

ALL INDIA NATIONALISED BANKS OFFICERS' FEDERATION



(Registered under Trade Unions Act 1926)

(Regn No: 25127/West Bengal)

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“People have not withdrawn money from PNB. Customers have faith due to ownership of the Government. If it was private sector lender, by now there would have been a run on the bank.”

“ Privatisation is not the panacea. When people talk about Privatisation, the theory they must keep in mind is that it is government ownership, that is saving the day. Even if it was the private sector bank, still the Govt. would have to step in to save the bank and everywhere in the world it has happened.”

“ The debate has to be balanced. There is a huge socio- economic agenda which only public sector banks cater to it.

Does anyone speak about who will run branches in the troubled and remote parts of the country where you have to walk for 12 hours to reach the branch?

If private sector is all about good governance, then tell me which public sector company is in NCLT today?

They are all private sector companies.”

“ All the private companies default and sit in the front rows of the industry associations- that is the reality today. So, when some body is preaching, preach..... for sure, but look at the reality.

Why are these defaulters sitting in the front row and bankers are sitting in the back row?”

“ Media is the investigator, media is the judge and media reaches all the conclusions.....this will lead us nowhere. The debate should be on what things should be done to avoid repeat of such episodes.

Ninety nine percent of the Bank employees are no way involved. No one praises hard working bank employees..... just because in some branches somewhere an unfortunate incident happened, the media narrative becomes negative.

I agree that something like this should not have happened, but observation of experts or shouting on television channels that all bankers are corrupt.....what we are doing?

We are demoralising our people.”

“ All of us, regulators, private banks or PSU banks who constitute the financial system must take such action which does not result in to lack of faith in the banking system.

That should be the priority.

I am very confident that PNB will not do anything that will erode faith in the Indian Banking system.”

All the above listed statements were made by **SRI RAJNISH KUMAR, CHAIRMAN, STATE BANK OF INDIA** to Economic times yesterday.

We express our sincere thanks to Chairman, SBI for having precisely echoed the views and sentiments of every bank officer.

Majority of public sector banks' money was given for improving the infrastructure in the country and is converted in to roads, ports, airports and power.

If the country became the destination for the international investments, it is only because of the Infrastructure developed by utilising the PSB's assistance.

But, the industrialists who availed such loans became defaulters, and occupying the front row, whereas the Bankers are to occupy the rear rows.

Sir, you have observed rightly the emotions of the Bank officers and for which we wish to express our sincere gratitude on behalf of the entire banking fraternity.

We request that a similar expression shall be exhibited by every CEO of the public sector banks.

Not only the serving CEOs, the former C&MDs of the PSBs who built the PSBs over a period which now commands almost 70% of the market share also should come out openly on the role of PSBs in the Nation building.

Even IBA must issue a press release in the lines of SBI CHAIRMAN.

When the industrialists, irrespective of their status join together on every occasions, why not all the Bankers irrespective of their status, including Ex- Bankers, too join hands to protect the dignity of Banking profession at this critical juncture.

The Chairman, SBI has broken the myth that it was the responsibility of trade unions and came out openly in support of our honesty and integrity and we hope it would break the silence of the stalwarts and doyens in the Banking industry.

We the officers are demoralised, feeling hunted and depressed but our commitment to serve for the social cause for our beloved nation is not diminished.

While we salute the SBI CHAIRMAN, we request every captain in the industry to come out with the truth of PSBs' contribution to the country which would encourage the workforce to rededicate to rebuild the reputation of the PSBs.

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GENERAL SECRETARY