



Canara Bank Retired Officers' Association (Regd)

(Registered under the Trade union Act 1926) (Affiliated to AIBPARC)

Registered Office:

1 & 70, First Floor, 9th Main, 3rd Block, Jayanagar, Bengaluru-560011

Ph: 080- 26640003, Fax: 080-2654 1655 Email: cbroabl@gmail.com

CBROA/News Bulletin/June/2015

Date: 03.06.2015

Dear Friends,

The acquittal of Ms. Jayalalitha by the Karnataka High Court in the disproportionate assets case has highlighted an undeniable fact of the judicial system in India- that the rich and the powerful cannot be brought to justice for corruption and abuse of power. Ms. Jayalalitha and three of her associates had been found guilty by a CBI Special Court in September last year and sentenced to four years imprisonment and a Rs.100 crore fine. A single bench of the High Court has overturned this verdict. On the same day Ms. Jayalalitha was exonerated, a Sessions Court in Hyderabad gave a bail to Sri. Ramalinga Raju, former owner of Satyam Computers and suspended his sentence. Sri. Ramalinga Raju had been sentenced to seven years in jail and a fine of Rs.14 crore in the Rs.7, 000 crore case of financial and accounting fraud.

There is no need to go into the flawed judgement of the Karnataka High Court, except to state that it has been delivered in a very peculiar circumstance. The Special Public Prosecutor who conducted the case was removed by the Supreme Court and a new Special Prosecutor was appointed. This was done by the Supreme Court on April 27 after the High Court had reserved the Judgement on March, 11. No fresh trial was ordered and the new Special Prosecutor was given one day for submitting his written submission. This, in itself, has made the whole judicial process suspect.

The fact of the matter is that it is virtually impossible to convict and jail any top politician who has held public office for corruption, which is what the accumulation of disproportionate assets to income is about. First of all, it is difficult to ensure a proper investigation in such cases. We have witnessed in the past how the investigations into disproportionate asset cases by the CBI have been used as a political instrument by the previous UPA Government. Both Sri. Mulayam Singh Yadav and Ms. Mayawati were investigated in such cases and pressure applied off and on by the Government in these matters. Even if there is conviction, as in the case of Sri. Laloo Prasad Yadav in the fodder scam, he got bail from the Supreme Court after an appeal was filed against his conviction. The sole exception has been Sri. O P Chautala, the former Chief Minister of Haryana, who is serving a jail sentence along with his son for bribery in the teachers' recruitment scam.

Even if convicted of serious offences, it is easy to get bail by the rich and the powerful. Mr. Salman Khan, the film star, got bail within three hours from the Mumbai High Court, after being sentenced to five years in jail for running over pavement dwellers and killing one of them. He was sentenced to five years imprisonment but has not spent even a day in jail. The High Court has suspended his sentence pending the hearing of his appeal. According to eminent lawyer Sri. Rajeev Dhavan, "We do not have a clear principle to guide bail decisions- especially in post conviction cases, where judges look at the crime and behave totally with subjective arbitrariness against the poor".

Contrast, the speed with which Mr. Salman Khan got bail with the plight of 2.8 lac undertrial prisoners who are languishing in jails for years on end. According to one estimate, 40 per cent of undertrial prisoners i.e. 1.10 lac, took more than 6 months to secure bail. Most of these undertrials are poor, belonging to the oppressed sections of society. Some of them have already served more than the maximum term of sentence they would be entitled to if they are convicted for the offence they are charged with. It is this patently unjust system which led the

Supreme Court last year to order the release of those undertrial prisoners who have served half the maximum term for which they can be sentenced, without completion of trial.

The rich and the powerful know how to utilise the legal and judicial system to protect their interests. Highly paid lawyers who are the best in the profession appear for these elite cases. In the Supreme Court these legal luminaries charge as much as Rs.25 lac for an appearance.

Justice is usually depicted as the figure of the goddess of Justice who is blindfolded and holding the scales of justice. The blindfold is to show that justice is objective, free of any bias. But justice is not blind to the rich, the powerful and the highly placed. The Court which gave bail promptly to Mr. Salman Khan in the case of running over some pavement dwellers would never consider giving bail to a pavement dweller accused of theft, even if he is an undertrial prisoner and has not been found guilty.

These unsavory developments have proved the point that all are equal before the law but some are more equal.

Wish you and all the members of your family the best of health and happiness for all the days ahead.

Yours sincerely,

(K B Ballur)
General Secretary

AIBOC News:

AIBOC Circular No. 2015/24 (Revised)

Dated: 20/05/2015

Dear Comrades,

HEARTIEST CONGRATULATIONS ! **COST SHEET/ DISTRIBUTION SHEET FOR OFFICERS UNDER 10TH BIPARTITE SETTLEMENT** **SIGNED**

We congratulate all our members, as we are nearing finality in respect of our tenth Bipartite Settlement, which could not have been possible, without the collective strength of us all. Our members are aware that the challenges this time were many folds, the conditions were not conducive and it would not be an exaggeration to say that there had been resistance even from within, i.e. from some of the constituents, which could be due to different perception. However, after several rounds of talks held between the Negotiating Committee of Indian Banks' Association (IBA) representing the Managements of banks with the Authorised Representatives of the Officers' Associations on salary revision and other issues concerning service conditions for officers in Banks, a consensus has been reached over the construction of Pay scale, documented and signed today.

By signing of Cost sheet/ Distribution Sheet for 10th Bipartite Settlement covering Pay slip Component, clarity has emerged for our future stand and actions.

Salient features of the Cost Sheet/ Distribution sheet signed today with regard to Pay slip Component are as follows:

Scales Of Pay:

Scale I -	23700	<u>980</u> 7	30560	<u>1145</u> 2	32850	<u>1310</u> 7	42020
Scale II -	31705	<u>1145</u> 1	32850	<u>1310</u> 10	45950		
Scale III -	42020	<u>1310</u> 5	48570	<u>1460</u> 2	51490		
Scale IV -	50030	<u>1460</u> 4	55870	<u>1650</u> 2	59170		
Scale V -	59170	<u>1650</u> 2	62470	<u>1800</u> 2	66070		
Scale VI -	68680	<u>1960</u> 4	76520				
Scale VII -	76520	<u>2120</u>	85000				

2. Dearness Allowance: On and from 1.11.2012, Dearness Allowance shall be payable for every rise or fall of four points over 4440 points in the quarterly average of the All India Average Working Class Consumer Price Index (General) Base 1960=100 at 0.10% of Pay.

3. One additional stagnation increment for Scale II and III payable two years after the last stagnation increment drawn or from 01.11.2012, whichever is later and **one stagnation increment for Scale IV** are the special feature of this settlement

4. House Rent Allowance (w.e.f. 1.11.2012)

AREA	RATE
Major "A" Class Cities and Project Area Centres in Group A	9 % of Pay
Other places in Area I and Project Area Centres in Group B	8% of Pay
All Other places	7% of Pay

5. CCA: The maximum amount has been raised from Rs. 540 to Rs. 870, Rs. 375 to Rs. 600, for Area 1 and State of Goa and for Rest, respectively, without any change in the percentage

6. FPP: increment component of FPP has been increased from the range of 800/900/1000/1100/1200/1300 to Rs. 1310/1460/1650/1800/1960/2120, plus DA as applicable

7. PQP: raised from Rs. 410 to Rs. 670, and from Rs.1030 to Rs. 1680

8. Special Allowance : With effect from 1.11.2012, officers shall be paid D.A. carrying Special Allowance as under:

Scale I-III -	7.75% of Basic Pay + applicable Dearness Allowance thereon
Scale IV-V -	10% of Basic Pay + applicable Dearness Allowance thereon
Scale VI-VII-	11% of Basic Pay + applicable Dearness Allowance thereon

9. Medical Aid: Officers in JMG & MMG Scales– Rs. 8,000 /-p.a.

Officers in SMG & TEG Scales – Rs. 9,050/-p.a.

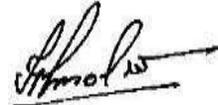
10. Date of Effect: 01.11.2012

Regarding two Saturdays off, RBI has conveyed its NOC, which has been forwarded by IBA with its recommendations to the Government. Its implementation may take some time due to the technicalities involved. The matter is being continuously pursued by us.

Joint Note will be signed on 25th May, 2015. The details of other benefits, allowances etc. will be circulated to you immediately thereafter.

With comradely greetings,

Yours comradely,



(HARVINDER SINGH)
GENERAL SECRETARY

Paternity leave for bank officers from June 1:

Officer-fathers in the banking sector will now be officially entitled to paternal leave. With effect from June 1, 2015, an officer with less than two surviving children will be eligible for 15 days' paternity leave during his wife's confinement. This leave may be combined with any other kind of leave except casual leave. The leave shall be applied up to 15 days before or up to six months from the date of delivery of the child. Bank officers will now be able to stand pat with counterparts in the government sector in terms of being able to spend a period of 15 days with their new-born. (BL dt.27.05.2015 p.6)

Record Note of Discussions between Indian Banks' Association and United Forum of Bank Unions on the issues and demands relating to retirees of the Banks held on 25th May, 2015 at Mumbai. *****

In the Charter of Demands submitted by the Workmen Unions/Officers Associations for revision of wages and service conditions, certain demands pertaining to the superannuation benefits /issues of retirees were raised. These issues were discussed in detail on various occasions during course of negotiations on the Charter of Demands. IBA maintained that any demand of retirees can be examined only as a welfare measure as contractual relationship does not exist between banks and retirees. The periodic wage revision exercise based on mandate from member banks cover only wages and service conditions of serving employees. Retirement benefits are based on service conditions prevailing at the time of retirement of an employee and these do not change with subsequent settlements.

Referring to repeated comparison of pension scheme in banks to Government pension scheme, IBA stated that while the Government pays pension out of Budgetary allocation, bank pension is a funded scheme. At the time of retirement of an employee, the bank is expected to ensure that adequate funding is made for payment of pension/family pension with provision for periodic updation of dearness relief payable. As such there is no provision for updation of pension in banks. Financial implications will need to be fully examined before any change in benefits payable to pensioners can be considered.. The following table gives the details discussion/ conclusion reached on various issues raised:

Issues raised by the United Forum of Bank Unions	Response of the Indian Banks' Association
LFC and Hospitalization reimbursement should be extended to retired bank employees/officers	<p>A revised hospitalisation/medical expenses reimbursement scheme is being finalised for the in service employees and officers and the benefit of the coverage of this same Scheme would be extended to retirees also subject to the condition that the cost of the insurance premium under the Scheme would be payable by retirees.</p> <p>Extending Leave Fare Concession facilities to the retirees is not possible.</p>
Revision in the rates of Family Pension on the same lines of the Central Government scheme and RBI scheme	While the IBA is sympathetic to the issue, the cost involved is significant and unaffordable at the present juncture. IBA will examine cost implications and sustainability of each bank, at a future date.
Extending Dearness Relief at 100% compensation to all pre-November, 2002 pensioners as in the case of post November, 2002 retirees.	Firstly, the matter is sub-judice as certain cases on this issue are pending for a decision with Supreme Court. As such, IBA cannot take a decision on this issue at this stage. From a humanitarian point of view, IBA may examine feasibility of providing 100%dearness relief neutralization to pre November retirees Based on a detailed costing exercise.
Upgrading the Basic Pension of all the pensioners at the common and uniform index 4440 points	IBA would examine the cost implications and sustainability of member banks.
Updation of Pension for all existing pensioners and family pensioners	<p>In view of the huge additional cost involved in funding the Pension Fund as per the requirement of AS-15-R, it would be impossible to consider this demand.</p> <p>Unions suggested for collecting the details of the pensioners and ascertaining the actual cost, so that a solution may be worked out.</p>
Periodical updation/improvement in pension along with occasions of wage revision of in-service employees on the lines of the Central Government.	This being a funded scheme in lieu of contributory PF. As it is, banks are contributing several times the statutory PF contribution towards funding Pension scheme every year. Hence providing for periodic updation is not possible as this will have serious impact on the working of banks.
Uniform percentage of allocation from Welfare Fund towards schemes pertaining to retirees.	Government guidelines permit banks to provide benefits to retirees out of welfare funds. This may be taken up at the bank level.

One More communication will be issued very shortly about the Retirees issues.

THE CANARA BANK OFFICERS' ASSOCIATION (REGD.)																		
10th BPS / JOINT NOTE DATED 25.05.2015 : SALARY REVISION - COMBINED FITMENT CHART W.E.F. 01.11.2012																		
Stage	Sub-Staff		Clerks		Officers		Managers		Sr Managers		DGMS		AGMs		DGMS		GMS	
	Old	New	Old	New	Old	New	Old	New	Old	New	Old	New	Old	New	Old	New	Old	New
1	5850	9560	7200	11765	14500	23700	19400	31705	25700	42020	30600	50030	36200	59170	42000	68680	46800	76520
2	6050	9885	7600	12420	15100	24680	20100	32850	26500	43330	31500	51490	37200	60820	43200	70640	48100	78640
3	6250	10210	8000	13075	15700	25660	20900	34160	27300	44640	32400	52950	38200	62470	44400	72600	49400	80760
4	6450	10535	8400	13730	16300	26640	21700	35470	28100	45950	33300	54410	39300	64270	45600	74560	50700	82880
5	6650	10860	8900	14545	16900	27620	22500	36780	28900	47260	34200	55870	40400	66070	46800	76520	52000	85000
6	6900	11270	9400	15360	17500	28600	23300	38090	29700	48570	35200	57320						
7	7150	11680	9900	16175	18100	29580	24100	39400	30600	50030	36200	59170						
8	7400	12090	10500	17155	18700	30560	24900	40710	31500	51490		60820 Stag						
9	7650	12500	11100	18135	19400	31705	25700	42020	32400	52950 Stag								
10	7900	12910	11700	19115	20100	32850	26500	43330	33300	54410 Stag								
11	8200	13400	12300	20095	20900	34160	27300	44640	34200	55870 Stag								
12	8500	13890	13000	21240	21700	35470	28100	45950	35100	57320 Stag								
13	8800	14380	13700	22385	22500	36780	28900	47260 Auto		58790 Stag								
14	9100	14870	14400	23530	23300	38090	29700	48570 Auto										
15	9450	15440	15100	24675	24100	39400	30600	50030 Auto										
16	9800	16010	15800	25820	24900	40710	31500	51490 Auto										
17	10150	16580	16500	26965	25700	42020	32400	52950 Stag										
18	10550	17235	17200	28110	26500	43330 Auto	33300	54410 Stag										
19	10950	17890	18500	30230	27300	44640 Auto	34200	55870 Stag										
20	11350	18545	19300	31540	28100	45950 Auto		57320 Stag										
Stagnation 1	11750	19200	20100	32850	28900	47260 Stag												
Stagnation 2	12150	19855	20900	34160	29700	48570 Stag												
Stagnation 3	12550	20510	21700	35470	30600	50030 Stag												
Stagnation 4	12950	21165	22500	36780	31500	51490 Stag												
Stagnation 5	13350	21820	23300	38090														
Stagnation 6	13750	22475	24100	39400														
Stagnation 7	14150	23130	24900	40710														
Stagnation 8		23785		42020														

<table border="1"> <tr><td colspan="2">For Workmen</td></tr> <tr><td>Transport Allowance (w.e.f. 01.11.12)</td><td></td></tr> <tr><td>Upto 15th Stage</td><td>Rs 425 p.m</td></tr> <tr><td>Above 15th Stage</td><td>Rs 470 p.m</td></tr> <tr><td colspan="2">w.e.f. 01.06.2015</td></tr> <tr><td>Cycle Allowance</td><td>Rs 100 p.m</td></tr> <tr><td>Washing Allowance</td><td>Rs 150 p.m</td></tr> <tr><td colspan="2">Halting Allowance w.e.f. 01.06.15</td></tr> <tr><td>Population</td><td>Clerical</td><td>Substaff</td></tr> <tr><td>> 12 lacs</td><td>700</td><td>500</td></tr> <tr><td>> 5 lacs</td><td>600</td><td>400</td></tr> <tr><td>< 5 lacs</td><td>450</td><td>250</td></tr> </table>	For Workmen		Transport Allowance (w.e.f. 01.11.12)		Upto 15th Stage	Rs 425 p.m	Above 15th Stage	Rs 470 p.m	w.e.f. 01.06.2015		Cycle Allowance	Rs 100 p.m	Washing Allowance	Rs 150 p.m	Halting Allowance w.e.f. 01.06.15		Population	Clerical	Substaff	> 12 lacs	700	500	> 5 lacs	600	400	< 5 lacs	450	250	<table border="1"> <tr><td colspan="2">For Workmen</td></tr> <tr><td>HRA w.e.f. 01.11.2012</td><td></td></tr> <tr><td>Population</td><td>Rate</td></tr> <tr><td>> 45 lacs</td><td>10.00%</td></tr> <tr><td>12 lacs</td><td>9.00%</td></tr> <tr><td>Other Places</td><td>7.50%</td></tr> </table>	For Workmen		HRA w.e.f. 01.11.2012		Population	Rate	> 45 lacs	10.00%	12 lacs	9.00%	Other Places	7.50%	<table border="1"> <tr><td colspan="2">Grad Pay & PQP</td></tr> <tr><td>Existing</td><td>Revised</td></tr> <tr><td>250</td><td>410</td></tr> <tr><td>490</td><td>800</td></tr> <tr><td>740</td><td>1210</td></tr> <tr><td>990</td><td>1620</td></tr> <tr><td>1230</td><td>2010</td></tr> </table>	Grad Pay & PQP		Existing	Revised	250	410	490	800	740	1210	990	1620	1230	2010
For Workmen																																																								
Transport Allowance (w.e.f. 01.11.12)																																																								
Upto 15th Stage	Rs 425 p.m																																																							
Above 15th Stage	Rs 470 p.m																																																							
w.e.f. 01.06.2015																																																								
Cycle Allowance	Rs 100 p.m																																																							
Washing Allowance	Rs 150 p.m																																																							
Halting Allowance w.e.f. 01.06.15																																																								
Population	Clerical	Substaff																																																						
> 12 lacs	700	500																																																						
> 5 lacs	600	400																																																						
< 5 lacs	450	250																																																						
For Workmen																																																								
HRA w.e.f. 01.11.2012																																																								
Population	Rate																																																							
> 45 lacs	10.00%																																																							
12 lacs	9.00%																																																							
Other Places	7.50%																																																							
Grad Pay & PQP																																																								
Existing	Revised																																																							
250	410																																																							
490	800																																																							
740	1210																																																							
990	1620																																																							
1230	2010																																																							

<table border="1"> <tr><td colspan="3">Income ceiling for dependent family members: Rs 10000 p.m.</td></tr> <tr><td colspan="3">Recovery of rent</td></tr> <tr><td>Existing</td><td>Revised</td><td></td></tr> <tr><td>410</td><td>670</td><td></td></tr> <tr><td>1030</td><td>1680</td><td></td></tr> </table>	Income ceiling for dependent family members: Rs 10000 p.m.			Recovery of rent			Existing	Revised		410	670		1030	1680		<table border="1"> <tr><td colspan="3">PQP for Officers (01.11.12)</td></tr> <tr><td>Existing</td><td>Revised</td><td></td></tr> <tr><td>410</td><td>670</td><td></td></tr> <tr><td>1030</td><td>1680</td><td></td></tr> </table>	PQP for Officers (01.11.12)			Existing	Revised		410	670		1030	1680		<table border="1"> <tr><td colspan="3">Deputation Allowance w.e.f. 01.05.2010</td></tr> <tr><td>Outside the Bank</td><td>7.75% - Max Rs 4000 p.m</td><td></td></tr> <tr><td>Same place / RSTC</td><td>4.00% - Max Rs 2000 p.m</td><td></td></tr> </table>	Deputation Allowance w.e.f. 01.05.2010			Outside the Bank	7.75% - Max Rs 4000 p.m		Same place / RSTC	4.00% - Max Rs 2000 p.m	
Income ceiling for dependent family members: Rs 10000 p.m.																																						
Recovery of rent																																						
Existing	Revised																																					
410	670																																					
1030	1680																																					
PQP for Officers (01.11.12)																																						
Existing	Revised																																					
410	670																																					
1030	1680																																					
Deputation Allowance w.e.f. 01.05.2010																																						
Outside the Bank	7.75% - Max Rs 4000 p.m																																					
Same place / RSTC	4.00% - Max Rs 2000 p.m																																					

<table border="1"> <tr><td colspan="3">Compensation on transfer w.e.f. 01.06.2015</td></tr> <tr><td>Scale-I, II & III</td><td>15000/-</td><td></td></tr> <tr><td>Scale-IV & above</td><td>20000/-</td><td></td></tr> </table>	Compensation on transfer w.e.f. 01.06.2015			Scale-I, II & III	15000/-		Scale-IV & above	20000/-		<table border="1"> <tr><td colspan="3">Lodging w.e.f. 01.03.2008</td></tr> <tr><td>Major</td><td>Area I</td><td>Others</td></tr> <tr><td>Scale VI & VII</td><td>6800</td><td>3400</td><td>3000</td></tr> <tr><td>Scale V & VI</td><td>4000</td><td>2400</td><td>2000</td></tr> <tr><td>Scale II & III</td><td>2400</td><td>1600</td><td>1200</td></tr> <tr><td>Scale I</td><td>1600</td><td>1200</td><td>800</td></tr> </table>	Lodging w.e.f. 01.03.2008			Major	Area I	Others	Scale VI & VII	6800	3400	3000	Scale V & VI	4000	2400	2000	Scale II & III	2400	1600	1200	Scale I	1600	1200	800	<table border="1"> <tr><td colspan="4">Halting Allowance w.e.f. 01.06.2015</td></tr> <tr><td>Places</td><td>Sc I, II, III</td><td>Sc I & V</td><td>Sc VI & VII</td></tr> <tr><td>4 Metres</td><td>1350</td><td>1500</td><td>1800</td></tr> <tr><td>Other Major Cities</td><td>1100</td><td>1300</td><td>1300</td></tr> <tr><td>Area I</td><td>950</td><td>1100</td><td>1100</td></tr> <tr><td>Other Places</td><td>800</td><td>950</td><td>950</td></tr> </table>	Halting Allowance w.e.f. 01.06.2015				Places	Sc I, II, III	Sc I & V	Sc VI & VII	4 Metres	1350	1500	1800	Other Major Cities	1100	1300	1300	Area I	950	1100	1100	Other Places	800	950	950
Compensation on transfer w.e.f. 01.06.2015																																																									
Scale-I, II & III	15000/-																																																								
Scale-IV & above	20000/-																																																								
Lodging w.e.f. 01.03.2008																																																									
Major	Area I	Others																																																							
Scale VI & VII	6800	3400	3000																																																						
Scale V & VI	4000	2400	2000																																																						
Scale II & III	2400	1600	1200																																																						
Scale I	1600	1200	800																																																						
Halting Allowance w.e.f. 01.06.2015																																																									
Places	Sc I, II, III	Sc I & V	Sc VI & VII																																																						
4 Metres	1350	1500	1800																																																						
Other Major Cities	1100	1300	1300																																																						
Area I	950	1100	1100																																																						
Other Places	800	950	950																																																						

<table border="1"> <tr><td colspan="3">Special Pay w.e.f. 01.11.2012</td></tr> <tr><td>Workmen & Officers in Sc-I, II & III</td><td>7.75% of Basic + DA</td><td></td></tr> <tr><td>Executives in Scale IV & V</td><td>10.00% of Basic + DA</td><td></td></tr> <tr><td>Executives in Scale VI & VII</td><td>11.00% of Basic + DA</td><td></td></tr> </table>	Special Pay w.e.f. 01.11.2012			Workmen & Officers in Sc-I, II & III	7.75% of Basic + DA		Executives in Scale IV & V	10.00% of Basic + DA		Executives in Scale VI & VII	11.00% of Basic + DA		<table border="1"> <tr><td colspan="3">Area I cities: Agra, Bhopal, Coimbatore, Indore, Jaipur, Kanpur, Kochi, Lucknow, Ludhiana, Madurai, Nagpur, Patna, Pune, Surat, Visakhapatnam, Vadodara and Varanasi</td></tr> </table>	Area I cities: Agra, Bhopal, Coimbatore, Indore, Jaipur, Kanpur, Kochi, Lucknow, Ludhiana, Madurai, Nagpur, Patna, Pune, Surat, Visakhapatnam, Vadodara and Varanasi		
Special Pay w.e.f. 01.11.2012																
Workmen & Officers in Sc-I, II & III	7.75% of Basic + DA															
Executives in Scale IV & V	10.00% of Basic + DA															
Executives in Scale VI & VII	11.00% of Basic + DA															
Area I cities: Agra, Bhopal, Coimbatore, Indore, Jaipur, Kanpur, Kochi, Lucknow, Ludhiana, Madurai, Nagpur, Patna, Pune, Surat, Visakhapatnam, Vadodara and Varanasi																

<table border="1"> <tr><td colspan="3">FPP w.e.f. 01.01.2012 (Officers)</td></tr> <tr><td>Increment</td><td>DA</td><td>Total</td></tr> <tr><td>1310</td><td>143</td><td>1453</td></tr> <tr><td>1460</td><td>159</td><td>1619</td></tr> <tr><td>1650</td><td>180</td><td>1830</td></tr> <tr><td>1800</td><td>196</td><td>1996</td></tr> <tr><td>1960</td><td>214</td><td>2174</td></tr> <tr><td>2120</td><td>231</td><td>2351</td></tr> </table>	FPP w.e.f. 01.01.2012 (Officers)			Increment	DA	Total	1310	143	1453	1460	159	1619	1650	180	1830	1800	196	1996	1960	214	2174	2120	231	2351	<table border="1"> <tr><td colspan="3">Clerical</td></tr> <tr><td>Population</td><td>Increment</td><td>DA</td><td>Total (with DA)</td><td>Total (without DA)</td></tr> <tr><td>> 45 lacs</td><td>1310</td><td>140</td><td>1450</td><td>1585</td></tr> <tr><td>> 12 lacs</td><td>1310</td><td>140</td><td>1450</td><td>1570</td></tr> <tr><td>OTHERS</td><td>1310</td><td>140</td><td>1450</td><td>1550</td></tr> </table>	Clerical			Population	Increment	DA	Total (with DA)	Total (without DA)	> 45 lacs	1310	140	1450	1585	> 12 lacs	1310	140	1450	1570	OTHERS	1310	140	1450	1550	<table border="1"> <tr><td colspan="3">Sub-Staff</td></tr> <tr><td>> 45 lacs</td><td>655</td><td>75</td><td>730</td><td>790</td></tr> <tr><td>> 12 lacs</td><td>655</td><td>75</td><td>730</td><td>790</td></tr> <tr><td>OTHERS</td><td>655</td><td>75</td><td>730</td><td>780</td></tr> </table>	Sub-Staff			> 45 lacs	655	75	730	790	> 12 lacs	655	75	730	790	OTHERS	655	75	730	780
FPP w.e.f. 01.01.2012 (Officers)																																																																			
Increment	DA	Total																																																																	
1310	143	1453																																																																	
1460	159	1619																																																																	
1650	180	1830																																																																	
1800	196	1996																																																																	
1960	214	2174																																																																	
2120	231	2351																																																																	
Clerical																																																																			
Population	Increment	DA	Total (with DA)	Total (without DA)																																																															
> 45 lacs	1310	140	1450	1585																																																															
> 12 lacs	1310	140	1450	1570																																																															
OTHERS	1310	140	1450	1550																																																															
Sub-Staff																																																																			
> 45 lacs	655	75	730	790																																																															
> 12 lacs	655	75	730	790																																																															
OTHERS	655	75	730	780																																																															

CBROA News:

CENTRAL COMMITTEE MEETING OF OUR ASSOCIATION HELD AT BANGALORE ON 17TH MAY, 2015:

The Central Committee Meeting of our Association was held at Bengaluru on 17th May, 2015 at the Southern India Bank Staff Training College, Shankarapuram Bengaluru. The Meeting attended by a large number of the Central Committee Members, observers, was addressed by Sri.K L Shankara Narayana Rao, the Principal of the Staff Training College, who deliberated at length on the latest developments in and future of the Banking Industry. The Meeting was also addressed by Sri. A N Krishna Murthy, Chairman, CBOA who deliberated on all the developments leading to amicable settlement of the 10th bipartite wage negotiations. He assured the full co-operation and support of CBOA to CBROA in all its endeavours, including enrolment of retiring Officers as Members of CBROA.

The Central Committee Members deliberated on the various activities launched by them for enrolment of new members from among the already retired Officers as well as the retiring Officers. Every member resolved to strengthen CBROA in the respective regions by roping in all the retired/retiring Officers as Members of our Association.

Some more photos of members meeting held recently at Mumbai:



CBROA Membership Position as on 31.05.2015:

Number of New Members enrolled during May, 2015	83
The serial number of the last member enrolled during May, 2015	5898

OBITUARY:

SRI.S RAJAGOPAL ACHARYULU:

With deep sorrow we regret to inform our members the sad and sudden demise of Sri. S Rajagopal Acharyulu at Hyderabad on 22nd May, 2015. He succumbed to a massive heart attack. A doyen of Officers' Trade Union movement in Andhra Pradesh, he built CBOA on a very strong foundation. Adored and admired by all the Officers of our Bank, he remained an unerring source of wise counsel and inspiration. As an Office bearer of CBOA he played a stellar role in meeting the hopes and aspirations of all the Officers in our Bank. In his death we have lost a patron, a friend, philosopher and guide.

SRI.G K GOEL:

Sri. G K Goel, who attended our Central Committee Meeting held at Bangalore on 17.05.2015 as an observer, died of massive heart attack at 6 am on 24.05.2015. He was a diehard enthusiast and took active part in all the activities of CBROA. He attended all our CC Meetings since he became a member of our Association. He was instrumental in enrolling many of our retired colleagues in Faridabad and Gurgaon area.

We pray the Almighty to give strength and courage to the bereaved family members to sustain the loss with fortitude. CBROA dips its banner in honour of the departed souls. May the departed souls rest in peace.

Canara Bank News:

Canara Bank, LIC partners: (DH May 9, 2015 p16)

Canara bank has entered into Memorandum of understanding (MOU) with LIC for offering Pradhan Mantri Jeevan Jyothi Bima Yojana (PMJJBY) insurance cover and United India Insurance Co (UIICL) for Pradhan Mantri Suraksha Bima Yojana (PMSBY) insurance cover to its eligible customers. The coverage under these schemes will commence from June 1, 2015, and the coverage period for all subscribers would be from June 1, 2015 to May 31, 2016. A dedicated toll free no. 1800 425 11222 is also set up for the convenience of customers.

Canara Bank Q4 net flat at Rs 613 cr: (May 26, 2015, DHNS)

FY2014-15 net up 11% at Rs 2,703 cr



Bengaluru-based public sector lender Canara Bank on Monday reported a marginal 0.34 per cent rise in net profit at Rs 612.96 crore for the fourth quarter ended March 31, 2015, on account of rise in NPAs (non-performing assets).

The bank had net profit of Rs 610.83 crore in the corresponding quarter last year. The bank's total income went up seven per cent to Rs 12,429.21 crore compared with Rs 11,609.72 crore a year ago, Canara Bank said in a filing to the BSE. The operating profit (before provisions and contingencies) declined by 7.9 per cent to Rs 1,732.53 crore compared with Rs 1,882.10 crore.

Net Interest Income (NII), or the difference between interest earned on loans and the interest paid on deposits, stood at Rs 2,486.14 crore in the fiscal fourth quarter, a decline of 1.93 per cent from Rs 2535.19 crore.

The public sector lender's other income rose 23.9 per cent to Rs 1,325.81 crore compared with Rs 1070.04 crore.

Reflecting continued stress in the asset quality at the industry level, gross non-performing assets (NPAs) ratio increased to 3.89 per cent compared with 2.49 per cent, and net NPAs increased to 2.65 per cent from 1.98 per cent.

However, for the full fiscal 2014-15, the bank's net profit rose by 10.8 per cent to Rs 2,702.63 crore as compared with Rs 2,438.19 crore in the previous fiscal.

“We have adequate headroom available to raise capital to support business growth momentum. The bank is in need of raising around Rs 3,000 crore to achieve a credit growth rate of 15 per cent during the current financial year. We, however, have not taken a decision as to when to raise the capital. We are open to all instruments,” Canara Bank Executive Director P S Rawat, who also has the additional charge of MD and CEO, said.

The bank declared a final dividend of 105 per cent (Rs 10.50 per share).

Other Banking News:

SC seeks response from RBI on appointment of PSB heads:

The Supreme Court on Tuesday sought response from the Centre, RBI and others on a petition challenging the government's move to appoint private bank executives to head five public sector banks. A bench headed by Justice AR Dave also sought reply from the five public sector banks - Bank of Baroda, Bank of India, Canara Bank, IDBI Bank and Punjab National Bank - after a PIL filed by Mr K D Khera, former President of the All India Bank Officers Confederation, challenged the Department of Financial Services advertisement of February 26 inviting applications for the post of Managing Director And Chief Executive Officer in the A-category for the five banks. *(FE dt.06.05.2015 p.10)*

No shortage of senior managers in public sector banks: Jayant Sinha

There is no shortage of senior ranked managers in public sector banks, Minister of State for Finance Mr Jayant Sinha said. As of now, the banks are sufficiently staffed both at senior level as well as lower level," he said. Replying to questions, the Minister said about 25,000 to 30,000 persons are selected each year for officers' posts in banks. The hiring for clerical posts is also in the same range. The Government has granted managerial autonomy to banks in the matters related to human resource, including recruitment as per their requirements, Mr Sinha said. *(BL dt.06.05.2015 p.6)*

Now, WhatsApp funds to friends:

Axis Bank will now allow its customers to send money through several platforms, including WhatsApp, Facebook, Twitter, email and SMS, through mobile-based application Ping Pay. *(BS dt.08.05.2015 p.1)*

SBI rolls out New Card innovation: (DH May 15, 2015 P 13)

State Bank of India on Thursday introduced the latest innovation in card payments technology. The Bank, and its credit card – have launched the sbiINTOUCH Contactless Debit Card and SBI Signature Contactless Credit Card for hassle – free payments. The cards use the near-field communication technology, enabling users to make payments by waving or tapping the card near the contactless reader.

Banks told to appoint ombudsman:

The Reserve Bank of India asked banks to appoint an internal ombudsman to improve the quality of customer service and ensure “undivided attention to resolution of customer complaints.” The internal ombudsman as Chief Customer Service Officer (CCSO) should not have any prior experience working with the bank where the CCSO is appointed. This is similar to the post of the Chief Vigilance Officer in a bank, where a candidate is brought in on deputation from another bank. *(Mint Dt. 12.05.2015 p.6)*

Indian Banks Association wants government to lower rates on small savings scheme:

MUMBAI: The Indian Banks Association (IBA) today said it has urged the Finance Ministry to bring down interest rates on small savings schemes such as the Sukanya Samridhi and National Savings Scheme.

"We met the Finance Ministry recently and requested that the rate of interest on government's small saving schemes such as the Sukanya Samriddhi or NSC are at a level from where it should be brought down," IBA chairman TM Bhasin told reporters here today. He said even the Shyamala Gopinath committee report had recommended that interest rate on these government schemes should be at the secondary market yield of government securities plus 25 basis points. **The rates offered in the various small savings schemes are in the range of 9-9.10 per cent currently.**

"Since we have to compete with those schemes in smaller areas, we have requested that there should be some re-calibration of rates so that when banks reduce their rates of interest, there should not be any suffering from diversion of funds from the banking system to other avenues," he said. :(PTI 25th May, 10.23pm)

Public sector banks dominate banking system, says RBI:

Government-owned lenders remain dominant players in the banking system accounting for over 73 per cent of loans extended to borrowers and deposits made by business entities and individuals, according to the latest Reserve Bank of India report. It shows that the State Bank of India (SBI) Group alone accounted for about a quarter of the market share in the banking sector.

Public sector banks (PSBs) had a 73.2-per cent and 73.9-per cent market share in credits and deposits respectively as of March-end 2014, according to the report.

According to 'Basic statistical returns of commercial banks' (BSR) report, as of March 2014, gross outstanding credit of the system rose 13.7 per cent to Rs 62,82,082.43 crore in 2013-14. In the previous fiscal, it had registered an increase of 15 per cent. The deposits stood at Rs 79, 55,721.22 crore, up 13.4 per cent in 2014 as against 15.4 per cent in 2013.

The BSR report said that the SBI Group's credit share stood at 22.1 per cent of the total at Rs 13,90,569.58 crore while their deposit share stood at Rs 17,11,690.86 crore, or 25.9 per cent, as of March 2014.

"The share of credit market of other public sector banks as a whole stood at 51.1 per cent at Rs 32,07,506.54 crore and that of deposits at Rs 61,31,037.72 crore, or 50 per cent", the report showed. Against this, private sector lenders' credit market share stood at 19.4 per cent at Rs 12,21,334.14 crore while the deposits at Rs 14,96,793.90 crore, or 18.8 per cent. This shows that over a dozen private sector lenders together are smaller than the SBI Group on both the credit and deposit fronts.

In contrast, 96 foreign banks, most of which are one branch setups with no retail presence, had credit share of 4.8 per cent of the system at Rs 3,03,790.29 crore and deposits pie at lower 4.3 per cent, or Rs 3,66,127.2 crore.

The regional rural banks had a credit share of 2.5 per cent at Rs 1, 58,881.88 crore and that of deposits at 2.9 per cent at Rs 2, 33,272.34 crore, the report showed. ([Mail Today Bureau](#) New Delhi Last Updated: May 11, 2015 | 09:52 IST)

Kamath to Take Over as BRICS Bank Chief in 10 Days: Finance Secretary

New Delhi: Eminent banker K V Kamath will take over as the first president of \$100 billion BRICS bank in next 10 days after he resigns from various board positions he holds, Finance Secretary Rajiv Mehrishi said today.

The New Development Bank -- promoted by the five emerging economies (Brazil, Russia, India, China and South Africa) to meet developmental credit needs -- will become functional sometime next year, he told reporters here.

"Kamath will join in the next week or 10 days after he resigns from various boards," Mr Mehrishi said.

The 67-year-old banker is the non-executive chairman of the India's largest private sector bank ICICI. He is also the non-executive chairperson of the IT bellwether Infosys.

Leaders of BRICS nations had last year reached an agreement to establish the New Development Bank, with its headquarters in Shanghai. As per the agreement, India got the right to nominate its first president.

(Press Trust of India | Updated On: May 14, 2015 20:44 (IST))

Nation-wide bank strike on June 24th: (BL 30.05.2015)

VADODARA, MAY 30: The All India Bank Employees Association (AIBEA) today called for a nation-wide strike on June 24 in support of various demands of the State Sector Bank Employees Association (SSBEA). SSBEA, under its umbrella, has various unions of associate banks of SBI like State Bank of Bikaner and Jaipur, State Bank of Travancore, State Bank of Hyderabad and State Bank of Mysore and the like, which are also associated with AIBEA.

Beside the nation-wide strike call, unions of associate banks - under SSBEA - have also called for a strike on June 4 in their respective cities pressing for their demands.

The demands include delinking associate banks from SBI, not curbing right of trade unions' right of representation, extension of compassionate appointment scheme as per government guidelines, increase in quantum of staff housing loan, recruitment of sub-staff and part-time employees and resolving pending demands, among others, AIBEA General Secretary C H Venkatachalam told PTL. He accused the SBI management of hampering the performance of associate banks due to its "bossy approach".

