

THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)

Registered under Trade Unions Act, 1926 at Mumbai.
(Affiliated to AIBOC)



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CBOA/MAR/16/2016/CK

DATED 08.03.2016

To : All Regional Secretaries / CC Members

I am reproducing the AIBOC Circular 16/2016 dtd 08.03.2016 as below :

Circular No. 2016/16

DATE: 08/03/2016

Dear Comrades,

TAX ON PERQUISITE VALUE OF ACCOMMODATION **M.P No: 1 OF 08 IN W.P NO.14126 OF 2008 IN THE** **MATTER OF AIBOC VS. UNION OF INDIA AND OTHERS**

Please refer to the above matter in which injunction was granted by the Court on deduction of tax on free accommodation provided by the Bank.

We have to advise that the injunction granted in the captioned writ petition in the matter of perquisite valuation of rent free accommodation under Income Tax is still in force, as advised by M/s HSB Partners (Advocates), Chennai, vide their letter dated 5th March, 2016. Scanned copy of the said letter is attached for your information and onward submission to your respective Management for availing the tax benefit for members.

Please be guided accordingly and take advantage of the stay.

With warm greetings,

Yours comradely,

A handwritten signature in black ink, appearing to read 'Harvinder Singh', with a horizontal line extending to the right from the end of the signature.

(HARVINDER SINGH)
GENERAL SECRETARY

UNQUOTE:

Please ensure wide circulation.

CBOA ZINDABAD

G.V.Manimaran
General Secretary