



CANARA BANK RETIRED OFFICERS' ASSOCIATION (Regd.)

(Registered under the Trade Union Act 1926)

(Affiliated to AIBPARC)

Registered Office :

1 & 70, First Floor, P.B. No. 1162, 9th Main, III Block, Jayanagar, Bengaluru - 560 011.

Phone : 080 2664 0003 Fax : 080-2654 1655 E-mail : cbroablr@gmail.com



CIRCULAR NO. 2/2017

15th June 2017.

Dear Friends,

The Government of India unveiled National Health Policy on March 16, 2017 which was long overdue since the last one was released in 2002. The one before that had come in 1983 and had hoped to provide health for all by 2000. The Government has committed to raise the health expenditure to 2.5 per cent of the GDP and this has come at the fag end of the Twelfth Five Year Plan (2012-17). The Policy has promised to increase state sector expending to 8 per cent of the budget by 2020. The Twelfth Plan document had recommended that core health expenditure was to be raised to 1.87 per cent of the GDP by 2017, but it was increased only up to 1.4 per cent in 2016-17, according to the Economic Survey. Interestingly, draft National Health Policy 2015 had stated that global evidence had shown that "unless a country spent 5-6 per cent of its GDP on health and major part of it from Government expenditure, basic health care needs could not be met."

A careful study of National Health Policy 2017 reveals the fact that the Policy does not underpin the Government's centrality in providing health care to all. It does acknowledge however that, "the right to health cannot be perceived unless the basic health infrastructure like doctor-patient ratio, patient-bed ratio, nurses-patient ratio are near to threshold levels and uniformly spread across the geographical frontiers of the country." This clarification has come in the context of a demand to make health a fundamental right.

The Department Related Parliamentary Standing Committee on Health observed that India's health care fell far below the benchmark and that the country was seriously lagging behind in health goals on maternal and infant mortality. It also observed that India's level of public spending on health was one of the lowest in the world: 1.15 per cent of the budget, which is much below the global average of 5.99 per cent. The squeeze on public finances has led to high out-of-pocket expenditure which constitutes 64 per cent of the total health expenditure, pushing 7 per cent of the population into poverty, according to the 71st round of the National Sample Survey. India ranked 183 among 192 countries in terms of high out-of-pocket expenditure as a percentage of the total health expenditure and was better than only Bangladesh and Afghanistan among its neighbours. The Standing Committee Noted that out-of-pocket expenditure was much lower in countries with economic indicators similar to India's : Brazil 25 per cent, Russia 46 per cent, China 32 per cent, South Africa 1.6 per cent, Sri Lanka 42 per cent and Thailand 0.8 per cent. According to the document on "Situation Analysis", over 63 million people are pushed into poverty each year because of health care costs.

A close look at the Policy reveals that it talks about

preventive and promotive health care and universal access to good quality health care without anyone having to face a financial hardship as a consequence. It also talks about increasing access to, improving the quality of and lowering the cost of health care delivery. One of the key policy principles is equity, for which the policy says, it would mean greater investment and financial protection. The Department Related Standing Committee had to say this on investment : The Twelfth Plan is concluding by 2016-17 but India is nowhere near the target of 2.5 per cent health allocation. Only 47 per cent of the funding envisaged for the National Health Mission was allocated in the Twelfth Five Year Plan that ends in 2017. The Committee observed that had the Government allocated the entire amount for the National Health Mission, the country would have seen much better health outcomes in terms of quality primary health care services and reduced out-of-pocket expenditure.

The Policy document acknowledges that catastrophic health care expenditures, those that exceed 10 per cent of total monthly consumption expenditure, are unacceptable and yet does little by way of

prescribing stringent regulation of drug pricing, maximum retail pricing and hospitalisation charges, including for frivolous tests and investigations, which constitute the bulk of health care costs. It does speak about eliminating corruption in health care systems but falls short of suggesting a framework for regulation of those systems in a highly privatised medical education as well as health care scenario.

The emphasis on free comprehensive primary health care does not come close to addressing the high costs of secondary and tertiary health care. The commitment to universal coverage does not accompany a guaranteed increase in health care services at all levels. The Policy document advocates optimum use of existing manpower and infrastructure and collaboration with the non-Government sector on a pro bono basis for the delivery of health care services. The nature and specifics of the pro bono service have not been fleshed out. Likewise, it states that improved access to and affordability of quality secondary and tertiary care services will be provided through a combination of public hospitals and "well measured strategic purchasing of services" in health care deficit areas from private care providers, especially not-for-profit providers.

Given the lax regulatory mechanism for the private health care system, the policy should have emphasised regulation in areas involving private partners. According to the policy, the private sector is to be enabled to meet public health goals and make health

care systems more effective, rational, safe, affordable and ethical. But it is silent about tightening the regulatory framework relating to the private health care sector, in all its dimensions. The Government's inability to make mandatory a universal code for ethical marketing practices by pharmaceutical companies indicates the mismatch of intent between departments and Ministries of the Government. The slogan of "Health for All" as part of the policy thrust falls flat in the absence of inter-ministerial or inter-departmental synergy.

While the NHP Document accepted that only the Public Sector health services gave value for money, yet its emphasis is on promoting the private sector. Many experts in the field had argued that only a strengthened Public Sector could act as a regulator for comprehensive primary health care if the national policy was serious about reaching out to the underserved. A careful reading of the Policy however, reveals that the generosity of its goals, the commitment to building public sector infrastructure, the principles of equity, affordability, universality, professionalism, ethics and integrity, quality accountability and so on, are more of window dressing for the continuation of its role as the steward of private sector.

The draft National Health Policy 2015 had observed that if countries like Thailand and Brazil were close to achieving Universal Health Coverage for the population, there was no reason why India could not accomplish the goal. The point is not just universal health coverage; it is about affordable, equitable, quality and accessible health coverage, the provision and ensuring of which should remain a Government priority and not outsourced to non-profit or private health care providers. Health cannot be a matter of assurance alone, it should be guaranteed even without a legislative backing.

On the whole the National Health Policy's professed commitment to strengthening the Public Health System and providing equitable, affordable and quality care to all, including senior citizens like us, seems less than convincing, as it relies heavily on private and voluntary sectors to fulfil it. Even after 70 years of our independence, we have neglected health in our development dialogue and never looked at promoting the well being of our citizens as an investment for the future. In other words, if India wants to take advantage of the population dividend, then we have to ensure that our youth, senior citizens are strong and healthy. Sick people do not produce wealth.

We wish you and all the members of your family the best of health and happiness for all the days ahead.

Yours sincerely,



A N Krishna Murthy
General Secretary.

Canara Bank News:

CANARA BANK

FINANCIAL RESULTS MARCH 2017

Major Highlight Q4 2017

- * Gross profit increased to Rs. 2973 crore, up by 80.51% y.o.y.
- * Net profit for Q4 FY17 at Rs. 214 crore as against loss of Rs. 3905 crore a year ago.
- * Total expenditure declined by 5.29% y.o.y. Increase in operating expenses contained at 1% y.o.y.
- * Interest expenses, including interest paid on deposits declined by 6.87% y.o.y.
- * Cost of deposits came down to 6.25% from 6.94% last year.
- * CASA Deposits increased to Rs. 1.50 lakh crore, up by 21.21% y.o.y.
- * CASA share (domestic) improved to 32.85% from 27.38% last year.
- * Non-Interest Income grew by 73.25% to 2396 crore.
- * % share of non-interest income in total income improved to 18.59%, up from 11.41%
- * Gross NPA Ratio declined to 9.63% from 9.97% at December 2016.
- * Net NPA declined to 6.33% compared to 6.72% as at December 2016.
- * Cash Recovery during the quarter at 1183 crore, taking the cumulative figure to 4162 crore for FY17.
- * Provision Coverage ratio at 55.62%, up from 52.52% in December 2016.
- * Net Interest Margin (NIM) (Domestic) at 2.39% and NIM (Global) at 2.23%.
- * ROA at 0.20% and ROE at 4.15%, improved over a year ago.
- * Capital adequacy ratio improved to 12.86%, up from 11.08% a year ago.
- * Global Business reached Rs. 8.37 lakh crore comprising global deposits of Rs. 4.95 lakh crore and net advances of Rs. 3.42 lakh crore.
- * Sustained growth in retail assets (Y.o.Y) - Agriculture (10.28%), MSME (11.42%), Retail Lending (8.95%), Direct Housing (18.86%), Vehicle (19.34%), Education (13.55%) and Other Personal loans (14.82%).
- * Branch network has crossed 6000 milestone to reach 6083 and number of ATMs at 10519.
- * E- transactions ratio at 64.70%, up from 54.21% a year ago. 51.59 lakhs Mobile Banking and 30.40 lakhs Net Banking users.

*Canara Bank, E T & T section, F M & S Wing, H O cir 211/17 dt.19.04.2017:

SUB: FINANCE ACT'2017: AMENDMENTS MADE IN THE INCOME TAXACT, 1961

FOR THE FINANCIAL YEAR 2017-18.

We have furnished the important amendments made in Income Tax Act, 1961 as under.

1. New slab rate for taxable Income up to Rs.5.00 Lakhs: New slab of Income Tax rate at 5% will be applicable for the total income exceeding Rs.2.50 Lakhs (**Rs.3.00 lakhs for senior citizens**) but does not exceed Rs.5.00 lakhs. Earlier for this slab of total income, the rate of income tax was @10%.

2. New slab for Surcharge on Income Tax for Individual: New slab of Surcharge i.e. 10% for Total Income of Rs. 50 Lacs to Rs. 100 Lacs introduced. On income exceeding Rs. 100 Lacs, the surcharge is 15%.

3. Rebate reduced to Rs.2500/- u/s 87A of Income Tax Act, 1961: As per amendment in Section 87A of the Income Tax Act, w.e.f. Previous year 2017-18, tax rebate of Rs. 2500/- is allowed if the total income does not exceed Rs. 3,50,000/- .

4. Payment from the National Pension Scheme (NPS) Trust to an employee, to the extent it does not exceed twenty-five per cent of the amount of contributions made by him, shall not form part of his total Income as per a new clause (12B) inserted in Section 10 of Income Tax Act.

5. Amendments Section 71: Limit Fixed of Rs.2,00,000/- for Set-Off Of any loss under head house property against income under the other head.

6. Maximum NPS contribution limit, which was at 10% earlier, has been increased to 20% of salary of an employee as per amendment in section 80CCD of Income Tax Act.

7. Quoting of Aadhaar number in the return of Income (ITR) is mandatory as per new section 139AA of Income Tax Act (with effect from 01.07.2017).

8. As per Newly inserted section 234F: fees for delay in submission of ITR are to be paid: if Income Tax return has not been furnished within due dates as per section 139 (1) of Income Tax Act, a sum by way of fees to be charged as under:

(A) five thousand rupees, if the return is furnished on or before the 31st day of December of the assessment year;

(B) ten thousand rupees in any other case: If the total income of the person does not exceed five lakh rupees, the fee payable under this section shall not exceed one thousand rupees.

9. TDS on rent payable by Individual or HUF (Section 194IB): TDS @5% to be deducted on rent

payable by Individual and HUF (who are not covered by Tax Audit provisions) to a resident if such rental income exceeds Rs.50,000/- per month or part thereof as per newly introduced Section 194-IB (with effect from 01.06.2017).

***Canara Bank, HRD Ministry Tie up:**

Canara Bank said it has signed a memorandum of understanding with the Ministry of Human Resource Development (MHRD) to operationalise the Higher Education Financing Agency (HEFA). In September 2016, the Union Cabinet had approved establishment of HEFA to give a major push for creation of high-quality infrastructure/ capital assets in premier educational institutions. The HEFA has been jointly promoted by the MHRD and Canara Bank with authorised capital of Rs. 2,000 crore. HEFA has been formed as a special purpose vehicle and would leverage the equity to raise up to Rs. 20,000 crore for funding projects for infrastructure and development of world-class laboratories in IITs/IIMs/NITs and other such institutions.

***Canara Bank's Rs. 1,124-cr rights issue**

State-owned Canara Bank's Rs. 1,124-crore rights issue will be opened on March 2 and the proceeds will be utilised to fund business growth. The bank issue over 5,42,99,105 equity shares of face value of Rs. 10 each for cash at Rs. 207 per scrip (including a premium) for an aggregate amount of up to Rs. 1,123.99 crore to the existing investors. The issue opened on March 2 and closed on March 16, In a rights issue, shares are issued to existing investors as per their holding at a pre-determined price and ratio.

***Awards:**

Our Bank was conferred with three Assocham Social Banking Excellence Awards 2016 under the categories - Agriculture Banking, Priority Sector Lending other than Agriculture and implementation of Government Schemes. Smt P.V. Bharathi, ED, accompanied by Sri Ravindra Bhandary, GM, PC&FI Wing, HO, received the Awards from Sri Arjun Ram Meghwal, Hon'ble Minister of State for Finance, GoI, in Mumbai.

ED attaches Rs 263 crore worth assets to Deccan Chronicle group

The Enforcement Directorate (ED) has attached Rs 263 crore worth of assets of Deccan Chronicle Holdings Limited in connection with a bank fraud money laundering case. The provisional order for attaching assets was issued by the agency against the company and others under provisions of the Prevention of Money Laundering Act (PMLA). A case has been booked against the company and others. The case pertains to the alleged default of RTs 357 crore loan from Canara Bank by the firm and others. The attachment of assets under PMLA is aimed at depriving the accused of taking benefits of their ill-gotten wealth and such an order gets confirmed after a directive is passed by the Adjudicating Authority of the said Act within 180 days.

AIBOC NEWS.

ALL INDIA BANK STRIKE ON 28TH FEBRUARY 2017. A GREAT SUCCESS OPPOSING

Banking/Labour Reforms

Government moves infringing Trade Union rights

Outsourcing of permanent jobs

DEMANDING

Legitimate compensation to employees and officers for extra hours of work performed on demonetization work.

Removal of Gratuity Ceiling under Payment of Gratuity Act, 1972 & Total Exemption of Income Tax on Gratuity and Leave Encashment on retirement Immediate appointment of Workmen/Officer Employee Directors in all Banks Early initiation of process of next wage revision of bank employees Pension related issues Improvements in Pension Scheme similar to RBI/Central Government including for past retirees Extension of erstwhile Pension Scheme in banks in lieu of NPS Follow up of Record Note dated 25.05.2015 Implementation of Compassionate Appointment Scheme on the lines of Central Government as approved by the Government

Adequate Recruitment in all cadres Reimbursement of cost of demonetization to Banks by Government Immediate introduction of 5- Day banking Stringent measures to recover bad loans and accountability of top executives Criminal action against wilful defaulters of bank loans

Circular No. 2017/12

Date: 24.02.2017

ENHANCEMENT IN GRATUITY CEILING FROM RS.10 LACS TO RS.20 LACS

AMENDMENT IN INCOME TAX ACT FOR TAX FREE GRATUITY

We are happy to inform you that the tripartite meeting of all the stake holders was held on 23.02.2017 and an agreement has emerged to enhance the Gratuity ceiling from Rs.10 lacs to Rs.20 lacs. It is also reported by the officials that the Hon'ble Minister L Bandaru Dattatreya has also agreed to consider the reduction in present minimum 5 years service criteria for Gratuity payment. The Hon'ble Minister is also known to have informed the members attending the meeting that the Bill to amend the Gratuity level may also have a mechanism to ensure automatic revision of Gratuity ceiling as and when the Pay Commission suggests the similar revision for Central Government employees.

However, the provision of Tax exemption on Gratuity falls under Section 10 of Income Tax Act, which needs to be amended if the full Gratuity is to be made exempt from Income Tax. For a change in Gratuity provisions i.e. to enhance the Gratuity limit from Rs.10 lacs to Rs.20 lacs and for increasing the Tax exemption from present level of Rs.10 lacs to full Gratuity, both the payment of Gratuity Act and Income Tax Act would have to be amended. Our demand, as discussed with the Hon'ble Minister and the officials of the Department, was to give back -dated effect of the amendments from 1 st January, 2016 i.e. from the date of implementation of 7th Central Pay Commission. No assurance to this effect is known to have been made by the Hon'ble Minister. We shall try to meet the Hon'ble Minister/Ministry officials once again for follow up of our demand of retrospective implementation of the enhancement in Gratuity ceiling as well as Tax -free Gratuity. We shall keep you apprised of the developments.

Circular No.2017/17 (Rev.)

Dated 21.03.2017

11TH TRIENNIAL GENERAL COUNCIL OF AIBOC HELD AT PINK CITY, JAIPUR FROM 17TH TO 19TH MARCH, 2017 – GRAND SUCCESS

In line with great tradition of AIBOC, the 11th Triennial General Council was held at Deep Smriti Auditorium, Mansarovar, Jaipur from 17th to 19th March, 2017.

The Conference was attended by more than 2000 officers. Sri.Dibakar Mohamty M D, State Bank of Bikaner & Jaipur and Sr. Ashok Lahoti. Mayor of Jaipur were the guests. The Business session was lively with participation of a large number of delegates in the debate on General Secretary report.

After detailed deliberation and marathon reply of two hours by the General Secretary, the General Secretary's Report was approved with thundering applause. The outgoing General Secretary Com. Harvinder Singh was felicitated with standing ovation by all participants. Thereafter, the election. For the next Triennial Term 2017- 20 was held and the Council unanimously elected Com. Dilip Saha, General Secretary of All India Punjab National Bank Officers' Association as President and Com. Franco Rajendra Dev Thomas, President of All India State Bank Officers' Federation as General Secretary. All Senior Vice Presidents, Vice Presidents, Joint General Secretaries, Deputy General Secretaries were also elected unanimously by the delegates. Some positions will be filled up in the first EC after seeking nominations from Affiliates. All the new leaders were felicitated by the delegates.

The Council passed resolution acknowledging the contribution of Com. Y. Sudarshan and Com. Harvinder Singh.

LETTER ADDRESSED BY AIBOC TO GOVERNMENT OF INDIA

To:

The Secretary
Dept of Financial Services
Government of India
New Delhi

No:AIBOC/2017/3

Date: 26.03.2017

Madam,

Turnaround Plan for 10 Banks – Our Concerns and Suggestions

Greetings from All India Bank Officers Confederation
Please refer to GOI Letter DO.NO.F.NO.F38/2014 BOA dated March 16, 2017 and draft MOU circulated to the Banks.

All India Bank Officers Confederation, the largest officers' organization having membership of around 280000 officers met in Kolkata to discuss the proposal of the Dept. of Finance for 10 Banks for a turnaround plan. These, ten banks have been identified by the government where capital infusion in future will be conditional. The unions/ Associations of these banks are asked to sign a MOU in respect of what they say a Turn-around Plan. Thus unions/Associations are asked

to take responsibility for turnaround whereas they were not party to the decisions. It is the policy of the government due to which the entire banking industry today is facing the menace of NPA, in which employees have very little role. While the major portion of the NPA are big ticket loans which includes Corporates and infra projects, steel, telecom etc, the credit decisions in such cases are not taken by employees represented by the respective unions but by senior executives and the Boards of the Bank. The standing committee on finance recommended in Feb 2016 for accountability of nominee Directors of RBI / Ministry on the Bank Boards as well as the CMDs / MDs of banks. The list of top wilful defaulter as suggested by the standing committee is yet to be published. Except for Bank of India, none of the Boards of these Banks have employee / officer director appointed by the Govt. The responsibility of the rising NPA cannot be shifted to the employees to shield those who are accountable for wrong decisions along with the wilful defaulters.

AIBOC has objections to the conditions like mobilization of capital from market and closure of Branches, as it may lead to privatization and reduction of staff. One of the conditions contains reorientation of perks / perquisites of employees and officers of these banks till their turn around. Both the officers' and employees' unions have been asked to sign a MOU. Even if all officers and employees forego their salaries and perquisites for one year that will not turn around the Banks. If the NPA recovery is speeded up by implementing the recommendation of the Parliamentary Standing Committee on Finance, there won't be need for additional capital.

**We would like to have certain changes in the MOU
Our suggestions:**

1. We assure to recover smaller NPAs, through follow up.
2. Let senior executives and directors take responsibility for larger NPAs.
3. Increase credit deposit ratio by giving more loans to smaller borrowers.
4. Demand for credit is huge for rural and semi urban areas which should be part of turnaround plan.
5. Recruit more staff to cater to more borrowers.
6. Reduction in expenditure is possible without touching staff expenses.
7. Avoid meetings in star hotels, reduce electricity expenditure, reduce expenses on travel by top executives, directors etc.
8. Stop cross selling and concentrate on NPA recovery, for few years.
9. Banks shall not be placed under undue pressure to amend their MCLR matching to any change in Policy rate and Banks should be freed to fix their MCLR as it has to be the reflex of the Asset-Liability of the Individual Banks, but, not to the market sentiments, as the interest collection constitutes 70% of the total income of any Bank.
10. SLR and CRR cut have to be decided bank-wise in consultation with the respective banks and it shall be based on the Asset-Liability position of the individual

banks. Interest shall be given to CRR at least matching the Savings bank rate.

11. No advances need to be granted at ROI lesser than MCLR.
12. Income tax shall be levied on the net profit but not on the operating profit.
13. No provision will be maintained on standard assets.
14. Till all the banks attain total turnaround, any dividend on the Government stake shall be retained as reserve.
15. Make public the wilful defaulters list
16. No defaulter to hold public office.
17. Government business and resources shall be restricted to the Public sector Banks only.
18. A common Accountability policy shall be finalised which would act as a tool to erase the fear psychosis in the minds of the Bank officers and would be a morale booster to take bonafide credit decisions which always posses an inherent risk.
19. No merger or closure of PSBs.
20. Uniform perks, allowances and benefits to all the officers in the PSBs .

We also demand

Immediate meeting with Unions/ Associations by Dept. of Finance, GOI.

Immediate appointment of officer/ employee Directors in the board of the Banks.

Immediate implementation of the recommendations of the Parliamentary Standing Committee on NPA.

Immediate publication of names of wilful defaulters.

Immediate release of compensation to Banks for the expenditure incurred in opening 27 Crore Jandhan Accounts, Implementation of Pension Yojanas and cost incurred and opportunity lost cost due to demonetization.

We request your good self to kindly convene a meeting urgently to discuss the issues.

AIBPARC / CBPRO NEWS

Circular No. 17/17

24.03.2017

Quote

AIBPARC/IBA/LEAVE ENCASHMENT/FAX/2017
24.03.2017

The Chief Executive Officer,
Indian Banks Association,
Mumbai

Dear Sir,

Re : Encashment of Privilege Leave to officers/award staff members retired compulsorily as a major penalty/punishment

You are aware of the fact that encashment of privilege leave as otherwise due to the above persons was

allowed from a given date but there was a time gap in between the date of allowing and the date of refusal and persons retiring in between these dates were discriminated against. The boards of several banks have revisited the subject and removed the discrimination. As a result of this, encashment of privilege leave has been allowed to all officers/employees who have been compulsorily retired from service with effect from 10.04.2002 onwards. In view of the above, we make an earnest request to you to send a uniform guidelines to all the banks so that the same benefit can be extended to officers/employees who are otherwise discriminated against. We shall consider it a favour if you kindly revisit the subject with sympathy.

Yours faithfully,

GENERAL SECRETARY

***Revision of Pension to SBI Pensioners:**

CENTRAL GOVERNMENT CLEARS THE PROPOSAL OF THE MANAGEMENT OF STATE BANK OF INDIA TO REVISE THE PENSION OF THE 5TH, 6TH AND 7TH BIPARTITE PENSIONERS OF STATE BANK OF INDIA.

A Committee on Pension matters of State Bank of India was constituted by the Ministry of

Finance, Government of India headed by Sri. Girish Chandra Murmu with representatives from

the Department of Personnel, Pension of Government of India and IBA. The Committee had recommended to Government of India to revise the pension of 5th and 7th Bipartite Pensioners of State Bank of India. The Ministry of Finance has accepted the recommendations and has approved the revision of pension as follows: The 5th Bipartite Retirees of SBI will get 50% of the last drawn pay (10 months' average pay) and the 7th Bipartite Retirees will get 50% of the last drawn pay upto Rs.14,240/- i.e. maximum of pay scale for JMG Scale I (including stagnation increments and increments on or after automatic movement in pay scale).

In case of 6th Bipartite Settlement Retirees pension will be paid at 50% of pay upto Rs.8,500/- which is only a notional pay, as there is no basic pay of Rs.8,500/- in the 6th Bipartite Scales. The maximum basis pay of JMG Scale I as per 6th Bipartite is Rs.9,200/- and above the basic pay of Rs.8,500/- the pension would be paid at 40% of the last drawn average 10 months' pay. The Committee has not addressed the issues properly and the following anomalies or aberrations still continue: The maximum basic pay of JMG Scale I as per the 6th Bipartite Settlement including stagnation increments and automatic movement is Rs.9,200/-. In view of the Committee's recommendations the 6th Bipartite Retirees are being paid pension neither as per the 5th Bipartite formula nor as per the 7th Bipartite formula. The retirees belonging to 6th Bipartite settlement will draw a lower pension as compared to 5th Bipartite.

The Officers who have retired during the period of 6th and 7th Bipartite Settlements and who are being paid pension upto the ceiling amount of pay i.e. JMG Scale I,

II, III and SMG Scale IV are not being paid pension on the increment component of PQP and FPP. The Award Staff as well as Officers in SMG Scale V and above are being paid pension on PQP and FPP also as they are not affected by the ceiling.

The State Bank of India Officers' Federation has already taken up the issue with their Management for correction of the anomalies in the wake of the approval given by the Finance Ministry

CIRCULARNO.25/17

05.06.2017.

Dear Comrades,

Sub : Delegation of CBPRO meets Union Finance Minister on 02.06.2017

We inform with pleasure that a delegation of CBPRO met Union Finance Minister on 2nd June, 2017 and had a very fruitful discussion on all the issues of the retirees and a copy of memorandum was also submitted which is being reproduced hereunder for information of the members.

With best wishes,

(S. SARKAR)

ACTING GENERAL SECRETARY

Quote :

Shri Arun Jaitley Ji,
Hon'ble Finance Minister,
Government of India,
Ministry of Finance,
North Block, New Delhi 110001

Date :01.06.2017

Respected Sir,

Sub: Most important and urgent issues of Bank Pensioners.

Sir, we the constituents of CBPRO consisting of five major National Organisations of Bank Pensioners and Retirees namely Federation of SBI Pensioners' Associations, AIBPARC, RBONC, AIRBEA and FORBE wish to submit this memorandum on behalf of the Pensioners and Retirees of the Banking Industry requesting your Good-selves to direct the concerned authorities to resolve the following issues on high priority basis. Bank Retirees are eagerly and anxiously waiting for justice and comfort. We have immense faith and confidence in Your Good-selves. The long pending issues are mentioned hereunder:

1. UNIFORM DEARNESS RELIEF FORMULA - In the year 2005 when the wage settlement was concluded effective from November 1st 2002 the DA formula was amended from Tapered DA formula to 100% DA neutralization formula effective from 01 May, 2005 in line with the DA formula already in existence for Both serving Government and RBI Employees and officers and also Retired Government and RBI Employees.

But unfortunately the benefit of this amended DA formula is not extended to those Bank Pensioners and Retirees who retired before 01.11.2002. It is also a fact that the benefit of 100% DA Formula is given to all Government Retirees, RBI Retirees and other Public Sector Undertakings where the Pension Scheme is available irrespective

2. FAMILY PENSION - While for Government Retirees and RBI Retirees the Family Pension is improved to 30% of the Pay, the Spouses of Bank Retirees (mostly women) are subjected to 15% Family Pension that too with ceiling. Because of this the Family Pension ranges between as low as Rs. 4,000.00 only including DA to the spouses of junior Employees and maximum of Rs. 14,000.00 even to the spouses of Retired General Managers and Chairmen of Banks. This is causing agony to the spouses of deceased Retirees and needs immediate upward revision to 30% as available to others.

3. PENSION UPDATION (Pension Revision) - As per Bank Pension Regulations there is a clear provision regarding Updation. The Regulation states Basic Pension and Additional Pension shall be updated, wherever applicable, as per the formula given. This Regulation was implemented only once i.e. to those who retired between 1st January, 1986 to 31st October, 1987 and even for them it was never updated subsequently whenever the wage revision had taken place. This has put even the senior most Executives of the Grade of General manager who retired in 1990 getting Pension as low as Rs. 20,000.00 including Dearness Allowance which is lower than the Pension given to a senior clerk retiring today. Hence we appeal to Your Good-selves to help implementing the provisions of the Pension Regulations in respect of Pension Updation.

The Bank Employees Pension Scheme is exactly on the model of Government Employees Pension Scheme. Bank Employees Pension Regulation has very clearly stated that "In case of doubt, in the matter of application of these Regulations, regard may be had to the corresponding provisions of Central Government Employees Pension Rules with such exceptions and modifications as the Bank, with the previous sanction of Central Government, may from time to time determine. The Pension Scheme in Banks is also a Defined Benefit Pension Scheme and hence Pension is a Deferred Wage.

The Pension Fund of all Banks together is more than Rs. Two Lakh Crores as on date. The payment of Pension and any improvement thereafter, as per the Regulations, is also paid out of the Pension Fund only. Any Provision, if to be made under AS (15) Revised should be viewed only as a provision and not a real drain on the profits of the Banks as the Pension Corpus is enormous and the present Pension Scheme is a close ended Scheme and the Retirees eligible for this Defined Benefit Pension Scheme are a vanishing

population in a matter of about 15 years.

4. MEDICAL INSURANCE SCHEME – At the instance of the Finance Ministry the IBA devised Medical Insurance Scheme both for Serving Employees and Retired Bank Employees. While implementing the same the Banks decided to bear the Insurance Premium Cost for Serving Employees but agreed to extend the same scheme to Retired Employees only if the Retirees agreed to pay the full premium by themselves. In the case of Retired Employees the coverage of insurance is restricted only to the Retiree and his/her spouse (in a quite a good number of cases it would be available to only one due to the death of the other). But collecting the same premium amount from Retirees without going into the rationale of number of claimants is not only harsh and illogical but also humiliating. Hence our request is to extend the Medical Insurance Scheme to the Retirees on the same lines as available to Serving Employees without collecting the premium cost from the Retirees.

We want to fervently make an appeal to Your Good-selves to consider the above requests of the Bank Retirees on humanitarian grounds as many of the Retirees are in their advanced age and in the evening of their life. This will immensely make Bank Retirees feel obliged and also accord a sense of pride to them for the very valuable services they rendered to the Nation, making banking a very valuable Vehicle of progress and Economic Development of the Nation. We are very hopeful of your kind and sympathetic consideration.

Thanking you
Yours sincerely,



A.Ramesh Babu



K.V.Acharya

Joint Conveners

CIRCULAR NO. 24/17.

02.06.2017.

Dear Comrades,

Sub : CO-ORDINATION AMONG DIFFERENT RETIREE ORGANISATIONS IN THE BANKING SECTOR

You are aware of the fact that in the last meeting of the managing committee (extended) of AIBPARC held at Bengaluru on 21st May, 2017, the aforesaid issue was discussed threadbare. The committee felt that our organisation is always for unity and coordination with all retiree organisations but it should be without imposition of pre-conditions given by other organisations. This view of ours was faithfully conveyed to the meeting of CBPRO held at Kolkata on 23rd May, 2017. It was a matter of great pleasure to see that all the components of CBPRO were unanimous in this regard. It was

decided that a proper communication would be made to the General Secretary of AIBRF expressing our feelings in regard to different conditions imposed by him and also making our appeal for coordination on issue of retirees. The conveners of CBPRO wrote a letter to GS, AIBRF on 03.05.2017 which is being reproduced hereunder for information of members.

With best wishes,

(S. SARKAR)
ACTING GENERAL SECRETARY

QUOTE :

30.05.2017
Shri S.C. Jain,
General Secretary,
AIBRF, Indore.

Dear Shri Jain,

We refer to your mail dated 02.04.2017 and our reply dated 04.04.2017 to the same where we conveyed to you that your letter would be placed before the CBPRO constituents in their next meeting. The CBPRO leaders met at Kolkata on 23.05.2017.

In this meeting presided by Shri R.N. Banerjee, Chairman of CBPRO, all the leaders of CBPRO constituents deliberated mainly on the three (3) issues raised by you in your mail for wider coordination.

1. Name of the forum to be United Forum of Bank Retirees Organisations (UFBRO) on the lines of UFBU.
2. There should be position of a convener to be elected by all constituents for fixed term.
3. Demands/issues of Bank Retirees should be identified for pursuing by the Forum with the different authorities at All India level.

At the outset the CBPRO leaders welcomed your interest to have coordination among all the organisations of Bank Pensioners and Retirees. They appreciated the interest you have shown in having the coordination. The leaders expressed reservations about the conditions put forth by you calling for change of the name of CBPRO and structural change to switch from joint convenership to sole convenership.

The leaders felt that CBPRO has received unqualified acceptance among all the constituents, gained wide popularity among the Bank Pensioners and Retirees and has been able to establish relationship with IBA and the Ministry . CBPRO's name has become a brand name for coordination among all pensioners and retirees organisations and its present structure of Joint Convenership has synergized the capabilities and potential of the constituents. Hence the constituents of

CBPRO unanimously felt that in view of the above it would not be wise either to change the name of CBPRO or the present structure and set-up of CBPRO especially when it is gaining momentum in pursuing the issues of Bank Pensioners and Retirees.

However, appreciating and respecting your views, the constituents of CBPRO have directed us to request you and your organisation to have coordinated action programmes with the CBPRO on various issues so that the force of all our organisations are focused to bring better results and resolution of long pending issues of Pensioners and retirees.

We are very hopeful of your favourable response to our requests which will further help in realising the expectations of Bank Pensioners and Retirees.

Thanking you in anticipation,

With warm greetings,


(A. RAMESH BABU)


(K. V. ACHARYA)

JOINT CONVENERS

***EXECUTIVE COUNCIL MEETING OF AIBPARC HELD AT THE SOUTHERN INDIA BANKS' STAFF TRAINING COLLEGE, CHAMRAJPET, BENGALURU ON 21ST MAY, 2017.**

The Executive Council Meeting of AIBPARC was held at Bengaluru on 21st May, 2017. Com. K V Acharya, President, Com. K B Ballur, Working President, Com. Suprita Sarkar, Joint General Secretary, Senior Vice Presidents, Vice Presidents and Members of the Council were present in the Meeting. Com. Shantharaju, President, SBI Pensioners' Association (Karnataka) and Com. G D Nadaf, former General Secretary, AIBOC and Convener, UFBU, Com. S K Srinivas, Secretary, AIBOC (Karnataka State Unit) attended the Meeting as special invitees. More than 60 members of the Council were present in the Meeting.

Com. K V Acharya, in his speech, made a reference to the various developments that have taken place on the issues of pensioners and retirees in the Banking Industry. Com. Shantharaju, addressing the Meeting appreciated the role played by CBPRO in clinching the long pending issues of SBI Pensioners and the relentless campaign for realising the issues of Pensioners and Retirees of Banking Industry. CBPRO has become the face of the pensioners.

Com. G D Nadaf expressed his happiness over the fact that AIBPARC which was given birth during his tenure as General Secretary has grown in strength and stature. With experienced leaders at the helm, the organisation should be in a position to clinch all the long pending demands of the pensioners and retirees.

Com. S K Srinivas assured the support and co-operation of AIBOC in realising the hopes and

aspirations of the retirees of Banking Industry. The Joint General Secretary, in the absence of the General Secretary, who could not attend the

Meeting on account of his indifferent health, presented the General Secretary's Report covering the whole gamut of international, national, political, economic, banking developments. The various developments in respect of the long pending demands of pensioners and retirees were presented. There was a lively debate on the General Secretary's Report. The Joint General Secretary offered satisfactory replies to all the observations made by the members. The report was approved unanimously by the Council.

Com. K V Acharya in his concluding remarks observed that the debate was of a high quality. The charter of Demands prepared by AIBPARC will be submitted to the leadership of UFBU and AIBOC during the first week of June, 2017. We will submit the Charter of Demand to IBA also and we will ask IBA to call us for negotiation at periodical intervals. We will keep a close watch on the progress of the negotiation in case we are not invited by IBA for discussion/negotiation. We will be in continuous touch with the leadership of UFBU as well as the Officials in the Department of Financial Services, Ministry of Finance, Govt of India to assess the line in which the negotiation is being carried on. If the things do not progress in line with our aspiration, we may have to think of demonstrative actions at short notice. The Representatives of CBPRO are meeting on 23rd of May at Kolkata to take some crucial decisions.

CBPRO will continue to keep in touch with political leaders, Ministers. Officials in the Department of Financial Services to realise our hopes and aspirations.

Com. A N Krishna Murthy, the newly elected Secretary, AIBPARC (Karnataka State Unit) welcomed the gathering. Com. Kuppuswami of Indian Bank Retirees' Association proposed vote of thanks. The Meeting came to an end with singing of national anthem.

***AIBPARC(KARNATAKA STATE UNIT) AND CBPRO(KARNATAKA STATE UNIT) HELD THE GENERAL BODY ON 22.05.2017 AT BENGALURU. THE GENERAL BODY WAS A GRAND SUCCESS.**

The combined General Body of AIBPARC (Karnataka State Unit) and CBPRO (Karnataka State Unit) was held at Bengaluru on 22nd May 2017. More than 800 members had participated in the Conference making it one of the most memorable Conference. Com. M R Gopinatha Rao, Chairman, AIBPARC (Karnataka State Unit), Com. B T R Reddy, President, AIBPARC(Karnataka State Unit), Com. K V Acharya, President, AIBPARC and Joint Convener, CBPRO, Com. Shantharaju, President, CBPRO (Karnataka State Unit), Com. G D Nadaf, former General Secretary, AIBOC and Convener, UFBU, Com. S K Srinivas, Secretary, AIBOC (Karnataka State Unit), Com. Sukumaran of RBONC and Com. K N L Rao of FORBE, Com. K B Ballur, Secretary, AIBPARC and CBPRO (Karnataka State Units) occupied the dais.

Com. K Vishwanath Naik, General Secretary, AIBRF (Karnataka State Unit), Com. Abdul Jaleel, Syndicate Bank Retirees' Union, Com. Prasad, SBM Retirees' Union and Office bearers of other fraternal organisations were also present in the Meeting.

Com. Acharya dealt with the issues of pensioners and retirees in the Banking industry and the progress made in realising the hopes and aspirations of all of us. CBPRO is moving heaven and earth to clinch the long pending issues. He gave a call to the members to have patience as we are on the verge of realising our dreams.

Com. Shantharaju, explained in detail as to how the long pending anomalies of SBI Pensioners were cleared by the Government of India and the sole credit for this should go to CBPRO leadership. With this, realisation of the long pending demands of the pensioners and retirees in the banking industry will be a reality very shortly. He gave a call for unified and united movement of all the pensioners' organisations.

Com. Nadaf, expressed his happiness that such a huge number of retirees are attending the conference and with united struggle, nothing is un-surmountable and the way CBPRO leadership is campaigning, days are not far off for realising our long pending demands. Com. S K Srinivas, conveyed the greetings of AIBOC for the General Body and pledged all out support and co-operation for the cause of retirees of Banking Industry. Com. K Sukumaran of RBONC and Com. KNL Rao of FORBE felicitated the General Body. Com. M R Gopinatha Rao, delivered his Presidential address. Com. K B Ballur, Secretary, welcomed the gathering. Com. S Nagaraj, General Secretary, Bank of India Retirees' Association proposed vote of thanks. Com. A N Krishna Murthy compeered the programme.

The programme was concluded with singing of National anthem.

CBROA News:

***CBROA Mangaluru Unit members meeting on IBA Medical Insurance Policy:**

Members meeting of Mangaluru region held on 04.01.2017. They had invited representatives of from M/S Medi Assist India P Ltd., as guests. Mrs Sujatha & Miss Surekha, the representatives of Medi Assist who had attended the meeting explained in detail the procedure of availing cashless facility, filling of claim form and documents/vouchers required to be submitted, in the case of reimbursement for hassles settlement. They also spoke on domiciliary treatment claims and the procedure to be followed thereon, for reimbursement. Later in the inter action program, the representatives of Medi Assist have clarified all the doubts & also helped many members in filling up Claim forms. Members appreciated the initiative taken by CBROA Mangaluru in organising such an important & helpful meeting.

***Tech Product Class at Mangaluru RSTC:**

With the assistance of T M Section, Circle office,

Mangaluru, CBROA Mangaluru Region had arranged Tech Product Class for CBROA members at RSTC, Mangaluru on 05.01.2017.

Inaugurating the Class, Circle Deputy General Manager, Madam C S Vijayalakshmi expressed her happiness to see the stalwarts of Canara bank of yester years & appreciated the retiree's interest / enthusiasm in learning modern day banking. Officers of T M Section, have conducted the Tech Product class and those who have attended, learnt about many products like canara Swipe, Canara UPI, Empower, E info book.....etc. Mr B R Kamath, Senior member (80 years) thanked Circle management for arranging the class and the hospitality shown.

***Meeting of CBROA members at Pondicherry:**

Mr. K Shanmugam, Regional Secretary with the help of CBROA Activist Mr Vijayakumar had organised a meeting of CBROA members for the first time at Pondicherry on 07.01.2017. Mr. Shanmugam welcome the gathering. Around 30 members / non members attended the meeting.

Mr. R Mohan, Vice president, CBROA briefed the gathering about CBROA activities and its achievements. He observed that many retirees who are residents of Pondichery & Chingalpet area are yet to join CBROA. He called upon those members to join CBROA and strengthen CBROA/AIBPARC.

Mr. A N Krishna Murthy, General Secretary of CBROA in his speech dealt with the demands / issues of Retirees / Pensioners & how CBROA and AIBPARC are fighting to achieve / resolve these matters. With regard to burning issue of 100% D A Neutralisation and improvement of Family Pension, he informed the members that he himself with other members of CBPRO met speaker of Lok Sabha Madam Sumitra Mahajan recently at Bengaluru and by submitting a memorandum requested Madam to help the retirees for early resolution. He also told that Madam has assured the delegation that she would speak to Finance Minister in resolving these long pending issues.

Mr. K B Ballur, President of CBROA also spoke on Retirees issues & IBA Medical Insurance Policy. He observed that Domiciliary treatment coverage is big achievement and it is helping many Pensioners in the twilight years of theirs life. He requested the members to strengthen the wings of CBROA by enrolling non members to CBROA.

Mr Bangaru. Senior Member who presided over the meeting has assured the leadership all support & cooperation in strengthening CBROA. Mr. Vijayakumar proposed the vote of thanks.

Mr. Vasudevan, Regional Secretary of CBOA also had attended the meeting. It is heartening to note that those non members who had attended the meeting have enrolled themselves to CBROA.

***Meeting of Chennai Region CBROA Members:**

Chennai Region CBROA members meeting held at the

Sprawling T Nagar Club on 08.01.2017. More than 120 members attended the meeting. Mr. C Badri, former General Manager of our bank presided over the meeting. Mr. R Asokan, Asst Gen secretary of CBROA welcomed the gathering. Mr. R Mohan Vice president of CBROA, Mr. K B Ballur President of CBROA, Mr. A N Krishna Murthy, General Secretary of CBROA & Mr. G V Mani Maran, General Secretary of CBOA were on the Dias. Mr. Jagat Cusper, an orator & writer spoke on balancing our religious, spiritual life with routine.

He advised the audience to face the life as it comes with fortitude. Mr G V Mani Maran, General Secretary CBOA in his speech briefed the present day scenario prevailing in banking industry and in particular with Our Bank. He also touched about forthcoming Bipartite Settlement and hoped that this time there would be settlement in time.

Mr. A N Krishna Murthy, General Secretary of CBROA in his speech dealt with the demands / issues of Retirees / Pensioners & how CBROA and AIBPARC are fighting to achieve / resolve these matters & progress made thereon. He also informed that CBPRO (Karnataka) Leaders met Madam Sumitra Mahajan recently at Bengaluru & submitted a memorandum in respect of retirees burning issues like 100% D A Neutralisation to pre 2002 retirees and improvement in Family Pension. He also told that Madam has assured the delegation that she would speak to Finance Minister in resolving these long pending issues. He also requested Chennai activists to enroll non members to CBROA so that soon CBROA achieve the dream goal of attaining 10000 members.

Mr. K B Ballur, President of CBROA also spoke on Retirees issues & IBA Medical Insurance Policy. He observed that domiciliary treatment coverage is big achievement and it is helping many Pensioners in the twilight years of theirs life. He requested the members to strengthen the wings of CBROA by enrolling non members to CBROA. Meeting concluded with the vote of thanks by Senior Member Mr. Sundaram.

***Tech Products Class at Pune:**

Pune region CBROA Leaders has arranged Tech Products Class for the retirees with the help of General Manager, Pune Circle. The class was conducted at RSTC Pune on 21.01.2016.

Officers of T M Section, Pune Circle have conducted the class. Retirees could learn many new things in operating accounts and learn about new products. They appreciated the efforts of CBROA Leaders of Pune Region and Bank management in arranging the class and also thanked them.

***Mobile Apps Session at Circle office Mumbai:**

Mobile apps session especially for our Bank retirees was arranged at circle office Mumbai on 07.02.2017. Around 40 CBROA members had attended the class. Circle G M Mr. A K Das & DGM Mr. Anil M Rokde have graced the occasion and appreciated the interest shown by elders in learning Tech oriented Products o

the bank. RSTC Mumbai faculties conducted the session.

Participants were very happy to learn new banking products and thanked the Bank for providing an opportunity to learn new things.

***General meeting of Members at Pune:**

Mr Ravindra C Wali Asst Gen Secretary of CBROA and Mr Arun R Gothe with the help of activists of CBROA had arranged a meeting of Pune region members at Circle office Pune on 9th Feb, 2017. More than 80 members had attended the meeting. Mr S K Swain, General Manager of the Circle was the Chief Guest. In his address, he informed the members about the latest developments in the banking industry as well as in Canara bank. He appreciated the contribution of retirees in building up a strong base for the bank. He also sought support & cooperation from retirees in improving the business of the circle.

Mr Prakash Pataki, President of All India Bank of India Retirees Association & Vice president of AIBPARC was chief invitee for the meeting. He explained the struggle waged by AIBPARC / CBPRO in realising the long pending just demands of retirees. He also gave a call to members stand united & support all action programmes to be launched by AIBPARC & CBPRO.

Mr. Suresh Mehta, Secretary of Charitha Pratisthan an NGO working for building up National Character including Social Character also spoke on the occasion and informed the members the activities of the Pratisthan. Mr. S V Seth, our member donated Rs 5001/- to the cause of Pratisthan.

Mr Ravindra C Wali, Asst General Secretary of CBROA welcomed the gathering & Mr Suresh Seth, Senior Member co-chaired the programme. **On the occasion, Mr. G V Pai, Mr. M K Kulkarni & Mr. S P Kulkarni who have attained the age of 75+ were honoured.** Mr. M K Kulkarni donated Rs 2500/- to CBROA. The meeting ended with vote of thanks rendered by Mr. Philip Nazareth, followed by dinner.

Meeting of Members at Nasik:

Mr. A M Ghorl, Regional Secretary of Nasik Region had organised a meeting of the region at his residence on 10th Feb, 2017. More than 30 members were present. Mr. M K Mahale, Senior Member presided over the meeting. Mr. A S Khairnar welcomed the gathering. Mr R C Wali, AGS of CBROA in his speech briefed about the activities of CBROA. While informing the members, the activities of Pune Region, he assured the members that he would arrange a Tech products Class for Nasik Region members in collaboration with Circle management. On IBA Medical Insurance Scheme, he informed the members the various coverages available and further he explained in detail procedure to be followed for claiming Domiciliary Treatment reimbursement.

Mr. R M Joshi, Vice President of CBROA also spoke on the occasion. In his speech he covered the activities undertaken by Mumbai Region. He appealed to those retirees who have not submitted Life Certificates so far, to expedite submission to avoid stoppage of Pension

credit.

Mr. Dashaputre proposed the vote of thanks.

CBROA Members meeting at Mumbai

Mr R M Joshi - Vice President with the help of Mr. P R Bhalerao-Asst Gen Secretary, Mr. G D Devadikar –Asst Gen Secretary, Mr. R V Kamath – C.C Member, Mr S D Kokal – Regional Secretary & Mr K J Shetty - Activist had arranged Mumbai Region members meeting at following four places.

i) At Wadala Math at 10 am on 11th Feb, 2017:

Mr. G N Pai, Senior Member had presided over the meeting. Mr. P R Bhalerao, AGS welcomed the gathering. In his welcome speech, he informed various activities undertaken by Mumbai region & also about the membership drive undertaken by Mumbai unit to strengthen the wings of CBROA. Mr. Suresh D Kokal, Regional Secretary also spoke on the occasion. He welcomed the idea conducting such meeting often so that members get opportunity to meet friends & colleagues which keeps them afresh. He also gave some suggestions to improve communication system at Pension Fund for the benefit of Pensioners & requested Gen Secretary & President to take up these suggestions for implementation with Pension Fund.

In the meeting **Madam Sujatha Pawar & Mr. K Mohandas Hegde who had attained the age of 75+ were felicitated.** In response both expressed their happiness over honouring them & in their speech recalled the sweet memories of yester years and shared their joy among the members.

The meeting was addressed by Mr. R M Joshi - Vice President, G A Hande - Treasurer, Mr. A N Krishna Murthy – Gen Secretary & Mr. K B Ballur – President. The meeting concluded with vote of thanks by Mr. K J Shetty-Activist of CBROA.

The meeting was grand success as more than hundred members attended. ii) At Yogesh Cooperative Hsg society, Borivili at 4.30 pm. Mr Narendra Kumar, Retired divisional Manager had presided over the meeting. In this meeting also attendance was huge as more than 80 members were present. Mr P R Bhalerao, AGS welcomed the members and the guests. He also spoke on the activities undertaken by Mumbai region for the benefit of members.

In the meeting **Mr. K B Pandit, Mr M J Rao, Mr P Bothelho & Mr. K.K Rao who have crossed the magic age of 75, were felicitated.** The dignitaries who were honoured had become emotional while sharing memories of yester years. They were thankful to CBROA for remembering in the twilight years of their life. Mr. K B Pandit gave a donation of Rs 3000/- to CBROA.

Mr. R M Joshi – Vice president, Mr. G A Hande – Treasurer, Mr. A N Krishna Murthy – General Secretary & Mr. K B Ballur – President spoke on the occasion. Mr. R V Kamath, C.C Member rendered the vote of thanks. The meeting was followed by Dinner.

iii) At Dombivili (East) branch on 12Th Feb, 2017 at

10.00 am. Mr. Prakash Sadekar, Senior Member presided over the meeting. Here also the attendance was large as more than 90 members were present. Mr. Mr G Devdikar – AGS of CBROA welcome the gathering. In his speech he briefed the activities of CBROA and also about recent activities Mumbai Region. He announced that all those who retired from the branches of Dombivili region were enrolled to CBROA.

Mr. Achuth Shanbhag & Mr K J Kudva, Senior Members who are 75+ of age were honoured. Mr. Kudva became emotional and speechless. Both have thanked CBROA for remembering them in old age & honouring them.

The meeting was also addressed by Mr G A Hande – Treasurer, Mr R M Joshi – Vice President, Mr A N Krishna Murthy – General Secretary & Mr. K.B Ballur–President. The meeting concluded with vote of thanks by Mr. Sudhir Kulkarni. iv) At Nerul (East) branch on 12th Feb, 2017 at 4.30 pm For the first time, CBROA held the meeting at Navi Mumbai. More than 30 members were present in the meeting. Senior Member Sri. N R Swamy presided over the meeting. Mr. C Raghunathan & Mr K B Gharat senior members who had crossed 75 years of age were felicitated. Both were happy and shared their sweet memories of yester years with members gathered. They thanked the CBROA for this fine gesture. The Treasurer, Vice President, General Secretary & President spoke on the occasion. After their speech, Senior Member Mr Sarnathkar enthralled the audience by playing old famous Hind songs on harmonica. The meeting concluded with vote of thanks by Mr. K J Shetty.

All the above mentioned meetings were addressed by Top Leaders of CBROA. Mr. G A Hande, Treasurer in his speech touched the CBROA membership position, Communications, welfare activities.....etc. He said CBROA had crossed 7400 mark & nearing 8000. He further said contribution of Mumbai team under the leadership of Mr. Joshi & others for the membership growth of CBROA is significant as Mumbai team is doing exceedingly well & enrolled all retiring officers to CBROA on or before their retirement date without fail.

Mr R M Joshi, Vice president informed the members about the Mumbai Unit recent activities and appealed to members to join / attend / participate in such activities in large numbers. He said Mobile Apps session which was held at Circle office has helped many retirees to understand and use the latest Technology products without fear & hesitation. About the recent Picnic organised by Mumbai Unit, he said it has helped the participants to come out of Shell and made them to feel 10 years young. He also requested those members who have so far not submitted Life certificate to submit the same to Pension Paying branch at the earliest and also those who have not claimed Medical Expenses reimbursement under Staff Welfare Measure to submit the Form to HRM section of Mumbai Circle immediately as the last date to do so is fast approaching.

Mr. AN Krishna Murthy, General Secretary of CBROA in his speech dealt with the demands / issues of Retirees / Pensioners & how CBROA and AIBPARC are fighting to achieve / resolve these demands / issues. With regard to burning issue of 100% D A Neutralisation and improvement of Family Pension, he informed the members that he himself with other members of CBPRO met Speaker of Lok Sabha Madam Sumitra Mahajan recently at Bengaluru and by submitting a memorandum requested Madam to help the retirees for early resolution. He also told that Madam has assured the delegation that she would speak to Finance Minister in resolving these long pending issues. He further said IBA & Government have not responded to issues of retirees & also the appeal filed in the case of 100% D A Neutralisation was dismissed in the Supreme Court, AIBPARC / CBPROA have launched a series of agitational Programmes.

While expressing happiness over membership position of Mumbai unit, he urged members to enroll non members to CBROA so that the forth coming 11th Biennial Conference, we celebrate with strong 10000 memberships.

Mr. K B Ballur, President of CBROA also spoke on Retirees issues & IBA Medical Insurance Policy. He observed that Domiciliary treatment coverage is big achievement and it is helping many Pensioners in the twilight years of their life. On Retirees demands, he informed the members that CBPROA delegation along with the Leaders of AIBOC met Asst Labour Commissioner at Mumbai made elaborate submission of the demands. He thanked the leaders of AIBOC for their support. He ensured the members all sincere efforts will be made by CBROA / AIBPARC / CBPRO in realising all genuine demands of retirees in the days to come to bring cheers on the faces of retirees. In Pune, Nasik & Mumbai meetings, we could secure the membership of 15 non members.

All became Life Members.

Members who attended the meetings also donated generously to CBROA for its Welfare activities as around Rs 25000/- received from members towards donation.

***CENTRAL COMMITTEE MEETING OF OUR ASSOCIATION HELD AT HUBLI ON 19TH MARCH, 2017.**

The Central Committee Meeting of our Association was held at Hubli on 19th March, 2017. 62 Central Committee Members from every nook and corner of the country participated in the Meeting. Sri K B Ballur, President, Presided over the Meeting. Sri A G Kulkarni Chairman graced the dais.

Sri. A N Krishna Murthy, the General Secretary, presented an exhaustive report on the various developments on the issues of pensioners, besides the developments in the Banking Industry.

There was a lively debate on the General Secretary's Report. The members deliberated on the following

issues.

1. How to strengthen our Association at all levels by enrolling the Retired Officers of our Bank as Members.
2. Formation of Regional Committees so as to give an impetus to all-round development of our Association.
3. The Bank should be pressurised to bear the cost of IBA Health Insurance Policy.
4. The premium is exorbitantly high and many pensioners, especially the family pensioners who are getting a meager Pension.
5. The bill settlement process should be fast as delay in sanctioning the Claims is causing great hardship to the pensioners especially family pensioners.
6. Bank's Holiday Home should be allotted on first come first served basis to the retirees on the same line as in the case of serving employees instead of one month's notice.
7. Golden Jubilee Holiday Home should be allotted to retirees also, as they have contributed for growth of the Fund during their service.
8. We should intensify our struggle to clinch the issues of pensioners/retirees/Officers who have resigned from service of the Bank/those who have been imposed with punishment such as CRS.
9. We should seek support of CBOA Office bearers in enrolling the retiring/Retired Officers.
10. We should create a Corpus for Death Relief on the pattern of CBOA Scheme by collecting monthly contributions from members.

Suggestions:

1. Website of our Association should be put in place at the earliest.
2. Every Bank Branch should open a Help Desk and the Retired Officers should be engaged to man these Help Desks. This will enable the branches to improve their customer service.
3. Officers engaged by the Bank for Audit/Inspection work should be given Casual Leave facility as in the case of the Officers engaged for faculty assignment. The age limit fixed for engaging ERs is an artificial assumption. There should not be any age restriction.
4. For ERs assignments given by Inspection Wing is very heavy but the mandays given are very less. The mandays should be based on the amount of work involved in the assignment and arbitrarily.
5. Medical expenses reimbursement to pensioners should be done at the branch level instead of by Circle Office at present. Many Pensioner's Claims have not been sanctioned under the ground that the application is not received.
6. Computerisation Office work at Central Office should be done at the earliest.
7. Our Association should organise Classes for Latest Tech Products, at all important Centres.
8. Death Relief given by our Association to the spouse of the Member immediately after the death of the Member,

should be given to the son or daughter nominated by the Member in case the spouse is pre-deceased.

9. Family members, especially the spouse should be continued as Associate Member of our Association as such people are deprived of proper communication on various developments taking place in the Bank.

10. SWF Holiday Home facility at Bengaluru should be made available to Retired employees also as they have contributed immensely for the growth of the Fund during their service.

11. Our Association should prevail upon the Management of our Bank to go for a tie up with reputed Hospitals for providing annual medical check-up or Hospitalisation facility at affordable rate.

12. Every branch should have a list of retirees in the command area of the branch who can be of help to the branch.

13. CANNET facility should be made available to all the retirees/pensioners.

14. The Grievances Redressal Cell should be set up at Circle Office level.

15. Enhanced Gratuity should be paid from a retrospective date unlike in the past. The Central Government having extended the enhanced Gratuity to its employee's wef 01.01.2016, should extend the facility to the Bank Officers and employees also.

The General Secretary gave elaborate replies to the debate. He clarified the various points raised by the Members. The General Secretary's Report was adopted unanimously. Some resolutions modifying the Welfare Schemes such as Hospitalisation expenses Reimbursement Scheme, Death Relief Scheme, launched by CBROA were passed unanimously by the Committee. Smt. Varsha Madalagi, wife of Sri Kishore Madalagi rendered invocation song. Sri Kishore Madalagi welcomed the Central Committee Members. Sri.R Vasudeva Rao proposed vote of thanks. The Meeting was conducted in a very fruitful and meaningful manner.

***GENERAL MEETING OF MEMBERS AT HUBLI ON 19TH MARCH, 2017.**

A Meeting of our Members from Dharwad and Hubli was arranged at Hotel Metropolis. More than 100 members participated. S/Sri R D Bhat, N.N Bhandarkar, M N Joshi & D S Yalvigi, who have attained the age of 75+ years of age were felicitated. In response to the felicitations Sri Bhandarkar & Yalvigi, thanked the Association for honouring them at a time when most of the people have forgotten them. It is a nice gesture.

Sri A N Krishna Murthy, GS, CBROA, speaking on the occasion deliberated at length on all the issues of pensioners/retirees in the Banking Industry. There is delay in settling the issues on account of hurdles posed by IBA. Time has come to realise our hopes & aspirations, he declared.

Sri.K B Ballur, President, CBROA gave a detailed account of the struggle waged by our Apex Body

AIBPARC and CBPRO in realising the long pending, just and legitimate demands of the pensioners & retirees in the Banking Industry. He expressed his hope that all the issues which are most just & right demands will be realised very soon.

Sri. Ananth G Thite, former CC Member of our Association spoke on how to claim the bills from United India Ins Co and how the Medical Scheme has come as a big relief to the retirees. Sri S R Hiremath, Senior Member Presided over the Meeting. Sri Malthesh Hubli rendered invocation song. He also sang a ballad written in glory of Canara Bank and its founder Sri. A Subbarao Pai.

Sri Kishore Madalagi, Asst. Gen Secy, CBROA welcomed and Sri R Vasudeva Rao, C. C Member, compeered the programme and proposed vote of thanks. Members who have attended the meeting collectively donated nearly Rs 50000/- to CBROA for its welfare activities.

A MAMMOTH MEETING OF OUR MEMBERS AT OUR H O AUDITORIUM ON 26.03.2017:

More than 400 members attended the Meeting. Our senior colleagues who have completed 75+ years of age were felicitated. Speaking on behalf of the honoured members Sri. P S Kamath, Former Deputy General Manager, thanked CBROA for organising such a wonderful programme.

The occasion gave an opportunity to meet our old colleagues and exchange pleasantries. He gave a call to all the members present to become life Members of the Association and strengthen the hands of leadership. Sri. M Krishna Murthy, former AGM, Sri M Srinivas Nayak, former Senior Manager, Sri S H Pai former DGM, Sri. G A Babu Kamath, former Manager spoke on the occasion. The whole audience gave a standing ovation to the honoured members, who have contributed immensely for putting Canara Bank on a very strong pedestal.

The Meeting was also addressed by Sri Krishna Murthy Rao, Director A Subbarao Pai Foundation, Canara Bank Colony Nagarabhavi explained how the Founder's Day is being celebrated and the various social service activities undertaken by the Foundation. He solicited financial and other support from the members to carry on various Social Service activities undertaken by the Foundation.

We had organised a session to explain about the latest Tech Products introduced by our Bank as part of the Digital Banking Service. The Team led by Sri. Sourabh, Sri Manish and Ms. Alisha, explained the salient features of the latest Tech Products introduced by our Bank and how it is going to help the clients to carry out their banking transactions with ease and comfort. The deliberations which introduced our members to the latest technological products were very informative.

Sri. A N Krishna Murthy, General Secretary, Deliberated at length on the issues of the pensioners and Retirees in the Banking Industry and explained the campaign

launched by CBPRO in clinching the issues from IBA. He also explained the efforts made by CBROA in ameliorating the grievances of Pensioners. CBROA will continue to campaign to bring Cheers to all the retirees in the Banking Industry.

Speaking on the occasion Sri K B Ballur explained in detail the campaign launched by CBPRO in clinching the issues of pensioners. We have moved heaven and earth, left no stone unturned to impress the authorities at IBA, Government, politicians and after a hard struggle we are on the verge of realising our hopes and aspirations. 100 per cent DA Neutralisation to those who have retired earlier to 01.11.2002, improvement in family Pension are on the verge of realisation and it is only question of time. Only thing is that God should bestow good health to our Senior Colleagues to enjoy the benefits when offered. He congratulated all the honoured members and hoped that the CBROA will have the opportunity of felicitating them when they attain the age of 90+ years and again their Centenary in a grand and befitting manner. He wished all the members health, happiness for all the days ahead.

On the occasion, Mr G A Hande, Treasurer of CBROA also spoke and he gave the information to members about membership position, CBROA communications, modified CBROA welfare measures guidelines....etc. Sri R Vasudeva Rao welcomed the gathering and also compeered the programme. Sri C B Prabhakar, Deputy General Secretary proposed vote of thanks. The meeting followed by Lunch.

The members expressed their happiness for conducting the Meeting in a meticulous manner.

***CBPRO Delegation met Sri. Rakesh Sharma, MD&CEO, Canara Bank, on 27th March, 2017.**

CBPRO Delegation comprising Sri. K B Ballur, Working President, AIBPARC, Sri. R D Deshpande, General Secretary, RBONC, Sri. S Nagaraj, General Secretary, BOI Retirees' Association (K), Sri. B T R Reddy, Gen. Secretary, Dena Bank Retirees' Association, Sri. D K Nadgir, Deputy General Secretary, RBONC, Sri. A. N Madhusudan, Vice President, FORBE, Sri. A. N Krishna Murthy, General Secretary, CBROA, met Sri. Rakesh Sharma, MD & CEO, Canara Bank and submitted a memorandum on the grievances, issues of pensioners, retirees in the Banking Industry, including the long pending issues of SBI Pensioners. A brief account of the persisting issues was submitted to him and the Delegation urged him to give a push to the issues at the Managing Committee Meeting of IBA of which he is a member. He assured the delegation that he will raise the issues at the next Managing Committee of IBA and he will try his level best to give the issues a momentum. The delegation thanked Sri Rakesh Sharma for all the courtesies extended to the team and also his reassuring words to give the issues a push at the IBA Managing Committee Meeting.

ACTIVITIES UNDERTAKEN BY OUR UNITS.

1. Our Mangaluru Unit organised a picnic for the

members and their families. Our Mangaluru and Udupi Units organised Health Check up camps for the Retired employees.

2. Our Mumbai Unit organised a picnic to the members and their families.

3. Our Units at Aligarh, Mumbai, Mangaluru, Shimoga, Bengaluru, Pune, Dehradun Uttarakhand had organised Meetings to impart knowledge about our latest tech products, awareness programme on IBA Health Insurance Scheme and the imperative need to subscribe to the policy to be renewed.

4. Our Members in most of the Units have extended their helping hand without expecting anything in return from the Bank in making these monetisation process a success. This eased pressure on the branches to a considerable extent.

SOCIAL WELFARE ACTIVITIES UNDERTAKEN BY OUR UNITS

1. Our Mangaluru Unit raised funds from the members and gave scholarships to the poor students of Canara High School, Mangaluru in the year 2015 and also in the year 2016.

2. Our Udupi Unit raised from members and celebrated the Founder's Day by donating gas connections, regulators, gas stoves etc to poor families.

3. Our Members at Pune collected funds from the members and donated the amount to NAN Foundation of Nana Patekar who has started the Foundation to help the farmers in distressed areas. Similarly our Pune Unit has donated a good amount collected from the members to the Baba Amte a Foundation who are running charitable hospitals in Maharashtra.

4. Our Unit at Sholapur Unit collected donations from members and donated the amount to distressed families of farmers.

The General Secretary gave an elaborate reply to the debate and clarified the various doubts raised by the members. He laid stress on recovery of arrears of subscription and enrolment of new members. We should not leave a single Officer retiring from service of our Bank without enrolling him/her as Life Member of our Association. It needs a very planned and concerted effort on our part. With the co-operation of every one in the Central Committee we are confident of achieving the coveted number of 10,000 members before we go for our next Biennial Conference.

***Meditation Programme at CBROA office Bengaluru.**

CBROA in association with Sri Ramachandra Mission had organised a Heart fullness Meditation programme from 20.04.2017 to 22.04.2017 for the benefit of CBROA members at CBROA Office, Bengaluru. The program was conducted by Sri. B.G. Subramanya and Sri. G. Satyanarayana preceptors from Sri. Ramachandra Mission. Sri. L Kodanda Rama, Rtd AGM and CBROA member coordinated the program along

with Sri. Krishna Wallur. More than 30 members participated in the programme.

CBROA Welfare Schemes: Modification in CBROA Welfare schemes

Members are aware that depending upon the Funds position, the guidelines of welfare measures will be reviewed and modified from time to time. Accordingly, in the C.C meeting of CBROA held at Hubli on 19.03.2017, Central Committee had reviewed the funds position and accorded sanction to modify the terms & conditions of Welfare measures as under. The revised provisions of the schemes are effective from 01.04.2017.

1. Medical Relief i.e. Reimbursement of Hospitalisation Expenses:

Objective:

To assist the member/spouse by way of reimbursement of Hospitalisation expenses for any ailment / disease / accident to the member or his /her spouse.

Eligibility:

Member must be a Life member or in the case of Ordinary member, his/her subscription must be upto date. Members whose subscriptions are in arrears and just for the sake of claiming Medical relief, clearing the arrears of subscription, are not entitled for reimbursement of Medical relief.

Other Provisions:

Minimum Hospitalisation expenses incurred must be Rs 1, 00,000/- (Rs One Lakh) under single bill concept. Investigation / Medicine expenses incurred before and after 30 days of Hospitalisation (Pre & Post) on the medical advice will be considered as Hospitalisation expenses for reimbursement purpose.

CBROA will reimburse 7.5% of the total bill amount or disallowed portion of the Health Insurance claim settlement whichever is less, subject to a minimum of Rs 7500/-. And the maximum reimbursement allowed under the scheme is Rs 25000/- (Rs Twenty five thousand) only in his /her life time.

In the case of spouse hospitalisation, maximum reimbursement amount allowed is Rs 10000/- (ten thousand) only, within the above said overall limit of Rs 25000/-.

Member can prefer any number of claims in his /her life time including the claim relating to spouse, subject to overall limit of Rs 25000/- per member.

Claims must be preferred within two months from the date of discharge from the Hospital.

Members claiming the reimbursement of Hospital expenses must provide following information on plain paper and forward the same to CBROA, Bengaluru office along with Xerox copies of Hospitalisation / medicine bills & discharge summary.

CBROA Medical Reimbursement - Claim Application Format:

a	Name with Staff number	
b	Address of Member	
c	CBROA Membership Number Life Member / Ordinary Member	
d	If Ordinary member; whether subscription is up to date	
e	Name of the Patient: (Member or Spouse)	
f	Nature of ailment / treatment	
g	Date of admission to Hospital	
h	Date of Discharge from Hospital	
i	Total Hospital Bill amount (including Pre & Post medicine bills amount)	
j	Amount settled by Health Ins Co.	
k	Disallowed portion of claim amount by Health Ins. Co.	
l	Details of previous claims Preferred with CBROA - if any	
m	Canara Bank branch name with Account number of member	
n	Whether Photo copies following are attached? 1. Hospital /other medica 2. Hospital Discharge summery 3.sanction copy relating to Insurance settled amount.	Yes / No

The above are true and correct to the best of my knowledge.
Please permit me the eligible reimbursement

Signature of Member with Date

2. DEATH RELIEF:

Eligibility: Any member who is on the rolls of CBROA at the time of Death, provided his / her subscription is upto date.

Quantum: Rs 7500/- (Seven thousand five hundred) payable to spouse / Nominee as recorded in the membership application form.

How to Claim: Application by spouse / Nominee on Plain paper furnishing the Name of the member with staff number or membership number, date of death, cause of death. This application must be forwarded to us along with Death Certificate.

Alternatively amount will also be released to spouse if the information is received from any of our Office bearer / member or persons known / close relatives to the member who expired.

Other Condition: Application/information about death has to be received at our end within a reasonable time from the date of death.

The above mentioned revised / modified schemes are implemented with effect from 01.04.2017 i.e. instances occurred on or after 01.04.2017.

3. HONOURING OF MEMBERS WHO HAVE ATTAINED THE AGE OF 75+: Hitherto, Members who have attained the age of 75+ years are only being honoured at the various meetings conducted at different cities/places. Central Committee members who had attended the Hubli Central Committee meeting on 19.03.2017 felt that living up to the age of 90 & 100 are also a mile stone in one's life. Hence they suggested / moved a resolution that members who will turn 90 & 100 are also to be honoured in a befitting way. Central committee passed the resolution with thumping majority.

* GRIEVANCES CELL MEETING FOR PENSIONERS/RETIRES HELD AT HEAD OFFICE, BANGALORE ON 17TH APRIL, 2017:

Sri. A N Krishnamurthy, our General Secretary, attended the Grievances Cell Meeting for Pensioners/Retirees of our Bank held on 17.04.2017 at Head office and took up the following issues with the management.

1. There is undue delay in settling the claims and reimbursement of the claim amount by United Insurance Co.Ltd and the issue should be taken up with Insurance Company to settle the claims expeditiously. A Tripartite Meeting with the Insurance Co and M/s. Mediassist, the TPA should be arranged to sort out the issues.

2. IBA Medical Insurance Scheme: The premium in respect of the pensioners and family pensioners should be absorbed by the Bank.

3. Payment of Differential Gratuity to Officers who retired during the period 01.07.1993 to 31.10.1994 reckoning revised pay for calculation of Gratuity as per the Supreme Court Judgment dated 14.03.2013 and orders dated 29.03.2017.

4. Extending the benefit of Continuation of Housing Loan liability at concessional rate of interest applicable to employees to all those who retired from the service of the Bank prior to 03.12.2012.

5. Extending the Benefit of Repayment of Housing Loan upto the age of 75 years to all the retirees who retired prior to the date of issue of Circular in May 2015.

6. Encashment of PL to all Officers/employees who were imposed with punishment such as Compulsory Retirement during the period from 01.04.2002 to 30.04.2015.

7. Offering pension option to the Officers/Employees who had opted for PF and who were compulsorily retired from service of the Bank as has been done by Punjab National Bank, Bank of Baroda, Bank of India etc.

8. Payment of Pension should coincide with payment of Salary to working employees.

9. Providing access to HRMS Package for submission of Life Certificate and Investment details for the purpose of Income Tax planning.

10. Providing CANNET facility to Retirees.

11. Reduction in Rate of Interest on Loans/Advances to Retirees/Pensioners.

The Management has responded positively to some of the issues especially with regard to settlement of Claims by the Insurance Co. Our suggestion to arrange for a Tripartite Meeting has been accepted by the Management and a Meeting will be arranged between our Association and United Insurance Co to sort out the issues pertaining to delay in settling and reimbursement of claims under Domiciliary Treatment and other hospitalisation.

Another issue that came up for discussion was the delay in submission of Life Certificate by the pensioners/family pensioners. The Pension Fund Officials have informed that nearly 500 pensioners/family pensioners are yet to submit the Life Certificate and hence, they are compelled to stop pension payment to such pensioners who have not submitted Life Certificate till the end of February 2017. A list of pensioners/family pensioners has been provided to all our Office bearers with a request to follow up with such of those Pensioners who are yet to submit Life Certificate, to submit the same expeditiously.

IT Declaration to Pension Fund:

For the financial year 2017-18, income tax will be deducted from Pension for the month of April 2017 onwards. Those who desirous to avail IT exemption u/s 80c etc are requested to submit the **IT declaration for FY 2017-18 on or before 20.04.2017. The proof of investments either hard copy or scanned copy in pdf file should be submitted to Pension Fund through post / courier / email (hopenfund@canarabank.com) on or before 31.12.2017. In the month of January and February 2018, Income Tax will be deducted basing on the proof received till date and not basing on the**

declaration submitted earlier.

***Form No. 16 to Pensioners:**

Pension Fund, Head Office will be issuing Form No. 16 during 2nd week of June, 2017 only to those Pensioners from whom the Income tax had been deducted for the financial year 2016-17.

Other Pensioners have to download the Pension Disbursement details from the Canara bank website: CANARABANK.COM ANNOUNCEMENTS: EX EMPLOYEES –Pension Disbursements. By clicking on this link & entering your Staff Number & Date of Birth, Pensioners can download the statement. In the Website, last three financial years' disbursement details are available.

OTHER BANKING NEWS

GOVT MAY CHANGE SECURITY MARKS OF BANKNOTES EVERY 3-4 YEARS:

To check counterfeiting, the government plans to change security features of higher denomination banknotes of Rs 2,000 and Rs 500 every three to four years in accordance with global standards. The issue was discussed threadbare at a high-level meeting attended by senior officials of the Ministries of Finance and Home, including Union Home Secretary Mr Rajiv Mehrishi.

***Around 2,800 employees of SBI arms opt for VRS:**

Around 2,800 of 12,500 eligible employees of SBI subsidiaries have applied for the VRS following the merger, Chairman Ms Arundhati Bhattacharya said. The scheme ends on April 5 and the final numbers would be available only after that, she said. Asked whether the bank plans to offer VRS to its employees apart from employees of the subsidiaries, Ms Bhattacharya said, "At this point, no, and going forward we will see". "The granular data merger will take place post April 24 one bank per weekend. In respect of the extended weekend, that is, wherever we have Saturday and Sunday off, it will be two banks," she said. Effectively, the bank plans to complete the entire granular level data merger by May 27.

***Post Notes Ban, Cash Withdrawal Seeing a Rapid Declining Trend: Report**

Cash withdrawal has been falling rapidly, post demonetisation, as borne out by the fact that it is down to Rs. 32,500 crore in the week to March 24 from a peak of Rs. 52,800 crore for the week ended January 13, says a report. According to SBI research report Ecwrap, even in the span of one week (between March 17 to 24), cash withdrawal has declined by Rs. 2,000 crore.

The report said the decline in cash withdrawals is "intriguing" even as limits on withdrawals were removed completely from March 13. Moreover, with implementation of ban on cash transactions of over Rs. 2 lakh from April 1, further decline in cash withdrawal may be a possibility. PTI Last Updated: April 04, 2017 18:49

***Banks get time till June 30 to obtain PAN from a/c holders:**

The Tax Department has given banks three

more months till June 30 to obtain permanent account number (PAN) or Form—60 from all account holders as it looks to tighten the noose around evaders. Though the deadline for getting the PAN or Form 60 (if PAN is not available) by banks ended on February 28, the tax department on April 5 notified the extension of the time till June 30.

In the notification, the Income Tax Department said that in Income-Tax Rules 114B, in the fourth proviso, "for the figures, letters and words '28th day of February' the figures, letters and words '30th day of June' shall be substituted." Rule 114B lists various transactions for which quoting PAN is mandatory.

***For 20 paise each, bank data of one crore Indians were up for sale:**

The bank account data of one crore Indians was up for sale. And it was dirt cheap at 10 or 20 paise per individual, police investigations have revealed. Probing the case of an 80 year-old woman from Greater Kailash in south Delhi, who had lost Rs 1.46 lakh from her credit card, the cops have busted the module which stole data from insiders in banks, call centres and authorized firms, and sold it to crooks. What is shocking is that the arrest of a key player in the trade has led the cops to recover stolen data of one crore people, claimed DCP (south east) Romil Baaniya. The data, comprising card number, card holder name, date of birth and mobile number, is in several categories and runs into more than 20 gigabytes. Most sought after data is of senior citizens bank details, police said. The arrested person, Puran Gupta, a resident of Pandav Nagar, has claimed that he usually sold bulk data of around 50,000 people for anything between Rs 10,000-20,000. The accused is said to have bought the data from a Mumbai-based supplier. Raids are being conducted to arrest him. The crooks used this data by posing as bank representatives and convinced people into sharing details such as the CVV number and OTP, and used these to withdraw money.

As the crooks were already armed with details such as the person's name and card number, many of their targets fall into the trap and ended up furnishing their passwords. Most of the time, the crooks said they were trying to confirm suspicious transactions and asked people to quickly share details so that an ongoing transaction could be blocked. They use other pretexts like encashing rewards point, card blocked etc to lure people.

***IBA looking for forensic auditors to check bank frauds:**

Worried over rising cases of fraud in the banking sector, Indian Banks' Association is looking for reputed CA firms to undertake forensic audit of banks with a view to recover money and curb such practices. As part of the forensic audit, shortlisted Chartered Accountant firms will have to book debt analysis, credit appraisal, documentary analysis in foreign trade, foreign trade finance mechanism and SWIFT (remittance) trail tracking tools. It is to be noted that a forensic audit was ordered into the alleged irregularities in outward foreign

remittances to the tune of about Rs 6,000 crore from a Bank of Baroda branch. Besides, such firms are required to employ email cracking tools voice interpreter, mobile call interpreter, big data analysing tools and lie detecting machine. Preferably the firm should be empanelled or worked with regulatory bodies like CBI, SEBI, SFIO, EOW of State Police etc, IBA said in a public notice. Indian Banks' Association (IBA) invites applications from eligible Chartered Accountant firms for empanelment to take up assignments relating to forensic audit of frauds up to Rs 50 crore and frauds above Rs 50 crore in the banking industry, it said. "The last date for receipt of applications at IBA is April 25," it added. According to a senior bank official, the move will help banks form a panel of auditors to give them a clue for recovering bad loans. "Since the fraud cases involve the entire spectrum, including foreign banks, so this was very much required," the official said.

***Availability of cash at ATMs worsens:**

Cash availability at ATMs across the country has deteriorated again following a brief improvement in January even five months after demonetisation, shows a survey. The ATM outage level, which had improved in January and February, is showing deterioration in April. In a survey conducted by citizen engagement platform Local Circles, 43 per cent citizens said they could not find cash in ATMs on April 13- 16.

***Air India revises senior citizen age from 63 to 60:**

In a major bonanza, the Air India has revised the minimum age limit for senior citizens to avail discounted tickets from existing 63 to 60 years, official sources said. The revised age limit has been implemented with immediate effect for all domestic sectors, just as the summer holiday season rush has begun. As per the revised rules, any senior citizen who is an Indian national, permanently resident in India and has attained the age of 60 on the date of commencement of journey, shall be entitled to a 50 per cent discounted ticket in economy class on the basic RBD (reservation booking designators) fare. The claimants would be required to produce a valid photo-identity card with the date of birth, like Aadhaar, Voters ID, Driving Licence, Passport or Senior Citizens ID card issued by Air India at the time of bookings.

***Provident Fund to Fetch 8.65% Interest After Finance Ministry's Nod:**

The Finance Ministry is believed to have permitted the Labour Ministry to go ahead with a rate of interest of 8.65 per cent on employees' provident fund (EPF) for 2016-17, which will benefit over four crore EPFO (Employees' Provident Fund Organisation) members. The Finance Ministry in its communication to the Labour Ministry has, however, put a rider that the interest rate should not result in a deficit for the retirement fund. This will enable the Labour Ministry to provide the 8.65 per cent rate as decided by Employees' Provident Fund Organisation trustees.

***RBI Governor Urjit Patel suggests merging public sector banks:**

RBI Governor Urjit Patel has said the Indian banking

system could be better off if some public sector banks are consolidated to have fewer but healthier entities, as it would help in dealing with the problem of stressed assets. "As many have pointed out, it is not clear that we need so many public sector banks. The system could be better off if they are consolidated into fewer but healthier banks," Patel said while delivering the Kotak Family Distinguished Lecture at Columbia University here. He said since there were cooperative banks and micro- financial institutions to provide community-level banking, "some banks can be merged, as a quid pro quo for timely government technical injection". Patel said a challenge that India's central bank was grappling with was the large stressed banking sector balance sheets. He noted that a series of measures have been taken in the past year on resolving the problem of the non-performing assets (NPAs), including completion of a comprehensive asset quality review of the banks. Patel said in the instance of the insolvency and bankruptcy code, the Reserve Bank of India (RBI) has been preparing actively for the next step in an orderly resolution and this will be undertaken concomitantly with the resolution of the weakest bank balance sheets under the aegis of a revised prompt corrective action framework. "One of the things that the public sector banks need to do is to raise private capital from the market and not rely on government largesse," he said. Public sector banks have to be required to share the burden of recapitalising, Patel said.

RBI Dy Governor Viral Acharya calls for all-out sale of weak state run banks:

Reserve Bank Deputy Governor Viral Acharya today said the time may have come to "reprivatise" some of the nationalised banks, as the government scurries for funds to capitalise bad loan-saddled lenders. "Perhaps re-privatising some of the nationalised banks is an idea whose time has come ... this would reduce the overall money government needs to inject as bank capital," Acharya said, addressing a FICCI women's wing event here this evening. Such a move will also help preserve government's "hard-earned fiscal discipline" that has made the country a "darling" for foreign investors along with stable inflation outlook and the diverse nature of the growth engine, he said. The remarks were made while suggesting credible ways of resolving the current stress in the state-run banks, which included private capital raising, asset sales, mergers, tough prompt corrective actions and divestments.

***Aadhar to be made mandatory for filing I-T return, applying for PAN card**

The government has proposed to make Aadhaar card mandatory for filing income tax return and also applying for permanent account number (PAN). The new proposal has been made through an amendment to the Finance Bill. Recently, the I-T department had announced a mobile app for paying taxes and tracking of refunds. It had also said it was considering issuing PANs on real time basis using Aadhaar biometric. "Income Tax department is considering issuing of Permanent Account Number (PAN) on a real time basis using Aadhaar 's e-KYC facility. The proposal is at an

initial stage of consideration," Minister of State for Finance Santosh Kumar Gangwar had said in a written reply in Lok Sabha on March 10. Aadhaar-based e-KYC facility would allow individuals or entities wanting to apply for PAN to verify details such as date of birth or address by way of biometric identification using thumb impressions. So far, more than 111 crore Aadhaar numbers have been issued. The unique identification number is being used for getting a new SIM card, for opening bank accounts, transfer of subsidies and also for biometric based digital payments under Aadhaar Enabled Payment System.

***Government asks all banks to have mobile banking facility by March 31**

The government has asked all banks to provide mobile banking facility to all customers by March 31 in a bid to push digital transactions. "What we have asked the banks to do is to enable all customers who have mobiles for mobile banking... We are asking banks to run a nationwide campaign up to March 31 to ensure that every customer who has a mobile phone is enabled for mobile banking," Electronics and IT Secretary Aruna Sundararajan told reporters here.

She added this is part of the government's efforts to boost the digital payment system. "The reason is earlier mobile banking wasn't such a priority. And therefore, many customers may not have said they want mobile banking services. But today, they want it... This is to ensure that whoever wants to do mobile banking but has not been enabled, should be enabled by March 31," she said. Ms Sundararajan said customers who are using UPI or BHIM app should automatically be enabled for mobile banking. "We have said that any customer who accesses UPI or BHIM they should automatically be enabled for mobile banking because it means they want mobile banking," she said, adding the banks have been asked to enable this.

***Finance Ministry gives in-principle nod to ESOPs by PSU banks**

Finance Ministry has agreed in-principle to allow public sector banks to offer stock options to their employees from next fiscal - a move aimed at retaining experienced hands with better incentives. According to sources, Employee Stock Option plans (ESOPs) could be given by those banks which have not only earned substantial profit but also made remarkable improvement in managing NPAs. It will help motivate employees to work towards strengthening the financial status of their banks so that their share value rises, sources said.

Although the Finance Ministry has given in-principle nod, the finer details are being worked out like what percentage of profit can be earmarked for ESOPs, sources said, adding, this is based on the suggestion of Banks Board Bureau (BBB). One of the proposals is to issue shares equivalent to a certain percentage of banks' net profit to employees which is being examined. For large banks, the ESOPs could be as much as 5 per cent of profit after tax while for the smaller ones, it could be about 3 per cent but no decision has been taken yet, sources said. Apart from ESOPs, bonuses and other

performance-linked packages are also being discussed as suggested by BBB, sources added.

***State Bank of India launches 'Work from Home' facility for employees**

Country's largest lender State Bank of India today launched a new facility to enable its employees to work from home. The Board of the bank has recently approved the 'Work from Home' policy to enable its employees to work while at home using mobile devices to address any urgent requirement they may have, that prevents their traveling to work. The lender will be using mobile computing technologies and shall have continuous control over all the enabled devices centrally to manage and secure the data and applications on the mobile devices, the bank said in a statement here today.

Government asks banks to move to Aadhaar Pay platform:

The government prodded all banks to move to the Aadhaar Pay platform at the launch of IDFC Aadhaar Pay, the first Aadhaar-linked cashless merchant solution, offered by IDFC Bank Ltd. "All other banks must follow IDFC in adopting this model. If they don't follow this lead, technology will make them redundant," Mr Amitabh Kant, CEO of the government think tank NITI Ayog, told. Aadhaar Pay is a service for merchants which will enable them to receive payments from customers without any physical payment instrument. The Aadhaar Pay app has to be downloaded by merchants on their phones and linked to an Aadhaar biometric reader. Once the merchant has this infrastructure in place, consumers can start transacting.

***Govt asks 10 banks to cut staff benefits for capital:**

The government has asked 10 PSBs to curtail employee benefits, including industry-standard pay hikes, if these want to receive any capital. The Centre wants these banks to sign a Memorandum of Understanding with the Employees' Unions to get a commitment on this. If the Unions agree, benefits such as LTC and perks could go for a few years till the banks returned to health. All three Kolkata-based banks – United Bank of India, UCO Bank and Allahabad Bank - have got this diktat. The letter has also gone to IOB, Central bank of India, Andhra Bank, Bank of Maharashtra and Dena Bank sources said. These banks had asked for capital from the government, some as little as `500 crore. But the government acting tough, as these have a huge bad asset problem and their profits are dwindling. According to sources, a letter which the Finance Ministry has written to the banks, said capital allocation would be linked with measurable quarterly milestones on which all related parties, Bank's Board of Directors, Management, and Employees must commit.

***After Banks, Govt looks at merging Insurance PSUs:**

The Govt plans to list four state owned Insurers and one reinsurer might have to wait as it looks at the possibility of consolidation. Sources in the Department of

Investment and Public Asset Management (DIPAM) said the government is exploring the possibility of the merger, as at least three General Insurance PSUs are not in a position to issue IPO anytime soon. While the solvency ratio of National Insurance is 1.26% and Oriental Insurance is 1.1%, which is less than the threshold of 1.5% mandated by IRDAI. United India Insurance has suffered huge losses (429 Cr) in the first half of current fiscal. Both Oriental and National Insurance have also lost market share in the last financial year.

Appointment of directors in banks to be streamlined:

The BBB has embarked on an exercise to evolve a methodology for appointment of whole-time Directors on the Boards of PSBs and FIs. This move comes in the backdrop of these financial intermediaries facing serious challenges on the bad loans front, which in turn is undermining their profitability. Through the methodology, the Bureau will try to ensure that whole-time Directors such as MD&CEO and ED to be appointed in the future at these institutions have the requisite skill sets to lead as well as nurse them back to health. The Bureau may seek the assistance of management consulting firms in developing a methodology for Whole-Time Director (WTD) appointments, said a senior PSB official. Besides, the Bureau is also looking to help banks develop a robust leadership succession plan for important positions, such as Credit, Recovery, Risk Management, and HR.

Four public sector banks (PSBs), including IOB and BoB, have detected 315 cases wherein candidates submitted fake certificate at the time of appointment. PSBs have managerial autonomy in recruitment of officers, clerical and sub-staff. "Four PSBs have reported cases of fake certificates being submitted at the time of appointment," Finance Minister Arun Jaitley said in a written reply to the Lok Sabha. Giving details, he said Oriental Bank of Commerce, Indian Overseas Bank, Bank of Baroda and Andhra Bank reported four, 253, 30 and 28 cases, respectively, involving fake certificates. The candidates submitted fake caste, qualification and service certificates.

In the case of IOB, 89 officials were found to be involved. The PSBs make 'offer of appointment' after verification of the eligibility and identity of the candidate and supporting documents.

"In the case of doubts/discrepancies, PSBs refer the matter to the concerned issuing authority and if such certificates are found to be fake, then the appointment of such candidates is terminated,"

Jaitley said.

To check incidents of impersonation, a biometric authentication process has also been introduced by the Institute of Banking Personnel Selection, which conducts the recruitment process on behalf of PSBs other than SBI.

***Sahaj, new one-page I-T return form, to benefit over 2 crore taxpayers**

The government notified a new one-page simplified Income-tax (I-T) Return (Form 1) called 'Sahaj' that can be utilised by salaried employees earning up to Rs 50 lakh during the financial year (FY) 2016-17. The new I-T returns also require Aadhar numbers or enrolment numbers to be provided by those taxpayers required to register for Aadhar. Details of cash deposited with banks following demonetisation are also required to be provided in the I-T returns.

The Central Board of Direct Taxes (CBDT) has notified the I-T return forms for the assessment year 2017-18, which is for the income earned during the financial year ending March 31, 2017. According to a CBDT press release, Sahaj or Form 1, can be filed by individuals having income up to Rs 50 lakh and who earn income from salary, one house property and 'other income' (such as bank interest). Thus, business men or professionals who earn income which is taxable under the head 'Income from business or profession' will not be entitled to file their returns in Form 1, even if their income is below the threshold specified of Rs 50 lakh. "The new form will reduce the compliance burden to a significant extent on the individual tax payer. This initiative will benefit more than two crore taxpayers who will be eligible to use this I-T return form," states the CBDT. For salaried employees the due date for filing the I-T return for the FY 2016-17 is July 31. In the backdrop of demonetisation, all the newly notified I-T Returns (including Sahaj) require taxpayers to give details of cash deposited during the period November 9, 2016 up to December 30, 2016. This was the period within which the demonetised notes could be deposited with banks. Further, taxpayers who are required to obtain Aadhar also have to provide their Aadhar number or enrolment number in their I-T return.

***Banks Board Bureau recommends 5 EDs for the post of MDs:**

The BBB Chief Mr Vinod Rai has recommended elevation of five EDs as MDs of PSU banks. Vacancies for the post of MDs in five PSBs will come up next fiscal. The Chairman and members of the BBB have recommended to the government names of five EDs to be appointed as MD and CEO in the PSBs. The Board has cleared names of Mr Sunil Mehta, Mr Dinabandhu Mohapatra, Mr Rajkiran Rai, Mr RA Sankara Narayana and Mr R Subramaniakumar. These recommendations are based on interactions held by the BBB with eligible candidates from PSBs towards appointment against future vacancies for 2017- 18. The central government will take the final call on these appointments, the BBB said in a statement.

LEGAL CORNER:

COMPULSORILY RETIRED OFFICERS ELIGIBLE FOR PENSION. LANDMARK JUDGMENT BY THE NATIONAL LOKADALAT AT INDORE.

In the High Court of Madhya Pradesh, Jabalpur Bench at Indore.

WP No.6878/2015 between Sri.Mohanlal Kurariya Vs Bank of India.

Case filed before the National Lok Adalat.

The learned judges of the National Lok Adalat have ordered that the petitioner who is Compulsorily retired from the services of Bank Of India, is eligible for pension benefits.

Quoting the orders of the Andhra Pradesh High Court in the case of WP No.7993/2012 filed by Sri.Sreeram Vs Andhra Bank, the Hon'ble Judges ordered as follows:

"This judgment is upheld by the Division Bench by a detailed order. This is not in dispute between the parties that the similar regulation, scheme and letters which were considered by Andhra Pradesh High Court are applicable to the present case. This is also clear that the employee Sreeram was also Compulsorily retired. In view of the judgment of Andhra Pradesh High Court, I find no reason to put the petitioner to a comparatively different position. Resultantly, I deem it proper to follow the course adopted by the Andhra Pradesh High Court in Sreeram's case (supra). The SLP against the said order is dismissed by the Supreme Court."

The judges further averred that, "It is in dispute that the Apex Court dismissed the SLP (Civil) No.35449/2013. Similar order has been passed by the Division Bench of Andhra Pradesh High Court in the case of Andhra Bank & Three others Vs. Y Shivaji passed in WA No.905 of 2012."

Hence, the petitioners are eligible for pension benefits. Since the order has been passed by the National Lok Adalat with the consent of all parties, no appeal can be made against the order.

HEALTH TIPS

DRINK WATER FOR GOOD HEALTH

Why Drink Water?

Removes toxins.

Raises energy levels.

Helps you lose weight.

Promotes healthy skin.

Prevents arthritis.

Helps fight infection.

Reduces risk of cancer.

Promotes a healthy heart.

Safe and adequate water is essential for all living beings in order to lead a better life and we, as human beings, require at least a minimum of 2 litres of water a day in order to keep ourselves hydrated, though our body contains 55-78% of water. Of course, this varies from person to person depending on the activities we perform and also on temperature, humidity and other factors. The food that we consume takes care of our water requirements to some extent though that alone is not sufficient. So we have to drink liquid in the form of water for better health. Why water is essential for our daily life and in what way is it important to remain healthy? The benefits are numerous as detailed below.

*Water reduces fatigue. When our body is deprived of adequate water there takes place a drop in blood volume and this hardens the muscles in the heart, thus

preventing it from functioning properly. As such our other organs too get affected for want of water and the brain struggles to function effectively. Drinking adequate water prevents this.

***Also it cures headache and migraine.**

*It helps in digestion and prevents constipation. When we drink less water, our colon pulls water from the stools to maintain hydration, making the stools harder and difficult to pass. Sufficient water intake helps to break down food and supports the digestive system to function well.

*Water aids weight loss. When we drink less water, our kidneys' efficiency gets affected thereby imposing greater burden on our liver to perform extra work in burning stored fat which makes our liver less efficient. Drinking sufficient water helps our liver burn fat and promotes the breakdown by eliminating fat cells. Drinking more water helps increase the amount of calories we burn and lessens the accumulation of fat.

*Further water flushes out toxins from our body and helps to get rid of wastes through sweat and urine. The salt and minerals in urine that cause kidney stones get dissolved.

*Water maintains the body temperature. The thermal power found in water helps release heat by evaporating sweat from the surface of the skin, thus stimulating the cooling process.

Water promotes healthy skin, bones and teeth. It promotes the good flow of blood, helps replenish skin tissues, thereby increasing its elasticity by moistening it.

*Water eliminates bad breath too. It helps our mouth remain moist and removes the smell of food particles and bacteria by diluting components that oral bacteria create.

So when should you drink water and how much? We have to drink water even we do not feel thirsty. During the winter season we tend to drink less water. However, we must make it a point to drink adequate amount of water during this season also whether we are thirsty or not.

Lukewarm water is the best suitable to consume even during summer season. Always drink water after boiling it. Extreme of very hot and very cold water must always be avoided as cold water is harmful for our teeth and throat while hot water harms the tongue, throat and stomach.

While less consumption of water may result in adverse effects on our body, drinking water in excess of what is required can also affect our health. It is dangerous because excess water in our body can result in depletion of sodium, salt and potassium in our blood. Due to this one may feel nausea, headache and fatigue. In extreme cases this may be fatal, leading to seizures and coma. This condition is called hyponatremia, better known as water intoxication or water poisoning. Therefore,

maintain an optimal consumption of water to remain healthy.

(Source : Dignity Dialogue, March 2017).

CBROA Membership

Position	Feb-2017	Mar-2017	Apr-2017
Number of New Members enrolled during	53	82	61
The serial number of the last member enrolled	7461	7543	7604

Honouring members who have completed 75+ Years

Name- Sriyut	Staff No	Mem No	PLACE
S P Kulkarni	5365	648	Pune
G V Pai	2298	901	Pune
Manohar K Kulkarni	1575	1676	Pune
Smt. Sujatha C Pawar	5407	357	Mumbai
P Patrick Bothelho	3191	982	Mumbai
B Kishore Pandit	1809	1048	Mumbai
M Jagannatha Rao	2873	1139	Mumbai
Kota Mohan Das Hegde	1604	2007	Mumbai
K Krishna Rao	1988	6960	Mumbai
Achut Anant Kudva	2463	3844	Dombivili
K Jagannath Kudva	2546	4648	Dombivili
C Raghunathan	1693	1030	Navi Mumbai
K B Gharat	4690	1076	Navi Mumbai
P S Kamat	2644	1187	Bengaluru
M Srinivasa Nayak	2090	624	Bengaluru
M S Gururaj	3205	729	Bengaluru
K Surendra Prabhu	1419	1001	Bengaluru
A P Pai	2649	1103	Bengaluru
K G Naik	2646	1180	Bengaluru
M Krishna Murthy	3427	1804	Bengaluru
M K Nagendra Rao	3303	1834	Bengaluru
P Sunder Rao	2773	1911	Bengaluru
H Vaman Pai	5258	2034	Bengaluru
N V Sivaram	5330	2272	Bengaluru
M G Madhusudan Hegde	2640	2333	Bengaluru
H S Pai	6221	2529	Bengaluru
S V Kulkarni	3435	5354	Bengaluru
G A Babu Kamath	1984	7482	Bengaluru

OBITUARY:

We regret to inform the passing away of our beloved members and colleagues. CBROA, while paying it's humble homage to the memory of the departed souls, dips its banner in their honour. We pray for the departed souls to rest in peace.

Sl No	Mem No	Staff No	Name- Sri	Place
1	1329	9545	V V Nadkarni	Ahmedabad
2	2210	6447	M S R Murthy	Secunderabad
3	3012	9421	V Giridhar Kamath	Bengaluru
4	1487	799	K Narayan Kamath	Bengaluru
5	1927	2743	K Shankarappa	Bengaluru
6	511	822	J S Balachandra Pai	Katpadi (udupi)
7	1389	9083	B S Shenoy	Bengaluru
8	1337	962	K Padmanabha Prabhu	Bengaluru
9		27073	G Chokkaraj	Bengaluru
10	2827	7395	P Narasimha Bhat	Bengaluru
11	1557	4883	K Dharmendran	Coimbatore

DONATIONS:

We are glad to furnish the names of the following donors who have donated handsome amount to CBROA for the good cause of Retirees. The donation was spontaneous and showed the quality of the members present to support the good cause of helping the retirees.

No	Mem.No	Name	Staff	Place	Amount
1	681	R K Naragund	1786	Bengaluru	200
2	2039	M P Shenoy	7974	Bengaluru	1000
3	795	M G Sampath Kumar	6753	Bengaluru	655
4	732	G U Kamath	3170	Mumbai	1001
5	1048	B Kishore Pandit	1809	Mumbai	3000
6	1051	G Laxminarayan Pai	1116	Mumbai	1000
7	1268	Laxman Asrani	6198	Mumbai	1001
8	1676	M K Kulkarni	1575	Pune	2500
9	2886	N Sadananda Pai	5106	Mumbai	1000
10	5356	Smt. Lathika Valsa Kumar	16127	Mumbai	5001
11	1219	K Vinod Kamath	7301	Pune	1000
12	5761	Smt. Anjalee R Walinjar	67898	Navimumba	1501
13	6160	N Jagannath	13637	Mubmai	7500
14	6184	Kaushik J Mehta	37216	Mumbai	2000
15	7465	Noorullah	26195	Trichy	300
16	1787	Smt. Muniratna Ramanna	3230	Bengaluru	3000
17		Smt R M Phayde		Dharwad	6000
18	2212	H S Prabhu	5677	Mumbai	1500
19	1618	Adaikkan A	18870	Kilayur	1500
20	2787	Anil A Deodhar	7571	Mumbai	2501
21	3988	R M Joshi	15599	Mumbai	4000
22	3844	Anath A Shanbhag	2463	Thane	1001
23	879	Ram Kumar	11006	New Delhi	10000
24	1202	M Seetharam Prabhu	1861	Bengaluru	1000
25		Smt. Saraswathi		Chennai	800
26	1064	H Madhava Murthy	4621	Bengaluru	500
27	5943	A C Joseph	27390	Ernakuum	800
28	1475	Suresh N Shenoy	8813	Hubballi	5000
29	1968	A G Kulkarni	10847	Bnegaluru	25000
30	2535	Agnelo S Rebelo	15691	Goa	301
31	3853	Orly C P Fernandes	15685	Goa	2800
32	4084	Basavaraj S Budihal	15093	Belagavi	1000
33	4124	R Bheemalingappa	58248	Ballari	1001
34	4260	C B Prabhakar	19964	Bengaluru	5000
35	782	R Vasudeva Rao	5978	Bengaluru	1000
36	3051	N Panduranga Pai	1448	Bengaluru	1500
37	3948	D N Lakshmana Swamy	13525	Bengaluru	500
38	4636	Sridhar S Bhat	23559	Bengaluru	1001
39	3107	T A Bhaskara Murthy	9932	Bengaluru	2000
40	2976	M N Naik	16341	Bengaluru	2000
41	1103	A P Pai	2649	Bengaluru	5000
42	1857	S A P Prabhu	2706	Bengaluru	5000
43	1804	M Krishnamurthy	3427	Bengaluru	2000
44	1543	R L Jayaram	7117	Bengaluru	1001
45	1448	R D Bhat	2676	Hubballi	1000
46	1187	P S Kamat	2466	Bengaluru	5000
47	945	K Y Kavatekar	9115	Hubballi	5000
48	1055	Gangappa C Kooballi	14255	Hubballi	500
49	1146	Manohar A Joshi	5528	Hubballi	1111
50	1443	Ananth G Thite	8178	Dharwad	500
51	2359	D S Yalvigi	2557	Dharwad	200
52	2428	Ashok V Mathad	15089	Dharwad	2500
53	2982	G M Goniswami	16663	Dharwad	500
54	3778	V S Joshi	31776	Hubballi	2500
55	4578	B K Bhandiwad	21093	Dharwad	500
56	4653	G N Inamdar	20606	Dharwad	5000
57	5155	Kishore S Madlaji	25682	Dharwad	10000
58	6937	P H Gosavi	23303	Hubballi	2000
59	3248	K Chandrashekar	8100	Bengaluru	1000
60	3424	K P Rao	12728	Hubballi	1000
61	2225	C D Kamath	6567	Shirva	1000
62	2190	V Ganapathy	19348	Coimbatore	5000
63	2502	Umesh Kumar Kumaria	50287	Gurgaon	10000

**CHANGE OF ADDRESS, PHONE NO.,
MOBILE NO AND Email ID.**

**PLEASE INFORM US CHANGE IN ANY
OF THE ABOVE INFORMATION. AS AND
WHEN YOU RELOCATE, SHIFT FROM
YOUR EXISTING ADDRESS, KINDLY
INFORM BY WAY OF A LETTER OR BY
Email. Please state your PIN No as Post
Office relies on this number for speedier
delivery of letters.**

**INFORMATION REGARDING POSTING
OF C I R C U L A R S A N D
COMMUNICATIONS FROM OUR END.**

**ALL OUR COMMUNICATIONS IN FORM
OF LETTERS, CIRULARS, ETC. ARE
POSTED AT OUR JAYANAGAR OR
BASVANAGUDI POST OFFICES. ALL
ADDRESSES ARE COMPUTER
GENERATED STICKERS / PRINTED
ADDRESSES FOR CLEAR DISPLAY.**

**OUR REQUEST TO THOSE OF YOU WHO CONTINUE AS ANNUAL SUBSCRIPTION
PAYERS, PLEASE CONVERT YOUR MEMBERSHIP TO LIFE MEMBERSHIP**



CIRCULAR No. 2/2017
If not delivered please return to :

The General Secretary
**Canara Bank Retired
Officers' Association**
No. 1 & 70, First Floor, 9th Main,
III Block, Jayangar, P. Box No. 1162,
Bengaluru - 560 011. Ph : 080-2664 0003
Fax : 080-2654 1655 Email : cbroablr@gmail.com

Printed Matter / Book Post



To,

.....
.....
.....
.....