

THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)

Registered under Trade Unions Act, 1926 at Mumbai.
(Affiliated to AIBOC & AINBOF)



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POOJARI IS BACK.

Today's leading Tamil dailies report as follows:

1. Honourable Defence Minister Smt Nirmala Sitaraman reviewed the Implementation of Development schemes in Ramnad district of Tamilnadu.
2. She expressed dissatisfaction on the performance of Mr Natarajan- the District collector.
3. She was unhappy on the performance under MUDRA SCHEME.
4. She accused the INDIAN OVERSEAS BANK for the poor performance under MUDRA LOAN SCHEME.
5. She instructed to organise A LOAN MELA NEXT MONTH to disburse under MUDRA scheme.
6. She further told that SHE WOULD ATTEND THE LOAN MELA.
7. She advised the Honourable Minister for IT of Tamilnadu to organise the LOAN MELA.

We know it's impact.

1. Administration will be active to bring undue pressure on the officers of IOB and other banks to achieve the target.
2. Politicians will be active to sponsor applications - Again officers will be in trouble, coercion and threatening.
3. Extravaganza- expenditures to bring crowd- Loss making banks will bleed further.

NO DUE DILIGENCE- NPA - LOSS - WRITE OFF- TURNAROUND- PCA- MERGER - CLOSURE-PRIVATISATION on one side.

NO ASSETS - CHARGE SHEETS- PUNISHMENT- DISMISSAL on the other side.

AINBOF condemns the attitude of not allowing the Bankers to do the professional Banking to safeguard the public funds.

Request the IOBOA and AIBOC to initiate suitable action and advise to nib the LOAN MELAS organised by POLITICIANS in the bud itself.

AINBOF ZINDABAD

AIBOC ZINDABAD

G V Manimaran

General Secretary