



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

### RETAIL LENDING

1. Maximum loan can be sanctioned for the four wheeler old vehicles.
  - a. 10.00 lac
  - b. 15.00 lac
  - c. 12.00 lac
  - d. 20.00 lac
  - e. None of the above
  
2. Maximum repayment period for four wheeler canara vehicle loan?
  - a. 72 months
  - b. 80 month
  - c. 84 months
  - d. 76 months
  - e. None of the above
  
3. What is the margin money required for the loan above Rs.25 lacs in Canara vehicle
  - a. 10%
  - b. 15%
  - c. 20%
  - d. 25%
  - e. None of the above
  
4. What is the Maximum processing charge can be collected for canara budget?
  - a. Rs.5000
  - b. Rs.1000
  - c. Rs.10000
  - d. Rs.2500
  - e. None of the above
  
5. What is the maximum quantum of loan (Canara Budget) can be granted by Branch In Charge-Medium branch, Credit Managers in VLBs / ELBs.
  - a. 2.00 lac
  - b. 3.00 lac
  - c. 4.00 lac
  - d. 5.00 lac
  - e. None of the above



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

6. What Is the Maximum sanctioning power of AGM of ELB UNDER CANARA Mortgage scheme?
  - a. 25.00 lac
  - b. 40.00 lac
  - c. 50.00 lac
  - d. 80.00 lac
  - e. None of the above
  
7. What is the maximum amount can be sanctioned in canara cash if script in physical forms
  - a. 5.00 lacs
  - b. 10.00 lacs
  - c. 15.00 lacs
  - d. 20.00 lacs
  - e. None of the above
  
8. What is the maximum amount can be sanctioned in canara cash if script in demat forms
  - a. 5.00 lacs
  - b. 10.00 lacs
  - c. 15.00 lacs
  - d. 20.00 lacs
  - e. None of the above
  
9. Margin for shares pledged in canara cash scheme
  - a. 10%
  - b. 20%
  - c. 30%
  - d. 50%
  - e. None of the above
  
10. Margin for PSU bonds pledged in canara cash scheme
  - a. 10%
  - b. 20%
  - c. 30%
  - d. 50%
  - e. None of the above
  
11. What is the maximum loan quantum for the canara site loans for metro properties
  - a. 5.00 lacs
  - b. 10.00 lacs



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

- c. 20.00 lacs
  - d. 25.00 lacs
  - e. None of the above
12. What is the maximum quantum of loan can be sanctioned for canara pension
- a. 2.0 lacs
  - b. 3.0 lacs
  - c. 5.0 lacs
  - d. 7.0 lacs
  - e. None of the above
13. Minimum marks required for being eligible for Retail loan
- a. 70
  - b. 60
  - c. 80
  - d. 50
  - e. None of the above
14. During the currency of the canara cash loan/ limit, part release/substitution of securities should not be permitted more than:
- a. 5 occasions
  - b. 10 occasions
  - c. 15 occasions
  - d. 20 occasion
  - e. None of the above
15. Name the retail lending scheme for financing rent receivables
- a. Canara mortgage
  - b. Canara rent
  - c. Canara budget
  - d. Canara pension
  - e. None of the above
16. Which product under retail lending cannot be classified under priority sector classification?
- a. Canara jeevan
  - b. Housing loan
  - c. Educational loan
  - d. Canara trade



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

- e. None of the above
17. Name the scheme for financing studies
- Vidya Chandra
  - Vidyasagar
  - Vidya surya
  - Vidwan
  - None of the above
18. Maximum loan permissible under canara trade?
- Rs.50 crores
  - Rs.25 crores
  - Rs.10crores
  - Rs.5 crores
  - None of the above
19. Proposals under educational Loan can be rejected by
- Branch with concurrence of next higher authority
  - Next higher authority
  - General Manager
  - Executive Director
  - None of the above
20. What is the ceiling for working capital in doctor's Choice loans
- Rs.50. lacs
  - Rs.100 lacs
  - Rs.150 lacs
  - Rs.200 lacs
  - None of the above
21. What is the maximum loan amount in doctor's choice
- Rs.400 lacs
  - Rs.250 lacs
  - Rs.100 lacs
  - Rs.500 lacs
  - None of the above
22. What is minimum loan amount in Swarna loans?
- Rs.1000



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

- b. Rs.5000
  - c. Rs.7500
  - d. Rs.10,000
  - e. None of the above
23. As per BCSBI codes for compliance branches should return all the securities/documents within \_\_\_\_\_ days of repayment of all dues to customers.
- a. 10 days
  - b. 15 days
  - c. 21 days
  - d. 20 days
  - e. None of the above
24. VIDYA TURANT educational loan is sanction for
- a. For students pursuing studies in IIMs/IITs/NITs/Iisc/ISB
  - b. Vocational course only
  - c. Skill development course only
  - d. Down payment to CET/Counseling at the time of selection
  - e. None of the above
25. VIDHYA SAHAY bridge loan is meant for
- a. For students pursuing in IIMs/IIIs/NITs/Iic/ISB
  - b. Vocational courses only
  - c. down payment to CET/counseling at the time of selection
  - d. for abroad studies only
  - e. None of the above
26. Financial support by bank under skilling loan scheme is provided after
- a. After 8<sup>th</sup> class
  - b. After 10<sup>th</sup> class
  - c. After 12<sup>th</sup> class
  - d. After graduation
  - e. None of the above
27. Insurance cover under canara consumer loan is
- a. Waived upto Rs.50000/-
  - b. Waived upto Rs.25000/-
  - c. Waived upto Rs.100000/-
  - d. Waived irrespective of the quantum loan



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

- e. None of the above
28. Under vidhya turant collateral free loan for a student admitted to IIMs:
- 20 lacs
  - 25 lacs
  - 30 lacs
  - No limit
  - None of the above
29. Under education loans expenses other than tuition fees, should not exceed \_\_\_\_\_% of the total cost of the course
- 10
  - 20
  - 30
  - 50
  - None of the above
30. Maximum repayment permitted under swarna loan scheme is \_\_\_\_\_ months from the date of sanction as bullet payment along with interest
- 30 months
  - 24 months
  - 12 months
  - 9 months
  - None of the above
31. Concession in rate of interest for EL sanctioned at present for girl students is
- 1%
  - 0.5%
  - No concession
  - 2%
  - None of the above
32. Maximum no. of children from the same family to whom EL can be granted is
- 2
  - 3
  - No maximum limit
  - Subject to permission by higher authority
  - None of the above



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

33. Canara trade-tenability of the limit that can be permitted
- 2 years subject to the annual review
  - One year only
  - Three years
  - 5 years
  - None of the above
34. Target group for Housing Loan Scheme for Agriculturists
- Annual gross income of Rs.5 Lakhs and above or having 5 acre irrigated or 10 acre dryland
  - Annual gross income of 2 Lakhs and above or having 3 acre irrigated or 5 acre dryland
  - Annual gross income of 1 Lakhs and above or having 2 acre irrigated or 5 acre dryland
  - None of the above
  - All of the above
35. What is the margin for the HL scheme for Agriculturists
- 20% (above 75 lakhs) Old house
  - 40% (above 75 lakhs) Old house
  - 25% (above 75 lakhs) Old house
  - None of the above
  - All of the above
36. What is the maximum age eligibility of the borrowers in HL scheme for agriculturists
- 55 years at the time of availing the loan
  - 50 years at the time of availing the loan
  - 65 years at the time of availing the loan
  - None of these
  - All of the above
37. What is the rate of Interest for HL for Agriculturists
- As applicable for Home Improvement Loan
  - As applicable for Agriculture Loan
  - As applicable for Housing Loan
  - None of these
  - All of the above
38. What is the maximum repayment period for HL scheme for agriculturists
- Maximum 40 years. Remaining period up to attainment of 75 years of age by youngest joint borrower or 20 years, whichever is less.
  - Maximum 30 years. Remaining period up to attainment of 65 years of age by youngest joint borrower or 30 years, whichever is less.



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

- c. Maximum 20 years. Remaining period up to attainment of 65 years of age by youngest joint borrower or 40 years, whichever is less.
- d. None of the above
- e. All of the above
39. If any advance Installments to be recovered by branch. If Yes How much?
- a. No Advance instalment
- b. one advance instalment
- c. Three advance instalment
- d. None of these
- e. All of the above
40. What is the moratorium period for HL scheme for Agriculturists
- a. moratorium period shall not exceed 3 harvesting seasons in case of half yearly instalments
- b. moratorium period shall not exceed 2 harvesting seasons in case of yearly instalments
- c. both I and II
- d. none of the above
- e. All of the above
41. What is the eligibility in HL under Senior Citizen Scheme.
- a. All Pensioners, Salaried persons, Professionals & Self employed persons aged above 60 years and upto 70 years jointly with surviving spouse or with earning legal heir aged below 55 years
- b. All pensioners
- c. All customer above 60years of age
- d. None of the above
- e. All of the above
42. What is the quantum for the HL scheme for Senior Citizens
- a. FOUR times average gross annual income with a maximum of `75.00 Lacs
- b. FIVE times average gross annual income with a maximum of `75.00 Lacs
- c. THREE times average gross annual income with a maximum of `75.00 Lacs
- d. None of the above
- e. All of the above
43. What is the NTH criteria for HL when exit age of any one of the borrower/s goes beyond 70 year/s?
- a. 40% NTH with a minimum of Rs.10,000/- pm
- b. 50% NTH
- c. 25% NTH with a minimum of Rs.10,000/- pm
- d. 40% NTH however the same may be relaxed up to 25% with a minimum of Rs.10,000/- pm by Circle Head CAC
- e. None of the above





## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

44. Who are all the eligible persons for Pradhan Mantri Awas Yojana (PMAY)
- EWS/LIG beneficiaries residing in Rural areas
  - MIG & MIG-II beneficiaries in Urban areas
  - All Senior Citizens only
  - Both a & b
  - None of the above
45. Who all can be the beneficiaries under PMAY??
- Beneficiaries should not have a pucca house.
  - Beneficiaries should not have a kuchcha house
  - Beneficiaries are doing repair work and additional room in the house.
  - None of these
  - All of the above
46. What is the annual Income of EWS & LIG?
- EWS → upto ` 1 Lacs, LIC → upto ` 4 Lacs
  - EWS → upto ` 2 Lacs, LIC → upto ` 5 Lacs
  - EWS → upto ` 3 Lacs, LIC → upto ` 6 Lacs
  - None of the above
  - All of the above
47. What is the Maximum quantum for the HL under PMAY for ESW/LIG beneficiaries?
- 5 times gross annual income Maximum loan Rs. 25 Lacs
  - 4 times gross annual income Maximum loan Rs. 24 Lacs
  - 4 times gross annual income Maximum loan Rs. 20 Lacs
  - None of these
  - All of the above
48. What is the maximum NTH allowed in HL under PMAY?
- 50 % NTH
  - 30 % NTH
  - 40 % NTH
  - None of these
  - All of the above
49. Whether the HL under PMAY is eligible for Interest Subvention? If Yes what is the limit?
- No limit
  - Yes first `Rs.6 Lacs only.
  - Yes first Rs.5 Lacs only.
  - None of these
  - All of the above
50. The house to be financed should be in the name of
- The Male head of the family



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

- b. The female head of the family  
c. Any one member of the family  
d. None of the above  
e. All of the above
51. What is the margin for New house in HL under PMAY?  
a. upto ` 20 Lacs → 10 % , Above ` 20 lacs & upto ` 75 Lacs : 20 %  
b. upto ` 30 Lacs → 10 % , Above ` 30 lacs & upto ` 70 Lacs : 20 %  
c. upto ` 20 Lacs → 20 % , Above ` 20 lacs & upto ` 75 Lacs : 25 %  
d. done of these  
e. All of the above
52. When is interest subsidy given for HL under PMAY scheme?  
a. Construction to be completed within 12 months  
b. Construction to be completed within 18 months  
c. Construction to be completed within 24 months  
d. None of the above  
e. All of the above
53. What is the Age Eligibility under PMAY scheme?  
a. 21-55 Years.  
b. 30-60 Years.  
c. 25-65 Years.  
d. None of the above  
e. All of the above
54. What is the Processing fee for HL under PMAY scheme?  
a. 0.10% of Loan Amount  
b. No Processing fee  
c. 0.25% of Loan Amount  
d. None of the above  
e. All of the above
55. How many components is present in Housing Cum Solar Loan?  
a. Two components  
b. Three Components  
c. One components  
d. None of these  
e. All of the above
56. What is the Rate of Interest Applicable for Housing cum Solar Loan  
a. As applicable for Solar Loan  
b. As applicable for Home Improvement Loan  
c. As applicable for Housing Loan  
d. None of these



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

- e. All of the above
57. What is the maximum quantum for the Solar Loan?
- 20 Lacs or 10 % of HL quantum or 80 % of the system cost whichever is lower
  - 10 Lacs or 20 % of HL quantum or 80 % of the system cost whichever is lower
  - 10 Lacs or 20 % of HL quantum or 60 % of the system cost whichever is lower
  - None of these
  - All of the above
58. What is the maximum repayment for the Housing Cum Solar Loan?
- 20 years or the repayment period stipulated for HL, whichever is earlier
  - 30 years or the repayment period stipulated for HL, whichever is earlier
  - None of these
  - All of the above
59. What is the maximum NTH for Housing Loan cum Solar Loan?
- NTH : 25%
  - NTH : 20%
  - NTH : 40%
  - None of these
  - All of the above
60. What is the minimum size of the plant which is eligible for the Housing Cum Solar Loan?
- Minimum size of the plant eligible for loan is 20 kWp
  - Minimum size of the plant eligible for loan is 10 kWp
  - Minimum size of the plant eligible for loan is 1 kWp
  - None of these
  - All of the above
61. What is the age Eligibility Canara Home Loan Plus?
- Individuals aged between 21 and 55 years
  - Individuals aged between 21 and 65 years
  - Individuals aged between 18 and 65 years
  - None of the above
  - All of the above
62. What are the types of loan available under Canara Home Loan Plus?
- OD/Term Loan
  - OD
  - Single transaction Loan
  - None of these
  - All of the above



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

63. What is the rate of Interest for the Term Loan under Canara Home Loan Plus?
- MCLR+2.50%
  - MCLR+3.30%
  - MCLR+2.80%**
  - None of these
  - All of the above
64. What is the rate of Interest applicable for OD facility under Canara Home Loan Plus?
- MCLR+2.80%
  - MCLR+3.00%
  - MCLR+3.30%**
  - None of these
  - All of the above
65. What is the NTH for the Canara Home Loan Plus?
- NTH-50%
  - NTH-25%
  - NTH-40%**
  - None of these
  - All of the above
66. What is the Repayment period for Canara Home Loan Plus – Term Loan?
- 120 EMIs**
  - 240 EMIs
  - 360 EMIs
  - None of these
  - All of the above
67. What is the maximum quantum for Canara Home Loan Plus?
- maximum of ` 25.00 lakhs.**
  - maximum of ` 50.00 lakhs.
  - maximum of ` 20.00 lakhs.
  - None of the above
  - All of the above
68. What is the processing charges for Canara Home Loan Plus?
- 0.50% of the loan amount with a Minimum of ` 100/- and Maximum of ` 500/-**
  - 0.40% of the loan amount with a Minimum of ` 250/- and Maximum of ` 500/-
  - 0.20% of the loan amount with a Minimum of ` 200/- and Maximum of ` 500/-
  - None of these
  - All of the above
69. Are NRI eligible for PMAY?
- Yes**
  - Not eligible



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

- c. All of the above
70. Are New customer/s eligible for Home Improvement Loan?
- Yes New customer eligible for Home Improvement Loan by taking house property as mortgage.
  - No, New customers have not availed Housing loan with us.
  - None of the above
  - All of the above
71. What is the maximum quantum for Home Improvement Loan to be sanctioned by RAH Heads?
- Rs. 5 Lakhs
  - Rs. 10 Lakhs
  - Rs. 20 Lakhs
  - None of these
  - All of the above
72. What is the margin for Home Improvement Loan?
- 10%
  - 20%
  - 15%
  - None of these
  - All of the above
73. What is the maximum Repayment period for Home Improvement Loan
- 5 years.
  - 7 years
  - 10 years
  - None of the above
  - All of the above
74. What is the Rate Of interest Applicable for Home Improvement Loan?
- MCLR+2.45%
  - MCLR+2.50%
  - MCLR+3.00%
  - None of these
  - All of the above
75. SWARNA LOAN: Maintain LTV ratio at \_\_\_\_\_% during entire loan period
- 50
  - 75
  - 85
  - 90
  - None of the above



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

76. Under canara pension scheme repayment is \_\_\_\_\_EMI if age is below 65 years
- 48
  - 60
  - 72
  - 84
  - None of the above
77. Central scheme of interest subsidy for educational Loans economically weaker sections and whose parental income is up to Rs. \_\_\_\_\_
- 4.5 lacs p.a
  - 3.5 lacs p.a
  - 2.5 lacs p.a
  - 3 lacs p.a
  - None of the above
78. Minimum \_\_\_\_\_% of the educational loan amounts sanctioned should be to the students coming from rural areas as per Damodaran Committee recommendations.
- 10%
  - 20%
  - 30%
  - 40%
  - None of the above
79. Which one of the following is an Insurance scheme for educational loan
- Vidya suraksha
  - Canara Sahayata
  - Vijay sahay
  - Vidya turant
  - None of the above
80. Which of the below is the application for Housing Loan, Home Improvement, Canara Rent and Canara Mortgage?
- NF964
  - NF 965
  - NF 990
  - None of the above
  - All of the above
81. Which of the below is the Modified Pronote for Retail Lending schemes?
- NF990
  - NF967
  - NF991
  - None of the above



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

- e. All of the above
82. Who is the guarantor for RL scheme availed by the spouse of our employee?
- a. Our employee
  - b. Branch manager
  - c. No guarantor is required.
  - d. None of the above
  - e. All of the above
83. When branch sanctions Retail Loans exceeding 25 numbers in a month in any one Retail Scheme, then....?
- a. Authorization is required from Circle Head
  - b. No authorization required.
  - c. Branch manager decides whether authorization is required.
  - d. None of the above
  - e. All of the above
84. Branches having NPA levels of more than ..... under any Retail lending schemes, (other than Canara Budget and Canara Vehicle) and..... under Canara Budget Scheme have no powers to sanction the loans under these schemes.
- a. 2%, 3%
  - b. 4%, 3%
  - c. 4%, 2%
  - d. None of the above
  - e. All of the above
85. For which of the following rating sheet is not applicable?
- a. Canara Budget
  - b. Canara Pension
  - c. Housing Loan
  - d. None of the above
  - e. All of the above
86. What is the minimum marks to be secured by the prospective borrower in the rating sheet to be eligible for recommending ROI concession?
- a. 80%
  - b. 70%
  - c. 66%
  - d. None of the above
  - e. All of the above
87. Which loan scheme is meant for individuals for purchase of House Sites from State Development/Town Planning Development Authorities/statutory authorities of central/state Govt, local authorities or from any other body constituted by the Government for distribution of sites?



## CANARA BANK OFFICERS' ASSOCIATION PROMOTION STUDY MATERIAL - 2017

- a. Canara Mortgage
  - b. Canara Site
  - c. Canara Rent
  - d. None of the above
  - e. All of the above
88. Is HUF applicable for Canara Vehicle loan?
- a. Yes
  - b. No
  - c. Yes but with certain conditions.
  - d. None of the above
  - e. All of the above
89. Which of the below is an income criteria for availing Canara vehicle loan for a four wheeler?
- a. Salaried Class irrespective of salary
  - b. Salaried Class earning Rs.3.0 lac p.a.
  - c. Salaried Class earning more than 10 lakhs
  - d. None of the above
  - e. All of the above
90. What is the margin for new vehicles for Canara Vehicle Loans for 4 wheeler?
- a. 10% - For Loan upto 10.00 Lacs ,15 % - For Loans above 10.00 Lacs & upto 25.00 Lacs , 20% - For Loans above 25.00 Lacs
  - b. 20% - For Loan upto 10.00 Lacs ,25 % - For Loans above 10.00 Lacs & upto 35.00 Lacs , 40% - For Loans above 25.00 Lacs
  - c. 10% - For Loan upto 10.00 Lacs ,25 % - For Loans above 10.00 Lacs & upto 45.00 Lacs , 50% - For Loans above 25.00 Lacs
  - d. None of the above
  - e. All of the above
91. What is the maximum repayment period for new vehicles for Canara Vehicle Loans for 4 wheeler?
- a. 84 months
  - b. 60 months
  - c. 44 months
  - d. None of the above
  - e. All of the above
92. What is the repayment period for old vehicles for Canara Vehicle Loans for 4 wheeler?
- a. 84 months
  - b. 60 months
  - c. 44 months
  - d. None of the above
  - e. All of the above