

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)



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Letter No. 2016/176

Dated:10/11/2016

Sh. Urjit Patel,
Governor, Reserve Bank of India,
Mumbai

Sir,

INSTRUCTIONS TO OPEN BANK BRANCHES ON 12TH & 13TH NOV.', 2016 **COMPENSATION TO OFFICERS FOR WORKING ON HOLIDAYS**

At the outset, we record our appreciation for the steps initiated by the Hon'ble Prime Minister to flush out black money and to curb funding of terrorist activities through counterfeit high denomination currency notes. This is a master stroke dealt by the Hon'ble Prime Minister. This bold step, unprecedented in the near past, though has caused some practical inconvenience to the general public but has been welcomed by all sections of our society. Our Confederation, on behalf of all its members, pledges full support and assures to ensure smooth transition to the regimen of new currency notes.

It is in this background, the RBI has asked the banks to transact business on 12.11.2016 and 13.11.2016. While we extend our full support to the measure, it may please be noted that these days fall on Second Saturday and Sunday of this month, which are legitimate holidays for the Bank Employees. Whenever the Banks calls its employees to work on holidays, the workmen employees are entitled for overtime wages at 200% of their wages. However, the Bank Officers, who slog beyond office hours and carry enormous responsibilities and accountability, remain uncompensated for their work on holidays.

Hence, we, request that an instruction be conveyed to all the Banks to compensate the Bank Officers who work on 12.11.2016 and 13.11.2016 on lines with the advice sent by RBI to Banks to pay compensation to officers called on holidays/Sundays for CTS.

Thanking you,

Yours faithfully,

(HARVINDER SINGH)
GENERAL SECRETARY