

# THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)

Registered under Trade Unions Act, 1926 at Mumbai.  
(Affiliated to AIBOC)



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DATE 27.07.2016

Dear Friends,

## **ALL INDIA BANK STRIKE ON 29.07.2016**

The Indian banking system, especially the public sector banks have undergone lot of transformation in the last 5 decades. Beginning with nationalization with an endeavour to take banking to masses, the changes undergone by the system is innumerable. Nationalized banks have rendered yeomen service to economic development of the country, upliftment of the poor, growth of industries and various infrastructure projects. However, often the Banking system is blamed for the all that is wrong with the economy due to ill conceived policies of the administrators and things which are beyond the control of the banking system.

During such times, immediately a section will be lamenting to privatize the banking system as if it is the only solution, start projecting this as a panacea for all the economic travails and the opposing voices as stumbling blocks for country's development. But time and again we have thwarted the designs of such inimical forces and safeguarded the public sector status.

### ***Why this time it is different?***

This time it appears to be a planned and well orchestrated exercise by the policy makers and regulators by creating such an atmosphere and displaying the entire banking system in such a poor light in the wake of rising NPAs, thereby sowing the seeds of doubt in the minds of ordinary citizens about the health of the system and its future.

Defaulters are taking advantage and dictating terms due to mounting NPAs as Banks are shorthanded in dealing with such advances in large numbers. Ruthlessly the Government is trying to push ahead with its agenda of privatization in the guise of banking sector reforms.

But we will overcome this obstacle too and ensure that the public sector nature is retained for which we have to fight collectively. Towards this objective our apex body AIBOC has extended support to UFBU in strongly opposing the anti-public, ill-fated reform measures of the Government in the banking industry and the anti-labour amendments to the Labour Laws in the country.

To express our anguish to the Government, UFBU had announced strike on 29.07.2016 preceded by various programmes at state and central level. Reconciliation meeting held on 26.07.2016 with Chief Labour Commissioner (C), officials from Department of Financial Services, IBA and representatives of UFBU also remained inconclusive.

It was emphasized that Government is not serious in addressing the main issue of Non-Performing Assets and recovery thereof and is bent upon Privatization of Public Sector Banks, giving licenses to new Banks under Private Sector, Handing over the Management of Public Sector Banks to Private entrepreneurs.

The arguments put forth by the DFS/IBA representatives were not satisfactory and in the absence of any firm assurance/resolution of our issues, UFBU representatives have informed that it will not be possible to review the strike notice.

In addition to the main demand of Opposing Banking Sector reforms and privatization, AIBOC, our parent body as already communicated, had included the following six demands which are relevant in the current context.

1. Immediate appointment of Non Workmen/Officers Nominee Directors on the Boards of all Public Sector Banks.
2. Resolution of all pending issues of the last Bipartite Settlement particularly:
  - a. DA Neutralization
  - b. Revision in family pension
  - c. Pension updation/upgradation
3. Extension of existing pension to all Officers/Employees who joined the Banking Industry after 01.04.2010 (NPS optees).
4. One more option of pension to resignees who were excluded when it was extended to VRS optees.
5. Stop outsourcing and cross selling which is killing the main business of the Banks.
6. Change in laws and to take all other steps to recover mounting NPAs.

There is no other alternative left. Our communications, agitation calls, representations have not been taken notice off. Through this forced strike, we have to caution the policy makers that any policy of the Government which is not in the interest of Public Sector Banks and common masses of the country will be opposed tooth and nail.

Friends, please ensure 100% participation of all our members in the strike and join the rallies and demonstrations organized under the banner of UFBU at your centers.

I urge upon you to make the strike call of UFBU on 29th July, 2016, a historic and grand success.

Yours sincerely

**G.V.MANIMARAN**  
**GENERAL SECRETARY**