



CANARA BANK OFFICERS' ASSOCIATION

PROMOTION STUDY MATERIAL - 2018

PRIORITY CREDIT

AGRICULTURE- 18% of ANBC

Farm credit

Individuals, SHGs, JLGs

1. ST loans for raising crops/ KCCS.
2. PL up to Rs.50 lakhs to individual farmers for a max. period of 12 months
3. Med & Long term loans for investment development purpose.
4. Loans to SF / MF for purchase of agricultural land.
5. Loans to farmers for pre harvest and post harvest activities.
6. Export credit to farmers to export own farm produce.
7. Loans to primary Agricultural co-operative societies
8. Loans to distressed farmer indebted to non-institutional lenders.

Corporate / partnership firms and institutions

- ✓ Loans upto Rs. 2 crore per borrower granted for
 - a. agri & allied activities
 - b. purposes mentioned in Sl.No.1, 2 & 3 for Direct Agri
 - c. Pre harvest & post harvest activities

Agriculture infrastructure

- ✓ Loans for construction of storage facilities including cold storage, irrespective of their location.
- ✓ Soil conservation and watershed development.
- ✓ Plant tissue culture and agri-biotechnology, seed production, production of bio pesticides, bio-fertilizer & vermi composting.
- ✓ For the above loans, an aggregate sanctioned limit of 100 crore/ borrower.

Ancillary activities

- ✓ Loans up to Rs.5Cr.to producer companies set by SF&MF and Coop societies.
- ✓ Agri Clinics & Agri Business Centres
- ✓ Custom Service units who undertake work for farmers on contract basis
- ✓ Loans to PACS / FSS / LAMPS.
- ✓ Loans to MFIs for on lending to farmers.
- ✓ Outstanding deposits under RIDF and other eligible funds with NABARD on account of priority sector shortfall.
- ✓ Loans to SHGs or JLGs.

Micro & Small Enterprises

DIRECT

Manufacturing

- ✓ Micro Enterprise – Investment in P & M up to Rs.25 lakhs.
- ✓ Small Enterprises – Investment in P & M above 25 lakhs to 5 crores.
- ✓ Medium enterprise- investment in P&M Rs. 500 lakhs but does not exceed ten crore rupees.

Services

- ✓ Micro Enterprises - Investment in equipment (original cost) – upto 10 lakhs. (max ceiling upto Rs.5 Crs)
- ✓ Small Enterprises - Investment in equipments (original cost) – Above 10 lakhs up to 2 Crores(max ceiling upto Rs.5 Crs)
- ✓ Medium enterprises- Investment in equipment (original cost) more than Rs. 2 cr upto Rs. 5 cr
- ✓ Bank loans up to Rs.2Cr.per unit to MSEs engaged in providing or rendering of services.
- ✓ Export Credit to MSE units for export of Goods and Services.
- ✓ Khadi and Village Industries Sector irrespective of size of operations, location and investment norms to be classified as Micro Enterprises.
- ✓ Loans upto Rs.5 Cr.to dealers of Fertilizer,Pesticides, Seeds, Cattle/Poultryfeed, Agriculture implements and other inputs.

INDIRECT

- ✓ Loans to persons and cooperatives of producers in the decentralised sector in supply of inputs and marketing of outputs of artisans, village and cottage industries.
- ✓ Loans to MFIs for on lending to MSE sector.
- ✓ Credit outstanding under GCC
- ✓ Outstanding deposit with SIDBI on account of priority sector shortfall.
- ✓ MSME – continue to enjoy PSL upto 3 years after they grow out of MSME category concerned.

Housing Loans

- ✓ Upto 28 L in Metros and 20 L in other centres with overall cost not exceeding Rs. 35 lakhs & Rs.25 lakhs respectively.
- ✓ Repairs – 2 lakh in Rural & SU areas, 5 lakhs in Urban & Metros.
- ✓ Govt. Agency or Housing Agency approved by NHB – 10 lakhs per borrower for EWS.(Annual income less than 1.20lakhs)
- ✓ Outstanding deposit with

Social infrastructure

- ✓ Loans upto Rs. 5 cr/ borrower in Tier II to Tier VI centres
- ✓ Loans to MFIs extended on lending for water & sanction to individuals & also to members of SHG/JLGs

EDUCATION LOANS

- ✓ Inland – 10 lakhs
- ✓ Abroad – 20 lakhs
- ✓ NBFCs – onlending to

OTHER PRIORITY LOANS

- ✓ Inbuilt OD (IOD) to No Frill a/cs upto Rs.5000/-under PMJDY accounts provided annual income does not exceed Rs.1.00 lakh for rural area and Rs. 1.60 lakhs for non-rural area.
- ✓ Debt Swapping – Urban poor.
- ✓ Loans to Weaker Sections.
- ✓ Loans directly to individuals for off grid solar /Renewable energy upto 15 crore, solutions for households' upto Rs. 10 lakhs.
- ✓ Export credit -2% of ANBC-sanctioned limit of Rs. 25 crore per borrower having a turnover of upto Rs. 100 crore.
- ✓ Micro credit –Rs.50000/-
- ✓ Loans sanctioned to state sponsored organisations for SC/ST.



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TARGET & NORMS

S. No	Segment	Targets
1	Total Priority Sector	40% of Adjusted Net Bank Credit (ANBC) or credit equivalent amount of Off-Balance Sheet Exposure, whichever is higher
2	Total Agriculture	18% of Adjusted Net Bank Credit (ANBC) or credit equivalent amount of Off-Balance Sheet Exposure, whichever is higher is prescribed for small and marginal farmers to be achieved in a phased manner .i.e. 7% by March 2016 and 8% by March 2017.
3	Micro, small & medium enterprises (MSMEs)	Mandated Targets 7.5 percent of ANBC or CE (OBS Exposure), whichever is higher to be achieved in a phased manner i.e. 7 per cent by March 2016 and 7.5 per cent by March 2017.
	Manufacturing enterprises	Investment in plant and machinery
	Micro enterprises	Does not exceed Rs. 25 lakhs
	Small enterprises	More than Rs. 25 lakh but does not exceed Rs. 500 lakhs
	Medium enterprises	More than Rs. 500 lakhs but does not exceed ten crore rupees
	Service enterprises	Investment in equipment
	Micro enterprises upto Rs. 5 crores	Does not exceed Rs. 10 lakhs
	Small enterprises upto Rs. 5 crores	More than Rs. 10 lakh but does not exceed Rs. 200 lakhs
	Medium enterprises upto Rs. 10 crores	More than Rs. 200 lakhs but does not exceed Rs.500 rupees
	Khadi and Village industries sector (KVIC) - Eligible for classification under the sub-target of 7 percent /7.5 percent prescribed for Micro Enterprises under priority sector.	
4	Advances to weaker sections	10% of Adjusted Net bank Credit
5	DRI	Bank - 1% of previous year gross credit Branch 2/3 rd of DIR loans through Rural & Semi Urban Branches Minimum 40% of DIR advances to SC / ST borrowers



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Wrong classification of accounts under priority sector will be treated as misconduct under Regulation 3(1) of Canara Bank Officer Employees Conduct Regulation 1976- Ho Cir 614/13

WEAKER SECTION ADVANCES (Target 10% of ANBC (or) 25% of the priority

The weaker sections under priority sector shall include the following:

- a) Small and marginal farmers with land holding of 5 acres and less, and landless labourers, tenant farmers and share croppers;
- b) Artisans, village and cottage industries where individual credit limits do not exceed Rs.50,000;
- c) Beneficiaries of Swarnjayanti Gram Swarozgar Yojana (SGSY) now it is renamed as NRLM=National Rural Livelihood Mission.
- d) Scheduled Castes and Scheduled Tribes;
- e) Beneficiaries of Differential Rate of Interest (DRI) scheme;
- f) Beneficiaries under Swarna Jayanti Shahari Rozgar Yojana (SJSRY);
- g) Beneficiaries under the self employment Scheme for Rehabilitation of Manual Scavengers (SRMS);
- h) Advances to Self Help Groups;
- i) Loans to distressed farmers indebted to non-institutional lenders.
- j) Loans to distressed persons other than farmers not exceeding 50000 per borrower to prepay their debt to non-institutional lenders.
- k) Loans to Women Beneficiaries upto Rs.50000 per borrower.
- l) Loans granted under (a) to (k) above to persons from minority communities as may be notified by Government of India from time to time.

In States, where one of the minority communities notified is, in fact, in majority, item (l) will cover only the other notified minorities. These States / Union Territories are Jammu & Kashmir, Punjab, Meghalaya, Mizoram, Nagaland and Lakshadweep.

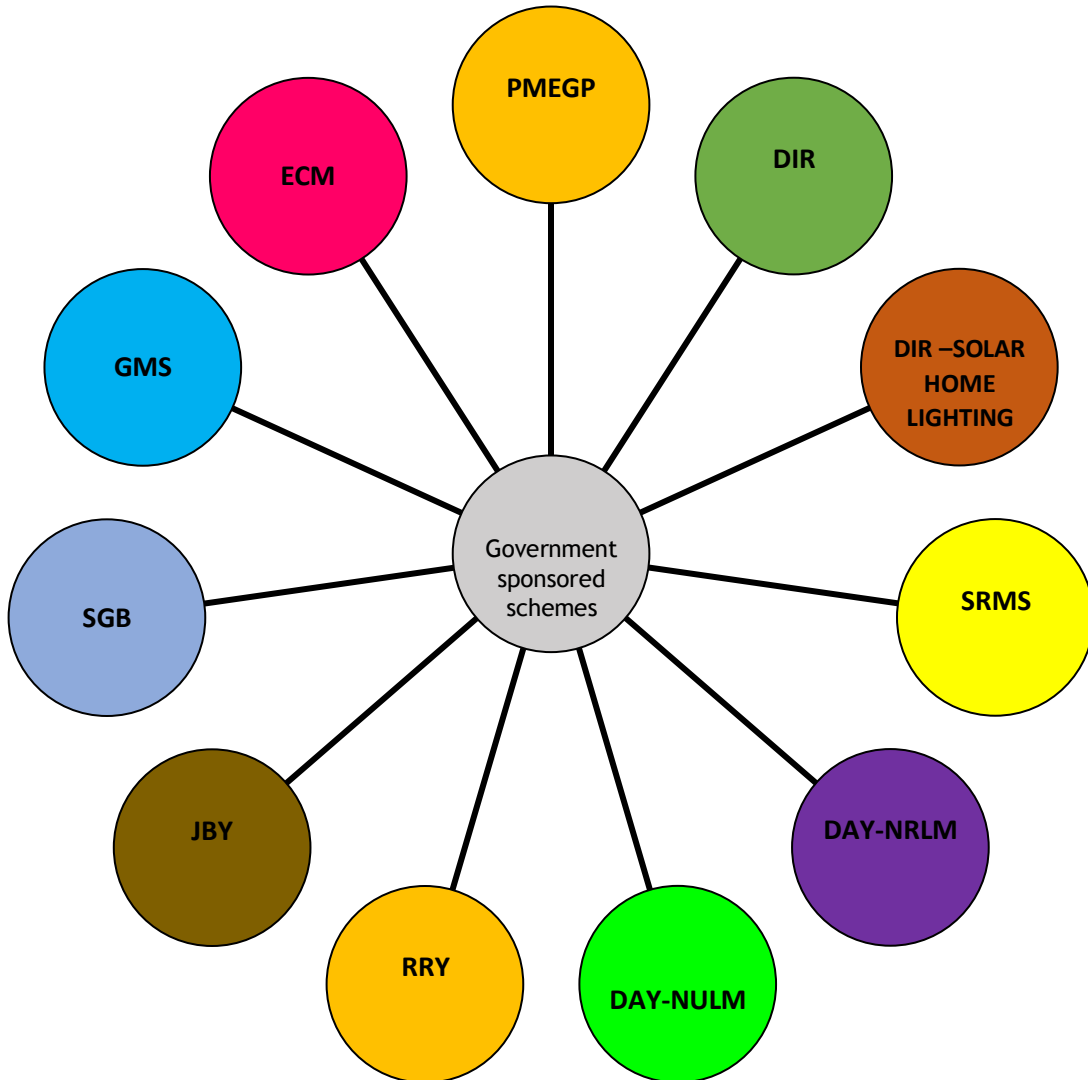


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GOVERNMENT SPONSORED SCHEMES

TITBITS TO BE REMEMBERED





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PMEGPs

- **PMRY and KVIC-MMS-REGP** merged in to this new scheme.
- Scheme operational in Rural and Urban Areas.
- Maximum Project cost Rs. 25 lakhs for manufacturing sector and Rs.10 lakhs for service activities.
- Project cost included capital expenditure and one working capital cycle.
- Without **Capital Expenditure**, Loan not eligible.
- Finance under PMEGP is only for new projects.
- Individuals, SHGs, Societies, Trusts are eligible. Only one person from family eligible. (Family includes, self and spouse)
- Loan sanction: Upto 90% of project cost including subsidy (95% in case of special category borrowers)
- **NO Income Criteria.**
- Administered by Ministry of Micro, Small and Medium Enterprises (MoMSME). Implemented by KVIC at National level, and KVIB at State level
- Task force Identification- consisting of KVIC/KVIB representative, DIC and bank representatives.
- Eligibility: 18 years of age.
- For setting project above Rs.10 lakhs in manufacturing sector and above Rs.5 lakhs in business/service sector, beneficiary should pass at least **8th standard.**
- **Project cost:** Cost of land should not be included in the Project cost. Project cost will include Capital Expenditure and one cycle of Working Capital.
- Projects without Capital Expenditure are not eligible for financing under the Scheme. Projects costing more than Rs.5 lakh, which do not require working capital, need clearance from the next higher authority.
- **Subsidy:** General Category: Urban 15%, Rural 25%. Special category beneficiary ie SC/ST/OBC/ Minorities /Women, Ex SM, OPH, NER, Hill & Border areas) urban: 25%, Rural 35% of project cost
- Repayment: 3 to 7 years, with repayment holiday upto 6 months.
- Targets: 50% should be Rural Area Projects
- **Social Target** (Cir 58/2013): SC-15%, ST-7.5 %, Women-30 %, Minority -5 %
- Village Industry: Fixed Capital Investment per Artisan/worker not to exceed Rs.1 lakh in plain areas and Rs.1.5 lakhs in Hill Areas.
- **No collateral security**/Third Party Guarantee upto ` 10 lakhs. CGMSE coverage to be ensured wherever applicable
- Disposal of loan application upto Rs 5 Lacs within 2 weeks and above Rs 5 Lac within 30 days.
- **Negative List of activities** (Not to be financed under PMEGP): Business activities like opening of grocery and stationery shops etc involving no manufacturing process and value addition. , Farm related activities like Goatery, Piggery, Poultry etc., Business connected with meat, intoxicated items, animal husbandary, cultivation All of crop/plantation and manufacturing of polythene carry bags of less than 5 micron thickness and manufacturing of carry bags/containers of recycled plastic are not permitted.Urban / Rural transport activities except: (a) Auto Rickshaw, Tourist boat and house boat in A & N Islands. (b) The House boat, Shikara and tourist boat in J & K. (c) Cycle rickshaw.
- Sericulture (Cocoon rearing), Horticulture, Floriculture. Value addition under these will be allowed under PMEGP



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DIFFERENTIAL RATE OF INTEREST (DIR)

DRI Scheme envisages improving the economic conditions of the downtrodden, weaker section, less fortunate people by way of income generating activities.

- ✓ Eligibility -
 - Annual family income Rs.18000/- in rural and Rs.24000/- in Urban and semi-urban areas.
 - No need to produce Caste Certificate or income certificate
 - No need to own land. If owned, max. size is 1 acre of irrigated land or 2.5 acres of dry land, SC / ST borrowers are eligible irrespective of their land holdings.
 - Borrower should do the work on his own or utilise the services of family members. No paid labour at any point of time.
- ✓ Maximum loan Rs.15,000/-
- ✓ For SC /ST for housing - Max. loan is Rs.20000/-
- ✓ Assistance can be given to the handicapped borrowers for acquiring aids, appliances and equipments.
- ✓ For Blind beneficiaries, finance can be extended for purchase of Braille typewriters to the extent of their actual cost or Rs.5000/- whichever is less. Such assistance over and above the productive max. loan limit of Rs.15000/-
- ✓ Borrower should not be a beneficiary of any of the government sponsored schemes where subsidy is available.
- ✓ DRI scheme does not provide for second dose of assistance.
- ✓ Rate of Interest: Simple Interest @ 4% p.a to be charged. (Exempted from Base Rate concept)
- ✓ Interest to be charged at half yearly rests. Interest to be compounded half yearly when entire loan becomes overdue.

✓ **No** ✓ Penal interest,
✓ Margin.
✓ CO obligation.

- ✓ Security - Hypothecation of asset purchased out of our finance.
- ✓ Insurance: Cost of insurance on the assets charged to bank, if any, is borne by the BANK by debiting General Charges.
- ✓ Repayment: Max.5 years with minimum repayment period of 36 months.
- ✓ Disbursement directly to the vendor. Exceptional circumstances - to the borrower.
- ✓ Consumption loans should not be permitted.
- ✓ Candidates coming under DRI norms are also eligible for education loans @ 4% interest.
- ✓ The loan ceiling (Rs.15000/-) is not applicable to Education loans. Maximum amount is as prescribed under Education Loan scheme.
- ✓ Education loan to minor in the name of father should not be granted under DRI, if father has already been granted DRI loan for other productive purposes.



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PROMOTION STUDY MATERIAL - 2018

- ✓ Housing loans under DRI Rs.20,000/- for SC/ST and others Rs. 15,000/-

DRI scheme for Solar Home Lighting System

- For Purchase / installation of brand new Solar Home Lighting System.
- Eligibility Family Income: Annual Family income of the borrower from all sources should not exceed Rs.18000/- in rural areas and Rs.24000/- in Semi urban / Urban areas.
- Eligibility Land holding SC/ST Borrowers: There is no ceiling on land holding but the borrowers should satisfy the income criteria.
- Eligibility Land holding: other than SC/ST Borrowers: The borrower need not own any land or the size of the land holding should not exceed one acre in case of irrigated land and 2.5 acres in the case of unirrigated land.
- Quantum of Loan: The loan up to a maximum of Rs.15000/- per unit.
- Disbursement to be made directly to suppliers against authorization from the borrower.
- Post installation inspection to be conducted and report to be held on record.
- No Margin to be insisted.
- The assets purchased out of the bank loan are to be hypothecated to the Bank.
- No co-obligation to be insisted.
- Simple interest at 4 % p.a.
- The loan is to be recovered within 60 months with a minimum repayment period of 36 months.

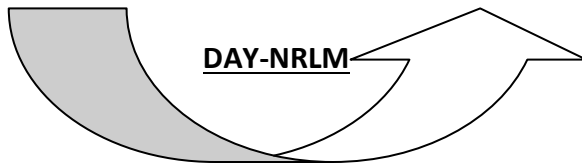
Self-Employment Scheme for Rehabilitation of Manual Scavengers (SRMS)

- Quantum Term Loan- Up to a maximum project cost of Rs.15.00 lakhs for sanitation related projects and up to Rs.10.00 lakhs for other activities.
- Micro Financing - Up to a maximum project cost of Rs.25, 000/- per scavenger. Micro financing will be done through SHGs & NGOs
- Capital Subsidy: Project cost up to Rs.200000/- : 50% of project cost
- Subsidy for Project cost above Rs. 200000/- up to Rs. 5 lakhs: Rs. 1 lac plus 33.3% of Project Cost between 2-5 lacs
- Subsidy for Project Cost from Rs.5 lac to Rs.10 lac: Rs.2 lac + 25% of PC between 5-10 lac
- Subsidy for Project Cost from Rs.10 lacs to Rs.15 lacs : Rs. 325000/-
- Interest - 5% upto Rs.25,000/- proj.cost for others & 4% for women Beneficiaries
- Interest 6% for project cost above Rs. 25,000/-
- Repayment: 5 years for projects upto Rs.500000/- and 7 years for above Rs. 500000/- with repayment holiday upto 24 months.
- Implementing agency: NSKFDC -National Safai Karmachariya Finance Development Corporation



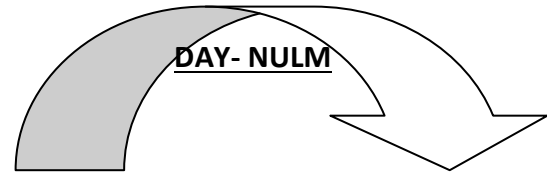
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DEENDAYAL ANTYODAYA YOJANA (DAY) NATIONAL RURAL LIVELIHOOD MISSION

- Name of NRLM changed to DAY-NRLM.
- Restructured SGSY is NRLM
- To promote poverty reduction through building strong institutions of the poor, particularly women.
- NRLM supports around capacity building of SHGs (especially WSHGs).
- SHGs can avail either Term Loan or Cash Credit Limit or both based on need.
- No Capital Subsidy will be sanctioned to any SHG from the date of implementation of NRLM.
- NRLM has a provision for interest subvention, to cover the difference between the Lending Rate of the banks and 7%, on all credit from the banks / financial institutions availed by women SHGs, for a maximum of Rs. 3,00,000 per SHG.
- SHGs additional interest subvention of 3% on prompt payment, reducing the effective rate of interest to 4%.
- Scheme is funded by Centre : State Govt in the ratio of 75:25(90:10 NE, 100%-UT)
- No collateral & no margin upto Rs.10 lakh limit to the SHGs.
- A sum of Rs.6000 shall become payable by LIC to the nominee of the deceased in case of natural death. In the event of death due to accident a sum of Rs.12,000 shall become payable by LIC.
- Only women Self Help Group eligible under NRLM. Only for groups to be formed with Persons with disabilities, and other special categories like elders, transgenders, NRLM will have both men and women.
- Size of Group: under NRLM 10-15 persons. Groups in the difficult areas, groups with disabled persons, and groups formed in remote tribal areas, 5 to 15 persons.
- Revolving Fund under NRLM - Min Rs. 10,000; Max Rs.15000
- JLGs are not eligible for subsidy under NRLM scheme.



DEENDAYAL ANTYODAYA YOJANA (DAY) NATIONAL URBAN LIVELIHOOD MISSION

- Name of NULM changed to DAY-NULM.
- Restructured SJSRY is NULM.
- Component 4.1 is for Self Employment Programme - Individual Enterprises (SEP-I) & Component 4.2 is for Self Employment Programme - Group Enterprises and SHGs (SEP-G)
- Implemented in District Headquarters (Irrespective of Population) and all the cities with population of 1 lakh or more.
- Interest Subsidy, being interest charged over and above 7% rate of interest will be available for the term loans granted under SEP-I and SEP-G.
- Applicable ROI is to be charged to the account. Difference over 7% to be claimed as interest subsidy with Urban Local Body (ULB).
- An additional 3% interest subvention will be provided to all Women SHGs (WSHGs) who repay their loan in time.
- Loans granted under SEP-I are mandatorily to be covered under CGMSE.
- Loans granted under SEP-G are not eligible to be covered under CGMSE.
- Retail Trade activity can be permitted under NULM, without insisting on collateral security, subject to fulfillment of the eligibility conditions.
- Working Capital needs of enterprises under SEP-I shall be considered out of purview of the scheme guidelines and that is not eligible for interest subsidy.
- Revolving Fund (RF) or working capital needs under SEP-G is also not eligible for interest subsidy.
- Self-Employment Programme (SEP)
Women beneficiaries-30 %
Differently-abled- 3 %
Minority communities- 15%
- SCs & STs equal to strength in the city/town population of poor.
- For both components No minimum educational qualification
- Maximum unit Project Cost -
Individual micro-enterprises- Rs.2,00,000
Group enterprise - Rs.10,00,000
- More than one person from the same family should not be made a member of a group.
- Margin: For loan upto Rs.50000 → Nil
loan above Rs.50000 → Minimum 5 % and maximum 10 %



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PROMOTION STUDY MATERIAL - 2018

- Rural poor living below poverty line i.e. rural households having an annual income of up to Rs.32,000/- are the beneficiaries under IAY. And in case of DIR facility - income upto Rs.18,000/- in Rural areas only.
- Grant assistance for construction of new house including sanitary facilities upto Rs.35000 in plan areas and Rs.38,500/- in hilly/difficult areas.
- Up gradation of existing house, it is Rs.15,000/- in all areas.
- The grant burden is shared between Central and State Governments in the ratio of 3:1.
- Quantum - Rs.20000 maximum & maximum project cost Rs.50000
- Security is mortgage of housing unit. Int.max.9% floating for loans other than DIR and for DIR @4% **interest**.
- Repayment in 60 months with a minimum repayment period of 36 months. Can be extended to 120 months selectively.

INDIRA AWAS YOJANA - (IAY) (Housing Loans under DRI Scheme)

- For Economically Weaker Section (EWS- AI Upto 1 lakh) and Low Income Group (LIG AI Upto 1 to 2 lakh)) of the urban population.
- Subsidy
EWS - Interest Subsidy for maximum loan amount of Rs.5.00 Lakhs.
LIG - Interest Subsidy for maximum loan amount of Rs.5.00 Lakhs (Maximum Loan amount upto Rs. 8.00 Lakhs).
Subsidy to be claimed after sanctioning and disbursing the loan.
- GOI will release subsidy through Central Nodal Agencies (NHB and HUDCO).
- Construction / acquisition of New House / flat with a minimum area of 21 to 60 sq. Meters for EWS.
- Construction / acquisition of New House / flat with a minimum area of 28 to 60 sq meters for LIG.
- Up to Rs.5 lakh loan, no collateral security, only primary security of house property.
- NHB and/or HUDCO are the nodal agencies for implementation of the scheme and administration of subsidy.
- State shall link beneficiary identification in RRY to AADHAR (Unique Identification Number) enrolment as a pre-condition wherever AADHAR cards have been issued.

RAJIV RINN YOJANA (RRY)



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- ✓ Death cum Disability insurance scheme by LIC of India. All the Credit Linked Women Self-help Group members are eligible to be covered under the scheme.
- ✓ Premium payable is Rs.200/- per member per year. Members have to pay a premium of Rs.100/- per year and the balance would be met by Govt. of India.
- ✓ Age : 18 to 59 years
- ✓ Coverage: Natural death Rs.30000/-, Death due to accident Rs. 75000/-, Permanent disability due to accident Rs.75000/- Loss of both legs, both hands, both eyes Rs.75000/-, Loss of One leg One Hand and One eye Rs.37500
- ✓ Add on benefit to JBY: Scholarship: from 9th std to 12th std. @ 600/- per half year (i.e. Rs.1200/- p.a) to the children of the members of women

JANASHREE BIMA YOJANA



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SOVEREIGN GOLD BONDS

- Sovereign Gold Bond as an alternative to purchasing metal Gold.
- Sold by RBI on behalf of GOI to resident Indian entities, including individuals, HUFs, Trusts, Universities, Charitable Institutions.
- Bond are eligible for conversion into demat form.
- Bond can be used as collateral for loans.
- Size: Minimum permissible investment will be 1 grams. Max 500 grams per person per fiscal year. In case of Joint holding investment limit will apply to first applicant only.
- Tenor: 8 Years. Exit option from 5th year to be exercised on the interest payment dates
- Price: Issue and redemption price fixed in INR on the basis of previous week's (Monday-Friday) simple average of closing price of gold of 999 purity published by Indian Bullion and Jewelers Association Ltd (IBJA)
- Interest Rate: 2.75% p.a. payable semi-annually on the initial value of investment. Interest will be taxable and capital gain tax will remain same as in case of physical Gold.
- Bond will be eligible for SLR.
- The bonds can be traded now in BSE/NSE Stock Exchanges.
- Government Link Cell, Nagpur, would act as a Link Branch for the Scheme.
- SGB can be accepted as one of approved securities and as collateral security for all types of loans & advances.
- Loans can be given to Individual or jointly with any other individual, Trust, Charitable Institution and University or any other entity authorized by RBI / GoI under the SGB Scheme.
- No loan can be granted to Corporates against the Primary security of the SGB. However, SGB can be accepted as collateral security for the facility sanctioned, if SGB is held in the name of Directors / Promoters/ Partners.
- Non-Corporate entities (Proprietorship & Partnership concern): SGB can be accepted for both as Primary Security (for Fund Based facility) and collateral security for all Credit facilities, if SGB is held in the name of Proprietorship/Partners.
- Loan to Value (LTV) - 70%, liability should not exceed 75 per cent of the current value of Sovereign Gold Bonds at any point of time.
- Margin: 30 % of market value of bond ,if accepted as primary security Tenure of any Loan (including moratorium period) under Bank's respective scheme will be subject to Maximum of 8 years or residual period of maturity of SGB, whichever is lower.
- SGB bonds for accepted as Primary / Collateral Security should be dematerialized format; however shall not be accepted as margin for BG /LC Security of SGB Bonds shall be accepted only for those tranches for which trading has commenced on stock exchanges (BSE/NSE etc)

Gold Monetization Scheme (GMS)

- GMS modifies existing Gold Deposit Scheme(GDS) and Gold Metal Loan Scheme'(GML)
- Individuals/institutions, can deposit their physical gold, which will get assessed with regard to its purity by CPTC (Collection and Purity testing centers); The Bank would issue a Deposit Receipt.
- Upon redemption, the depositor will get back his gold, may not be in similar form, but with same purity. Redemption will be at the option (Irrevocable) of depositor be either in INR (Gold value at the time of redemption + Interest) or in gold.
- Minimum Deposit: 30 grams of gold of 995 fineness. No maximum limit
- Types of deposit:
- Short Term Bank Deposit (STBD):1-3 Years (with a roll over in multiples of one year). Deposit will attract CRR and SLR requirement. Prepayment withdrawal penalty 0.25 %.
- Medium (5-7 Years) and Long Term (12-15 Years) Government Deposit (MLTGD): This deposit will not be reflected in balance sheet of banks. It will be liability of central Government. Redemption will be in INR only.



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PROMOTION STUDY MATERIAL - 2018

Loan Schemes of National Backward Classes Finance & Development Corporation (NBCFDC) (448/2017)

1. The schemes eligible are various Self employment scheme for Artisans, Women, Education, Agriculture etc. to be extended to Backward Communities
2. Interest rate - 4% to 8%.
3. Eligibility Criteria- The annual income of the applicant's family should be below double poverty line i.e. Rs.1, 20,000/- p.a. in urban areas and Rs.98, 000/- p.a. in rural areas.

NEW AKANKSHA

Objectives : To pursue professional or technical education at graduate and higher level.

1. Eligibility: The applicant should have obtained admission for any graduate or higher level professional courses approved by appropriate authority such as AICTE, Medical Council of India, UGC etc.
2. □ Maximum Loan Limit: 90% of the expenditure of the course subject to maximum loan limit of Rs.10.00 Lakh per student or Rs.2.50 Lakh p.a. (for studying within India) & 85% of the expenditure of the course subject to maximum of Rs.20.00 Lakh per student (for studying abroad), the balance(Margin) will be borne by students.
3. Rate of Interest: 4% p.a. For Girl students @ 3.5% p.a.
4. Repayment : After six months from completion of course.
5. Margin : For Inland study : 10 % , For Study abroad Study : 15 %
6. Security and all other terms and conditions are as per Education Loan scheme Guidelines

KRISHI SAMPADA SCHEME

Objective: To provide concessional loans under Micro Finance to small farmers, field or vegetable crop growers of the target group for urgent requirement of funds during Rabi & Kharif or any cash crop.

1. Implementation of Scheme : The loan will be made available as KCC Scheme. Scale of Finance as decided by District Level Technical Committee.
2. Maximum Loan Limit: Rs. 50,000/-
3. Margin : NIL
4. Rate of Interest : 4% p.a.
5. Repayment of Loan : In quarterly instalments within 48 months (including the moratorium period of six months on the recovery of principal). However, the amount of loan repaid by the farmers can be replenished within the cash credit limit fixed for the loan every six months coinciding with crop pattern.
6. Security: As per Agriculture/KCCS scheme guidelines.
7. All other terms and conditions are as per Agriculture loan scheme guidelines.



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PROMOTION STUDY MATERIAL - 2018

MAHILA SAMRIDHI YOJANA

Objectives: To provide Micro Finance to WSHG belonging to the target group.

1. Maximum loan limit per beneficiary : Rs.50, 000/-
2. Maximum number of women in one SHG : 20
3. Implementation: The loan will be made available to loanee by branches in rural and urban areas by way of financing the women beneficiaries either directly or through SHGs.
4. Utilization Period :4 months from date of disbursement
5. Margin : NIL
6. Security : NIL
7. Rate of Interest: 4% p.a.
8. Repayment: Quarterly instalments within 48 months (including the moratorium period of six months on the recovery of principal).
9. All other terms and conditions are as per scheme guidelines applicable to SHG.

NEW MSME LOAN SCHEME –SWARNIMAI FOR WOMEN

Objectives: Inculcating the spirit of self-dependence among the women of Backward classes living below double the poverty line under Term Loan.

1. The target group of the New Swarnima scheme of NBCFDC is the women belonging to Backward Classes living below double the poverty line.
2. The beneficiary women are not required to invest any amount of her own on the projects up to cost of Rs.1, 00,000/.
3. The rate of interest on the amount of loan is less as compared to the general loan scheme of the Corporation.
4. Maximum Loan Amount Rs.1.00 Lakh (Per beneficiary)
5. Rate of Interest: 5% p.a.
6. Repayment :Quarterly instalments with maximum 10 years (including the moratorium period of six months on the recovery of principal).
7. Margin and Security : As applicable to MSME loan scheme guidelines

SHILP SAMPADA (SELF EMPLOYMENT LOAN-MSME SCHEME)

Objective:To upgrade the technical and entrepreneurial skill of Backward Classes by way of providing training and financial assistance under Term Loan for self-employment in traditional craft etc. The loan under the scheme may be considered to the artisans and handicraft persons to secure their traditional art & craft and to provide training to upgrade their existing skills with latest technological inputs such as use of computers, CAD, design development etc.

1. Maximum Loan Limit :The maximum loan limit is Rs.10 Lakh.
2. Rate of Interest :i) Upto Rs. 5 Lakh : 6% p.a. ii) Above Rs.5 Lakh & upto Rs.10 lakh : 8% p.a.
3. Repayment Period:Quarterly instalments within 10 years (including the moratorium period of six months on the recovery of principal).
4. Margin and Security: As applicable under MSME
5. All other terms and conditions are as per MSME loan scheme guidelines



CANARA BANK OFFICERS' ASSOCIATION

PROMOTION STUDY MATERIAL - 2018

SAKSHAM (SELF EMPLOYMENT LOAN-MSME SCHEME)

Objective : Term Loan to young professionals belonging to Backward Classes of the target group to set-up their own self-employment ventures after completing the professional courses such as Doctors Clinic, Nursing Homes, Physiotherapy Clinics, Bio-Medical Labs, Lawyers' Office, Engineering Unit, Chemist Shops, Architect Offices, Office for CA/Financial Consultancy etc.

1. Maximum Loan Limit: The maximum loan limit is Rs.10 Lakh.
2. Rate of Interest: i) Upto Rs. 5 Lakh : 6% p.a. ,ii) Above Rs.5 Lakh & upto Rs.10 lakh : 8% p.a.
3. Repayment Period: Quarterly instalments within 10 years (including the moratorium period of six months on the recovery of principal).
4. Margin and Security: As applicable under MSME.