

THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)

Registered under Trade Unions Act, 1926 at Mumbai.

(Affiliated to AIBOC & AINBOF)



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CHETAN's e mail ID is given. Why not by all the Bankers so as to teach a lesson to this irresponsible idiot?

G V Manimaran

Bhagat A fitting reply to Chetan by Mr D.P.Bhateja, former GM Bank of India:

QUOTE

Just few minutes back I have sent the following mail to Mr. Chetan Bhagat protesting his unwarranted comments on bankers and banks written by him in an article.

Mr. Chetan Bhagat
Chetan.bhagat@gmail.com

I went through your article/column in Dainik Bhaskar of 1st March, 2018 regarding the urgent need for "Swachh Banks". Frankly speaking I never read your articles which invariably have nothing worth readable but the being an ex banker the word BANK caught my attention.

I find your views on various points raised by you are immature and without understanding the subject. You have followed the fashion of criticizing the bankers without caring whether this fashion suits you or not. Production of two movies on novels written by you does not mean that you can write on any subject and that too on a sensitive subject like banking which is not a current affair like politics but it has long reputed history contributing towards the building of nation. When you say that bad loans in nationalized banks are three times more than the private banks, you should know the reasons also. A present day banker is the most stressed person with least comparable remuneration and no social security after superannuation age,

as compared to government jobs but with load of financial responsibilities with a lot of pressure from government, its blue eyed corporates and politicians.

I would have appreciated had you given a list of solid and practical reforms for the banking industry but instead your remarks are like translated sentences taken from other articles. Your remarks that we do not need so many banks and merge the banks/ sell the banks or even close the banks, show that you are far away from the present day banking scenario and hence the bankers also. As you wish a world class banking system with no risks, I also want world class writers in the country. I also propose that writers who cannot sell one lac copies of their work every year should be banned to write anything because we do not need so many writers and there is a risk that so many writers can give wrong direction to society.

I also take a strong exception when you say that nationalized banks are destroying our economy, putting public money into drains and promoting corruption. There are about 12 lacs bank employees and if 10 or 12 or 20 are corrupt then they should be punished and not that the entire block of bankers should be labeled as corrupt. Without any prejudice to your suggestion of cleaning the banking system I suggest you to study the latest scenario of the subject regarding which you intend to write and also writing on every subject just to earn money for is not a sign of good columnist. Mind it banking is not a Nach Baliye dance show where you can not only give your comments but also you can dance with horribly absurd body moves.

Banking is an industry with employees who are committed to social commitments of the government (unlike private banks) for decades together.

Before concluding I feel the rotten smell in your article, of those people who are advocating for privatization of banks so that they can take a grip over the economy of our nation through banking.

D. P. Bhateja