small Savings Bank Deposit (Product code 127)

To open the small value accounts, without any introduction from an existing customer and without mandatorily providing full KYC documents Withdrawal/ Deposit: - Balance in the account not to exceed Rs 50,000/- and total credit in one year should not exceed Rs 1, 00,000/-. Further, the aggregate of all withdrawals and transfers in a month should not exceed Rs.10, 000/.

11.Canara galaxy (Product Code 136)

Combination of SB, DEMAT and OLT account. It can be opened by all individuals only. Joint a/cs are permissible. No initial deposit / minimum monthly balance. At par

personalized debit card /credit card Waiver of AMC on Demat A/c, SMS, NEFT, RTGS charges from A/c opening stage Freebies would be extended where the average monthly balance is Rs 50000/- & above (SMS/NEFT/ RTGS) & where the average annual balance is Rs 50000/- & above (AMC on Demat /Insurance/Debit/Credit Card). Personal Insurance (Accidental death) cover of Rs 500000/- is extended free of cost. Renewal of insurance is subject to maintenance of average annual balance of Rs 50000/-

CURRENT ACCOUNT

Eligibility: Min balance Rs1000 for Rural / Semi - Urban branches and Rs5000 Urban / Metro branches; Rate of Interest No Interest on CA.; SB rate - deceased parties. ; RRBs sponsored by us ONLY may be paid interest as advised by HO. Other Features TOD: 10% of the delegation of powers of clean loans. Upto Scale III no TOD Cash handling charges: Re 1 per Rs 1000 or part thereof s.t min Rs 100 and max. Rs 2500 per transaction for remitting cash above Rs 1 lac to the credit of CA/OD/OCC . Unlimited number of deposit & withdrawals; Cash Handling charges waived for CA maintaining Rs 5 lakh and above as av. Min. balance; Waiver upto max. Cash remittance of Rs 1 Cr p.m. Customers maintaining Av Mthly Balance of Rs. 1 lakh and above in multiples of Rs. 1 lakh waiver of DD and NEFT / RTGS charges.

Canara Privilege Current Account (Product Code "214")

Eligibility: Customers who maintain quarterly average balance of Rs.1 lac and above. Required Minimum Average Balance Quarterly Average Balance of Rs1, 00,000/ = Other Features Account closed before one year: Rs 2000 penalty+ service charges Non maintenance of Min Balance: Rs 1000/ per Quarter for the quarter of non - maintenance; freebies will be withdrawn. Debit Card: Platinum Card with Photo; ATM cash withdrawal per Day: Rs 50,000 per day in our Bank ATMs. ; Credit Card: First year free; Name Printed Cheque: Free up to 500 Cheque leaves per annum; Cash Handling Charges: Free up to Rs 5.00 lacs per day(Max remittance not to exceed Rs 50 lacs per month); Auto sweep facility - over Rs1.00 lac ; (in multiple of Rs25000); Locker Operations Free; Free Personal Accidental Death Insurance Cover: from Rs 2 lacs to Rs 8 lacs available to self/ spouse as an inbuilt facility under Platinum Debit Card / Credit Card

Recurring Deposit:

Minimum Deposit: Rs 50/- and in multiple of Rs 50/- Minimum period: 6 months and in multiple of 3 months. Maximum: 10 Years Penal Charges: Rs 1.50 /month per hundred for RD upto 5 years, Rs2.00 /month per hundred for RD above 5 years Discontinued RD: Where there is continuous default of 4 instalments Irregular RD: Instalments are irregular but maintained till maturity. Senior citizens are eligible for 0.50 % preferential ROI. RD closed in 15 days: no interest, closed between 15 days - 3 months: simple interest.

Dhanvarsha Recurring Deposit:

Minimum amount per month: Rs 1000 and in multiples of Rs 100 thereof & Maximum Rs 1 Lac. Top up amount up to 10 times of the installment (including regular instalment) can be deposited per month Period Minimum 1 year and in multiples of 3 months; Maximum 10 years Special feature Flexibility of depositing up to 10 times of regular instalments. ; Up to four number of installment skips are permitted. Premature

closure: Permitted –PENAL cut 1% on the rate applicable for the period run as per the ROI as on the date of opening of RD.

FCNR : Min US\$ 500 , Min Period for FCNR KD : 1 Yr 1 Day, FCNR FD : 1 Yr, Max Period 5 Years for GBP, USD & EURO and 3 Year for AUD & CAD Notional Rate : US\$ 60, GBP 90, EUR 75, CAD & AUD 55, Rs 100 = JPY 65/-.

RFC : RFC SB! 100 Units (US\$, GBP.AUD, CAD, EUR), KD & FD ! Min 1000 units, Period for FD! 1 Months to 3 Years, (If amount id US\$ 2.5 Lacs 1 week to 1 Month permitted), Period for KD!1-3 Year. No interest below1000 US\$ in SB

RFC Domestic: Only CA, No interest, US\$, GBP and EURO, Min Balance 1000 Units

EEFC: Only CA (US\$, GBP.AUD, CAD, EUR), Min deposit US\$/GBP/EUR!100, Free cheque book facility – Min Bal US\$/GBP/EUR !10000/-.



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To

Sri/Smt

CANARA BANK

Pin Code

Dist.

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