

# ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)



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Letter No.2016/198

Date: 08.12.2016

**The Governor,**  
Reserve Bank of India,  
Mumbai.

Dear Sir,

## **DEMONETISATION – ACUTE SHORTAGE OF CASH** **DISCRIMINATION AGAINST PUBLIC SECTOR BANKS**

We are an apolitical Organisation of more than 2,80,000 Officers working in Public Sector/Private Sector and Co-operative Sector Banks in India. We are doing our best to ensure that the demonetization exercise is undertaken strictly as per the guidelines and instructions issued by the Regulator and Government of India. However, we are very much disturbed with the propaganda unleashed against the Public Sector and Old Generation Private Sector Banks, pointing out deficiencies in the services of these banks. Whereas, enormous irregularities and violations of the guidelines reported in New Generation Private Sector Banks are deliberately hidden from being made public.

The Executive Committee of our Confederation, which met on 6<sup>th</sup> December, 2016 at Bengaluru, expressed its serious concern over the mismatch between the statements issued from your Office that more than sufficient supply of new currency notes is being made to the banking sector and the actual supply received by them, particularly in 'B' & 'C' class cities. Insufficient supplies made to the Public Sector Banks is exhausted in the first two hours only and for the remaining day, the bank officials are left to face the anguish and wrath of public who holds them responsible for the shortfall. Besides, it is also widely talked that the currency supply to the New Generation Private Sector Banks is favoured at the cost of Public Sector Banks. Therefore, it is all the more necessary that the position is clarified by supplying us the data of cash disbursements to top 40 Banks of the country - Region/City wise. Nevertheless, our request and demand from you is that unwarranted and exaggerated statements which are creating confusion and mistrust, are stopped, immediately.

We, on our part, assure best of our efforts in carrying on the exercise of demonetization,

Thanking you,

Faithfully Yours,

(HARVINDER SINGH)  
**GENERAL SECRETARY**